

**Portfolio of Investments**

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Akron Bath Copley Joint Township Hospital District	4	11/15/33	400,000	462,405	0.669%
Alexandria IDA	5	10/1/35	260,000	294,523	0.426%
Allentown Neighborhood Improvement Zone development Authority	5	5/1/22	375,000	389,865	0.564%
Allentown Neighborhood Improvement Zone development Authority	5	5/1/27	300,000	355,405	0.514%
Arizona IDA	4	7/15/30	500,000	548,490	0.793%
Arlington County IDA	5	7/1/32	250,000	324,596	0.469%
Atlanta development Authority the	6.5	1/1/29	100,000	64,002	0.093%
Atlanta development Authority the	6.75	1/1/35	200,000	127,251	0.184%
Augusta GA Airport Revenue	5	1/1/35	250,000	267,048	0.386%
Austin Convention Enterprises	5	1/1/22	250,000	252,339	0.365%
Austin Convention Enterprises	5	1/1/27	325,000	334,697	0.484%
Austin Convention Enterprises	5	1/1/28	250,000	283,581	0.410%
Board of Managers Joint Guadalupe County-City of Seguin Hospital	5	12/1/21	300,000	306,978	0.444%
Board of Managers Joint Guadalupe County-City of Seguin Hospital	5	12/1/28	100,000	110,387	0.160%
Buckeye Tobacco Settlement Financing Authority	5	6/1/55	450,000	506,974	0.733%
Build NYC Resource	4.5	1/1/25	100,000	106,587	0.154%
Build NYC Resource	4	12/1/31	200,000	216,250	0.313%
Build NYC Resource	4.88	5/1/31	250,000	281,631	0.407%
Butler County Hospital Authority	5	7/1/25	125,000	146,264	0.211%
Calhoun County Hospital Finance Authority	5	2/15/33	250,000	280,675	0.406%
California Housing Finance	4.25	1/15/35	97,732	116,456	0.168%
California Municipal Finance Authority	5	7/1/30	200,000	232,867	0.337%
California PFA	5	10/15/22	150,000	159,666	0.231%
California Statewide Communities development Authority	5	12/1/25	200,000	232,724	0.337%
California Statewide Communities development Authority	5.25	12/1/29	250,000	285,029	0.412%
Capital Projects Finance Authority/FL	5	10/1/26	200,000	232,852	0.337%
Capital Projects Finance Authority/FL	5	10/1/29	125,000	151,536	0.219%
Celebration Pointe Community development District	4.75	5/1/24	45,000	47,992	0.069%
Central Texas Regional Mobility Authority	5	1/1/34	100,000	129,043	0.187%
Chattanooga Health Educational & Housing Facility Board	5	10/1/32	155,000	168,267	0.243%
Cherry Hill Community development Authority	4.5	3/1/25	100,000	103,631	0.150%
Chesapeake Hospital Authority	5	7/1/31	250,000	315,611	0.456%
Chester County IDA	4.38	3/1/28	100,000	102,166	0.148%
Chicago O Hare International Airport	5	1/1/26	160,000	186,766	0.270%
Chicago O Hare International Airport	5.5	1/1/27	85,000	91,620	0.132%
City & County Of Denver	5	10/1/32	150,000	159,555	0.231%
City of Baltimore MD	5	9/1/34	100,000	101,615	0.147%
City of Charlotte NC Airport Special Facilities Revenue	5	7/1/33	250,000	252,768	0.366%
City of Chicago IL	5	1/1/27	200,000	235,955	0.341%
City of Chicago IL Wastewater Transmission Revenue	5	1/1/28	500,000	577,196	0.835%
City of Chicago IL Waterworks Revenue	5	11/1/25	300,000	350,094	0.506%
City of Cleveland OH Airport System Revenue	5	1/1/29	125,000	143,999	0.208%
City of East Chicago IN	5.5	9/1/28	175,000	175,629	0.254%
City of Grand Forks ND	5	12/1/35	125,000	126,627	0.183%
City of Houston TX Airport System Revenue	4.75	7/1/24	150,000	157,276	0.227%
City of Houston TX Airport System Revenue	5	7/1/26	40,000	40,464	0.059%
City of Houston TX Airport System Revenue	5	7/15/35	100,000	110,057	0.159%
City of Irvine CA	5	9/1/21	40,000	40,798	0.059%
City of Kalispell MT	5	5/15/22	100,000	101,891	0.147%
City of Las Vegas NV Special Improvement District No 815	4.75	12/1/40	100,000	111,489	0.161%
City of La Verne CA	5	5/15/23	100,000	106,346	0.154%
City of Murray UT	0.05	5/15/36	400,000	400,000	0.578%
City of New Orleans LA Sewerage Service Revenue	5	6/1/32	500,000	588,801	0.851%
City of Rockville MD	3.38	11/1/27	100,000	99,212	0.143%
City of Rockville MD	5	11/1/29	100,000	107,117	0.155%
City of San Clemente CA	5	9/1/24	95,000	108,408	0.157%
City of Valparaiso IN	6.75	1/1/34	350,000	393,781	0.569%
City of Westminster MD	5	7/1/24	90,000	94,036	0.136%
City of Westminster MD	6	7/1/34	140,000	151,423	0.219%
Colorado Health Facilities Authority	5	1/1/26	100,000	109,143	0.158%
Colorado Health Facilities Authority	5.5	12/1/30	450,000	460,335	0.666%
Colorado Health Facilities Authority	5	5/15/28	500,000	573,856	0.830%
Commonwealth of Puerto Rico	4.13	7/1/24	125,000	129,233	0.187%
Commonwealth of Puerto Rico	5	7/1/24	250,000	216,250	0.313%
Commonwealth of Puerto Rico	5.5	7/1/31	135,000	115,763	0.167%

Commonwealth of Puerto Rico	8	7/1/35	850,000	667,250	0.965%
Commonwealth of Puerto Rico	5.5	7/1/39	295,000	247,063	0.357%
Commonwealth of Puerto Rico	6	7/1/39	100,000	86,750	0.125%
Connecticut State HEFA	5	7/1/27	350,000	400,094	0.579%
Connector 2000 Association	0	1/1/32	500,000	247,668	0.358%
County of Baltimore MD	5	1/1/24	150,000	167,038	0.242%
County of Botetourt VA	4.75	7/1/23	155,000	161,542	0.234%
County of Botetourt VA	6	7/1/34	150,000	168,119	0.243%
County of Clark NV Passenger Facility Charge Revenue	5	7/1/29	120,000	155,016	0.224%
County of Howard MD	4.8	2/15/24	150,000	148,807	0.215%
County of Kent de	5	7/1/32	250,000	276,912	0.400%
County of Lowndes MS	6.8	4/1/22	270,000	286,119	0.414%
Crossings At Fleming Island Community development District	4	5/1/24	60,000	61,469	0.089%
Crossings At Fleming Island Community development District	4.5	5/1/30	95,000	98,420	0.142%
Delaware State Economic development Authority	4	9/1/30	100,000	114,726	0.166%
Del Mar Race Track Authority	5	10/1/38	150,000	150,086	0.217%
Development Authority of the City of Marietta	5	11/1/27	250,000	272,790	0.394%
District of Columbia	5	1/1/29	270,000	259,587	0.375%
District of Columbia	5	7/1/32	225,000	239,761	0.347%
E-470 Public Highway Authority	1.12	9/1/39	100,000	100,031	0.145%
East Hempfield Township IDA	5	7/1/45	40,000	40,540	0.059%
Fairfax County Economic development Authority	4	12/1/22	300,000	309,557	0.448%
Fairfax County Economic development Authority	5	8/1/32	260,000	344,206	0.498%
Florida development Finance	5	2/15/31	235,000	261,542	0.378%
Fredericksburg Economic development Authority	5	6/15/27	375,000	419,511	0.607%
George L Smith II Congress Center Authority	5	1/1/36	145,000	161,784	0.234%
Greater Wenatchee Regional Events Center Public Facilities Dist	5	9/1/27	100,000	102,577	0.148%
Hospitals & Higher EFA of Philadelphia	5	7/1/28	310,000	367,076	0.531%
Huntsville-Redstone Village Special Care Facilities Financing Authority	6	1/1/22	80,000	58,594	0.085%
Huntsville-Redstone Village Special Care Facilities Financing Authority	5.5	1/1/28	205,000	138,342	0.200%
Idaho Health Facilities Authority	5	12/1/32	250,000	263,963	0.382%
Idaho Health Facilities Authority	5	3/1/29	100,000	110,667	0.160%
IDA of the City of St Louis Missouri	3.88	11/15/29	90,000	87,648	0.127%
Illinois Finance Authority	4.75	10/15/40	250,000	261,839	0.379%
Illinois Finance Authority	4	5/15/23	30,000	32,321	0.047%
Illinois Finance Authority	4	5/15/23	200,000	207,677	0.300%
Illinois Finance Authority	5	5/15/33	500,000	498,176	0.720%
Illinois Finance Authority	5	8/15/21	100,000	101,562	0.147%
Indiana Finance Authority	6.5	11/15/33	50,000	53,362	0.077%
Indiana Finance Authority	4.13	12/1/26	325,000	342,063	0.495%
Indiana Finance Authority	5	6/1/39	170,000	174,862	0.253%
Indiana Finance Authority	5	9/15/21	250,000	254,354	0.368%
Industrial Pollution Control Financing Authority of Gloucester County	5	12/1/24	35,000	36,675	0.053%
Iowa Finance Authority	3.13	12/1/22	70,000	71,309	0.103%
Iowa Finance Authority	5.25	12/1/25	250,000	273,763	0.396%
Iowa Finance Authority	5.25	12/1/50	135,000	149,280	0.216%
Kentucky Economic development Finance Authority	5	6/1/22	30,000	31,272	0.045%
Kentucky Economic development Finance Authority	5	6/1/25	450,000	508,507	0.735%
Kentucky Public Energy Authority	4	2/1/50	200,000	234,416	0.339%
Kirkwood IDA	5	5/15/21	125,000	125,403	0.181%
Lakes at Centerra Metropolitan District No 2	4.63	12/1/27	500,000	534,967	0.774%
Lakes of Sarasota Community development District	3.4	5/1/31	130,000	129,670	0.188%
Lakes of Sarasota Community development District	3.63	5/1/31	130,000	129,403	0.187%
Lakewood Ranch Stewardship District	4	5/1/22	100,000	101,089	0.146%
Lancaster County Hospital Authority/PA	4	12/1/21	185,000	186,006	0.269%
Las Vegas Convention & Visitors Authority	5	7/1/31	250,000	295,893	0.428%
Louisiana Public Facilities Authority	0.04	5/1/42	400,000	400,000	0.578%
Love Field Airport Modernization	5	11/1/28	265,000	281,980	0.408%
Macon-Bibb County Urban development Authority	5	6/15/27	570,000	592,089	0.856%
Maryland Economic development	5	3/31/28	500,000	587,770	0.850%
Maryland Economic development	5	6/1/28	60,000	71,202	0.103%
Maryland Economic development	5	6/1/29	100,000	112,883	0.163%
Maryland Economic development	5	6/1/29	155,000	182,831	0.264%
Maryland Economic development	5	6/1/31	30,000	34,770	0.050%
Maryland Economic development	4	7/1/21	100,000	100,497	0.145%
Maryland Economic development	4	7/1/22	190,000	194,693	0.282%
Maryland Economic development	5	7/1/30	165,000	177,988	0.257%
Maryland Economic development	4	7/1/32	100,000	113,471	0.164%
Maryland Economic development	4	7/1/35	100,000	112,124	0.162%
Maryland Economic development	5	9/30/28	525,000	539,322	0.780%
Maryland HHEFA	5	1/1/27	150,000	178,230	0.258%
Maryland HHEFA	6.25	1/1/31	100,000	104,411	0.151%

Maryland HHEFA	5	7/1/22	300,000	316,112	0.457%
Maryland HHEFA	5	7/1/27	100,000	109,921	0.159%
Maryland HHEFA	5	7/1/27	300,000	370,392	0.536%
Massachusetts development Finance Agency	5	10/1/23	115,000	120,871	0.175%
Massachusetts development Finance Agency	5	7/15/23	50,000	53,961	0.078%
Memphis-Shelby County Industrial development Board	4.75	7/1/27	100,000	98,972	0.143%
Metropolitan Pier & Exposition Authority	5	12/15/28	330,000	344,338	0.498%
Metropolitan Pier & Exposition Authority	5	12/15/32	250,000	298,824	0.432%
Metropolitan Pier & Exposition Authority	0	12/15/35	660,000	440,787	0.637%
Metropolitan Pier & Exposition Authority	5.7	6/15/23	55,000	59,494	0.086%
Metropolitan Pier & Exposition Authority	0	6/15/31	100,000	78,995	0.114%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	0	10/1/34	525,000	396,245	0.573%
Michigan Finance Authority	5	7/1/28	500,000	588,251	0.851%
Michigan Tobacco Settlement Finance Authority	0	6/1/52	100,000	10,876	0.016%
Mission Economic development	4.63	10/1/31	500,000	531,367	0.768%
Mohegan Tribe of Indians of Connecticut	5.25	2/1/22	100,000	100,751	0.146%
Montgomery County IDA/PA	5.25	1/15/28	200,000	228,395	0.330%
Montgomery County Toll Road Authority	5	9/15/33	500,000	565,713	0.818%
Nashville Metropolitan development & Housing Agency	4.5	6/1/28	100,000	109,490	0.158%
Nassau County IDA	5.88	1/1/23	103,931	57,162	0.083%
Nassau County IDA	6.5	1/1/32	350,250	192,638	0.279%
Nassau County IDA	6.5	1/1/34	115,000	63,250	0.091%
Nassau County IDA	2	1/1/49	66,034	6,603	0.010%
New Hampshire Business Finance Authority	4.13	1/20/34	123,062	142,623	0.206%
New Hampshire Business Finance Authority	3.75	7/1/45	100,000	103,283	0.149%
New Hampshire HEFA Act	5.25	7/1/27	200,000	150,000	0.217%
New Hope Cultural Education Facilities Finance	5	11/15/26	350,000	347,115	0.502%
New Hope Cultural Education Facilities Finance	5	4/1/22	290,000	289,805	0.419%
New Hope Cultural Education Facilities Finance	5	4/1/24	310,000	353,022	0.510%
New Hope Cultural Education Facilities Finance	5	4/1/25	100,000	99,252	0.144%
New Hope Cultural Education Facilities Finance	5	4/1/31	50,000	53,159	0.077%
New Hope Cultural Education Facilities Finance	5	4/1/39	25,000	24,137	0.035%
New Jersey Economic development Authority	5	10/1/47	125,000	141,451	0.205%
New Jersey Economic development Authority	5	1/1/22	125,000	126,891	0.183%
New Jersey Economic development Authority	5.25	1/1/25	200,000	224,629	0.325%
New Jersey Economic development Authority	4.88	1/1/29	150,000	152,313	0.220%
New Jersey Economic development Authority	5	1/1/34	100,000	100,679	0.146%
New Jersey Economic development Authority	5.13	1/1/34	530,000	584,665	0.845%
New Jersey Economic development Authority	5	6/15/21	250,000	252,303	0.365%
New Jersey Economic development Authority	5	6/15/24	500,000	568,717	0.822%
New Jersey HFFA	4	7/1/26	75,000	77,996	0.113%
New Jersey Transportation Trust Fund Authority	0	12/15/28	400,000	345,560	0.500%
New Jersey Transportation Trust Fund Authority	0	12/15/31	425,000	339,034	0.490%
New York Liberty development	5.15	11/15/34	250,000	278,685	0.403%
New York Liberty development	5.38	11/15/40	200,000	222,659	0.322%
New York State dormitory Authority	4	12/1/21	300,000	305,525	0.442%
New York State dormitory Authority	5	12/1/22	300,000	321,205	0.464%
New York State dormitory Authority	5	12/1/27	300,000	359,694	0.520%
New York State dormitory Authority	5	12/1/37	400,000	454,659	0.657%
New York State dormitory Authority	5	5/1/23	50,000	54,367	0.079%
New York State dormitory Authority	5	5/1/24	5,000	5,489	0.008%
New York State dormitory Authority	5	5/1/24	245,000	265,720	0.384%
New York State dormitory Authority	5	5/1/25	20,000	21,630	0.031%
New York State dormitory Authority	5	7/1/28	75,000	89,200	0.129%
New York State dormitory Authority	5	7/1/29	100,000	115,568	0.167%
New York State dormitory Authority	5	7/1/29	175,000	209,548	0.303%
New York State dormitory Authority	4	9/1/36	250,000	286,861	0.415%
New York Transportation development	5	12/1/25	250,000	291,274	0.421%
New York Transportation development	5	8/1/26	500,000	506,705	0.733%
New York Transportation development	5	8/1/31	850,000	861,203	1.245%
New York Transportation development	5.25	8/1/31	150,000	182,014	0.263%
Norfolk Redevelopment & Housing Authority	4	1/1/24	165,000	168,777	0.244%
North Carolina Medical Care Commission	5	10/1/25	200,000	212,352	0.307%
North Carolina Medical Care Commission	5.25	10/1/37	325,000	347,739	0.503%
North Carolina Turnpike Authority	5	1/1/23	260,000	279,946	0.405%
Ohio Air Quality development Authority	3.75	1/15/28	440,000	477,125	0.690%
Ohio Air Quality development Authority	3.25	9/1/29	100,000	106,039	0.153%
Ohio Water development Authority	6.6	5/1/29	50,000	51,278	0.074%
Oklahoma County Finance Authority	5.7	4/1/25	155,000	155,058	0.224%
Oklahoma development Finance Authority	5	8/15/33	500,000	604,572	0.874%
Palm Beach County Health Facilities Authority	6.8	6/1/25	250,000	268,910	0.389%
Parish of St James LA	6.1	12/1/40	150,000	187,525	0.271%

Parish of St James LA	6.1	6/1/38	300,000	375,050	0.542%
Parish of St John the Baptist LA	2.38	6/1/37	200,000	208,064	0.301%
Park Creek Metropolitan District	5	12/1/30	500,000	581,320	0.841%
Pennsylvania Higher EFA	5	7/15/22	200,000	209,041	0.302%
Peoria IDA	5.25	11/15/29	100,000	99,584	0.144%
PFA	5	11/15/27	250,000	293,220	0.424%
PFA	5	4/1/30	250,000	298,752	0.432%
PFA	5	4/1/40	100,000	115,485	0.167%
PFA	5	5/1/29	300,000	279,557	0.404%
PFA	5	6/15/49	250,000	286,133	0.414%
PFA	4	7/1/30	100,000	104,143	0.151%
PFA	4	8/1/35	445,000	443,538	0.641%
PFA	5	9/1/25	200,000	214,490	0.310%
Philadelphia Authority for Industrial development	5	4/1/28	200,000	230,721	0.334%
Philadelphia Authority for Industrial development	5	6/15/30	145,000	170,923	0.247%
Port Beaumont Navigation District	3.63	1/1/35	175,000	178,835	0.259%
Public Authority for Colorado Energy	6.13	11/15/23	205,000	222,940	0.322%
Public Authority for Colorado Energy	6.25	11/15/28	115,000	143,888	0.208%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5.25	7/1/24	200,000	210,501	0.304%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/30	250,000	300,214	0.434%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/33	920,000	965,256	1.396%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5.75	7/1/37	50,000	52,953	0.077%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5.25	7/1/42	120,000	126,300	0.183%
Puerto Rico Electric Power Authority	5	7/1/23	200,000	169,000	0.244%
Puerto Rico Electric Power Authority	4.25	7/1/23	100,000	85,750	0.124%
Puerto Rico Electric Power Authority	5	7/1/24	50,000	51,619	0.075%
Puerto Rico Electric Power Authority	4.75	7/1/26	250,000	225,313	0.326%
Puerto Rico Electric Power Authority	5	7/1/27	100,000	90,500	0.131%
Puerto Rico Electric Power Authority	5	7/1/28	100,000	90,500	0.131%
Puerto Rico Electric Power Authority	5	7/1/30	130,000	134,213	0.194%
Puerto Rico Electric Power Authority	5.75	7/1/36	245,000	223,563	0.323%
Puerto Rico Electric Power Authority	5	7/1/50	120,000	108,300	0.157%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/27	200,000	175,216	0.253%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/29	771,000	634,976	0.918%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/31	543,000	415,580	0.601%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.33	7/1/40	100,000	106,972	0.155%
Railsplitter Tobacco Settlement Authority	5	6/1/28	100,000	118,396	0.171%
Rhode Island Health & Educational Building	5	9/1/24	200,000	221,456	0.320%
Riverside County Redevelopment Successor Agency	6.75	12/1/26	250,000	260,653	0.377%
Salem County Pollution Control Financing Authority	2.25	6/1/29	500,000	517,775	0.749%
Selma Industrial development Board	2	11/1/33	200,000	208,312	0.301%
South Carolina Jobs-Economic development Authority	5	11/15/30	85,000	95,408	0.138%
South Carolina Jobs-Economic development Authority	5.25	2/1/27	200,000	80,000	0.116%
Southeastern Ohio Port Authority	5.75	12/1/32	500,000	527,023	0.762%
State of Connecticut Special Tax Revenue	4	5/1/36	290,000	337,797	0.488%
State of Hawaii department of Budget & Finance	5.13	11/15/32	150,000	158,631	0.229%
State of Illinois	5	10/1/25	250,000	290,162	0.420%
State of Illinois	5	1/1/24	100,000	100,187	0.145%
State of Illinois	4	4/1/30	350,000	365,007	0.528%
State of Illinois	5.5	5/1/25	125,000	146,211	0.211%
State of New Jersey	4	6/1/32	300,000	368,805	0.533%
St Louis County IDA	5	12/1/25	135,000	140,918	0.204%
St Louis County IDA	5	8/15/25	500,000	522,654	0.756%
St Louis Land Clearance for Redevelopment Authority	5	6/1/29	150,000	172,996	0.250%
Suffolk County Economic development	5	7/1/28	85,000	85,914	0.124%
Tarrant County Cultural Education Facilities Finance	5	11/15/25	150,000	67,875	0.098%
Tarrant County Cultural Education Facilities Finance	0.06	11/15/50	400,000	400,000	0.578%
Tennessee Energy Acquisition	5	2/1/23	290,000	313,555	0.453%
Tennessee Energy Acquisition	5.25	9/1/26	275,000	333,864	0.483%
Territory of Guam	5	11/1/35	125,000	154,930	0.224%
Texas Municipal Gas Acquisition & Supply Corp III	5	12/15/31	675,000	882,392	1.276%
Tobacco Settlement Financing	5	6/1/33	1,000,000	1,225,652	1.772%
Tompkins County development	5	7/1/29	100,000	109,856	0.159%
Town of Davie FL	6	4/1/42	250,000	278,501	0.403%
Town of Hamden CT	5	1/1/30	200,000	212,776	0.308%
Tuscaloosa County IDA	4.5	5/1/32	500,000	555,678	0.804%
Tustin Community Facilities District	5	9/1/28	500,000	590,911	0.854%
Village Community development District No 7	4	5/1/21	205,000	205,444	0.297%
Village of Hillside IL	5	1/1/24	100,000	103,518	0.150%
Virginia College Building Authority	5	7/1/22	400,000	411,960	0.596%
Virginia College Building Authority	5.25	7/1/30	100,000	107,732	0.156%
Virginia Small Business Financing Authority	5.5	1/1/42	500,000	522,727	0.756%

Virginia Small Business Financing Authority	5	7/1/34	900,000	927,169	1.341%
Virgin Islands PFA	5	10/1/29	500,000	514,536	0.744%
Washington State Housing Finance Commission	4	7/1/26	125,000	128,985	0.187%
West Virginia Economic development Authority	5	7/1/45	100,000	105,281	0.152%
<b>Total Investments in Securities</b>				<b>68,854,098</b>	

**NET ASSETS** **69,155,704**

**NET ASSET VALUE PER SHARE**

**Intermediate Tax-Free High Yield Fund Shares** **10.61**  
(\$50,740,544 / 4,781,057 Shares Outstanding)

**Intermediate Tax-Free High Yield Fund - Advisor Class Shares** **10.61**  
(\$386,097 / 36,393 Shares Outstanding)

**Intermediate Tax-Free High Yield Fund - I Class Shares** **10.61**  
(\$18,029,063 / 1,699,039 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.