

**Portfolio of Investments**

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Anne Arundel County Consolidated Special Taxing District	5	7/1/21	455,000	455,000	0.017%
Anne Arundel County Consolidated Special Taxing District	5	7/1/22	310,000	325,075	0.012%
Anne Arundel County Consolidated Special Taxing District	5	7/1/23	240,000	261,895	0.010%
Anne Arundel County Consolidated Special Taxing District	5	7/1/24	470,000	511,902	0.019%
Anne Arundel County Consolidated Special Taxing District	5	7/1/25	580,000	630,280	0.023%
Anne Arundel County Consolidated Special Taxing District	4.9	7/1/30	1,310,000	1,371,637	0.050%
Anne Arundel County Consolidated Special Taxing District	5	7/1/32	4,285,000	4,662,434	0.170%
Anne Arundel County Consolidated Special Taxing District	5.13	7/1/36	2,285,000	2,392,434	0.087%
Anne Arundel County Consolidated Special Taxing District	5.25	7/1/44	4,150,000	4,342,905	0.158%
City of Annapolis MD	5	8/1/31	1,000,000	1,003,945	0.037%
City of Baltimore MD	5	10/15/21	1,000,000	1,013,870	0.037%
City of Baltimore MD	5	10/15/27	1,905,000	1,931,694	0.070%
City of Baltimore MD	5	10/15/28	1,805,000	1,830,292	0.067%
City of Baltimore MD	5	10/15/30	1,015,000	1,029,223	0.037%
City of Baltimore MD	5	10/15/31	1,965,000	1,992,534	0.073%
City of Baltimore MD	4.75	6/1/31	2,025,000	2,250,255	0.082%
City of Baltimore MD	3.55	6/1/34	325,000	329,385	0.012%
City of Baltimore MD	5	6/1/36	2,550,000	2,838,016	0.103%
City of Baltimore MD	5.38	6/1/36	1,000,000	1,069,496	0.039%
City of Baltimore MD	3.5	6/1/39	650,000	681,403	0.025%
City of Baltimore MD	3.7	6/1/39	450,000	455,789	0.017%
City of Baltimore MD	5.13	6/1/43	4,550,000	5,012,622	0.182%
City of Baltimore MD	5.5	6/1/43	1,450,000	1,552,783	0.057%
City of Baltimore MD	3.63	6/1/46	4,000,000	4,197,906	0.153%
City of Baltimore MD	3.88	6/1/46	370,000	375,143	0.014%
City of Baltimore MD	5	6/15/22	1,040,000	1,086,886	0.040%
City of Baltimore MD	5	6/15/23	410,000	446,756	0.016%
City of Baltimore MD	5	6/15/25	590,000	664,556	0.024%
City of Baltimore MD	5	6/15/26	375,000	420,815	0.015%
City of Baltimore MD	5	6/15/27	520,000	581,659	0.021%
City of Baltimore MD	5	6/15/28	1,215,000	1,354,253	0.049%
City of Baltimore MD	5	6/15/29	930,000	1,033,545	0.038%
City of Baltimore MD	5	6/15/30	515,000	570,478	0.021%
City of Baltimore MD	5	6/15/33	415,000	457,825	0.017%
City of Baltimore MD	5.25	7/1/21	590,000	590,000	0.021%
City of Baltimore MD	5	7/1/27	525,000	587,042	0.021%
City of Baltimore MD	5	7/1/28	330,000	381,838	0.014%
City of Baltimore MD	5	7/1/29	1,330,000	1,487,173	0.054%
City of Baltimore MD	5	7/1/30	1,450,000	1,621,354	0.059%
City of Baltimore MD	5	7/1/30	2,895,000	3,237,116	0.118%
City of Baltimore MD	5	7/1/31	3,865,000	4,321,746	0.157%
City of Baltimore MD	5	7/1/33	305,000	404,772	0.015%
City of Baltimore MD	5	7/1/34	600,000	794,002	0.029%
City of Baltimore MD	5	7/1/34	1,000,000	1,149,486	0.042%
City of Baltimore MD	5	7/1/35	445,000	588,046	0.021%
City of Baltimore MD	5	7/1/36	845,000	1,113,725	0.041%
City of Baltimore MD	5	7/1/36	17,520,000	17,520,000	0.638%
City of Baltimore MD	4	7/1/37	330,000	403,631	0.015%
City of Baltimore MD	4	7/1/38	450,000	547,459	0.020%
City of Baltimore MD	5	7/1/38	1,190,000	1,330,628	0.048%
City of Baltimore MD	4	7/1/39	435,000	524,690	0.019%
City of Baltimore MD	4	7/1/40	470,000	565,956	0.021%
City of Baltimore MD	5	7/1/41	10,635,000	10,635,000	0.387%
City of Baltimore MD	5	7/1/42	8,900,000	9,951,757	0.362%
City of Baltimore MD	5	7/1/43	4,570,000	5,110,059	0.186%
City of Baltimore MD	5	7/1/44	10,005,000	11,467,445	0.417%
City of Baltimore MD	4	7/1/45	2,000,000	2,377,423	0.087%
City of Baltimore MD	5	9/1/38	1,865,000	2,057,950	0.075%
City of Brunswick MD	3	7/1/24	685,000	707,979	0.026%
City of Brunswick MD	4	7/1/29	960,000	1,134,061	0.041%
City of Brunswick MD	5	7/1/36	1,548,000	1,869,835	0.068%
City of Gaithersburg MD	5	1/1/27	4,860,000	5,478,268	0.199%
City of Gaithersburg MD	5	1/1/33	1,190,000	1,336,933	0.049%
City of Gaithersburg MD	5	1/1/36	10,140,000	11,351,612	0.413%
City of New York NY	0.02	3/1/48	3,900,000	3,900,000	0.142%

City of Rockville MD	2.25	11/1/22	610,000	611,346	0.022%
City of Rockville MD	5	11/1/23	750,000	798,666	0.029%
City of Rockville MD	5	11/1/24	1,785,000	1,945,210	0.071%
City of Rockville MD	5	11/1/25	500,000	555,545	0.020%
City of Rockville MD	5	11/1/26	1,000,000	1,108,710	0.040%
City of Rockville MD	5	11/1/26	500,000	554,355	0.020%
City of Rockville MD	5	11/1/28	1,375,000	1,510,431	0.055%
City of Rockville MD	5	11/1/30	790,000	862,216	0.031%
City of Rockville MD	5	11/1/30	750,000	818,559	0.030%
City of Rockville MD	5	11/1/32	525,000	570,002	0.021%
City of Rockville MD	5	11/1/35	1,000,000	1,082,386	0.039%
City of Rockville MD	5	11/1/37	3,990,000	4,308,118	0.157%
City of Rockville MD	4.25	11/1/37	1,000,000	1,035,889	0.038%
City of Rockville MD	5	11/1/42	1,750,000	1,877,960	0.068%
City of Rockville MD	4.5	11/1/43	1,675,000	1,760,557	0.064%
City of Rockville MD	5	11/1/47	6,895,000	7,374,241	0.268%
City of Westminster MD	5	7/1/24	735,000	778,062	0.028%
City of Westminster MD	5.13	7/1/34	3,040,000	3,277,277	0.119%
City of Westminster MD	6	7/1/34	2,600,000	2,889,056	0.105%
City of Westminster MD	6.13	7/1/39	1,750,000	1,942,797	0.071%
City of Westminster MD	5.13	7/1/40	3,020,000	3,233,999	0.118%
City of Westminster MD	5.5	7/1/44	6,570,000	7,108,067	0.259%
City of Westminster MD	6.25	7/1/44	1,665,000	1,847,786	0.067%
Commonwealth of Puerto Rico	4.5	7/1/23	1,297,000	1,151,088	0.042%
Commonwealth of Puerto Rico	5.7	7/1/23	6,435,000	5,743,238	0.209%
Commonwealth of Puerto Rico	5.5	7/1/23	995,000	917,888	0.033%
Commonwealth of Puerto Rico	4	7/1/24	1,540,000	1,264,725	0.046%
Commonwealth of Puerto Rico	5.25	7/1/25	125,000	113,906	0.004%
Commonwealth of Puerto Rico	5	7/1/25	1,995,000	1,812,956	0.066%
Commonwealth of Puerto Rico	5.13	7/1/31	4,240,000	3,879,600	0.141%
Commonwealth of Puerto Rico	5.3	7/1/33	1,860,000	1,604,250	0.058%
Commonwealth of Puerto Rico	5.75	7/1/36	2,265,000	1,905,431	0.069%
Commonwealth of Puerto Rico	5.13	7/1/37	855,000	734,231	0.027%
Commonwealth of Puerto Rico	6	7/1/38	995,000	922,863	0.034%
Commonwealth of Puerto Rico	5.75	7/1/38	3,170,000	2,853,000	0.104%
Commonwealth of Puerto Rico	6	7/1/39	2,055,000	1,906,013	0.069%
Commonwealth of Puerto Rico	6.5	7/1/40	3,675,000	3,284,531	0.120%
Commonwealth of Puerto Rico	5	7/1/41	3,900,000	3,271,125	0.119%
Commonwealth of Puerto Rico	5.75	7/1/41	1,390,000	1,240,575	0.045%
Commonwealth of Puerto Rico	0	7/1/50	1,085,000	937,169	0.034%
Commonwealth of Puerto Rico	5	7/1/50	755,000	687,994	0.025%
Commonwealth of Puerto Rico	5.7	7/1/50	1,150,000	1,022,063	0.037%
Commonwealth of Puerto Rico	3.65	7/1/50	1,075,000	912,406	0.033%
Commonwealth of Puerto Rico	4.25	7/1/50	1,260,000	1,072,575	0.039%
County of Anne Arundel MD	5	10/1/32	1,000,000	1,311,270	0.048%
County of Anne Arundel MD	5	10/1/36	5,130,000	6,404,301	0.233%
County of Anne Arundel MD	5	10/1/37	1,100,000	1,298,740	0.047%
County of Anne Arundel MD	5	10/1/37	1,805,000	2,196,143	0.080%
County of Anne Arundel MD	5	10/1/37	6,480,000	8,091,616	0.295%
County of Anne Arundel MD	5	10/1/37	2,110,000	2,634,770	0.096%
County of Anne Arundel MD	5	10/1/38	2,000,000	2,433,474	0.089%
County of Anne Arundel MD	5	10/1/38	2,125,000	2,585,566	0.094%
County of Anne Arundel MD	5	10/1/39	3,105,000	3,667,384	0.134%
County of Anne Arundel MD	5	10/1/39	1,125,000	1,368,770	0.050%
County of Anne Arundel MD	5	10/1/40	3,105,000	3,667,140	0.133%
County of Anne Arundel MD	5	10/1/40	3,610,000	4,393,955	0.160%
County of Anne Arundel MD	5	10/1/40	2,125,000	2,586,469	0.094%
County of Anne Arundel MD	5	10/1/41	3,105,000	3,668,230	0.134%
County of Anne Arundel MD	5	10/1/41	1,450,000	1,713,022	0.062%
County of Anne Arundel MD	5	10/1/41	1,655,000	2,136,648	0.078%
County of Anne Arundel MD	5	10/1/42	3,105,000	3,667,658	0.134%
County of Anne Arundel MD	5	10/1/42	1,450,000	1,712,755	0.062%
County of Anne Arundel MD	5	10/1/43	10,830,000	13,181,311	0.480%
County of Anne Arundel MD	5	10/1/43	4,125,000	5,020,582	0.183%
County of Anne Arundel MD	5	10/1/43	2,105,000	2,629,564	0.096%
County of Anne Arundel MD	5	10/1/44	4,175,000	5,372,921	0.196%
County of Anne Arundel MD	5	10/1/45	9,315,000	11,002,586	0.401%
County of Anne Arundel MD	5	10/1/45	4,350,000	5,138,084	0.187%
County of Anne Arundel MD	5	10/1/46	10,830,000	13,182,640	0.480%
County of Anne Arundel MD	5	10/1/46	5,375,000	6,542,631	0.238%
County of Anne Arundel MD	5	10/1/47	12,615,000	15,768,657	0.574%
County of Anne Arundel MD	5	10/1/47	5,000,000	6,249,963	0.228%

County of Anne Arundel MD	5	10/1/47	1,780,000	2,290,468	0.083%
County of Anne Arundel MD	5	10/1/48	27,800,000	35,772,617	1.302%
County of Anne Arundel MD	5	4/1/34	7,655,000	8,895,287	0.324%
County of Anne Arundel MD	5	4/1/35	7,655,000	8,897,296	0.324%
County of Anne Arundel MD	5	4/1/35	1,445,000	1,679,503	0.061%
County of Anne Arundel MD	5	4/1/40	12,345,000	14,340,072	0.522%
County of Anne Arundel MD	4.5	4/1/44	11,250,000	12,386,178	0.451%
County of Anne Arundel MD	5	4/1/45	12,925,000	15,020,446	0.547%
County of Anne Arundel MD	5.5	7/1/23	345,000	354,504	0.013%
County of Anne Arundel MD	6.5	7/1/33	2,555,000	2,691,513	0.098%
County of Anne Arundel MD	6.75	7/1/43	4,970,000	5,228,878	0.190%
County of Baltimore MD	5	1/1/22	500,000	511,086	0.019%
County of Baltimore MD	5	1/1/23	450,000	479,545	0.017%
County of Baltimore MD	5	1/1/24	855,000	946,568	0.034%
County of Baltimore MD	5	1/1/25	1,065,000	1,220,284	0.044%
County of Baltimore MD	5	1/1/27	1,015,000	1,197,169	0.044%
County of Baltimore MD	5	1/1/28	1,220,000	1,432,092	0.052%
County of Baltimore MD	5	1/1/29	1,000,000	1,170,636	0.043%
County of Baltimore MD	5	1/1/30	1,000,000	1,160,071	0.042%
County of Baltimore MD	5	1/1/37	7,345,000	8,370,615	0.305%
County of Baltimore MD	4	1/1/38	845,000	960,704	0.035%
County of Baltimore MD	4	1/1/39	600,000	680,767	0.025%
County of Baltimore MD	4	1/1/40	650,000	736,334	0.027%
County of Baltimore MD	4	1/1/45	2,950,000	3,310,809	0.121%
County of Baltimore MD	4	1/1/50	3,350,000	3,744,545	0.136%
County of Baltimore MD	4	1/1/50	8,500,000	9,453,986	0.344%
County of Baltimore MD	5	2/1/23	5,650,000	5,810,298	0.212%
County of Baltimore MD	5	2/1/32	1,000,000	1,028,371	0.037%
County of Baltimore MD	5	2/1/32	10,000,000	10,283,714	0.374%
County of Baltimore MD	5	2/1/33	2,800,000	2,879,440	0.105%
County of Baltimore MD	4	2/1/34	7,750,000	8,437,775	0.307%
County of Baltimore MD	5	2/1/46	14,500,000	17,300,057	0.630%
County of Baltimore MD	4	3/1/35	1,500,000	1,817,526	0.066%
County of Baltimore MD	4	3/1/37	720,000	854,454	0.031%
County of Baltimore MD	4	3/1/38	610,000	722,648	0.026%
County of Baltimore MD	4	3/1/38	6,035,000	7,290,010	0.265%
County of Baltimore MD	4	3/1/39	4,415,000	5,220,695	0.190%
County of Baltimore MD	4	3/1/41	3,215,000	3,789,484	0.138%
County of Baltimore MD	4	3/1/42	9,595,000	11,286,662	0.411%
County of Baltimore MD	4	3/1/44	11,595,000	13,597,663	0.495%
County of Baltimore MD	4	3/1/48	5,365,000	6,294,782	0.229%
County of Baltimore MD	4	3/23/22	15,750,000	16,196,857	0.590%
County of Baltimore MD	5	8/1/41	4,255,000	4,835,165	0.176%
County of Baltimore MD	5	8/1/44	8,400,000	9,546,615	0.348%
County of Charles MD	4	10/1/48	1,135,000	1,340,385	0.049%
County of Frederick MD	5	7/1/25	1,000,000	1,170,261	0.043%
County of Frederick MD	5	7/1/26	1,355,000	1,630,334	0.059%
County of Frederick MD	5	7/1/27	1,500,000	1,852,845	0.067%
County of Frederick MD	5	7/1/28	2,500,000	3,160,149	0.115%
County of Frederick MD	5	7/1/29	2,545,000	3,271,740	0.119%
County of Frederick MD	5	7/1/30	2,000,000	2,617,421	0.095%
County of Frederick MD	4	7/1/31	4,395,000	5,315,168	0.193%
County of Frederick MD	4	7/1/32	2,000,000	2,411,968	0.088%
County of Frederick MD	4	7/1/33	1,815,000	2,173,531	0.079%
County of Frederick MD	4	7/1/34	1,000,000	1,194,053	0.043%
County of Frederick MD	4	7/1/36	1,600,000	1,902,647	0.069%
County of Frederick MD	4	7/1/37	1,200,000	1,423,075	0.052%
County of Frederick MD	4	7/1/39	585,000	690,535	0.025%
County of Frederick MD	4	7/1/40	1,155,000	1,361,088	0.050%
County of Harford MD	4	7/1/36	750,000	888,434	0.032%
County of Harford MD	4	7/1/40	885,000	1,038,904	0.038%
County of Howard MD	4.75	10/1/36	2,235,000	2,248,916	0.082%
County of Howard MD	4	2/15/28	480,000	517,396	0.019%
County of Howard MD	5.8	2/15/34	725,000	749,270	0.027%
County of Howard MD	4.13	2/15/34	1,000,000	1,061,027	0.039%
County of Howard MD	4.38	2/15/39	1,000,000	1,064,204	0.039%
County of Howard MD	6.1	2/15/44	1,425,000	1,470,707	0.054%
County of Howard MD	4.5	2/15/47	2,300,000	2,435,508	0.089%
County of Howard MD	5	8/15/23	755,000	759,417	0.028%
County of Howard MD	5	8/15/23	860,000	865,031	0.031%
County of Howard MD	5	8/15/23	2,385,000	2,398,952	0.087%
County of Howard MD	4	8/15/31	1,725,000	1,733,032	0.063%

County of Howard MD	4	8/15/31	2,545,000	2,556,850	0.093%
County of Montgomery MD	4	11/1/31	10,000,000	11,228,769	0.409%
County of Montgomery MD	0.03	11/1/37	15,005,000	15,005,000	0.546%
County of Montgomery MD	5	12/1/44	22,250,000	25,969,452	0.945%
County of Montgomery MD	5	12/1/45	16,955,000	20,373,689	0.742%
County of Montgomery MD	4	7/1/21	240,000	240,000	0.009%
County of Montgomery MD	4	7/1/22	860,000	892,458	0.032%
County of Montgomery MD	4	7/1/24	930,000	1,024,435	0.037%
County of Montgomery MD	4	7/1/26	505,000	551,987	0.020%
County of Montgomery MD	4	7/1/27	1,000,000	1,087,592	0.040%
County of Montgomery MD	5.38	7/1/48	3,500,000	3,728,580	0.136%
County of Prince George s MD	5	7/1/30	600,000	692,806	0.025%
County of Prince George s MD	5.2	7/1/34	4,720,000	4,760,992	0.173%
County of Prince George s MD	5.13	7/1/39	1,350,000	1,517,166	0.055%
County of Prince George s MD	5.25	7/1/48	4,500,000	5,051,156	0.184%
Gulf Coast Authority	0.02	6/1/30	1,000,000	1,000,000	0.036%
Harris County Cultural Education Facilities Finance	0.03	12/1/59	1,800,000	1,800,000	0.066%
Harris County Health Facilities development	0.03	12/1/41	1,050,000	1,050,000	0.038%
Highlands County Health Facilities Authority	0.02	11/15/56	10,000,000	10,000,000	0.364%
Hospitals & Higher EFA of Philadelphia	0.03	7/1/25	7,310,000	7,310,000	0.266%
Howard County Housing Commission	5	12/1/29	1,055,000	1,274,020	0.046%
Howard County Housing Commission	5	12/1/30	1,035,000	1,243,819	0.045%
Howard County Housing Commission	5	12/1/31	740,000	886,869	0.032%
Howard County Housing Commission	5	12/1/32	550,000	654,075	0.024%
Howard County Housing Commission	5	12/1/37	3,350,000	3,939,480	0.143%
Howard County Housing Commission	5	12/1/42	5,000,000	5,831,318	0.212%
Howard County Housing Commission	5	12/1/46	10,000,000	11,602,706	0.422%
Howard County Housing Commission	1.2	6/1/27	3,000,000	2,993,970	0.109%
Howard County Housing Commission	1.6	6/1/29	5,000,000	4,989,292	0.182%
Howard County Housing Commission	4	6/1/46	5,425,000	5,901,692	0.215%
Louisville/Jefferson County Metropolitan Government	0.03	10/1/39	1,200,000	1,200,000	0.044%
Louisville Regional Airport Authority	0.05	1/1/29	13,800,000	13,800,000	0.502%
Maryland CDAistration	4.7	1/1/31	4,950,000	5,157,793	0.188%
Maryland CDAistration	5	3/1/30	740,000	942,817	0.034%
Maryland CDAistration	5	3/1/31	500,000	633,103	0.023%
Maryland CDAistration	3.5	3/1/50	3,765,000	4,118,059	0.150%
Maryland CDAistration	5	7/1/48	980,000	1,031,589	0.038%
Maryland CDAistration	5	9/1/26	375,000	454,332	0.017%
Maryland CDAistration	5	9/1/27	700,000	869,113	0.032%
Maryland CDAistration	5	9/1/28	1,130,000	1,435,271	0.052%
Maryland CDAistration	5	9/1/29	2,425,000	3,100,544	0.113%
Maryland CDAistration	3.2	9/1/39	10,000,000	10,784,954	0.393%
Maryland CDAistration	4.5	9/1/48	3,820,000	4,301,959	0.157%
Maryland CDAistration	3.25	9/1/50	6,000,000	6,584,907	0.240%
Maryland CDAistration	3	9/1/51	14,000,000	15,321,403	0.558%
Maryland Economic development	5	3/31/26	500,000	593,383	0.022%
Maryland Economic development	5	3/31/29	3,445,000	4,114,209	0.150%
Maryland Economic development	5	3/31/36	4,870,000	5,773,273	0.210%
Maryland Economic development	5	3/31/41	7,705,000	9,089,091	0.331%
Maryland Economic development	5	3/31/46	2,650,000	3,110,195	0.113%
Maryland Economic development	5	3/31/51	20,630,000	24,170,120	0.880%
Maryland Economic development	5	6/1/22	1,000,000	1,035,271	0.038%
Maryland Economic development	5	6/1/22	325,000	337,585	0.012%
Maryland Economic development	4	6/1/22	1,350,000	1,394,170	0.051%
Maryland Economic development	4	6/1/23	2,000,000	2,138,903	0.078%
Maryland Economic development	5	6/1/24	1,445,000	1,618,577	0.059%
Maryland Economic development	4	6/1/24	1,700,000	1,874,532	0.068%
Maryland Economic development	5	6/1/25	1,000,000	1,153,741	0.042%
Maryland Economic development	4	6/1/25	2,010,000	2,272,646	0.083%
Maryland Economic development	4	6/1/26	1,815,000	2,100,963	0.076%
Maryland Economic development	5	6/1/27	700,000	749,207	0.027%
Maryland Economic development	5	6/1/27	2,230,000	2,675,008	0.097%
Maryland Economic development	5	6/1/28	3,405,000	4,063,173	0.148%
Maryland Economic development	5	6/1/29	500,000	611,616	0.022%
Maryland Economic development	5	6/1/29	3,100,000	3,680,195	0.134%
Maryland Economic development	5	6/1/30	500,000	606,226	0.022%
Maryland Economic development	5	6/1/30	805,000	833,237	0.030%
Maryland Economic development	5	6/1/30	3,915,000	4,625,542	0.168%
Maryland Economic development	5	6/1/31	4,000,000	4,823,206	0.176%
Maryland Economic development	5	6/1/31	2,765,000	3,265,099	0.119%
Maryland Economic development	5	6/1/32	2,000,000	2,404,695	0.088%
Maryland Economic development	5	6/1/34	1,000,000	1,058,172	0.039%

Maryland Economic development	5	6/1/35	7,155,000	8,552,059	0.311%
Maryland Economic development	5	6/1/35	9,850,000	11,586,742	0.422%
Maryland Economic development	5	6/1/43	3,250,000	3,818,888	0.139%
Maryland Economic development	5	6/1/44	4,900,000	5,791,165	0.211%
Maryland Economic development	5	6/1/49	14,655,000	17,219,503	0.627%
Maryland Economic development	5	6/1/58	2,500,000	2,707,689	0.099%
Maryland Economic development	5	7/1/21	340,000	340,000	0.012%
Maryland Economic development	4	7/1/21	600,000	600,000	0.022%
Maryland Economic development	5	7/1/21	825,000	825,000	0.030%
Maryland Economic development	4	7/1/21	660,000	660,000	0.024%
Maryland Economic development	4	7/1/22	600,000	612,988	0.022%
Maryland Economic development	4	7/1/22	1,190,000	1,233,688	0.045%
Maryland Economic development	5	7/1/22	870,000	907,053	0.033%
Maryland Economic development	4	7/1/22	500,000	517,849	0.019%
Maryland Economic development	5	7/1/23	600,000	651,220	0.024%
Maryland Economic development	4	7/1/23	910,000	938,184	0.034%
Maryland Economic development	4	7/1/23	820,000	860,519	0.031%
Maryland Economic development	4	7/1/23	480,000	514,750	0.019%
Maryland Economic development	4	7/1/23	100,000	104,076	0.004%
Maryland Economic development	5	7/1/24	325,000	365,885	0.013%
Maryland Economic development	4	7/1/24	420,000	464,236	0.017%
Maryland Economic development	4	7/1/24	465,000	491,368	0.018%
Maryland Economic development	5	7/1/25	510,000	592,012	0.022%
Maryland Economic development	4	7/1/25	600,000	653,597	0.024%
Maryland Economic development	4	7/1/25	470,000	532,513	0.019%
Maryland Economic development	5	7/1/25	400,000	443,766	0.016%
Maryland Economic development	5	7/1/26	690,000	822,002	0.030%
Maryland Economic development	5	7/1/26	600,000	675,213	0.025%
Maryland Economic development	4	7/1/26	505,000	585,637	0.021%
Maryland Economic development	5	7/1/27	1,825,000	1,891,687	0.069%
Maryland Economic development	5	7/1/27	1,600,000	1,660,756	0.060%
Maryland Economic development	5	7/1/27	500,000	560,826	0.020%
Maryland Economic development	5	7/1/27	800,000	961,882	0.035%
Maryland Economic development	5	7/1/27	185,000	212,498	0.008%
Maryland Economic development	5	7/1/28	310,000	387,120	0.014%
Maryland Economic development	5	7/1/28	525,000	627,887	0.023%
Maryland Economic development	5	7/1/28	175,000	199,644	0.007%
Maryland Economic development	4	7/1/28	400,000	472,011	0.017%
Maryland Economic development	5	7/1/29	225,000	286,110	0.010%
Maryland Economic development	5	7/1/29	1,775,000	1,836,083	0.067%
Maryland Economic development	5	7/1/29	560,000	666,255	0.024%
Maryland Economic development	5	7/1/29	215,000	243,738	0.009%
Maryland Economic development	4	7/1/29	545,000	650,944	0.024%
Maryland Economic development	5	7/1/30	1,325,000	1,568,828	0.057%
Maryland Economic development	5	7/1/30	325,000	366,324	0.013%
Maryland Economic development	4	7/1/30	565,000	675,802	0.025%
Maryland Economic development	5	7/1/31	1,000,000	1,104,564	0.040%
Maryland Economic development	5	7/1/31	705,000	834,438	0.030%
Maryland Economic development	5	7/1/31	375,000	420,695	0.015%
Maryland Economic development	4	7/1/31	590,000	702,082	0.026%
Maryland Economic development	5	7/1/32	325,000	363,270	0.013%
Maryland Economic development	4	7/1/32	515,000	610,139	0.022%
Maryland Economic development	5	7/1/33	2,570,000	2,654,084	0.097%
Maryland Economic development	4	7/1/33	325,000	383,628	0.014%
Maryland Economic development	5	7/1/34	7,360,000	7,650,646	0.279%
Maryland Economic development	4	7/1/34	395,000	464,889	0.017%
Maryland Economic development	5	7/1/35	3,845,000	4,216,176	0.153%
Maryland Economic development	4	7/1/35	250,000	293,587	0.011%
Maryland Economic development	5	7/1/36	2,100,000	2,322,887	0.085%
Maryland Economic development	5	7/1/37	3,000,000	3,005,410	0.109%
Maryland Economic development	4	7/1/39	3,060,000	3,557,491	0.130%
Maryland Economic development	5	7/1/39	2,300,000	2,507,371	0.091%
Maryland Economic development	4	7/1/40	1,805,000	2,088,868	0.076%
Maryland Economic development	4	7/1/40	3,175,000	3,678,444	0.134%
Maryland Economic development	4	7/1/44	4,800,000	5,545,792	0.202%
Maryland Economic development	4	7/1/50	8,700,000	9,907,655	0.361%
Maryland Economic development	5	7/1/50	3,655,000	4,516,386	0.164%
Maryland Economic development	4.25	7/1/50	3,000,000	3,483,504	0.127%
Maryland Economic development	5	7/1/55	4,490,000	5,478,966	0.199%
Maryland Economic development	5	7/1/56	6,355,000	7,815,269	0.284%
Maryland Economic development	1.7	9/1/22	18,000,000	18,276,503	0.665%
Maryland Economic development	5	9/30/26	100,000	120,247	0.004%

Maryland Economic development	5	9/30/27	450,000	539,042	0.020%
Maryland Economic development	5	9/30/28	2,090,000	2,496,756	0.091%
Maryland Economic development	5	9/30/29	1,000,000	1,194,255	0.043%
Maryland HHEFA	5	10/1/24	500,000	572,602	0.021%
Maryland HHEFA	5	10/1/25	750,000	888,037	0.032%
Maryland HHEFA	5	10/1/26	600,000	732,056	0.027%
Maryland HHEFA	4	10/1/27	1,000,000	1,048,082	0.038%
Maryland HHEFA	5	10/1/27	435,000	495,181	0.018%
Maryland HHEFA	5	10/1/28	500,000	568,355	0.021%
Maryland HHEFA	5	10/1/29	1,995,000	2,115,775	0.077%
Maryland HHEFA	5	10/1/30	2,095,000	2,221,829	0.081%
Maryland HHEFA	4	10/1/30	480,000	527,186	0.019%
Maryland HHEFA	5	10/1/31	2,050,000	2,174,105	0.079%
Maryland HHEFA	4	10/1/31	500,000	548,436	0.020%
Maryland HHEFA	5	10/1/32	595,000	673,916	0.025%
Maryland HHEFA	4	10/1/33	1,210,000	1,328,128	0.048%
Maryland HHEFA	5	10/1/39	5,000,000	5,302,694	0.193%
Maryland HHEFA	4	10/1/39	5,505,000	6,039,197	0.220%
Maryland HHEFA	4	10/1/40	1,000,000	1,150,823	0.042%
Maryland HHEFA	4	10/1/45	7,330,000	8,021,802	0.292%
Maryland HHEFA	5	10/1/45	6,010,000	6,820,259	0.248%
Maryland HHEFA	5	10/1/49	7,910,000	9,928,264	0.361%
Maryland HHEFA	4	1/1/22	1,300,000	1,322,830	0.048%
Maryland HHEFA	5	1/1/22	205,000	206,708	0.008%
Maryland HHEFA	4	1/1/23	905,000	951,770	0.035%
Maryland HHEFA	5	1/1/23	800,000	834,382	0.030%
Maryland HHEFA	3.13	1/1/24	200,000	212,447	0.008%
Maryland HHEFA	5	1/1/24	545,000	586,375	0.021%
Maryland HHEFA	5	1/1/25	875,000	1,004,106	0.037%
Maryland HHEFA	5	1/1/26	1,015,000	1,178,896	0.043%
Maryland HHEFA	5	1/1/26	495,000	559,220	0.020%
Maryland HHEFA	5	1/1/27	1,200,000	1,427,778	0.052%
Maryland HHEFA	5	1/1/27	1,920,000	2,218,563	0.081%
Maryland HHEFA	5	1/1/27	430,000	495,696	0.018%
Maryland HHEFA	5	1/1/28	405,000	479,996	0.017%
Maryland HHEFA	5	1/1/28	2,070,000	2,379,600	0.087%
Maryland HHEFA	4	1/1/28	950,000	1,103,924	0.040%
Maryland HHEFA	5	1/1/28	300,000	350,882	0.013%
Maryland HHEFA	4	1/1/29	1,515,000	1,677,574	0.061%
Maryland HHEFA	5	1/1/29	290,000	344,003	0.013%
Maryland HHEFA	4.13	1/1/30	945,000	1,046,710	0.038%
Maryland HHEFA	5	1/1/30	285,000	342,124	0.012%
Maryland HHEFA	6.25	1/1/31	2,725,000	2,805,776	0.102%
Maryland HHEFA	6.13	1/1/36	2,200,000	2,263,848	0.082%
Maryland HHEFA	5	1/1/36	2,835,000	3,278,213	0.119%
Maryland HHEFA	5.5	1/1/36	1,540,000	1,842,167	0.067%
Maryland HHEFA	5	1/1/36	2,340,000	2,860,131	0.104%
Maryland HHEFA	5.25	1/1/37	15,230,000	17,304,501	0.630%
Maryland HHEFA	4	1/1/38	1,150,000	1,288,159	0.047%
Maryland HHEFA	5	1/1/45	14,710,000	16,748,855	0.610%
Maryland HHEFA	5.5	1/1/46	14,705,000	17,365,073	0.632%
Maryland HHEFA	0.03	4/1/35	4,400,000	4,400,000	0.160%
Maryland HHEFA	5	5/15/42	14,720,000	18,025,327	0.656%
Maryland HHEFA	5	5/15/45	51,620,000	63,175,189	2.300%
Maryland HHEFA	4	5/15/47	7,840,000	8,825,127	0.321%
Maryland HHEFA	5	6/1/22	1,025,000	1,068,745	0.039%
Maryland HHEFA	4	6/1/22	150,000	155,034	0.006%
Maryland HHEFA	5	6/1/23	500,000	521,168	0.019%
Maryland HHEFA	5	6/1/23	250,000	272,127	0.010%
Maryland HHEFA	4	6/1/24	700,000	770,151	0.028%
Maryland HHEFA	5	6/1/24	250,000	282,273	0.010%
Maryland HHEFA	5	6/1/25	100,000	116,759	0.004%
Maryland HHEFA	5	6/1/25	260,000	303,573	0.011%
Maryland HHEFA	5	6/1/26	225,000	270,808	0.010%
Maryland HHEFA	5	6/1/27	850,000	1,017,356	0.037%
Maryland HHEFA	5	6/1/28	650,000	773,920	0.028%
Maryland HHEFA	5	6/1/28	300,000	357,194	0.013%
Maryland HHEFA	5	6/1/29	350,000	364,642	0.013%
Maryland HHEFA	5	6/1/29	315,000	373,126	0.014%
Maryland HHEFA	5	6/1/29	825,000	1,034,186	0.038%
Maryland HHEFA	5	6/1/30	725,000	854,683	0.031%
Maryland HHEFA	5	6/1/31	680,000	799,081	0.029%

Maryland HHEFA	5	6/1/31	855,000	1,103,417	0.040%
Maryland HHEFA	5	6/1/32	710,000	832,192	0.030%
Maryland HHEFA	5	6/1/33	300,000	350,998	0.013%
Maryland HHEFA	5	6/1/33	950,000	1,218,206	0.044%
Maryland HHEFA	5	6/1/34	1,005,000	1,044,432	0.038%
Maryland HHEFA	5	6/1/34	1,330,000	1,553,470	0.057%
Maryland HHEFA	5	6/1/35	275,000	320,775	0.012%
Maryland HHEFA	4	6/1/35	1,225,000	1,434,042	0.052%
Maryland HHEFA	5	6/1/36	650,000	756,986	0.028%
Maryland HHEFA	5	6/1/36	575,000	669,641	0.024%
Maryland HHEFA	4	6/1/37	2,300,000	2,676,455	0.097%
Maryland HHEFA	4	6/1/39	1,525,000	1,765,720	0.064%
Maryland HHEFA	4	6/1/41	1,375,000	1,582,255	0.058%
Maryland HHEFA	4	6/1/42	2,435,000	2,665,933	0.097%
Maryland HHEFA	5	6/1/42	3,000,000	3,463,928	0.126%
Maryland HHEFA	4	6/1/46	3,485,000	3,971,697	0.145%
Maryland HHEFA	5	6/1/47	11,630,000	12,059,819	0.439%
Maryland HHEFA	4	6/1/51	5,385,000	6,117,016	0.223%
Maryland HHEFA	4	6/1/55	4,225,000	4,783,426	0.174%
Maryland HHEFA	4	7/1/21	970,000	970,000	0.035%
Maryland HHEFA	5	7/1/21	800,000	800,000	0.029%
Maryland HHEFA	5	7/1/21	280,000	280,000	0.010%
Maryland HHEFA	7	7/1/22	805,000	847,384	0.031%
Maryland HHEFA	4.5	7/1/22	230,000	230,476	0.008%
Maryland HHEFA	5	7/1/22	1,500,000	1,571,548	0.057%
Maryland HHEFA	5	7/1/23	850,000	890,109	0.032%
Maryland HHEFA	5	7/1/24	1,615,000	1,689,398	0.061%
Maryland HHEFA	5	7/1/24	2,010,000	2,106,275	0.077%
Maryland HHEFA	6	7/1/25	1,450,000	1,450,000	0.053%
Maryland HHEFA	5	7/1/25	2,795,000	2,922,670	0.106%
Maryland HHEFA	5	7/1/25	605,000	633,978	0.023%
Maryland HHEFA	5	7/1/25	1,000,000	1,046,257	0.038%
Maryland HHEFA	5.5	7/1/26	2,380,000	2,403,167	0.087%
Maryland HHEFA	5	7/1/26	770,000	918,332	0.033%
Maryland HHEFA	5	7/1/26	1,910,000	1,996,581	0.073%
Maryland HHEFA	5	7/1/26	1,345,000	1,406,800	0.051%
Maryland HHEFA	5	7/1/27	9,470,000	10,870,533	0.396%
Maryland HHEFA	5	7/1/27	300,000	334,641	0.012%
Maryland HHEFA	5	7/1/27	1,400,000	1,463,095	0.053%
Maryland HHEFA	5	7/1/27	830,000	869,756	0.032%
Maryland HHEFA	5	7/1/27	1,280,000	1,332,572	0.049%
Maryland HHEFA	5	7/1/27	1,230,000	1,286,136	0.047%
Maryland HHEFA	5	7/1/28	100,000	118,038	0.004%
Maryland HHEFA	5	7/1/28	1,030,000	1,195,758	0.044%
Maryland HHEFA	5	7/1/29	845,000	1,035,285	0.038%
Maryland HHEFA	5	7/1/29	1,000,000	1,176,909	0.043%
Maryland HHEFA	4	7/1/30	715,000	791,271	0.029%
Maryland HHEFA	5	7/1/31	3,000,000	3,643,557	0.133%
Maryland HHEFA	5	7/1/31	500,000	584,138	0.021%
Maryland HHEFA	5	7/1/31	350,000	455,366	0.017%
Maryland HHEFA	5.5	7/1/31	315,000	315,000	0.011%
Maryland HHEFA	5	7/1/31	5,000,000	5,220,800	0.190%
Maryland HHEFA	5	7/1/31	2,000,000	2,096,828	0.076%
Maryland HHEFA	5	7/1/31	950,000	1,131,742	0.041%
Maryland HHEFA	5	7/1/31	1,000,000	1,230,746	0.045%
Maryland HHEFA	5	7/1/32	1,720,000	2,084,963	0.076%
Maryland HHEFA	5	7/1/32	1,345,000	1,630,393	0.059%
Maryland HHEFA	5	7/1/32	1,000,000	1,166,129	0.042%
Maryland HHEFA	5	7/1/32	1,030,000	1,336,421	0.049%
Maryland HHEFA	5	7/1/32	1,830,000	2,178,107	0.079%
Maryland HHEFA	5	7/1/32	1,000,000	1,048,414	0.038%
Maryland HHEFA	4.25	7/1/32	13,125,000	13,635,461	0.496%
Maryland HHEFA	5	7/1/32	1,210,000	1,439,533	0.052%
Maryland HHEFA	5	7/1/32	4,965,000	5,763,414	0.210%
Maryland HHEFA	4	7/1/33	2,200,000	2,512,889	0.091%
Maryland HHEFA	5	7/1/33	1,015,000	1,227,701	0.045%
Maryland HHEFA	5	7/1/33	1,200,000	1,552,196	0.057%
Maryland HHEFA	5	7/1/33	1,000,000	1,188,025	0.043%
Maryland HHEFA	5	7/1/33	1,365,000	1,431,085	0.052%
Maryland HHEFA	5	7/1/33	1,175,000	1,396,004	0.051%
Maryland HHEFA	5.25	7/1/33	8,870,000	9,754,885	0.355%
Maryland HHEFA	5	7/1/33	5,305,000	6,146,759	0.224%

Maryland HHEFA	0.02	7/1/34	10,000,000	10,000,000	0.364%
Maryland HHEFA	5	7/1/34	3,650,000	4,406,063	0.160%
Maryland HHEFA	5	7/1/34	1,200,000	1,422,564	0.052%
Maryland HHEFA	5	7/1/34	3,780,000	3,946,732	0.144%
Maryland HHEFA	4	7/1/34	3,700,000	3,798,723	0.138%
Maryland HHEFA	5.25	7/1/34	17,505,000	20,043,218	0.730%
Maryland HHEFA	5	7/1/34	500,000	609,682	0.022%
Maryland HHEFA	5	7/1/34	2,910,000	3,365,536	0.123%
Maryland HHEFA	5	7/1/34	1,000,000	1,144,157	0.042%
Maryland HHEFA	4.5	7/1/35	1,000,000	1,001,422	0.036%
Maryland HHEFA	4	7/1/35	100,000	112,156	0.004%
Maryland HHEFA	5	7/1/35	2,085,000	2,406,956	0.088%
Maryland HHEFA	5	7/1/36	1,500,000	1,771,545	0.064%
Maryland HHEFA	5.13	7/1/37	1,265,000	1,405,673	0.051%
Maryland HHEFA	5	7/1/37	12,685,000	13,292,589	0.484%
Maryland HHEFA	4.6	7/1/38	550,000	555,353	0.020%
Maryland HHEFA	5	7/1/38	2,730,000	3,153,265	0.115%
Maryland HHEFA	5	7/1/38	6,345,000	7,465,033	0.272%
Maryland HHEFA	5	7/1/38	6,590,000	7,156,689	0.261%
Maryland HHEFA	5	7/1/38	750,000	821,088	0.030%
Maryland HHEFA	5	7/1/38	1,000,000	1,140,432	0.042%
Maryland HHEFA	4	7/1/39	2,475,000	2,674,047	0.097%
Maryland HHEFA	5	7/1/39	5,595,000	6,214,218	0.226%
Maryland HHEFA	5	7/1/40	24,910,000	28,322,737	1.031%
Maryland HHEFA	5	7/1/40	12,700,000	14,693,487	0.535%
Maryland HHEFA	4	7/1/40	1,665,000	1,971,178	0.072%
Maryland HHEFA	0.02	7/1/41	15,655,000	15,655,000	0.570%
Maryland HHEFA	6	7/1/41	6,015,000	6,015,000	0.219%
Maryland HHEFA	4.25	7/1/41	5,475,000	5,846,081	0.213%
Maryland HHEFA	5	7/1/43	2,800,000	3,211,653	0.117%
Maryland HHEFA	5	7/1/43	21,495,000	22,535,663	0.820%
Maryland HHEFA	6.75	7/1/44	2,750,000	2,959,567	0.108%
Maryland HHEFA	5	7/1/45	10,500,000	11,874,207	0.432%
Maryland HHEFA	4	7/1/45	9,130,000	10,670,604	0.388%
Maryland HHEFA	5	7/1/45	8,400,000	10,194,285	0.371%
Maryland HHEFA	5.25	7/1/47	1,800,000	1,980,316	0.072%
Maryland HHEFA	5	7/1/47	19,190,000	22,707,114	0.827%
Maryland HHEFA	5	7/1/47	20,300,000	23,434,629	0.853%
Maryland HHEFA	5	7/1/48	5,000,000	5,716,207	0.208%
Maryland HHEFA	4	7/1/48	11,160,000	12,921,381	0.470%
Maryland HHEFA	4	7/1/50	11,495,000	13,320,146	0.485%
Maryland HHEFA	5.38	7/1/52	1,530,000	1,689,202	0.061%
Maryland HHEFA	5	8/15/31	5,080,000	5,864,890	0.213%
Maryland HHEFA	5.25	8/15/38	4,530,000	6,228,827	0.227%
Maryland HHEFA	5.25	8/15/38	15,315,000	20,901,500	0.761%
Maryland HHEFA	5	8/15/38	1,895,000	2,074,077	0.076%
Maryland HHEFA	4	8/15/38	280,000	297,713	0.011%
Maryland HHEFA	5	8/15/38	9,655,000	10,567,394	0.385%
Maryland HHEFA	5	8/15/38	900,000	1,035,564	0.038%
Maryland HHEFA	5	8/15/41	7,310,000	8,000,792	0.291%
Maryland HHEFA	5	8/15/42	11,565,000	13,306,998	0.484%
Maryland HHEFA	4	8/15/45	1,060,000	1,146,907	0.042%
Maryland IDA	5.93	8/26/22	3,000,000	3,112,953	0.113%
Maryland IDA	4.5	9/1/35	3,885,000	3,909,925	0.142%
Maryland IDA	4.75	9/1/40	6,105,000	6,145,373	0.224%
Maryland IDA	4	9/1/43	1,000,000	1,154,492	0.042%
Maryland IDA	4	9/1/48	1,600,000	1,836,281	0.067%
Maryland Stadium Authority	0.02	3/1/26	905,000	905,000	0.033%
Maryland Stadium Authority	5	5/1/35	6,270,000	7,844,764	0.286%
Maryland Stadium Authority	5	5/1/36	2,015,000	2,418,215	0.088%
Maryland Stadium Authority	5	5/1/36	4,205,000	5,249,348	0.191%
Maryland Stadium Authority	5	5/1/37	5,250,000	6,540,013	0.238%
Maryland Stadium Authority	5	5/1/38	13,970,000	17,372,289	0.632%
Maryland Stadium Authority	5	5/1/46	48,750,000	59,128,846	2.152%
Maryland Stadium Authority	5	5/1/47	13,550,000	19,939,080	0.726%
Maryland Stadium Authority	5	5/1/47	6,605,000	8,425,201	0.307%
Maryland Stadium Authority	5	5/1/47	13,435,000	16,537,007	0.602%
Maryland Stadium Authority	5	5/1/50	40,015,000	59,965,219	2.183%
Maryland State Transportation Authority	5	3/1/23	4,070,000	4,198,980	0.153%
Maryland State Transportation Authority	5	3/1/24	4,285,000	4,420,793	0.161%
Maryland State Transportation Authority	5	3/1/24	9,920,000	10,227,597	0.372%
Maryland State Transportation Authority	5	3/1/25	4,500,000	4,642,606	0.169%

Maryland State Transportation Authority	5	3/1/26	8,055,000	8,310,265	0.303%
Maryland State Transportation Authority	5	3/1/26	7,615,000	7,851,124	0.286%
Maryland State Transportation Authority	5	3/1/27	8,470,000	8,738,417	0.318%
Maryland State Transportation Authority	5	6/1/23	2,440,000	2,543,301	0.093%
Maryland State Transportation Authority	5	6/1/24	2,560,000	2,667,810	0.097%
Maryland State Transportation Authority	5	6/1/25	2,690,000	2,802,777	0.102%
Maryland State Transportation Authority	5	6/1/26	2,820,000	2,937,166	0.107%
Maryland State Transportation Authority	5	6/1/27	2,965,000	3,087,353	0.112%
Maryland State Transportation Authority	5	6/1/28	3,110,000	3,238,337	0.118%
Maryland State Transportation Authority	5	6/1/30	4,615,000	5,888,512	0.214%
Maryland State Transportation Authority	5	6/1/31	5,895,000	7,500,448	0.273%
Maryland State Transportation Authority	5	6/1/32	740,000	941,025	0.034%
Maryland State Transportation Authority	4	6/1/33	3,250,000	3,844,257	0.140%
Maryland State Transportation Authority	4	6/1/37	7,530,000	8,748,440	0.318%
Maryland State Transportation Authority	4	6/1/38	7,830,000	9,078,603	0.330%
Maryland State Transportation Authority	4	6/1/39	8,145,000	9,423,750	0.343%
Maryland State Transportation Authority	4	7/1/26	2,340,000	2,421,621	0.088%
Maryland State Transportation Authority	4	7/1/38	580,000	716,176	0.026%
Maryland State Transportation Authority	4	7/1/45	4,525,000	5,403,875	0.197%
Maryland State Transportation Authority	5	7/1/46	10,775,000	14,207,911	0.517%
Maryland State Transportation Authority	5	7/1/51	6,750,000	8,857,204	0.322%
Mississippi Business Finance	0.01	12/1/30	1,400,000	1,400,000	0.051%
Montgomery County Housing Opportunities Commission	3	1/1/50	8,385,000	9,204,266	0.335%
Montgomery County Housing Opportunities Commission	0.06	7/1/39	5,300,000	5,300,000	0.193%
Montgomery County Housing Opportunities Commission	4	7/1/46	4,525,000	4,748,468	0.173%
Morgan State University	5	7/1/21	650,000	650,000	0.024%
Morgan State University	5	7/1/23	600,000	628,739	0.023%
Morgan State University	5	7/1/24	630,000	660,176	0.024%
Morgan State University	5	7/1/26	1,355,000	1,419,902	0.052%
Morgan State University	5	7/1/27	750,000	785,924	0.029%
Morgan State University	5	7/1/28	575,000	602,541	0.022%
Morgan State University	5	7/1/30	795,000	833,079	0.030%
Morgan State University	5	7/1/31	455,000	476,794	0.017%
Morgan State University	5	7/1/32	675,000	707,331	0.026%
New York City Transitional Finance Authority Future Tax Secured Revenue	0.03	2/1/45	4,445,000	4,445,000	0.162%
Oregon State Facilities Authority	0.02	8/1/34	2,900,000	2,900,000	0.106%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	6	7/1/47	1,515,000	1,613,094	0.059%
Puerto Rico Electric Power Authority	5.25	7/1/23	240,000	233,400	0.008%
Puerto Rico Electric Power Authority	5	7/1/24	1,045,000	1,013,650	0.037%
Puerto Rico Electric Power Authority	5.25	7/1/24	95,000	92,388	0.003%
Puerto Rico Electric Power Authority	5	7/1/25	340,000	329,800	0.012%
Puerto Rico Electric Power Authority	5	7/1/26	415,000	402,550	0.015%
Puerto Rico Electric Power Authority	5	7/1/27	55,000	53,350	0.002%
Puerto Rico Electric Power Authority	5.25	7/1/27	95,000	92,388	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/27	650,000	632,125	0.023%
Puerto Rico Electric Power Authority	5	7/1/27	85,000	82,450	0.003%
Puerto Rico Electric Power Authority	5	7/1/28	45,000	43,650	0.002%
Puerto Rico Electric Power Authority	5	7/1/28	90,000	87,300	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/28	210,000	204,225	0.007%
Puerto Rico Electric Power Authority	5.25	7/1/30	1,925,000	1,872,063	0.068%
Puerto Rico Electric Power Authority	5.25	7/1/33	260,000	252,850	0.009%
Puerto Rico Electric Power Authority	6.75	7/1/36	4,690,000	4,660,688	0.170%
Puerto Rico Electric Power Authority	5.75	7/1/36	195,000	190,856	0.007%
Puerto Rico Electric Power Authority	5	7/1/37	4,890,000	4,743,300	0.173%
Puerto Rico Electric Power Authority	5.25	7/1/40	255,000	247,988	0.009%
Puerto Rico Electric Power Authority	5.05	7/1/42	55,000	53,350	0.002%
Puerto Rico Electric Power Authority	5	7/1/50	1,110,000	1,068,375	0.039%
Puerto Rico Electric Power Authority	5	7/1/50	270,000	261,563	0.010%
Puerto Rico Electric Power Authority	5.25	7/1/50	830,000	800,950	0.029%
Puerto Rico Electric Power Authority	3.7	7/1/50	65,000	60,044	0.002%
Puerto Rico Electric Power Authority	5	7/1/50	110,000	105,600	0.004%
Puerto Rico Electric Power Authority	5.5	7/1/51	225,000	217,125	0.008%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.75	7/1/53	4,450,000	5,055,371	0.184%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	5	7/1/58	8,525,000	9,826,059	0.358%
State of Maryland	4	3/15/35	15,000,000	18,444,588	0.671%
State of Maryland	5	8/1/21	1,000,000	1,003,971	0.037%
State of Maryland doT	5	10/1/34	1,430,000	1,914,153	0.070%
State of Maryland doT	5	10/15/23	1,035,000	1,039,050	0.038%
Tarrant County Cultural Education Facilities Finance	0.02	11/15/50	2,500,000	2,500,000	0.091%
University of Delaware	0.01	11/1/35	2,615,000	2,615,000	0.095%
University of Wisconsin Hospitals & Clinics	0.01	4/1/48	700,000	700,000	0.025%
University System of Maryland	5	4/1/28	5,800,000	6,977,217	0.254%

University System of Maryland	4	4/1/33	9,040,000	10,217,761	0.372%
University System of Maryland	4	4/1/34	7,390,000	8,338,710	0.304%
University System of Maryland	4	4/1/51	29,540,000	35,538,398	1.294%
Washington Metropolitan Area Transit Authority	5	7/1/30	5,525,000	6,831,727	0.249%
Washington Metropolitan Area Transit Authority	5	7/1/31	7,800,000	9,630,493	0.351%
Washington Metropolitan Area Transit Authority	5	7/1/32	1,750,000	2,158,823	0.079%
Washington Metropolitan Area Transit Authority	5	7/1/32	2,975,000	3,669,999	0.134%
Washington Metropolitan Area Transit Authority	5	7/1/33	3,250,000	4,004,773	0.146%
Washington Metropolitan Area Transit Authority	5	7/1/34	2,275,000	2,800,697	0.102%
Washington Metropolitan Area Transit Authority	5	7/1/35	1,555,000	1,912,406	0.070%
Washington Metropolitan Area Transit Authority	5	7/1/36	6,800,000	8,347,643	0.304%
Washington Metropolitan Area Transit Authority	5	7/1/37	1,500,000	1,837,915	0.067%
Washington Metropolitan Area Transit Authority	5	7/1/42	29,090,000	35,363,762	1.287%
Washington Metropolitan Area Transit Authority	5	7/1/43	6,650,000	8,073,689	0.294%
Washington Metropolitan Area Transit Authority	5	7/15/39	5,485,000	7,151,489	0.260%
Washington Metropolitan Area Transit Authority	4	7/15/39	2,280,000	2,800,314	0.102%
Washington Metropolitan Area Transit Authority	4	7/15/40	2,250,000	2,725,971	0.099%
Washington Metropolitan Area Transit Authority	4	7/15/43	8,150,000	9,914,702	0.361%
Washington Metropolitan Area Transit Authority	4	7/15/45	2,500,000	2,994,451	0.109%
Washington Metropolitan Area Transit Authority	5	7/15/46	3,150,000	4,136,652	0.151%
Washington Suburban Sanitary Commission	0.03	6/1/23	400,000	400,000	0.015%
Washington Suburban Sanitary Commission	0.02	6/1/23	1,900,000	1,900,000	0.069%
Washington Suburban Sanitary Commission	5	6/1/35	2,225,000	2,691,663	0.098%
Washington Suburban Sanitary Commission	4	6/1/36	10,000,000	11,983,241	0.436%
Washington Suburban Sanitary Commission	4	6/1/37	10,360,000	11,357,858	0.413%
Washington Suburban Sanitary Commission	5	6/1/38	12,585,000	15,230,651	0.554%
Washington Suburban Sanitary Commission	4	6/1/39	11,105,000	12,174,527	0.443%
Washington Suburban Sanitary Commission	4	6/1/40	4,155,000	4,554,954	0.166%
Washington Suburban Sanitary Commission	4	6/1/41	14,845,000	17,571,537	0.640%
Washington Suburban Sanitary Commission	4	6/1/41	5,000,000	5,482,452	0.200%
Washington Suburban Sanitary Commission	4	6/1/41	2,000,000	2,193,590	0.080%
Washington Suburban Sanitary Commission	4	6/1/42	6,545,000	7,435,153	0.271%
Washington Suburban Sanitary Commission	4	6/1/42	4,980,000	5,455,368	0.199%
Washington Suburban Sanitary Commission	4	6/1/42	2,000,000	2,190,911	0.080%
Washington Suburban Sanitary Commission	4	6/1/43	4,020,000	4,400,735	0.160%
Washington Suburban Sanitary Commission	4	6/1/43	4,450,000	4,871,460	0.177%
Washington Suburban Sanitary Commission	4	6/1/44	4,100,000	4,484,965	0.163%
Washington Suburban Sanitary Commission	4	6/1/44	7,000,000	7,657,257	0.279%
Washington Suburban Sanitary Commission	4	6/15/35	2,340,000	2,758,580	0.100%

<b>Total Investments in Securities</b>				<b>2,730,208,729</b>	
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**NET ASSETS** **2,747,089,514**

**NET ASSET VALUE PER SHARE**

**Maryland Tax-Free Bond Fund Shares** **11.22**  
(\$2,114,000,208 / 188,360,347 Shares Outstanding)

**Maryland Tax-Free Bond Fund - I Class Shares** **11.23**  
(\$633,089,306 / 56,383,113 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp

HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.