

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Akron Bath Copley Joint Township Hospital District	4	11/15/33	400,000	466,791	0.636%
Alexandria IDA	5	10/1/35	260,000	295,130	0.402%
Allentown Neighborhood Improvement Zone development Authority	5	5/1/22	195,000	199,408	0.272%
Allentown Neighborhood Improvement Zone development Authority	5	5/1/27	300,000	354,016	0.482%
Arizona IDA	4	7/15/30	500,000	553,457	0.754%
Arizona IDA	4	7/15/33	100,000	110,991	0.151%
Arizona IDA	4	7/15/34	100,000	110,618	0.151%
Arlington County IDA	5	7/1/32	250,000	324,140	0.441%
Atlanta development Authority	6.5	1/1/29	100,000	75,925	0.103%
Atlanta development Authority	6.75	1/1/35	200,000	150,663	0.205%
Augusta GA Airport Revenue	5	1/1/35	250,000	273,148	0.372%
Austin Convention Enterprises	5	1/1/22	250,000	251,632	0.343%
Austin Convention Enterprises	5	1/1/27	335,000	371,448	0.506%
Austin Convention Enterprises	5	1/1/28	250,000	285,903	0.389%
Austin Convention Enterprises	5	1/1/30	275,000	311,128	0.424%
Austin Convention Enterprises	5	1/1/33	100,000	112,009	0.153%
Board of Managers Joint Guadalupe County-City of Seguin Hospital	5	12/1/21	300,000	301,733	0.411%
Board of Managers Joint Guadalupe County-City of Seguin Hospital	5	12/1/28	100,000	110,551	0.151%
Buckeye Tobacco Settlement Financing Authority	5	6/1/55	700,000	792,394	1.079%
Build NYC Resource	4.5	1/1/25	100,000	106,992	0.146%
Build NYC Resource	4	12/1/31	200,000	220,304	0.300%
Build NYC Resource	4.88	5/1/31	250,000	285,166	0.388%
Build NYC Resource	5	6/1/36	100,000	114,325	0.156%
Build NYC Resource	4	6/15/31	100,000	110,721	0.151%
Build NYC Resource	2.5	6/15/31	100,000	98,723	0.134%
Butler County Hospital Authority	5	7/1/25	125,000	144,549	0.197%
Calhoun County Hospital Finance Authority	5	2/15/33	250,000	288,735	0.393%
California Community Choice Financing Authority	4	2/1/52	375,000	454,481	0.619%
California Housing Finance	4.25	1/15/35	96,977	117,801	0.160%
California Municipal Finance Authority	5	7/1/30	200,000	235,302	0.320%
California PFA	5	10/15/22	150,000	156,756	0.213%
California PFA	2.13	11/15/27	130,000	131,124	0.179%
California Statewide Communities development Authority	5	12/1/25	200,000	229,735	0.313%
California Statewide Communities development Authority	5.25	12/1/29	250,000	283,585	0.386%
Capital Projects Finance Authority/FL	5	10/1/26	200,000	233,230	0.318%
Capital Projects Finance Authority/FL	5	10/1/29	125,000	153,294	0.209%
Celebration Pointe Community development District	4.75	5/1/24	45,000	47,752	0.065%
Central Texas Regional Mobility Authority	5	1/1/34	100,000	129,464	0.176%
Chattanooga Health Educational & Housing Facility Board	5	10/1/32	155,000	172,754	0.235%
Cherry Hill Community development Authority	4.5	3/1/25	100,000	103,976	0.142%
Chesapeake Hospital Authority	5	7/1/31	250,000	313,961	0.428%
Chester County IDA	4.38	3/1/28	100,000	109,380	0.149%
Chicago O Hare International Airport	5	1/1/26	160,000	183,358	0.250%
Chicago O Hare International Airport	5.5	1/1/27	85,000	90,068	0.123%
City & County Of Denver	5	10/1/32	150,000	158,707	0.216%
City of Baltimore MD	5	9/1/34	100,000	106,602	0.145%
City of Chicago IL	5	1/1/27	200,000	238,915	0.325%
City of Chicago IL Wastewater Transmission Revenue	5	1/1/28	500,000	570,038	0.776%
City of Chicago IL Waterworks Revenue	5	11/1/25	300,000	352,365	0.480%
City of Cleveland OH Airport System Revenue	5	1/1/29	125,000	142,683	0.194%
City of East Chicago IN	5.5	9/1/28	175,000	187,645	0.256%
City of Grand Forks ND	5	12/1/35	125,000	125,947	0.172%
City of Houston TX Airport System Revenue	4.75	7/1/24	100,000	106,244	0.145%
City of Houston TX Airport System Revenue	5	7/15/35	100,000	109,956	0.150%
City of Kalispell MT	5	5/15/22	100,000	101,900	0.139%
City of Las Vegas NV Special Improvement District No 815	4.75	12/1/40	100,000	116,002	0.158%
City of La Verne CA	5	5/15/23	100,000	103,936	0.142%
City of New Orleans LA Sewerage Service Revenue	5	6/1/32	500,000	581,262	0.792%
City of Rockville MD	3.38	11/1/27	100,000	105,907	0.144%
City of Rockville MD	5	11/1/29	100,000	110,070	0.150%
City of San Clemente CA	5	9/1/24	95,000	106,439	0.145%
City of Valparaiso IN	6.75	1/1/34	350,000	390,429	0.532%
City of Westminster MD	5	7/1/24	70,000	74,503	0.101%
City of Westminster MD	6	7/1/34	140,000	153,799	0.209%
Colorado Health Facilities Authority	5	1/1/26	100,000	109,549	0.149%

Colorado Health Facilities Authority	5.5	12/1/30	450,000	478,611	0.652%
Colorado Health Facilities Authority	5	5/15/28	500,000	572,074	0.779%
Commonwealth of Puerto Rico	4.13	7/1/24	125,000	126,512	0.172%
Commonwealth of Puerto Rico	5	7/1/24	250,000	241,250	0.329%
Commonwealth of Puerto Rico	5.5	7/1/31	215,000	206,400	0.281%
Commonwealth of Puerto Rico	5.5	7/1/32	220,000	211,200	0.288%
Commonwealth of Puerto Rico	8	7/1/35	850,000	733,125	0.998%
Commonwealth of Puerto Rico	5.5	7/1/39	295,000	270,663	0.369%
Commonwealth of Puerto Rico	6	7/1/39	215,000	206,400	0.281%
Connecticut State HEFA	5	7/1/27	350,000	406,904	0.554%
Connector 2000 Association	0	1/1/32	500,000	257,638	0.351%
Connector 2000 Association	0	1/1/32	96,542	33,569	0.046%
Conroe Local Government	3.5	10/1/31	385,000	381,350	0.519%
County of Baltimore MD	5	1/1/24	150,000	165,578	0.225%
County of Botetourt VA	4.75	7/1/23	105,000	109,996	0.150%
County of Botetourt VA	6	7/1/34	150,000	167,716	0.228%
County of Clark NV Passenger Facility Charge Revenue	5	7/1/29	120,000	155,380	0.212%
County of Howard MD	4.8	2/15/24	150,000	157,268	0.214%
County of Jackson MS	0.06	12/15/24	400,000	400,000	0.545%
County of Kent de	5	7/1/32	250,000	285,902	0.389%
County of Lowndes MS	6.8	4/1/22	270,000	278,047	0.379%
County of Washington MD	4	5/1/36	250,000	269,157	0.367%
Crossings At Fleming Island Community development District	4	5/1/24	55,000	56,406	0.077%
Crossings At Fleming Island Community development District	4.5	5/1/30	90,000	93,143	0.127%
Cumberland County Municipal Authority	4.5	1/1/40	175,000	184,349	0.251%
Delaware State Economic development Authority	4	9/1/30	100,000	114,578	0.156%
Del Mar Race Track Authority	5	10/1/38	150,000	150,110	0.204%
Development Authority of the City of Marietta	5	11/1/27	250,000	277,485	0.378%
District of Columbia	5	1/1/29	270,000	283,988	0.387%
District of Columbia	5	7/1/32	225,000	243,469	0.332%
District of Columbia	5	7/1/37	100,000	107,710	0.147%
East Hempfield Township IDA	5	7/1/45	40,000	43,300	0.059%
Fairfax County Economic development Authority	4	12/1/22	300,000	307,022	0.418%
Fairfax County Economic development Authority	5	8/1/32	260,000	341,746	0.465%
Florida development Finance	5	2/15/31	235,000	258,819	0.352%
Fredericksburg Economic development Authority	5	6/15/27	375,000	418,171	0.569%
George L Smith II Congress Center Authority	5	1/1/36	295,000	355,283	0.484%
Greater Wenatchee Regional Events Center Public Facilities District	5	9/1/27	100,000	104,279	0.142%
Hillsborough County IDA	0.06	11/15/42	300,000	300,000	0.409%
Hospitals & Higher EFA of Philadelphia	5	7/1/28	310,000	368,092	0.501%
Housing & Redevelopment Authority of the City of St Paul Minnesota	4	11/1/36	200,000	206,341	0.281%
Huntsville-Redstone Village Special Care Facilities Financing Authority	6	1/1/22	80,000	53,547	0.073%
Huntsville-Redstone Village Special Care Facilities Financing Authority	5.5	1/1/28	205,000	136,778	0.186%
Idaho Health Facilities Authority	5	12/1/32	250,000	257,924	0.351%
Idaho Health Facilities Authority	5	3/1/29	100,000	110,531	0.151%
IDA of the City of St Louis Missouri	3.88	11/15/29	90,000	89,359	0.122%
Illinois Finance Authority	4	5/15/23	25,000	26,467	0.036%
Illinois Finance Authority	4	5/15/23	135,000	140,934	0.192%
Illinois Finance Authority	5	5/15/33	400,000	422,180	0.575%
Indiana Finance Authority	2.5	11/1/30	100,000	100,667	0.137%
Indiana Finance Authority	6.5	11/15/33	50,000	54,167	0.074%
Indiana Finance Authority	4.13	12/1/26	325,000	357,944	0.487%
Indiana Finance Authority	5	6/1/39	170,000	173,297	0.236%
Industrial Pollution Control Financing Authority of Gloucester County	5	12/1/24	30,000	32,027	0.044%
Iowa Finance Authority	3.13	12/1/22	55,000	55,844	0.076%
Iowa Finance Authority	5.25	12/1/25	250,000	270,444	0.368%
Iowa Finance Authority	5.25	12/1/50	135,000	147,356	0.201%
Kentucky Economic development Finance Authority	5	6/1/22	30,000	30,797	0.042%
Kentucky Economic development Finance Authority	5	6/1/25	450,000	516,763	0.704%
Kentucky Public Energy Authority	4	2/1/50	200,000	233,931	0.319%
Kentwood Economic development	4	11/15/31	100,000	109,749	0.149%
Lakes at Centerra Metropolitan District No 2	4.63	12/1/27	500,000	534,738	0.728%
Lakes of Sarasota Community development District	3.4	5/1/31	130,000	131,835	0.180%
Lakes of Sarasota Community development District	3.63	5/1/31	130,000	131,600	0.179%
Lakewood Ranch Stewardship District	4	5/1/22	55,000	55,679	0.076%
Lancaster County Hospital Authority/PA	4	12/1/21	185,000	185,514	0.253%
Las Vegas Convention & Visitors Authority	5	7/1/31	250,000	299,350	0.408%
Latrobe IDA	4	3/1/37	150,000	162,617	0.221%
Love Field Airport Modernization	5	11/1/28	265,000	277,549	0.378%
Macon-Bibb County Urban development Authority	5	6/15/27	525,000	572,020	0.779%
Maryland Economic development	5	3/31/28	500,000	594,972	0.810%
Maryland Economic development	5	6/1/28	60,000	70,737	0.096%

Maryland Economic development	5	6/1/29	100,000	113,329	0.154%
Maryland Economic development	5	6/1/29	155,000	181,845	0.248%
Maryland Economic development	5	6/1/31	30,000	36,431	0.050%
Maryland Economic development	4	7/1/22	190,000	193,828	0.264%
Maryland Economic development	5	7/1/30	165,000	187,876	0.256%
Maryland Economic development	4	7/1/32	100,000	116,031	0.158%
Maryland Economic development	4	7/1/35	100,000	115,043	0.157%
Maryland Economic development	5	9/30/28	525,000	528,679	0.720%
Maryland HHEFA	5	1/1/27	150,000	178,670	0.243%
Maryland HHEFA	6.25	1/1/31	100,000	101,441	0.138%
Maryland HHEFA	5	7/1/22	300,000	310,445	0.423%
Maryland HHEFA	5	7/1/27	100,000	110,195	0.150%
Maryland HHEFA	5	7/1/27	300,000	365,176	0.497%
Massachusetts development Finance Agency	5	10/1/23	365,000	392,666	0.535%
Massachusetts development Finance Agency	5	7/15/23	50,000	53,434	0.073%
Memphis-Shelby County Industrial development Board	4.75	7/1/27	100,000	96,967	0.132%
Memphis-Shelby County Industrial development Board	5.5	7/1/37	100,000	95,802	0.130%
Metropolitan Pier & Exposition Authority	5	12/15/28	330,000	340,840	0.464%
Metropolitan Pier & Exposition Authority	5	12/15/32	250,000	301,078	0.410%
Metropolitan Pier & Exposition Authority	0	12/15/35	660,000	475,128	0.647%
Metropolitan Pier & Exposition Authority	0	12/15/35	250,000	177,628	0.242%
Metropolitan Pier & Exposition Authority	5.7	6/15/23	55,000	59,866	0.082%
Metropolitan Pier & Exposition Authority	0	6/15/31	100,000	81,929	0.112%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	0	10/1/34	525,000	395,244	0.538%
Michigan Finance Authority	5	7/1/28	500,000	580,205	0.790%
Michigan Strategic Fund	4	10/1/61	150,000	166,520	0.227%
Michigan Tobacco Settlement Finance Authority	0	6/1/52	100,000	11,269	0.015%
Military Installation development Authority	4	6/1/36	500,000	520,286	0.709%
Mission Economic development	4.63	10/1/31	500,000	525,829	0.716%
Mohegan Tribe of Indians of Connecticut	5.25	2/1/22	100,000	100,975	0.138%
Montgomery County IDA/PA	5.25	1/15/28	200,000	226,480	0.308%
Montgomery County Toll Road Authority	5	9/15/33	500,000	564,770	0.769%
Nashville Metropolitan development & Housing Agency	4.5	6/1/28	100,000	109,621	0.149%
Nassau County IDA	9	1/1/41	225,000	222,677	0.303%
Nassau County IDA	5	1/1/58	517,965	492,628	0.671%
New Hampshire Business Finance Authority	4.13	1/20/34	122,164	145,262	0.198%
New Hampshire Business Finance Authority	3.75	7/1/45	100,000	105,757	0.144%
New Hampshire HEFA Act	5.25	7/1/27	200,000	106,000	0.144%
New Hope Cultural Education Facilities Finance	5	11/15/26	350,000	371,290	0.506%
New Hope Cultural Education Facilities Finance	5	4/1/22	290,000	296,793	0.404%
New Hope Cultural Education Facilities Finance	5	4/1/24	310,000	345,894	0.471%
New Hope Cultural Education Facilities Finance	5	4/1/25	100,000	111,314	0.152%
New Hope Cultural Education Facilities Finance	5	4/1/31	50,000	61,261	0.083%
New Hope Cultural Education Facilities Finance	5	4/1/39	25,000	27,829	0.038%
New Jersey Economic development Authority	5	10/1/47	125,000	142,887	0.195%
New Jersey Economic development Authority	5	1/1/22	125,000	125,658	0.171%
New Jersey Economic development Authority	5.25	1/1/25	200,000	222,020	0.302%
New Jersey Economic development Authority	4.88	1/1/29	150,000	154,150	0.210%
New Jersey Economic development Authority	5	1/1/34	100,000	102,312	0.139%
New Jersey Economic development Authority	5.13	1/1/34	530,000	583,066	0.794%
New Jersey Economic development Authority	5	6/15/24	500,000	560,379	0.763%
New Jersey HFFA	4	7/1/26	75,000	77,122	0.105%
New Jersey Transportation Trust Fund Authority	0	12/15/28	400,000	353,686	0.482%
New Jersey Transportation Trust Fund Authority	0	12/15/31	425,000	347,198	0.473%
New York City Water & Sewer System	0.08	6/15/43	400,000	400,000	0.545%
New York Liberty development	5.15	11/15/34	250,000	278,870	0.380%
New York Liberty development	5.38	11/15/40	200,000	222,841	0.303%
New York State dormitory Authority	4	12/1/21	300,000	301,710	0.411%
New York State dormitory Authority	5	12/1/22	300,000	315,805	0.430%
New York State dormitory Authority	5	12/1/27	300,000	366,553	0.499%
New York State dormitory Authority	5	12/1/37	400,000	474,750	0.647%
New York State dormitory Authority	5	5/1/23	50,000	53,497	0.073%
New York State dormitory Authority	5	5/1/24	5,000	5,370	0.007%
New York State dormitory Authority	5	5/1/24	245,000	261,176	0.356%
New York State dormitory Authority	5	5/1/25	20,000	21,293	0.029%
New York State dormitory Authority	5	7/1/28	75,000	89,890	0.122%
New York State dormitory Authority	5	7/1/29	100,000	114,939	0.157%
New York State dormitory Authority	5	7/1/29	175,000	212,782	0.290%
New York State dormitory Authority	4	9/1/36	250,000	287,923	0.392%
New York Transportation development	5	12/1/25	250,000	290,141	0.395%
New York Transportation development	5	8/1/26	500,000	501,014	0.682%
New York Transportation development	2.25	8/1/26	100,000	102,349	0.139%

New York Transportation development	5	8/1/31	850,000	851,695	1.160%
New York Transportation development	5.25	8/1/31	140,000	166,048	0.226%
Norfolk Redevelopment & Housing Authority	4	1/1/24	165,000	174,169	0.237%
North Carolina Medical Care Commission	5	10/1/25	165,000	176,059	0.240%
North Carolina Medical Care Commission	5.25	10/1/37	325,000	355,645	0.484%
North Carolina Turnpike Authority	5	1/1/23	260,000	274,969	0.374%
Northern Tobacco Securitization	4	6/1/50	100,000	114,553	0.156%
Ohio Air Quality development Authority	3.75	1/15/28	410,000	456,043	0.621%
Ohio Air Quality development Authority	3.25	9/1/29	100,000	107,230	0.146%
Ohio Water development Authority	6.6	5/1/29	50,000	50,170	0.068%
Oklahoma County Finance Authority	5.7	4/1/25	155,000	155,088	0.211%
Oklahoma development Finance Authority	5	8/15/33	500,000	605,514	0.825%
Palm Beach County Health Facilities Authority	6.8	6/1/25	250,000	263,455	0.359%
Parish of St James LA	6.1	12/1/40	150,000	195,060	0.266%
Parish of St James LA	6.1	6/1/38	300,000	390,120	0.531%
Parish of St John the Baptist LA	2.38	6/1/37	200,000	210,326	0.286%
Park Creek Metropolitan District	5	12/1/30	500,000	578,071	0.787%
Pennsylvania Economic development Financing Authority	9	4/1/51	200,000	244,570	0.333%
Pennsylvania Higher EFA	0.75	7/1/39	125,000	114,991	0.157%
Pennsylvania Higher EFA	5	7/15/22	200,000	207,085	0.282%
Peoria IDA	5.25	11/15/29	100,000	102,590	0.140%
PFA	5	11/15/27	250,000	299,203	0.407%
PFA	5	4/1/30	250,000	300,544	0.409%
PFA	5	4/1/40	100,000	118,768	0.162%
PFA	5	5/1/29	300,000	277,404	0.378%
PFA	5	6/15/49	250,000	286,842	0.391%
PFA	4	7/1/30	100,000	107,641	0.147%
PFA	4	8/1/35	445,000	453,593	0.618%
PFA	5	9/1/25	165,000	177,129	0.241%
Philadelphia Authority for Industrial development	5	4/1/28	200,000	229,144	0.312%
Philadelphia Authority for Industrial development	5	6/15/30	145,000	172,235	0.235%
Port Beaumont Navigation District	3.63	1/1/35	175,000	180,756	0.246%
Public Authority for Colorado Energy	6.13	11/15/23	205,000	218,707	0.298%
Public Authority for Colorado Energy	6.25	11/15/28	115,000	144,500	0.197%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/30	250,000	317,201	0.432%
Puerto Rico Electric Power Authority	5	7/1/23	200,000	182,500	0.249%
Puerto Rico Electric Power Authority	4.25	7/1/23	100,000	92,625	0.126%
Puerto Rico Electric Power Authority	5	7/1/24	50,000	50,348	0.069%
Puerto Rico Electric Power Authority	4.75	7/1/26	250,000	243,438	0.332%
Puerto Rico Electric Power Authority	5	7/1/27	100,000	97,750	0.133%
Puerto Rico Electric Power Authority	5	7/1/28	100,000	97,750	0.133%
Puerto Rico Electric Power Authority	5	7/1/30	130,000	130,905	0.178%
Puerto Rico Electric Power Authority	5.75	7/1/36	245,000	241,938	0.329%
Puerto Rico Electric Power Authority	5	7/1/50	120,000	117,000	0.159%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/27	200,000	180,504	0.246%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/29	771,000	664,017	0.904%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/31	543,000	432,677	0.589%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.33	7/1/40	100,000	110,891	0.151%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/46	1,000,000	328,903	0.448%
Railsplitter Tobacco Settlement Authority	5	6/1/28	100,000	118,195	0.161%
Rampart Range Metropolitan District No 5	4	12/1/36	500,000	513,505	0.699%
Rhode Island Health & Educational Building	5	9/1/24	200,000	220,853	0.301%
Riverside County Redevelopment Successor Agency	6.75	12/1/26	250,000	252,561	0.344%
Salem County Pollution Control Financing Authority	2.25	6/1/29	500,000	517,159	0.704%
Sawyers Landing Community development District	3.75	5/1/31	250,000	258,915	0.353%
Selma Industrial development Board	2	11/1/33	200,000	208,315	0.284%
Seminole County IDA	4	6/15/36	315,000	355,745	0.484%
South Carolina Jobs-Economic development Authority	5	11/15/30	85,000	97,903	0.133%
South Carolina Jobs-Economic development Authority	5.25	2/1/27	200,000	80,000	0.109%
Southeastern Ohio Port Authority	5.75	12/1/32	500,000	520,033	0.708%
State of Connecticut Special Tax Revenue	4	5/1/36	290,000	344,322	0.469%
State of Hawaii department of Budget & Finance	5.13	11/15/32	150,000	156,199	0.213%
State of Illinois	5	10/1/25	250,000	291,276	0.397%
State of Illinois	4	4/1/30	350,000	367,418	0.500%
State of Illinois	5.5	5/1/25	125,000	146,002	0.199%
State of New Jersey	4	6/1/32	300,000	372,538	0.507%
St Louis County IDA	5	12/1/25	135,000	144,982	0.197%
St Louis County IDA	5	8/15/25	410,000	453,092	0.617%
St Louis Land Clearance for Redevelopment Authority	5	6/1/29	150,000	172,752	0.235%
Tarrant County Cultural Education Facilities Finance	5	11/15/25	150,000	85,500	0.116%
Tennessee Energy Acquisition	5	2/1/23	290,000	307,519	0.419%
Tennessee Energy Acquisition	5.25	9/1/26	275,000	326,505	0.445%

Territory of Guam	5	11/1/35	125,000	157,235	0.214%
Texas Municipal Gas Acquisition & Supply Corp III	5	12/15/31	675,000	894,401	1.218%
Tobacco Settlement Financing	5	6/1/33	1,000,000	1,226,563	1.670%
Tompkins County development	5	7/1/29	100,000	110,761	0.151%
Town of Davie FL	6	4/1/42	250,000	271,271	0.369%
Town of Hamden CT	5	1/1/30	200,000	220,929	0.301%
Tuscaloosa County IDA	4.5	5/1/32	464,500	499,001	0.680%
Tustin Community Facilities District	5	9/1/28	500,000	581,404	0.792%
University of Wisconsin Hospitals & Clinics	0.09	4/1/48	400,000	400,000	0.545%
Village of Hillside IL	5	1/1/24	100,000	103,534	0.141%
Vineyard Redevelopment Agency	4	5/1/39	100,000	117,389	0.160%
Virginia College Building Authority	5	7/1/22	400,000	410,368	0.559%
Virginia College Building Authority	5.25	7/1/30	100,000	110,137	0.150%
Virginia Small Business Financing Authority	5.5	1/1/42	500,000	517,488	0.705%
Virginia Small Business Financing Authority	5	7/1/34	900,000	909,866	1.239%
Virgin Islands PFA	5	10/1/29	500,000	515,113	0.702%
Washington State Convention Center Public Facilities District	4	7/1/31	200,000	234,111	0.319%
Washington State Housing Finance Commission	4	7/1/26	105,000	108,105	0.147%
West Virginia Economic development Authority	5	7/1/45	100,000	108,580	0.148%

Total Investments in Securities				73,613,387	
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NET ASSETS **73,429,030**

NET ASSET VALUE PER SHARE

Intermediate Tax-Free High Yield Fund Shares **10.78**

(\$48,299,502 / 4,481,907 Shares Outstanding)

Intermediate Tax-Free High Yield Fund - Advisor Class Shares **10.77**

(\$371,963 / 34,528 Shares Outstanding)

Intermediate Tax-Free High Yield Fund - I Class Shares **10.77**

(\$24,757,566 / 2,297,742 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon

required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.