

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AbbVie			473,500	51,076,445	1.320%
Alphabet Class C			12,263	32,684,697	0.845%
Ameren			435,961	35,312,841	0.912%
American International Group			1,981,512	108,765,194	2.810%
Anthem			162,350	60,524,080	1.564%
Applied Materials			452,927	58,305,293	1.507%
AvalonBay Communities, REIT			155,469	34,458,149	0.890%
Bank of America			1,757,471	74,604,644	1.928%
Becton Dickinson And			140,914	7,586,810	0.196%
Becton, Dickinson & Company			262,688	64,573,964	1.668%
Boeing			116,035	25,520,738	0.659%
Bunge Limited			351,446	28,579,589	0.738%
Caterpillar			79,106	15,185,979	0.392%
CF Industries			901,665	50,330,940	1.300%
Charles Schwab			1,016,512	74,042,734	1.913%
Chubb			486,912	84,469,494	2.183%
Cigna			190,995	38,229,559	0.988%
Cisco Systems			653,935	35,593,682	0.920%
Citrix Systems			315,982	33,926,987	0.877%
Coca-Cola			578,336	30,345,290	0.784%
Comcast			993,721	55,578,816	1.436%
Conagra Brands			976,338	33,068,568	0.854%
ConocoPhillips			775,073	52,526,697	1.357%
Cummins			135,876	30,512,315	0.788%
CVS Health			367,041	31,147,099	0.805%
Elanco Animal Health			21,163	1,052,806	0.027%
Elanco Animal Health			1,048,756	33,444,829	0.864%
Entergy			243,659	24,197,775	0.625%
Equitable Holdings			1,328,088	39,364,528	1.017%
ExxonMobil			725,940	42,699,791	1.103%
Fifth Third Bancorp			1,652,256	70,121,745	1.812%
Fiserv			358,510	38,898,335	1.005%
Fox			642,907	23,864,708	0.617%
GE			1,268,297	130,672,640	3.376%
Goldman Sachs			119,534	45,187,438	1.168%
Hologic			462,890	34,165,911	0.883%
Huntington Bancshares			2,113,277	32,671,262	0.844%
Illinois Tool Works			173,045	35,756,288	0.924%
International Flavors & Fragrances			325,243	43,491,494	1.124%
International Paper			1,538,474	86,031,466	2.223%
Johnson & Johnson			357,487	57,734,151	1.492%
JPMorgan Chase			58,534	9,581,430	0.248%
Kimberly-Clark			305,711	40,488,365	1.046%
Kohl's			367,227	17,292,719	0.447%
Las Vegas Sands			618,417	22,634,062	0.585%
Magna International			456,440	34,342,546	0.887%
Marsh & McLennan			271,632	41,133,234	1.063%
Medtronic			528,645	66,265,651	1.712%
Merck			538,081	40,415,264	1.044%
MetLife			1,234,753	76,221,303	1.969%
Microsoft			329,693	92,947,051	2.402%
Morgan Stanley			751,100	73,089,541	1.889%
News Corp			1,301,038	30,613,424	0.791%
NextEra Energy			502,438	39,451,432	1.019%
Nielsen Holdings			813,695	15,614,807	0.403%
NXP Semiconductors			126,624	24,801,843	0.641%
Perrigo			398,588	18,865,170	0.487%
Pfizer			851,329	36,615,660	0.946%
Philip Morris International			521,162	49,400,946	1.276%
Qualcomm			504,864	65,117,359	1.683%
REI - SECURITY LENDING COLLATERAL			645,859	6,458,587	0.167%
Rockwell Automation			75,296	22,140,036	0.572%
Sempra Energy			472,107	59,721,536	1.543%
Siemens			125,414	20,511,591	0.530%
Signature Bank			114,530	31,184,228	0.806%

T. Rowe Price Large-Cap Value Fund
(Unaudited)

09/30/2021

Southern		246,087	12,411,244	0.321%
Southern Company		1,450,092	89,862,201	2.322%
Southwest Airlines		597,093	30,708,493	0.793%
Stericycle		388,499	26,406,277	0.682%
TC Energy		599,726	28,840,823	0.745%
TE Connectivity		211,345	29,000,761	0.749%
Texas Instruments		301,505	57,952,276	1.497%
Thermo Fisher Scientific		56,382	32,212,728	0.832%
TJX		847,704	55,931,510	1.445%
TotalEnergies, ADR		1,981,723	94,983,983	2.454%
TRP Government Reserve	0.05	61,777,846	61,777,846	1.596%
Tyson Foods		618,235	48,803,471	1.261%
UPS		543,182	98,913,442	2.556%
Wal-Mart		283,515	39,516,321	1.021%
Walt Disney		255,967	43,301,937	1.119%
Wells Fargo		3,051,556	141,622,714	3.659%
Welltower, REIT		405,066	33,377,438	0.862%
Weyerhaeuser, REIT		1,959,550	69,701,194	1.801%
Zimmer Biomet Holdings		340,027	49,766,352	1.286%
Total Investments in Securities			3,866,304,564	

NET ASSETS

3,870,206,372

NET ASSET VALUE PER SHARE

Large-Cap Value Fund Shares

27.76

(\$70,842,811 / 2,552,240 Shares Outstanding)

Large-Cap Value Fund - I Class Shares

27.80

(\$3,799,363,561 / 136,669,261 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note

VR Variable Rate; rate shown is effective rate at period end

VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.