

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Anne Arundel County Consolidated Special Taxing District	5	7/1/21	455,000	460,301	0.017%
Anne Arundel County Consolidated Special Taxing District	5	7/1/22	310,000	328,642	0.012%
Anne Arundel County Consolidated Special Taxing District	5	7/1/23	240,000	264,381	0.010%
Anne Arundel County Consolidated Special Taxing District	5	7/1/24	470,000	516,284	0.019%
Anne Arundel County Consolidated Special Taxing District	5	7/1/25	580,000	635,294	0.024%
Anne Arundel County Consolidated Special Taxing District	4.9	7/1/30	1,310,000	1,358,307	0.051%
Anne Arundel County Consolidated Special Taxing District	5	7/1/32	4,285,000	4,705,128	0.177%
Anne Arundel County Consolidated Special Taxing District	5.13	7/1/36	2,285,000	2,369,258	0.089%
Anne Arundel County Consolidated Special Taxing District	5.25	7/1/44	4,150,000	4,300,755	0.162%
City of Annapolis MD	5	8/1/31	1,000,000	1,015,814	0.038%
City of Baltimore MD	5	10/15/27	1,905,000	1,954,343	0.074%
City of Baltimore MD	5	10/15/28	1,805,000	1,851,752	0.070%
City of Baltimore MD	5	10/15/30	1,015,000	1,041,290	0.039%
City of Baltimore MD	5	10/15/31	1,965,000	2,015,897	0.076%
City of Baltimore MD	4.75	6/1/31	2,025,000	2,188,006	0.082%
City of Baltimore MD	3.55	6/1/34	325,000	326,937	0.012%
City of Baltimore MD	5	6/1/36	2,550,000	2,747,595	0.104%
City of Baltimore MD	5.38	6/1/36	1,000,000	1,051,536	0.040%
City of Baltimore MD	3.5	6/1/39	650,000	661,330	0.025%
City of Baltimore MD	3.7	6/1/39	450,000	452,375	0.017%
City of Baltimore MD	5.13	6/1/43	4,550,000	4,880,268	0.184%
City of Baltimore MD	5.5	6/1/43	1,450,000	1,526,866	0.058%
City of Baltimore MD	3.63	6/1/46	4,000,000	4,074,940	0.154%
City of Baltimore MD	3.88	6/1/46	370,000	372,384	0.014%
City of Baltimore MD	5	6/15/21	510,000	514,745	0.019%
City of Baltimore MD	5	6/15/22	1,040,000	1,098,361	0.041%
City of Baltimore MD	5	6/15/23	350,000	385,058	0.015%
City of Baltimore MD	5	6/15/25	590,000	667,865	0.025%
City of Baltimore MD	5	6/15/26	375,000	422,312	0.016%
City of Baltimore MD	5	6/15/28	1,215,000	1,357,438	0.051%
City of Baltimore MD	5	6/15/29	930,000	1,034,380	0.039%
City of Baltimore MD	5	6/15/30	515,000	570,710	0.022%
City of Baltimore MD	5	6/15/33	415,000	457,008	0.017%
City of Baltimore MD	5.25	7/1/21	590,000	597,024	0.023%
City of Baltimore MD	5	7/1/27	525,000	592,869	0.022%
City of Baltimore MD	5	7/1/28	370,000	428,914	0.016%
City of Baltimore MD	5	7/1/29	1,330,000	1,501,935	0.057%
City of Baltimore MD	5	7/1/30	1,450,000	1,637,448	0.062%
City of Baltimore MD	5	7/1/30	2,895,000	3,269,249	0.123%
City of Baltimore MD	5	7/1/31	3,865,000	4,364,646	0.164%
City of Baltimore MD	5	7/1/33	305,000	402,605	0.015%
City of Baltimore MD	5	7/1/34	600,000	789,072	0.030%
City of Baltimore MD	5	7/1/35	445,000	583,615	0.022%
City of Baltimore MD	5	7/1/36	845,000	1,104,170	0.042%
City of Baltimore MD	5	7/1/36	17,520,000	17,725,406	0.668%
City of Baltimore MD	4	7/1/37	330,000	399,088	0.015%
City of Baltimore MD	4	7/1/38	450,000	540,832	0.020%
City of Baltimore MD	5	7/1/38	1,190,000	1,343,837	0.051%
City of Baltimore MD	4	7/1/39	435,000	517,999	0.020%
City of Baltimore MD	4	7/1/40	470,000	558,265	0.021%
City of Baltimore MD	5	7/1/41	10,635,000	10,759,686	0.406%
City of Baltimore MD	5	7/1/42	8,900,000	10,050,542	0.379%
City of Baltimore MD	5	7/1/43	4,570,000	5,160,784	0.195%
City of Baltimore MD	5	7/1/44	10,005,000	11,211,866	0.423%
City of Baltimore MD	4	7/1/45	2,000,000	2,339,695	0.088%
City of Baltimore MD	5	7/1/50	3,200,000	4,076,909	0.154%
City of Baltimore MD	5	9/1/25	2,000,000	2,046,174	0.077%
City of Baltimore MD	5	9/1/29	1,000,000	1,024,135	0.039%
City of Baltimore MD	5	9/1/33	1,020,000	1,037,862	0.039%
City of Baltimore MD	5	9/1/35	1,700,000	1,722,932	0.065%
City of Baltimore MD	5	9/1/38	1,865,000	2,015,336	0.076%
City of Brunswick MD	3	7/1/24	875,000	901,610	0.034%
City of Brunswick MD	4	7/1/29	960,000	1,105,922	0.042%
City of Brunswick MD	5	7/1/36	1,550,000	1,828,230	0.069%
City of Gaithersburg MD	5	1/1/27	5,000,000	5,492,165	0.207%

City of Gaithersburg MD	5	1/1/33	1,090,000	1,202,704	0.045%
City of Gaithersburg MD	5	1/1/36	10,140,000	11,139,645	0.420%
City of Rockville MD	2.25	11/1/22	610,000	602,373	0.023%
City of Rockville MD	5	11/1/23	750,000	784,007	0.030%
City of Rockville MD	5	11/1/24	1,785,000	1,890,128	0.071%
City of Rockville MD	5	11/1/25	500,000	535,569	0.020%
City of Rockville MD	5	11/1/26	1,000,000	1,079,965	0.041%
City of Rockville MD	5	11/1/26	500,000	539,983	0.020%
City of Rockville MD	5	11/1/28	1,375,000	1,476,230	0.056%
City of Rockville MD	5	11/1/30	790,000	843,185	0.032%
City of Rockville MD	5	11/1/30	750,000	800,492	0.030%
City of Rockville MD	5	11/1/32	525,000	558,335	0.021%
City of Rockville MD	5	11/1/35	1,000,000	1,052,539	0.040%
City of Rockville MD	5	11/1/37	3,990,000	4,180,880	0.158%
City of Rockville MD	4.25	11/1/37	1,000,000	987,087	0.037%
City of Rockville MD	5	11/1/42	1,750,000	1,813,349	0.068%
City of Rockville MD	4.5	11/1/43	1,675,000	1,680,623	0.063%
City of Rockville MD	5	11/1/47	6,895,000	7,100,898	0.268%
City of Westminster MD	5	7/1/24	735,000	767,963	0.029%
City of Westminster MD	5.13	7/1/34	3,040,000	3,170,912	0.120%
City of Westminster MD	6	7/1/34	2,600,000	2,812,150	0.106%
City of Westminster MD	6.13	7/1/39	1,750,000	1,889,955	0.071%
City of Westminster MD	5.13	7/1/40	3,000,000	3,103,233	0.117%
City of Westminster MD	5.5	7/1/44	6,570,000	6,876,334	0.259%
City of Westminster MD	6.25	7/1/44	1,580,000	1,707,323	0.064%
Commonwealth of Puerto Rico	4.5	7/1/23	1,060,000	898,350	0.034%
Commonwealth of Puerto Rico	5.7	7/1/23	6,435,000	5,518,013	0.208%
Commonwealth of Puerto Rico	5.5	7/1/23	995,000	876,844	0.033%
Commonwealth of Puerto Rico	4	7/1/24	1,515,000	1,181,700	0.045%
Commonwealth of Puerto Rico	5	7/1/25	1,995,000	1,740,638	0.066%
Commonwealth of Puerto Rico	5.3	7/1/33	1,860,000	1,504,275	0.057%
Commonwealth of Puerto Rico	5.75	7/1/36	1,560,000	1,244,100	0.047%
Commonwealth of Puerto Rico	5.13	7/1/37	405,000	331,594	0.012%
Commonwealth of Puerto Rico	6	7/1/38	995,000	881,819	0.033%
Commonwealth of Puerto Rico	5.75	7/1/38	2,930,000	2,527,125	0.095%
Commonwealth of Puerto Rico	6	7/1/39	2,055,000	1,821,244	0.069%
Commonwealth of Puerto Rico	6.5	7/1/40	3,500,000	2,909,375	0.110%
Commonwealth of Puerto Rico	5	7/1/41	3,500,000	2,826,250	0.107%
Commonwealth of Puerto Rico	5.7	7/1/50	1,150,000	983,250	0.037%
Commonwealth of Puerto Rico	3.65	7/1/50	960,000	759,600	0.029%
Commonwealth of Puerto Rico	4.25	7/1/50	1,260,000	1,003,275	0.038%
County of Anne Arundel MD	5	10/1/36	5,130,000	6,349,186	0.239%
County of Anne Arundel MD	5	10/1/37	1,100,000	1,291,742	0.049%
County of Anne Arundel MD	5	10/1/37	1,805,000	2,170,681	0.082%
County of Anne Arundel MD	5	10/1/37	6,480,000	8,000,210	0.302%
County of Anne Arundel MD	5	10/1/37	2,110,000	2,605,007	0.098%
County of Anne Arundel MD	5	10/1/38	2,000,000	2,405,303	0.091%
County of Anne Arundel MD	5	10/1/38	2,125,000	2,555,635	0.096%
County of Anne Arundel MD	5	10/1/39	3,105,000	3,645,710	0.137%
County of Anne Arundel MD	5	10/1/39	1,125,000	1,352,684	0.051%
County of Anne Arundel MD	5	10/1/40	3,105,000	3,645,052	0.137%
County of Anne Arundel MD	5	10/1/40	3,610,000	4,339,675	0.164%
County of Anne Arundel MD	5	10/1/40	2,125,000	2,554,518	0.096%
County of Anne Arundel MD	5	10/1/41	3,105,000	3,645,108	0.137%
County of Anne Arundel MD	5	10/1/41	1,450,000	1,702,224	0.064%
County of Anne Arundel MD	5	10/1/41	1,655,000	2,102,224	0.079%
County of Anne Arundel MD	5	10/1/42	3,105,000	3,645,741	0.137%
County of Anne Arundel MD	5	10/1/42	1,450,000	1,702,520	0.064%
County of Anne Arundel MD	5	10/1/43	10,830,000	13,020,488	0.491%
County of Anne Arundel MD	5	10/1/43	4,125,000	4,959,327	0.187%
County of Anne Arundel MD	5	10/1/43	2,105,000	2,587,678	0.098%
County of Anne Arundel MD	5	10/1/44	4,175,000	5,264,534	0.198%
County of Anne Arundel MD	5	10/1/45	9,315,000	10,936,195	0.412%
County of Anne Arundel MD	5	10/1/45	4,350,000	5,107,080	0.192%
County of Anne Arundel MD	5	10/1/46	10,830,000	13,023,231	0.491%
County of Anne Arundel MD	5	10/1/46	5,375,000	6,463,515	0.244%
County of Anne Arundel MD	5	10/1/47	12,615,000	15,509,010	0.585%
County of Anne Arundel MD	5	10/1/47	5,000,000	6,147,051	0.232%
County of Anne Arundel MD	5	10/1/47	1,780,000	2,235,835	0.084%
County of Anne Arundel MD	5	10/1/48	27,800,000	34,884,741	1.315%
County of Anne Arundel MD	5	4/1/22	3,600,000	3,608,343	0.136%
County of Anne Arundel MD	5	4/1/23	3,605,000	3,613,355	0.136%

County of Anne Arundel MD	5	4/1/34	7,655,000	8,891,538	0.335%
County of Anne Arundel MD	5	4/1/35	7,655,000	8,881,081	0.335%
County of Anne Arundel MD	5	4/1/35	1,445,000	1,676,442	0.063%
County of Anne Arundel MD	5	4/1/40	12,345,000	14,283,842	0.538%
County of Anne Arundel MD	4.5	4/1/44	11,250,000	12,302,065	0.464%
County of Anne Arundel MD	5	4/1/45	12,925,000	14,955,474	0.564%
County of Anne Arundel MD	5.5	7/1/23	500,000	514,163	0.019%
County of Anne Arundel MD	6.5	7/1/33	2,555,000	2,681,347	0.101%
County of Anne Arundel MD	6.75	7/1/43	4,970,000	5,208,428	0.196%
County of Baltimore MD	5	1/1/22	500,000	516,089	0.019%
County of Baltimore MD	5	1/1/23	450,000	483,449	0.018%
County of Baltimore MD	5	1/1/24	855,000	952,115	0.036%
County of Baltimore MD	5	1/1/25	1,065,000	1,223,477	0.046%
County of Baltimore MD	5	1/1/27	1,000,000	1,179,859	0.044%
County of Baltimore MD	5	1/1/28	1,200,000	1,407,968	0.053%
County of Baltimore MD	5	1/1/29	1,000,000	1,168,686	0.044%
County of Baltimore MD	5	1/1/30	1,000,000	1,157,437	0.044%
County of Baltimore MD	5	1/1/37	7,345,000	8,319,879	0.314%
County of Baltimore MD	4	1/1/38	845,000	941,726	0.035%
County of Baltimore MD	4	1/1/39	600,000	667,327	0.025%
County of Baltimore MD	4	1/1/40	650,000	720,998	0.027%
County of Baltimore MD	4	1/1/45	2,950,000	3,247,385	0.122%
County of Baltimore MD	4	1/1/50	3,350,000	3,676,562	0.139%
County of Baltimore MD	4	1/1/50	8,500,000	9,290,225	0.350%
County of Baltimore MD	5	2/1/32	1,000,000	1,040,346	0.039%
County of Baltimore MD	5	2/1/32	10,000,000	10,403,458	0.392%
County of Baltimore MD	5	2/1/33	2,800,000	2,912,968	0.110%
County of Baltimore MD	4	2/1/34	7,750,000	8,392,615	0.316%
County of Baltimore MD	5	2/1/46	14,500,000	17,149,581	0.646%
County of Baltimore MD	4	3/1/35	1,500,000	1,790,873	0.067%
County of Baltimore MD	4	3/1/37	720,000	840,518	0.032%
County of Baltimore MD	4	3/1/38	610,000	710,390	0.027%
County of Baltimore MD	4	3/1/39	4,415,000	5,129,196	0.193%
County of Baltimore MD	4	3/1/41	3,215,000	3,714,827	0.140%
County of Baltimore MD	4	3/1/42	9,595,000	11,059,582	0.417%
County of Baltimore MD	4	3/1/44	11,595,000	13,295,406	0.501%
County of Baltimore MD	4	3/1/46	500,000	585,643	0.022%
County of Baltimore MD	4	3/1/48	5,365,000	6,122,152	0.231%
County of Baltimore MD	5	8/1/41	4,255,000	4,826,414	0.182%
County of Baltimore MD	5	8/1/44	8,400,000	9,530,101	0.359%
County of Charles MD	4	10/1/48	1,135,000	1,307,021	0.049%
County of Frederick MD	5	7/1/25	1,000,000	1,167,838	0.044%
County of Frederick MD	5	7/1/26	1,355,000	1,620,734	0.061%
County of Frederick MD	5	7/1/27	1,500,000	1,832,713	0.069%
County of Frederick MD	5	7/1/28	2,500,000	3,099,954	0.117%
County of Frederick MD	5	7/1/29	2,545,000	3,201,446	0.121%
County of Frederick MD	5	7/1/30	2,000,000	2,550,179	0.096%
County of Frederick MD	4	7/1/31	4,395,000	5,248,087	0.198%
County of Frederick MD	4	7/1/32	2,000,000	2,377,613	0.090%
County of Frederick MD	4	7/1/33	1,815,000	2,148,225	0.081%
County of Frederick MD	4	7/1/34	1,000,000	1,179,114	0.044%
County of Frederick MD	4	7/1/36	1,600,000	1,874,272	0.071%
County of Frederick MD	4	7/1/37	1,200,000	1,400,633	0.053%
County of Frederick MD	4	7/1/39	585,000	678,755	0.026%
County of Frederick MD	4	7/1/40	1,155,000	1,336,740	0.050%
County of Harford MD	4	7/1/36	750,000	878,565	0.033%
County of Harford MD	4	7/1/40	675,000	781,212	0.029%
County of Howard MD	4.75	10/1/36	2,235,000	2,260,431	0.085%
County of Howard MD	4	2/15/28	480,000	509,228	0.019%
County of Howard MD	5.8	2/15/34	725,000	721,695	0.027%
County of Howard MD	4.13	2/15/34	1,000,000	1,043,596	0.039%
County of Howard MD	4.38	2/15/39	1,000,000	1,046,966	0.039%
County of Howard MD	6.1	2/15/44	1,425,000	1,407,575	0.053%
County of Howard MD	4.5	2/15/47	2,300,000	2,395,653	0.090%
County of Howard MD	5	8/15/23	755,000	768,380	0.029%
County of Howard MD	5	8/15/23	860,000	875,241	0.033%
County of Howard MD	5	8/15/23	2,385,000	2,427,268	0.091%
County of Howard MD	4	8/15/31	1,725,000	1,749,345	0.066%
County of Howard MD	4	8/15/31	2,545,000	2,580,918	0.097%
County of Montgomery MD	4	11/1/31	10,000,000	11,306,034	0.426%
County of Montgomery MD	0.05	11/1/37	10,755,000	10,755,000	0.405%
County of Montgomery MD	5	12/1/44	22,250,000	25,870,981	0.975%

County of Montgomery MD	5	12/1/45	16,935,000	20,193,181	0.761%
County of Montgomery MD	4	7/1/21	240,000	242,176	0.009%
County of Montgomery MD	4	7/1/22	860,000	900,085	0.034%
County of Montgomery MD	4	7/1/24	930,000	1,030,099	0.039%
County of Montgomery MD	4	7/1/26	505,000	554,629	0.021%
County of Montgomery MD	4	7/1/27	1,000,000	1,092,073	0.041%
County of Montgomery MD	5.38	7/1/48	3,500,000	3,517,174	0.133%
County of Prince George s MD	5	7/1/30	600,000	677,095	0.026%
County of Prince George s MD	5.2	7/1/34	4,985,000	5,022,169	0.189%
County of Prince George s MD	5.13	7/1/39	1,350,000	1,481,899	0.056%
County of Prince George s MD	5.25	7/1/48	4,500,000	4,934,055	0.186%
Gulf Coast Authority	0.07	6/1/30	1,000,000	1,000,000	0.038%
Howard County Housing Commission	5	12/1/29	500,000	601,266	0.023%
Howard County Housing Commission	5	12/1/30	1,020,000	1,220,273	0.046%
Howard County Housing Commission	5	12/1/31	725,000	864,268	0.033%
Howard County Housing Commission	5	12/1/32	550,000	649,755	0.024%
Howard County Housing Commission	5	12/1/37	3,350,000	3,906,481	0.147%
Howard County Housing Commission	5	12/1/42	5,000,000	5,769,790	0.217%
Howard County Housing Commission	5	12/1/46	10,000,000	11,469,992	0.432%
Howard County Housing Commission	4	6/1/21	305,000	306,845	0.012%
Howard County Housing Commission	5	6/1/26	580,000	584,153	0.022%
Howard County Housing Commission	4.5	6/1/36	1,000,000	1,004,845	0.038%
Howard County Housing Commission	4.5	6/1/43	2,295,000	2,305,159	0.087%
Howard County Housing Commission	4	6/1/46	5,425,000	5,796,150	0.218%
Iowa Finance Authority	0.06	2/15/39	950,000	950,000	0.036%
Louisville Regional Airport Authority	0.09	1/1/29	6,800,000	6,800,000	0.256%
Maryland CDAistration	4.7	1/1/31	4,950,000	5,180,923	0.195%
Maryland CDAistration	5	3/1/30	740,000	942,370	0.036%
Maryland CDAistration	3.5	3/1/50	3,765,000	4,131,113	0.156%
Maryland CDAistration	5	7/1/48	1,385,000	1,458,298	0.055%
Maryland CDAistration	5	9/1/26	375,000	456,963	0.017%
Maryland CDAistration	5	9/1/27	700,000	872,805	0.033%
Maryland CDAistration	5	9/1/28	580,000	738,450	0.028%
Maryland CDAistration	5	9/1/29	2,425,000	3,101,080	0.117%
Maryland CDAistration	3.2	9/1/39	10,000,000	10,652,575	0.401%
Maryland CDAistration	4.5	9/1/48	3,820,000	4,321,986	0.163%
Maryland CDAistration	3.25	9/1/50	6,000,000	6,598,498	0.249%
Maryland CDAistration	3	9/1/51	14,000,000	15,343,975	0.578%
Maryland Economic development	5	3/31/26	500,000	585,254	0.022%
Maryland Economic development	5	3/31/29	3,445,000	4,027,720	0.152%
Maryland Economic development	5	3/31/36	4,870,000	5,575,532	0.210%
Maryland Economic development	5	3/31/41	7,705,000	8,744,381	0.330%
Maryland Economic development	5	3/31/46	12,650,000	14,230,271	0.536%
Maryland Economic development	5	3/31/51	20,630,000	23,129,366	0.872%
Maryland Economic development	4	6/1/21	385,000	386,682	0.015%
Maryland Economic development	4	6/1/21	300,000	301,339	0.011%
Maryland Economic development	5	6/1/22	1,000,000	1,041,811	0.039%
Maryland Economic development	5	6/1/22	325,000	339,087	0.013%
Maryland Economic development	4	6/1/22	1,350,000	1,391,810	0.052%
Maryland Economic development	4	6/1/23	2,000,000	2,146,539	0.081%
Maryland Economic development	5	6/1/24	1,445,000	1,595,344	0.060%
Maryland Economic development	4	6/1/24	1,700,000	1,874,505	0.071%
Maryland Economic development	5	6/1/25	1,000,000	1,127,874	0.043%
Maryland Economic development	4	6/1/25	2,010,000	2,268,625	0.086%
Maryland Economic development	4	6/1/26	1,815,000	2,088,594	0.079%
Maryland Economic development	5	6/1/27	9,900,000	9,971,996	0.376%
Maryland Economic development	5	6/1/27	700,000	747,750	0.028%
Maryland Economic development	5	6/1/27	2,200,000	2,626,764	0.099%
Maryland Economic development	5	6/1/28	11,710,000	11,795,159	0.445%
Maryland Economic development	5	6/1/28	3,395,000	4,028,849	0.152%
Maryland Economic development	5	6/1/29	500,000	587,879	0.022%
Maryland Economic development	4	6/1/29	6,565,000	6,596,699	0.249%
Maryland Economic development	5	6/1/29	3,100,000	3,656,612	0.138%
Maryland Economic development	5	6/1/30	500,000	582,332	0.022%
Maryland Economic development	5	6/1/30	800,000	830,815	0.031%
Maryland Economic development	5	6/1/30	3,915,000	4,604,124	0.174%
Maryland Economic development	5	6/1/31	4,000,000	4,636,048	0.175%
Maryland Economic development	5	6/1/31	2,765,000	3,241,260	0.122%
Maryland Economic development	5	6/1/32	2,000,000	2,304,413	0.087%
Maryland Economic development	5	6/1/34	1,000,000	1,054,703	0.040%
Maryland Economic development	5	6/1/35	6,655,000	7,607,127	0.287%
Maryland Economic development	5	6/1/35	9,850,000	11,442,119	0.431%

Maryland Economic development	5	6/1/43	3,250,000	3,721,481	0.140%
Maryland Economic development	5	6/1/44	4,900,000	5,437,279	0.205%
Maryland Economic development	5	6/1/49	14,655,000	16,184,271	0.610%
Maryland Economic development	5	6/1/58	2,500,000	2,663,713	0.100%
Maryland Economic development	5	7/1/21	340,000	343,382	0.013%
Maryland Economic development	4	7/1/21	600,000	603,432	0.023%
Maryland Economic development	5	7/1/21	825,000	830,813	0.031%
Maryland Economic development	4	7/1/21	660,000	663,281	0.025%
Maryland Economic development	4	7/1/22	600,000	609,641	0.023%
Maryland Economic development	4	7/1/22	1,190,000	1,234,883	0.047%
Maryland Economic development	5	7/1/22	870,000	909,674	0.034%
Maryland Economic development	4	7/1/22	500,000	516,718	0.019%
Maryland Economic development	5	7/1/23	600,000	654,744	0.025%
Maryland Economic development	4	7/1/23	910,000	938,444	0.035%
Maryland Economic development	4	7/1/23	820,000	854,796	0.032%
Maryland Economic development	4	7/1/23	480,000	516,402	0.019%
Maryland Economic development	4	7/1/23	100,000	102,627	0.004%
Maryland Economic development	5	7/1/24	325,000	366,359	0.014%
Maryland Economic development	4	7/1/24	420,000	464,065	0.017%
Maryland Economic development	4	7/1/24	465,000	480,542	0.018%
Maryland Economic development	5	7/1/25	510,000	590,758	0.022%
Maryland Economic development	4	7/1/25	600,000	642,209	0.024%
Maryland Economic development	4	7/1/25	470,000	531,497	0.020%
Maryland Economic development	5	7/1/25	400,000	431,603	0.016%
Maryland Economic development	5	7/1/26	690,000	819,132	0.031%
Maryland Economic development	5	7/1/26	585,000	647,677	0.024%
Maryland Economic development	4	7/1/26	505,000	582,037	0.022%
Maryland Economic development	5	7/1/27	1,825,000	1,887,281	0.071%
Maryland Economic development	5	7/1/27	1,600,000	1,663,431	0.063%
Maryland Economic development	5	7/1/27	500,000	551,655	0.021%
Maryland Economic development	5	7/1/27	800,000	957,126	0.036%
Maryland Economic development	5	7/1/27	185,000	203,469	0.008%
Maryland Economic development	5	7/1/28	310,000	383,196	0.014%
Maryland Economic development	5	7/1/28	525,000	624,227	0.024%
Maryland Economic development	5	7/1/28	175,000	191,127	0.007%
Maryland Economic development	4	7/1/28	400,000	458,006	0.017%
Maryland Economic development	5	7/1/29	225,000	282,247	0.011%
Maryland Economic development	5	7/1/29	1,775,000	1,830,937	0.069%
Maryland Economic development	5	7/1/29	560,000	661,795	0.025%
Maryland Economic development	5	7/1/29	215,000	233,300	0.009%
Maryland Economic development	4	7/1/29	545,000	628,298	0.024%
Maryland Economic development	5	7/1/30	1,325,000	1,561,413	0.059%
Maryland Economic development	5	7/1/30	325,000	350,582	0.013%
Maryland Economic development	4	7/1/30	565,000	649,799	0.024%
Maryland Economic development	5	7/1/31	1,000,000	1,085,648	0.041%
Maryland Economic development	5	7/1/31	705,000	828,135	0.031%
Maryland Economic development	5	7/1/31	375,000	402,565	0.015%
Maryland Economic development	4	7/1/31	590,000	673,493	0.025%
Maryland Economic development	5	7/1/32	325,000	347,581	0.013%
Maryland Economic development	4	7/1/32	515,000	584,375	0.022%
Maryland Economic development	5	7/1/33	2,570,000	2,655,214	0.100%
Maryland Economic development	4	7/1/33	325,000	367,131	0.014%
Maryland Economic development	5	7/1/34	7,360,000	7,653,540	0.288%
Maryland Economic development	4	7/1/34	395,000	444,544	0.017%
Maryland Economic development	5	7/1/35	3,845,000	4,142,430	0.156%
Maryland Economic development	4	7/1/35	250,000	280,310	0.011%
Maryland Economic development	5	7/1/36	2,100,000	2,221,940	0.084%
Maryland Economic development	5	7/1/37	3,000,000	3,009,686	0.113%
Maryland Economic development	4	7/1/39	3,060,000	3,471,984	0.131%
Maryland Economic development	5	7/1/39	2,300,000	2,462,781	0.093%
Maryland Economic development	4	7/1/40	1,805,000	1,993,917	0.075%
Maryland Economic development	4	7/1/40	1,925,000	2,120,075	0.080%
Maryland Economic development	4	7/1/44	4,800,000	5,398,152	0.203%
Maryland Economic development	4	7/1/50	8,700,000	9,447,777	0.356%
Maryland Economic development	5	7/1/50	3,655,000	4,311,967	0.163%
Maryland Economic development	4.25	7/1/50	3,000,000	3,305,611	0.125%
Maryland Economic development	5	7/1/55	4,490,000	5,239,477	0.197%
Maryland Economic development	5	7/1/56	4,355,000	5,114,520	0.193%
Maryland Economic development	1.7	9/1/22	18,000,000	18,325,075	0.691%
Maryland Economic development	5	9/30/26	100,000	118,340	0.004%
Maryland Economic development	5	9/30/27	450,000	530,375	0.020%
Maryland Economic development	5	9/30/28	2,090,000	2,450,895	0.092%

Maryland Economic development	5	9/30/29	1,000,000	1,165,978	0.044%
Maryland HHEFA	5	10/1/24	500,000	576,718	0.022%
Maryland HHEFA	5	10/1/25	750,000	893,202	0.034%
Maryland HHEFA	5	10/1/26	600,000	735,642	0.028%
Maryland HHEFA	4	10/1/27	1,000,000	1,057,854	0.040%
Maryland HHEFA	5	10/1/27	435,000	498,365	0.019%
Maryland HHEFA	5	10/1/28	500,000	570,382	0.021%
Maryland HHEFA	5	10/1/29	1,995,000	2,140,090	0.081%
Maryland HHEFA	5	10/1/30	1,345,000	1,442,818	0.054%
Maryland HHEFA	4	10/1/30	480,000	525,124	0.020%
Maryland HHEFA	5	10/1/31	2,050,000	2,199,090	0.083%
Maryland HHEFA	4	10/1/31	500,000	545,853	0.021%
Maryland HHEFA	5	10/1/32	595,000	674,232	0.025%
Maryland HHEFA	4	10/1/33	1,210,000	1,316,149	0.050%
Maryland HHEFA	5	10/1/39	5,000,000	5,363,635	0.202%
Maryland HHEFA	4	10/1/39	5,105,000	5,508,103	0.208%
Maryland HHEFA	4	10/1/40	1,000,000	1,111,231	0.042%
Maryland HHEFA	4	10/1/45	7,330,000	7,861,830	0.296%
Maryland HHEFA	5	10/1/45	6,010,000	6,702,168	0.253%
Maryland HHEFA	5	10/1/49	7,910,000	9,615,564	0.362%
Maryland HHEFA	4	1/1/22	1,300,000	1,321,642	0.050%
Maryland HHEFA	5	1/1/22	205,000	206,704	0.008%
Maryland HHEFA	4	1/1/23	905,000	938,915	0.035%
Maryland HHEFA	5	1/1/23	800,000	834,155	0.031%
Maryland HHEFA	3.13	1/1/24	200,000	206,722	0.008%
Maryland HHEFA	5	1/1/24	545,000	585,498	0.022%
Maryland HHEFA	5	1/1/25	875,000	971,758	0.037%
Maryland HHEFA	5	1/1/26	1,015,000	1,137,695	0.043%
Maryland HHEFA	5	1/1/26	495,000	557,148	0.021%
Maryland HHEFA	5	1/1/27	1,200,000	1,425,838	0.054%
Maryland HHEFA	5	1/1/27	1,920,000	2,147,116	0.081%
Maryland HHEFA	5	1/1/27	430,000	493,446	0.019%
Maryland HHEFA	5	1/1/28	405,000	479,198	0.018%
Maryland HHEFA	5	1/1/28	2,070,000	2,308,619	0.087%
Maryland HHEFA	4	1/1/28	950,000	1,080,493	0.041%
Maryland HHEFA	5	1/1/28	300,000	348,779	0.013%
Maryland HHEFA	4	1/1/29	1,515,000	1,624,117	0.061%
Maryland HHEFA	5	1/1/29	290,000	341,341	0.013%
Maryland HHEFA	4.13	1/1/30	945,000	1,013,457	0.038%
Maryland HHEFA	5	1/1/30	285,000	338,841	0.013%
Maryland HHEFA	6.25	1/1/31	2,725,000	2,845,190	0.107%
Maryland HHEFA	6.13	1/1/36	2,200,000	2,295,006	0.086%
Maryland HHEFA	5	1/1/36	2,835,000	3,238,023	0.122%
Maryland HHEFA	5.5	1/1/36	1,540,000	1,820,901	0.069%
Maryland HHEFA	5	1/1/36	2,340,000	2,814,120	0.106%
Maryland HHEFA	5.25	1/1/37	15,230,000	16,775,029	0.632%
Maryland HHEFA	4	1/1/38	1,150,000	1,268,199	0.048%
Maryland HHEFA	5	1/1/45	14,690,000	16,554,425	0.624%
Maryland HHEFA	5.5	1/1/46	14,705,000	17,231,728	0.649%
Maryland HHEFA	0.05	4/1/35	2,300,000	2,300,000	0.087%
Maryland HHEFA	5	5/15/42	14,620,000	17,494,196	0.659%
Maryland HHEFA	5	5/15/45	51,620,000	61,476,901	2.317%
Maryland HHEFA	4	5/15/47	7,840,000	8,554,642	0.322%
Maryland HHEFA	5	6/1/21	860,000	865,853	0.033%
Maryland HHEFA	5	6/1/22	1,025,000	1,076,361	0.041%
Maryland HHEFA	4	6/1/22	150,000	155,792	0.006%
Maryland HHEFA	5	6/1/23	500,000	524,728	0.020%
Maryland HHEFA	5	6/1/23	250,000	271,860	0.010%
Maryland HHEFA	4	6/1/24	700,000	762,673	0.029%
Maryland HHEFA	5	6/1/24	250,000	280,115	0.011%
Maryland HHEFA	5	6/1/25	100,000	114,996	0.004%
Maryland HHEFA	5	6/1/25	260,000	298,989	0.011%
Maryland HHEFA	5	6/1/26	225,000	264,742	0.010%
Maryland HHEFA	5	6/1/27	850,000	994,877	0.037%
Maryland HHEFA	5	6/1/28	650,000	754,072	0.028%
Maryland HHEFA	5	6/1/28	300,000	348,033	0.013%
Maryland HHEFA	5	6/1/29	350,000	366,706	0.014%
Maryland HHEFA	5	6/1/29	315,000	363,409	0.014%
Maryland HHEFA	5	6/1/29	825,000	1,024,424	0.039%
Maryland HHEFA	5	6/1/30	725,000	829,709	0.031%
Maryland HHEFA	5	6/1/31	680,000	776,795	0.029%
Maryland HHEFA	5	6/1/31	855,000	1,080,333	0.041%

Maryland HHEFA	5	6/1/32	250,000	284,716	0.011%
Maryland HHEFA	5	6/1/33	300,000	340,467	0.013%
Maryland HHEFA	5	6/1/33	950,000	1,193,220	0.045%
Maryland HHEFA	5	6/1/34	1,005,000	1,042,460	0.039%
Maryland HHEFA	5	6/1/34	655,000	741,989	0.028%
Maryland HHEFA	5	6/1/35	275,000	311,314	0.012%
Maryland HHEFA	4	6/1/35	1,225,000	1,395,867	0.053%
Maryland HHEFA	5	6/1/36	650,000	733,899	0.028%
Maryland HHEFA	5	6/1/36	575,000	649,219	0.024%
Maryland HHEFA	4	6/1/37	2,300,000	2,600,028	0.098%
Maryland HHEFA	4	6/1/39	1,525,000	1,711,368	0.065%
Maryland HHEFA	4	6/1/41	1,375,000	1,532,578	0.058%
Maryland HHEFA	4	6/1/42	2,435,000	2,573,052	0.097%
Maryland HHEFA	5	6/1/42	2,000,000	2,231,115	0.084%
Maryland HHEFA	4	6/1/46	3,485,000	3,847,822	0.145%
Maryland HHEFA	5	6/1/47	11,630,000	11,996,756	0.452%
Maryland HHEFA	4	6/1/51	5,385,000	5,927,198	0.223%
Maryland HHEFA	4	6/1/55	4,075,000	4,458,947	0.168%
Maryland HHEFA	4	7/1/21	970,000	978,065	0.037%
Maryland HHEFA	5	7/1/21	800,000	809,144	0.030%
Maryland HHEFA	5	7/1/21	280,000	282,790	0.011%
Maryland HHEFA	7	7/1/22	980,000	1,046,932	0.039%
Maryland HHEFA	4.5	7/1/22	435,000	435,538	0.016%
Maryland HHEFA	5	7/1/22	1,500,000	1,588,267	0.060%
Maryland HHEFA	5	7/1/23	850,000	899,379	0.034%
Maryland HHEFA	5	7/1/24	1,615,000	1,699,321	0.064%
Maryland HHEFA	5	7/1/24	2,010,000	2,130,352	0.080%
Maryland HHEFA	6	7/1/25	1,450,000	1,467,542	0.055%
Maryland HHEFA	5	7/1/25	2,795,000	2,935,455	0.111%
Maryland HHEFA	5	7/1/25	605,000	641,225	0.024%
Maryland HHEFA	5	7/1/25	1,000,000	1,057,064	0.040%
Maryland HHEFA	5.5	7/1/26	2,785,000	2,808,652	0.106%
Maryland HHEFA	5	7/1/26	770,000	897,409	0.034%
Maryland HHEFA	5	7/1/26	1,910,000	2,004,451	0.076%
Maryland HHEFA	5	7/1/26	1,345,000	1,421,232	0.054%
Maryland HHEFA	5	7/1/27	10,350,000	11,950,063	0.450%
Maryland HHEFA	5	7/1/27	300,000	329,763	0.012%
Maryland HHEFA	5	7/1/27	1,400,000	1,468,433	0.055%
Maryland HHEFA	5	7/1/27	830,000	879,697	0.033%
Maryland HHEFA	5	7/1/27	1,280,000	1,342,242	0.051%
Maryland HHEFA	5	7/1/27	1,230,000	1,299,240	0.049%
Maryland HHEFA	5	7/1/28	100,000	116,276	0.004%
Maryland HHEFA	5	7/1/28	1,030,000	1,188,494	0.045%
Maryland HHEFA	5	7/1/29	845,000	1,032,331	0.039%
Maryland HHEFA	5	7/1/29	1,000,000	1,156,470	0.044%
Maryland HHEFA	4	7/1/30	715,000	781,034	0.029%
Maryland HHEFA	5	7/1/31	3,000,000	3,629,311	0.137%
Maryland HHEFA	5	7/1/31	500,000	575,556	0.022%
Maryland HHEFA	5	7/1/31	350,000	452,910	0.017%
Maryland HHEFA	5.5	7/1/31	315,000	319,031	0.012%
Maryland HHEFA	5	7/1/31	5,000,000	5,231,049	0.197%
Maryland HHEFA	5	7/1/31	2,000,000	2,121,044	0.080%
Maryland HHEFA	5	7/1/31	950,000	1,122,230	0.042%
Maryland HHEFA	5	7/1/32	1,720,000	2,074,386	0.078%
Maryland HHEFA	5	7/1/32	1,295,000	1,559,254	0.059%
Maryland HHEFA	5	7/1/32	1,000,000	1,148,887	0.043%
Maryland HHEFA	5	7/1/32	1,030,000	1,327,082	0.050%
Maryland HHEFA	5	7/1/32	1,230,000	1,437,644	0.054%
Maryland HHEFA	5	7/1/32	1,000,000	1,060,522	0.040%
Maryland HHEFA	4.25	7/1/32	13,125,000	13,763,884	0.519%
Maryland HHEFA	5	7/1/32	1,210,000	1,425,590	0.054%
Maryland HHEFA	5	7/1/32	4,965,000	5,773,583	0.218%
Maryland HHEFA	4	7/1/33	2,200,000	2,499,576	0.094%
Maryland HHEFA	5	7/1/33	1,015,000	1,218,393	0.046%
Maryland HHEFA	5	7/1/33	1,200,000	1,539,505	0.058%
Maryland HHEFA	5	7/1/33	1,000,000	1,165,768	0.044%
Maryland HHEFA	5	7/1/33	1,365,000	1,447,613	0.055%
Maryland HHEFA	5	7/1/33	1,175,000	1,380,738	0.052%
Maryland HHEFA	5.25	7/1/33	8,870,000	9,695,129	0.365%
Maryland HHEFA	5	7/1/33	5,305,000	6,156,985	0.232%
Maryland HHEFA	0.04	7/1/34	19,745,000	19,745,000	0.744%
Maryland HHEFA	5	7/1/34	3,650,000	4,369,879	0.165%

Maryland HHEFA	5	7/1/34	1,200,000	1,395,770	0.053%
Maryland HHEFA	5	7/1/34	3,780,000	3,956,579	0.149%
Maryland HHEFA	4	7/1/34	3,700,000	3,806,635	0.143%
Maryland HHEFA	5.25	7/1/34	17,505,000	20,203,566	0.761%
Maryland HHEFA	5	7/1/34	500,000	599,269	0.023%
Maryland HHEFA	5	7/1/34	2,910,000	3,370,797	0.127%
Maryland HHEFA	5	7/1/34	1,000,000	1,141,925	0.043%
Maryland HHEFA	4.5	7/1/35	1,000,000	1,000,387	0.038%
Maryland HHEFA	5	7/1/35	2,085,000	2,410,476	0.091%
Maryland HHEFA	5	7/1/36	1,500,000	1,737,933	0.066%
Maryland HHEFA	5.13	7/1/37	1,265,000	1,374,816	0.052%
Maryland HHEFA	5	7/1/37	12,685,000	13,444,532	0.507%
Maryland HHEFA	4.6	7/1/38	550,000	554,670	0.021%
Maryland HHEFA	5	7/1/38	2,730,000	3,097,927	0.117%
Maryland HHEFA	5	7/1/38	6,345,000	7,322,369	0.276%
Maryland HHEFA	5	7/1/38	6,590,000	7,220,617	0.272%
Maryland HHEFA	5	7/1/38	750,000	813,886	0.031%
Maryland HHEFA	5	7/1/38	1,000,000	1,130,794	0.043%
Maryland HHEFA	4	7/1/39	2,475,000	2,638,772	0.099%
Maryland HHEFA	5	7/1/39	5,595,000	6,246,189	0.235%
Maryland HHEFA	5	7/1/40	24,910,000	28,185,839	1.062%
Maryland HHEFA	5	7/1/40	12,700,000	14,631,345	0.551%
Maryland HHEFA	4	7/1/40	1,665,000	1,902,953	0.072%
Maryland HHEFA	0.06	7/1/41	15,505,000	15,505,000	0.584%
Maryland HHEFA	6	7/1/41	6,015,000	6,098,848	0.230%
Maryland HHEFA	4.25	7/1/41	5,475,000	5,817,014	0.219%
Maryland HHEFA	5	7/1/43	2,800,000	3,154,165	0.119%
Maryland HHEFA	5	7/1/43	21,495,000	22,782,043	0.859%
Maryland HHEFA	6.75	7/1/44	2,800,000	3,007,903	0.113%
Maryland HHEFA	5	7/1/45	10,500,000	11,801,523	0.445%
Maryland HHEFA	4	7/1/45	8,875,000	10,006,652	0.377%
Maryland HHEFA	5	7/1/45	8,400,000	10,219,797	0.385%
Maryland HHEFA	5.25	7/1/47	1,800,000	1,936,407	0.073%
Maryland HHEFA	5	7/1/47	19,190,000	22,040,316	0.831%
Maryland HHEFA	5	7/1/47	20,300,000	23,341,815	0.880%
Maryland HHEFA	5	7/1/48	5,000,000	5,612,942	0.212%
Maryland HHEFA	4	7/1/48	11,160,000	12,580,917	0.474%
Maryland HHEFA	4	7/1/50	11,300,000	12,619,863	0.476%
Maryland HHEFA	5.38	7/1/52	1,530,000	1,652,055	0.062%
Maryland HHEFA	5	8/15/31	5,000,000	5,751,756	0.217%
Maryland HHEFA	5.25	8/15/38	4,260,000	5,699,407	0.215%
Maryland HHEFA	5.25	8/15/38	15,245,000	19,891,261	0.750%
Maryland HHEFA	5	8/15/38	1,895,000	2,067,649	0.078%
Maryland HHEFA	4	8/15/38	265,000	279,159	0.011%
Maryland HHEFA	5	8/15/38	9,655,000	10,534,642	0.397%
Maryland HHEFA	5	8/15/38	800,000	913,420	0.034%
Maryland HHEFA	5	8/15/41	7,310,000	7,963,442	0.300%
Maryland HHEFA	5	8/15/42	11,565,000	13,148,334	0.496%
Maryland HHEFA	4	8/15/45	1,015,000	1,082,211	0.041%
Maryland IDA	5.93	8/26/22	3,000,000	3,147,288	0.119%
Maryland IDA	4.5	9/1/35	3,885,000	3,934,710	0.148%
Maryland IDA	4.75	9/1/40	6,105,000	6,184,258	0.233%
Maryland IDA	4	9/1/43	1,000,000	1,139,248	0.043%
Maryland IDA	4	9/1/48	1,600,000	1,809,887	0.068%
Maryland Stadium Authority	0.04	3/1/26	905,000	905,000	0.034%
Maryland Stadium Authority	5	5/1/35	6,270,000	7,630,724	0.288%
Maryland Stadium Authority	5	5/1/36	2,015,000	2,336,394	0.088%
Maryland Stadium Authority	5	5/1/36	4,205,000	5,102,864	0.192%
Maryland Stadium Authority	5	5/1/37	5,250,000	6,352,524	0.239%
Maryland Stadium Authority	5	5/1/38	13,970,000	16,863,983	0.636%
Maryland Stadium Authority	5	5/1/46	48,750,000	59,531,911	2.244%
Maryland Stadium Authority	5	5/1/47	13,185,000	18,719,103	0.706%
Maryland Stadium Authority	5	5/1/47	6,555,000	8,376,935	0.316%
Maryland Stadium Authority	5	5/1/47	13,355,000	15,880,790	0.599%
Maryland Stadium Authority	5	5/1/50	30,625,000	44,047,071	1.660%
Maryland State Transportation Authority	5	3/1/23	4,070,000	4,246,653	0.160%
Maryland State Transportation Authority	5	3/1/24	4,285,000	4,470,985	0.169%
Maryland State Transportation Authority	5	3/1/24	9,920,000	10,341,290	0.390%
Maryland State Transportation Authority	5	3/1/25	4,500,000	4,695,317	0.177%
Maryland State Transportation Authority	5	3/1/26	8,055,000	8,404,617	0.317%
Maryland State Transportation Authority	5	3/1/26	7,615,000	7,938,399	0.299%
Maryland State Transportation Authority	5	3/1/27	8,470,000	8,837,629	0.333%

Maryland State Transportation Authority	5	6/1/23	2,440,000	2,570,297	0.097%
Maryland State Transportation Authority	5	6/1/24	2,560,000	2,696,399	0.102%
Maryland State Transportation Authority	5	6/1/25	2,690,000	2,832,681	0.107%
Maryland State Transportation Authority	5	6/1/26	2,820,000	2,968,227	0.112%
Maryland State Transportation Authority	5	6/1/27	2,965,000	3,117,659	0.118%
Maryland State Transportation Authority	5	6/1/28	3,110,000	3,266,413	0.123%
Maryland State Transportation Authority	5	6/1/30	4,615,000	5,812,398	0.219%
Maryland State Transportation Authority	5	6/1/31	5,895,000	7,378,696	0.278%
Maryland State Transportation Authority	5	6/1/32	740,000	922,650	0.035%
Maryland State Transportation Authority	4	6/1/33	3,250,000	3,737,826	0.141%
Maryland State Transportation Authority	4	6/1/37	7,530,000	8,551,905	0.322%
Maryland State Transportation Authority	4	6/1/38	7,830,000	8,868,401	0.334%
Maryland State Transportation Authority	4	6/1/39	8,145,000	9,200,656	0.347%
Maryland State Transportation Authority	4	7/1/26	2,340,000	2,439,422	0.092%
Maryland State Transportation Authority	4	7/1/45	4,525,000	5,281,085	0.199%
Maryland State Transportation Authority	5	7/1/46	5,100,000	6,588,495	0.248%
Maryland State Transportation Authority	5	7/1/51	6,440,000	8,273,579	0.312%
Montgomery County Housing Opportunities Commission	0.08	7/1/39	5,300,000	5,300,000	0.200%
Montgomery County Housing Opportunities Commission	4	7/1/46	5,555,000	5,824,432	0.220%
Morgan State University	5	7/1/21	650,000	657,541	0.025%
Morgan State University	5	7/1/23	600,000	635,926	0.024%
Morgan State University	5	7/1/24	630,000	667,722	0.025%
Morgan State University	5	7/1/26	1,355,000	1,436,133	0.054%
Morgan State University	5	7/1/27	750,000	794,907	0.030%
Morgan State University	5	7/1/28	575,000	609,429	0.023%
Morgan State University	5	7/1/30	795,000	842,602	0.032%
Morgan State University	5	7/1/31	455,000	482,244	0.018%
Morgan State University	5	7/1/32	675,000	715,417	0.027%
Nebraska Investment Finance Authority	0.1	3/1/48	550,000	550,000	0.021%
New York City Transitional Finance Authority Future Tax Secured Revenue	0.06	11/1/36	24,235,000	24,235,000	0.913%
New York City Water & Sewer System	0.07	6/15/45	1,500,000	1,500,000	0.057%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	6	7/1/47	1,515,000	1,609,422	0.061%
Puerto Rico Electric Power Authority	5.25	7/1/23	240,000	217,800	0.008%
Puerto Rico Electric Power Authority	5	7/1/24	1,045,000	945,725	0.036%
Puerto Rico Electric Power Authority	5.25	7/1/24	95,000	86,213	0.003%
Puerto Rico Electric Power Authority	5	7/1/25	340,000	307,700	0.012%
Puerto Rico Electric Power Authority	5	7/1/26	415,000	375,575	0.014%
Puerto Rico Electric Power Authority	5	7/1/27	55,000	49,775	0.002%
Puerto Rico Electric Power Authority	5.25	7/1/27	95,000	86,213	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/27	650,000	589,875	0.022%
Puerto Rico Electric Power Authority	5	7/1/27	85,000	76,925	0.003%
Puerto Rico Electric Power Authority	5	7/1/28	45,000	40,725	0.002%
Puerto Rico Electric Power Authority	5	7/1/28	90,000	81,450	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/28	210,000	190,575	0.007%
Puerto Rico Electric Power Authority	5.25	7/1/30	1,925,000	1,746,938	0.066%
Puerto Rico Electric Power Authority	5.25	7/1/33	260,000	235,950	0.009%
Puerto Rico Electric Power Authority	6.75	7/1/36	4,690,000	4,349,975	0.164%
Puerto Rico Electric Power Authority	5.75	7/1/36	195,000	177,938	0.007%
Puerto Rico Electric Power Authority	5	7/1/37	4,890,000	4,425,450	0.167%
Puerto Rico Electric Power Authority	5.25	7/1/40	255,000	231,413	0.009%
Puerto Rico Electric Power Authority	5.05	7/1/42	55,000	49,775	0.002%
Puerto Rico Electric Power Authority	5	7/1/50	1,110,000	994,838	0.037%
Puerto Rico Electric Power Authority	5	7/1/50	270,000	243,675	0.009%
Puerto Rico Electric Power Authority	5.25	7/1/50	830,000	745,963	0.028%
Puerto Rico Electric Power Authority	3.7	7/1/50	65,000	56,063	0.002%
Puerto Rico Electric Power Authority	5	7/1/50	110,000	98,038	0.004%
Puerto Rico Electric Power Authority	5.5	7/1/51	225,000	201,656	0.008%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.75	7/1/53	4,450,000	4,832,275	0.182%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	5	7/1/58	8,525,000	9,387,560	0.354%
San Francisco City & County Airport Comm-San Francisco International Airport	0.09	5/1/30	4,110,000	4,110,000	0.155%
State of Maryland	4	3/15/35	25,000,000	30,443,173	1.147%
State of Maryland doT	5	10/15/23	1,035,000	1,038,571	0.039%
University System of Maryland	5	4/1/28	5,800,000	7,016,592	0.264%
University System of Maryland	4	4/1/33	9,040,000	10,114,432	0.381%
University System of Maryland	4	4/1/34	7,390,000	8,251,905	0.311%
University System of Maryland	4	4/1/51	29,540,000	34,750,856	1.310%
Washington Metropolitan Area Transit Authority	5	7/1/30	5,525,000	6,798,071	0.256%
Washington Metropolitan Area Transit Authority	5	7/1/31	7,800,000	9,566,619	0.361%
Washington Metropolitan Area Transit Authority	5	7/1/32	1,750,000	2,140,896	0.081%
Washington Metropolitan Area Transit Authority	5	7/1/32	2,975,000	3,639,523	0.137%
Washington Metropolitan Area Transit Authority	5	7/1/33	3,250,000	3,965,976	0.149%
Washington Metropolitan Area Transit Authority	5	7/1/34	2,275,000	2,770,375	0.104%

Washington Metropolitan Area Transit Authority	5	7/1/35	1,555,000	1,890,920	0.071%
Washington Metropolitan Area Transit Authority	5	7/1/36	6,800,000	8,247,498	0.311%
Washington Metropolitan Area Transit Authority	5	7/1/37	1,500,000	1,814,722	0.068%
Washington Metropolitan Area Transit Authority	5	7/1/42	29,090,000	34,857,479	1.314%
Washington Metropolitan Area Transit Authority	5	7/1/43	6,650,000	7,954,550	0.300%
Washington Metropolitan Area Transit Authority	5	7/15/39	5,485,000	7,035,153	0.265%
Washington Metropolitan Area Transit Authority	4	7/15/40	2,250,000	2,656,983	0.100%
Washington Metropolitan Area Transit Authority	4	7/15/45	2,500,000	2,912,273	0.110%
Washington Suburban Sanitary Commission	0.08	6/1/23	400,000	400,000	0.015%
Washington Suburban Sanitary Commission	0.06	6/1/23	1,900,000	1,900,000	0.072%
Washington Suburban Sanitary Commission	5	6/1/35	2,225,000	2,669,777	0.101%
Washington Suburban Sanitary Commission	4	6/1/36	10,000,000	11,758,355	0.443%
Washington Suburban Sanitary Commission	4	6/1/37	10,360,000	11,372,270	0.429%
Washington Suburban Sanitary Commission	5	6/1/38	12,585,000	15,028,905	0.566%
Washington Suburban Sanitary Commission	4	6/1/39	11,105,000	12,180,399	0.459%
Washington Suburban Sanitary Commission	4	6/1/40	4,155,000	4,557,200	0.172%
Washington Suburban Sanitary Commission	4	6/1/41	14,845,000	17,220,864	0.649%
Washington Suburban Sanitary Commission	4	6/1/41	5,000,000	5,484,109	0.207%
Washington Suburban Sanitary Commission	4	6/1/41	2,000,000	2,194,300	0.083%
Washington Suburban Sanitary Commission	4	6/1/42	6,545,000	7,374,424	0.278%
Washington Suburban Sanitary Commission	4	6/1/42	4,980,000	5,455,861	0.206%
Washington Suburban Sanitary Commission	4	6/1/42	2,000,000	2,191,109	0.083%
Washington Suburban Sanitary Commission	4	6/1/43	4,020,000	4,399,947	0.166%
Washington Suburban Sanitary Commission	4	6/1/43	4,450,000	4,870,589	0.184%
Washington Suburban Sanitary Commission	4	6/1/44	4,100,000	4,483,013	0.169%
Washington Suburban Sanitary Commission	4	6/1/44	7,000,000	7,653,925	0.288%

Total Investments in Securities				2,644,064,399	
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NET ASSETS **2,653,282,563**

NET ASSET VALUE PER SHARE

Maryland Tax-Free Bond Fund Shares **11.05**

(\$2,177,946,230 / 197,105,617 Shares Outstanding)

Maryland Tax-Free Bond Fund - I Class Shares **11.05**

(\$475,336,333 / 42,997,945 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note

TAW Tax Anticipation Warrant
TBA To Be Announced purchase commitment
TDFA Trade & Deposit Facility Agreement
TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.