

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Akron Bath Copley Joint Township Hospital District	4	11/15/33	400,000	478,803	0.658%
Alexandria IDA	5	10/1/35	260,000	298,807	0.411%
Allentown Neighborhood Improvement Zone development Authority	5	5/1/22	195,000	201,639	0.277%
Allentown Neighborhood Improvement Zone development Authority	5	5/1/27	300,000	359,517	0.494%
Arizona IDA	4	7/15/30	500,000	561,127	0.772%
Arlington County IDA	5	7/1/32	250,000	329,306	0.453%
Atlanta development Authority	6.5	1/1/29	100,000	70,253	0.097%
Atlanta development Authority	6.75	1/1/35	200,000	140,252	0.193%
Augusta GA Airport Revenue	5	1/1/35	250,000	276,213	0.380%
Austin Convention Enterprises	5	1/1/22	250,000	253,407	0.348%
Austin Convention Enterprises	5	1/1/27	325,000	359,326	0.494%
Austin Convention Enterprises	5	1/1/28	250,000	289,088	0.397%
Austin Convention Enterprises	5	1/1/30	275,000	313,715	0.431%
Board of Managers Joint Guadalupe County-City of Seguin Hospital	5	12/1/21	300,000	304,539	0.419%
Board of Managers Joint Guadalupe County-City of Seguin Hospital	5	12/1/28	100,000	111,621	0.153%
Buckeye Tobacco Settlement Financing Authority	5	6/1/55	450,000	525,671	0.723%
Build NYC Resource	4.5	1/1/25	100,000	107,372	0.148%
Build NYC Resource	4	12/1/31	200,000	223,599	0.307%
Build NYC Resource	4.88	5/1/31	250,000	289,205	0.398%
Build NYC Resource	4	6/15/31	100,000	112,139	0.154%
Butler County Hospital Authority	5	7/1/25	125,000	145,637	0.200%
Calhoun County Hospital Finance Authority	5	2/15/33	250,000	281,936	0.388%
California Housing Finance	4.25	1/15/35	97,356	119,396	0.164%
California Municipal Finance Authority	5	7/1/30	200,000	239,715	0.330%
California PFA	5	10/15/22	150,000	158,261	0.218%
California PFA	2.13	11/15/27	130,000	131,732	0.181%
California Statewide Communities development Authority	5	12/1/25	200,000	231,987	0.319%
California Statewide Communities development Authority	5.25	12/1/29	250,000	285,814	0.393%
Capital Projects Finance Authority/FL	5	10/1/26	200,000	238,534	0.328%
Capital Projects Finance Authority/FL	5	10/1/29	125,000	157,711	0.217%
Celebration Pointe Community development District	4.75	5/1/24	45,000	48,221	0.066%
Central Texas Regional Mobility Authority	5	1/1/34	100,000	132,438	0.182%
Chattanooga Health Educational & Housing Facility Board	5	10/1/32	155,000	175,189	0.241%
Cherry Hill Community development Authority	4.5	3/1/25	100,000	104,844	0.144%
Chesapeake Hospital Authority	5	7/1/31	250,000	318,446	0.438%
Chester County IDA	4.38	3/1/28	100,000	112,586	0.155%
Chicago O Hare International Airport	5	1/1/26	160,000	185,011	0.254%
Chicago O Hare International Airport	5.5	1/1/27	85,000	91,081	0.125%
City & County Of Denver	5	10/1/32	150,000	160,274	0.220%
City of Baltimore MD	5	9/1/34	100,000	105,012	0.144%
City of Charlotte NC Airport Special Facilities Revenue	5	7/1/33	250,000	250,000	0.344%
City of Chicago IL	5	1/1/27	200,000	243,121	0.334%
City of Chicago IL Wastewater Transmission Revenue	5	1/1/28	500,000	575,711	0.792%
City of Chicago IL Waterworks Revenue	5	11/1/25	300,000	354,879	0.488%
City of Cleveland OH Airport System Revenue	5	1/1/29	125,000	143,834	0.198%
City of East Chicago IN	5.5	9/1/28	175,000	178,833	0.246%
City of Grand Forks ND	5	12/1/35	125,000	126,612	0.174%
City of Houston TX Airport System Revenue	4.75	7/1/24	100,000	104,853	0.144%
City of Houston TX Airport System Revenue	5	7/1/26	40,000	40,000	0.055%
City of Houston TX Airport System Revenue	5	7/15/35	100,000	111,174	0.153%
City of Irvine CA	5	9/1/21	40,000	40,326	0.055%
City of Kalispell MT	5	5/15/22	100,000	102,790	0.141%
City of Las Vegas NV Special Improvement District No 815	4.75	12/1/40	100,000	114,991	0.158%
City of La Verne CA	5	5/15/23	100,000	105,166	0.145%
City of New Orleans LA Sewerage Service Revenue	5	6/1/32	500,000	584,974	0.804%
City of Rockville MD	3.38	11/1/27	100,000	104,494	0.144%
City of Rockville MD	5	11/1/29	100,000	109,512	0.151%
City of San Clemente CA	5	9/1/24	95,000	108,153	0.149%
City of Valparaiso IN	6.75	1/1/34	350,000	396,350	0.545%
City of Westminster MD	5	7/1/24	90,000	95,273	0.131%
City of Westminster MD	6	7/1/34	140,000	155,565	0.214%
Colorado Health Facilities Authority	5	1/1/26	100,000	110,056	0.151%
Colorado Health Facilities Authority	5.5	12/1/30	450,000	486,116	0.668%
Colorado Health Facilities Authority	5	5/15/28	500,000	577,767	0.794%
Commonwealth of Puerto Rico	4.13	7/1/24	125,000	129,078	0.177%

Commonwealth of Puerto Rico	5	7/1/24	250,000	227,813	0.313%
Commonwealth of Puerto Rico	5.5	7/1/31	215,000	192,694	0.265%
Commonwealth of Puerto Rico	8	7/1/35	850,000	703,375	0.967%
Commonwealth of Puerto Rico	5.5	7/1/39	295,000	259,600	0.357%
Commonwealth of Puerto Rico	6	7/1/39	190,000	172,663	0.237%
Connecticut State HEFA	5	7/1/27	350,000	410,793	0.565%
Connector 2000 Association	0	1/1/32	500,000	257,242	0.354%
County of Baltimore MD	5	1/1/24	150,000	166,064	0.228%
County of Botetourt VA	4.75	7/1/23	105,000	109,259	0.150%
County of Botetourt VA	6	7/1/34	150,000	169,947	0.234%
County of Clark NV Passenger Facility Charge Revenue	5	7/1/29	120,000	157,465	0.217%
County of Howard MD	4.8	2/15/24	150,000	154,418	0.212%
County of Kent de	5	7/1/32	250,000	290,521	0.399%
County of Lowndes MS	6.8	4/1/22	270,000	282,251	0.388%
Crossings At Fleming Island Community development District	4	5/1/24	55,000	56,638	0.078%
Crossings At Fleming Island Community development District	4.5	5/1/30	90,000	93,665	0.129%
Cumberland County Municipal Authority	4.5	1/1/40	175,000	182,331	0.251%
Delaware State Economic development Authority	4	9/1/30	100,000	115,286	0.159%
Del Mar Race Track Authority	5	10/1/38	150,000	150,134	0.206%
Development Authority of the City of Marietta	5	11/1/27	250,000	280,998	0.386%
District of Columbia	5	1/1/29	270,000	286,419	0.394%
District of Columbia	5	7/1/32	225,000	245,004	0.337%
District of Columbia	5	7/1/37	100,000	108,345	0.149%
East Hempfield Township IDA	5	7/1/45	40,000	43,749	0.060%
Fairfax County Economic development Authority	4	12/1/22	300,000	309,394	0.425%
Fairfax County Economic development Authority	5	8/1/32	260,000	347,053	0.477%
Florida development Finance	5	2/15/31	235,000	261,631	0.360%
Fredericksburg Economic development Authority	5	6/15/27	375,000	422,352	0.581%
George L Smith II Congress Center Authority	5	1/1/36	295,000	361,715	0.497%
Greater Wenatchee Regional Events Center Public Facilities Dist	5	9/1/27	100,000	103,797	0.143%
HEFA of the State of Missouri	0.03	3/1/40	200,000	200,000	0.275%
Hospitals & Higher EFA of Philadelphia	5	7/1/28	310,000	367,264	0.505%
Huntsville-Redstone Village Special Care Facilities Financing Authority	6	1/1/22	80,000	64,884	0.089%
Huntsville-Redstone Village Special Care Facilities Financing Authority	5.5	1/1/28	205,000	141,832	0.195%
Idaho Health Facilities Authority	5	12/1/32	250,000	260,998	0.359%
Idaho Health Facilities Authority	5	3/1/29	100,000	110,978	0.153%
IDA of the City of St Louis Missouri	3.88	11/15/29	90,000	91,661	0.126%
Illinois Finance Authority	4.75	10/15/40	250,000	266,823	0.367%
Illinois Finance Authority	4	5/15/23	25,000	26,708	0.037%
Illinois Finance Authority	4	5/15/23	135,000	141,709	0.195%
Illinois Finance Authority	5	5/15/33	400,000	426,180	0.586%
Illinois Finance Authority	5	8/15/21	100,000	100,528	0.138%
Indiana Finance Authority	6.5	11/15/33	50,000	54,487	0.075%
Indiana Finance Authority	4.13	12/1/26	325,000	355,372	0.489%
Indiana Finance Authority	5	6/1/39	170,000	174,565	0.240%
Indiana Finance Authority	5	9/15/21	250,000	252,006	0.346%
Industrial Pollution Control Financing Authority of Gloucester County	5	12/1/24	30,000	31,632	0.043%
Iowa Finance Authority	3.13	12/1/22	55,000	56,129	0.077%
Iowa Finance Authority	5.25	12/1/25	250,000	273,640	0.376%
Iowa Finance Authority	5.25	12/1/50	135,000	148,847	0.205%
Kentucky Economic development Finance Authority	5	6/1/22	30,000	31,083	0.043%
Kentucky Economic development Finance Authority	5	6/1/25	450,000	513,409	0.706%
Kentucky Public Energy Authority	4	2/1/50	200,000	238,309	0.328%
Kentwood Economic development	4	11/15/31	100,000	110,602	0.152%
Lakes at Centerra Metropolitan District No 2	4.63	12/1/27	500,000	539,103	0.741%
Lakes of Sarasota Community development District	3.4	5/1/31	130,000	133,261	0.183%
Lakes of Sarasota Community development District	3.63	5/1/31	130,000	133,005	0.183%
Lakewood Ranch Stewardship District	4	5/1/22	55,000	56,052	0.077%
Lancaster County Hospital Authority/PA	4	12/1/21	185,000	186,429	0.256%
Las Vegas Convention & Visitors Authority	5	7/1/31	250,000	301,545	0.415%
Latrobe IDA	4	3/1/37	150,000	166,119	0.228%
Love Field Airport Modernization	5	11/1/28	265,000	281,033	0.386%
Macon-Bibb County Urban development Authority	5	6/15/27	525,000	578,738	0.796%
Maryland Economic development	5	3/31/28	500,000	597,833	0.822%
Maryland Economic development	5	6/1/28	60,000	71,598	0.098%
Maryland Economic development	5	6/1/29	100,000	115,107	0.158%
Maryland Economic development	5	6/1/29	155,000	184,010	0.253%
Maryland Economic development	5	6/1/31	30,000	36,174	0.050%
Maryland Economic development	4	7/1/21	100,000	100,000	0.137%
Maryland Economic development	4	7/1/22	190,000	194,875	0.268%
Maryland Economic development	5	7/1/30	165,000	185,980	0.256%
Maryland Economic development	4	7/1/32	100,000	118,474	0.163%

Maryland Economic development	4	7/1/35	100,000	117,435	0.161%
Maryland Economic development	5	9/30/28	525,000	535,033	0.736%
Maryland HHEFA	5	1/1/27	150,000	178,472	0.245%
Maryland HHEFA	6.25	1/1/31	100,000	102,964	0.142%
Maryland HHEFA	5	7/1/22	300,000	314,031	0.432%
Maryland HHEFA	5	7/1/27	100,000	111,547	0.153%
Maryland HHEFA	5	7/1/27	300,000	369,782	0.508%
Massachusetts development Finance Agency	5	10/1/23	365,000	397,614	0.547%
Massachusetts development Finance Agency	5	7/15/23	50,000	53,702	0.074%
Memphis-Shelby County Industrial development Board	4.75	7/1/27	100,000	100,403	0.138%
Metropolitan Pier & Exposition Authority	5	12/15/28	330,000	344,583	0.474%
Metropolitan Pier & Exposition Authority	5	12/15/32	250,000	308,530	0.424%
Metropolitan Pier & Exposition Authority	0	12/15/35	660,000	468,659	0.644%
Metropolitan Pier & Exposition Authority	5.7	6/15/23	55,000	60,633	0.083%
Metropolitan Pier & Exposition Authority	0	6/15/31	100,000	81,140	0.112%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	0	10/1/34	525,000	409,038	0.562%
Michigan Finance Authority	5	7/1/28	500,000	586,427	0.806%
Michigan Tobacco Settlement Finance Authority	0	6/1/52	100,000	11,066	0.015%
Mission Economic development	4.63	10/1/31	500,000	529,024	0.727%
Mohegan Tribe of Indians of Connecticut	5.25	2/1/22	100,000	101,837	0.140%
Montgomery County IDA/PA	5.25	1/15/28	200,000	229,244	0.315%
Montgomery County Toll Road Authority	5	9/15/33	500,000	571,703	0.786%
Nashville Metropolitan development & Housing Agency	4.5	6/1/28	100,000	110,946	0.153%
Nassau County IDA	5.88	1/1/23	103,931	83,145	0.114%
Nassau County IDA	6.5	1/1/32	350,250	280,200	0.385%
Nassau County IDA	6.5	1/1/34	115,000	92,000	0.126%
Nassau County IDA	2	1/1/49	66,034	1	0.000%
New Hampshire Business Finance Authority	4.13	1/20/34	122,626	147,604	0.203%
New Hampshire Business Finance Authority	3.75	7/1/45	100,000	107,208	0.147%
New Hampshire HEFA Act	5.25	7/1/27	200,000	148,000	0.203%
New Hope Cultural Education Facilities Finance	5	11/15/26	350,000	374,285	0.515%
New Hope Cultural Education Facilities Finance	5	4/1/22	290,000	300,343	0.413%
New Hope Cultural Education Facilities Finance	5	4/1/24	310,000	349,831	0.481%
New Hope Cultural Education Facilities Finance	5	4/1/25	100,000	112,555	0.155%
New Hope Cultural Education Facilities Finance	5	4/1/31	50,000	61,772	0.085%
New Hope Cultural Education Facilities Finance	5	4/1/39	25,000	28,139	0.039%
New Jersey Economic development Authority	5	10/1/47	125,000	144,610	0.199%
New Jersey Economic development Authority	5	1/1/22	125,000	126,634	0.174%
New Jersey Economic development Authority	5.25	1/1/25	200,000	225,217	0.310%
New Jersey Economic development Authority	4.88	1/1/29	150,000	155,371	0.214%
New Jersey Economic development Authority	5	1/1/34	100,000	103,064	0.142%
New Jersey Economic development Authority	5.13	1/1/34	530,000	590,898	0.812%
New Jersey Economic development Authority	5	6/15/24	500,000	566,843	0.779%
New Jersey HFFA	4	7/1/26	75,000	77,808	0.107%
New Jersey Transportation Trust Fund Authority	0	12/15/28	400,000	352,442	0.485%
New Jersey Transportation Trust Fund Authority	0	12/15/31	425,000	348,417	0.479%
New York Liberty development	5.15	11/15/34	250,000	282,422	0.388%
New York Liberty development	5.38	11/15/40	200,000	225,649	0.310%
New York State dormitory Authority	4	12/1/21	300,000	304,475	0.419%
New York State dormitory Authority	5	12/1/22	300,000	319,411	0.439%
New York State dormitory Authority	5	12/1/27	300,000	371,384	0.511%
New York State dormitory Authority	5	12/1/37	400,000	482,027	0.663%
New York State dormitory Authority	5	5/1/23	50,000	54,092	0.074%
New York State dormitory Authority	5	5/1/24	5,000	5,432	0.007%
New York State dormitory Authority	5	5/1/24	245,000	263,654	0.363%
New York State dormitory Authority	5	5/1/25	20,000	21,479	0.030%
New York State dormitory Authority	5	7/1/28	75,000	91,358	0.126%
New York State dormitory Authority	5	7/1/29	100,000	116,368	0.160%
New York State dormitory Authority	5	7/1/29	175,000	216,412	0.298%
New York State dormitory Authority	4	9/1/36	250,000	293,461	0.403%
New York Transportation development	5	12/1/25	250,000	296,846	0.408%
New York Transportation development	5	8/1/26	500,000	501,809	0.690%
New York Transportation development	2.25	8/1/26	100,000	102,566	0.141%
New York Transportation development	5	8/1/31	850,000	853,018	1.173%
New York Transportation development	5.25	8/1/31	150,000	180,617	0.248%
Norfolk Redevelopment & Housing Authority	4	1/1/24	165,000	171,159	0.235%
North Carolina Medical Care Commission	5	10/1/25	200,000	215,359	0.296%
North Carolina Medical Care Commission	5.25	10/1/37	325,000	358,443	0.493%
North Carolina Turnpike Authority	5	1/1/23	260,000	278,164	0.382%
Northern Tobacco Securitization	4	6/1/50	100,000	117,314	0.161%
Ohio Air Quality development Authority	3.75	1/15/28	410,000	458,656	0.631%
Ohio Air Quality development Authority	3.25	9/1/29	100,000	109,478	0.151%

Ohio Water development Authority	6.6	5/1/29	50,000	50,819	0.070%
Oklahoma County Finance Authority	5.7	4/1/25	155,000	155,114	0.213%
Oklahoma development Finance Authority	5	8/15/33	500,000	611,872	0.841%
Palm Beach County Health Facilities Authority	6.8	6/1/25	250,000	267,101	0.367%
Parish of St James LA	6.1	12/1/40	150,000	198,112	0.272%
Parish of St James LA	6.1	6/1/38	300,000	396,223	0.545%
Parish of St John the Baptist LA	2.38	6/1/37	200,000	210,767	0.290%
Park Creek Metropolitan District	5	12/1/30	500,000	584,657	0.804%
Pennsylvania Economic development Financing Authority	9	4/1/51	200,000	248,759	0.342%
Pennsylvania Higher EFA	0.79	7/1/39	125,000	115,389	0.159%
Pennsylvania Higher EFA	5	7/15/22	200,000	209,244	0.288%
Peoria IDA	5.25	11/15/29	100,000	103,167	0.142%
PFA	5	11/15/27	250,000	299,113	0.411%
PFA	5	4/1/30	250,000	305,640	0.420%
PFA	5	4/1/40	100,000	120,751	0.166%
PFA	5	5/1/29	300,000	280,323	0.385%
PFA	5	6/15/49	250,000	291,010	0.400%
PFA	4	7/1/30	100,000	109,105	0.150%
PFA	4	8/1/35	445,000	456,933	0.628%
PFA	5	9/1/25	200,000	215,985	0.297%
Philadelphia Authority for Industrial development	5	4/1/28	200,000	231,482	0.318%
Philadelphia Authority for Industrial development	5	6/15/30	145,000	175,090	0.241%
Port Beaumont Navigation District	3.63	1/1/35	175,000	181,286	0.249%
Public Authority for Colorado Energy	6.13	11/15/23	205,000	221,582	0.305%
Public Authority for Colorado Energy	6.25	11/15/28	115,000	146,529	0.201%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5.25	7/1/24	200,000	211,173	0.290%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/30	250,000	312,882	0.430%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/33	920,000	968,661	1.332%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5.75	7/1/37	50,000	53,090	0.073%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5.25	7/1/42	120,000	126,703	0.174%
Puerto Rico Electric Power Authority	5	7/1/23	200,000	183,750	0.253%
Puerto Rico Electric Power Authority	4.25	7/1/23	100,000	92,750	0.128%
Puerto Rico Electric Power Authority	5	7/1/24	50,000	51,499	0.071%
Puerto Rico Electric Power Authority	4.75	7/1/26	250,000	241,563	0.332%
Puerto Rico Electric Power Authority	5	7/1/27	100,000	97,000	0.133%
Puerto Rico Electric Power Authority	5	7/1/28	100,000	97,000	0.133%
Puerto Rico Electric Power Authority	5	7/1/30	130,000	133,897	0.184%
Puerto Rico Electric Power Authority	5.75	7/1/36	245,000	239,794	0.330%
Puerto Rico Electric Power Authority	5	7/1/50	120,000	116,250	0.160%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/27	200,000	183,094	0.252%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/29	771,000	672,444	0.925%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/31	543,000	437,748	0.602%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.33	7/1/40	100,000	112,081	0.154%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/46	1,000,000	328,861	0.452%
Railsplitter Tobacco Settlement Authority	5	6/1/28	100,000	119,808	0.165%
Rhode Island Health & Educational Building	5	9/1/24	200,000	222,747	0.306%
Riverside County Redevelopment Successor Agency	6.75	12/1/26	250,000	256,685	0.353%
Salem County Pollution Control Financing Authority	2.25	6/1/29	500,000	521,076	0.716%
Selma Industrial development Board	2	11/1/33	200,000	209,915	0.289%
South Carolina Jobs-Economic development Authority	5	11/15/30	85,000	98,955	0.136%
South Carolina Jobs-Economic development Authority	5.25	2/1/27	200,000	80,000	0.110%
Southeastern Ohio Port Authority	5.75	12/1/32	500,000	525,307	0.722%
State of Connecticut Special Tax Revenue	4	5/1/36	290,000	350,506	0.482%
State of Hawaii department of Budget & Finance	5.13	11/15/32	150,000	157,855	0.217%
State of Illinois	5	10/1/25	250,000	293,715	0.404%
State of Illinois	4	4/1/30	350,000	370,698	0.510%
State of Illinois	5.5	5/1/25	125,000	147,444	0.203%
State of New Jersey	4	6/1/32	300,000	378,460	0.520%
St Louis County IDA	5	12/1/25	135,000	145,398	0.200%
St Louis County IDA	5	8/15/25	500,000	543,518	0.747%
St Louis Land Clearance for Redevelopment Authority	5	6/1/29	150,000	173,321	0.238%
Suffolk County Economic development	5	7/1/28	85,000	85,000	0.117%
Tarrant County Cultural Education Facilities Finance	5	11/15/25	150,000	67,500	0.093%
Tarrant County Cultural Education Facilities Finance	0.02	11/15/50	465,000	465,000	0.639%
Tennessee Energy Acquisition	5	2/1/23	290,000	310,746	0.427%
Tennessee Energy Acquisition	5.25	9/1/26	275,000	329,859	0.454%
Territory of Guam	5	11/1/35	125,000	158,841	0.218%
Texas Municipal Gas Acquisition & Supply Corp III	5	12/15/31	675,000	899,696	1.237%
Tobacco Settlement Financing	5	6/1/33	1,000,000	1,245,053	1.712%
Tompkins County development	5	7/1/29	100,000	111,217	0.153%
Town of Davie FL	6	4/1/42	250,000	275,045	0.378%
Town of Hamden CT	5	1/1/30	200,000	222,860	0.306%

Tuscaloosa County IDA	4.5	5/1/32	464,500	504,674	0.694%
Tustin Community Facilities District	5	9/1/28	500,000	588,706	0.809%
University of Delaware	0.01	11/1/35	400,000	400,000	0.550%
University of North Carolina at Chapel Hill	0.02	2/15/31	415,000	415,000	0.571%
Village of Hillside IL	5	1/1/24	100,000	104,499	0.144%
Virginia College Building Authority	5	7/1/22	400,000	413,401	0.568%
Virginia College Building Authority	5.25	7/1/30	100,000	111,124	0.153%
Virginia Small Business Financing Authority	5.5	1/1/42	500,000	524,168	0.721%
Virginia Small Business Financing Authority	5	7/1/34	900,000	920,919	1.266%
Virgin Islands PFA	5	10/1/29	500,000	516,300	0.710%
Washington State Convention Center Public Facilities District	4	7/1/31	200,000	234,040	0.322%
Washington State Housing Finance Commission	4	7/1/26	105,000	110,298	0.152%
West Virginia Economic Development Authority	5	7/1/45	100,000	107,800	0.148%
Total Investments in Securities				71,845,339	

NET ASSETS

72,731,521

NET ASSET VALUE PER SHARE

Intermediate Tax-Free High Yield Fund Shares (\$47,587,725 / 4,388,723 Shares Outstanding)	10.84
Intermediate Tax-Free High Yield Fund - Advisor Class Shares (\$397,620 / 36,684 Shares Outstanding)	10.84
Intermediate Tax-Free High Yield Fund - I Class Shares (\$24,746,176 / 2,282,611 Shares Outstanding)	10.84

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.