

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
58.com			3,564,710	0	0.000%
Adyen			14,722	41,153,347	0.269%
AIA Group			24,972,800	287,297,255	1.877%
Air Liquide			763,850	122,338,334	0.799%
Akzo Nobel			2,097,338	229,164,969	1.497%
Alcon			1,746,056	141,379,462	0.924%
Alibaba Group Holding, ADR			1,756,513	260,051,750	1.699%
Alstom			1,710,269	64,875,178	0.424%
Amadeus IT			1,348,598	88,699,768	0.579%
Amcor			8,640,090	100,443,987	0.656%
ASML Holding			499,378	373,064,563	2.437%
Assa Abloy			2,655,183	77,017,857	0.503%
AstraZeneca, ADR			4,044,899	242,936,634	1.587%
Auto1			797,776	29,052,892	0.190%
Axis Bank			15,833,898	162,401,260	1.061%
Baidu, ADR			598,083	91,955,261	0.601%
Banca Mediolanum			12,298,826	132,434,903	0.865%
Bank Central Asia			71,377,400	173,855,204	1.136%
Barry Callebaut			29,240	66,318,145	0.433%
Bayer			704,726	38,249,359	0.250%
Beiersdorf			1,018,369	109,882,139	0.718%
Boohoo			22,433,721	65,476,077	0.428%
Bridgepoint			5,548,723	37,680,801	0.246%
BTG Hotels			15,715,859	52,808,160	0.345%
Burberry			2,189,614	53,287,865	0.348%
Canadian Pacific Railway			1,774,900	115,492,743	0.755%
Capitec Bank Holdings			747,801	90,672,722	0.592%
China Mengniu Dairy			13,856,000	89,230,370	0.583%
Chr. Hansen Holding			744,958	60,738,193	0.397%
CP ALL			49,522,700	93,100,396	0.608%
Daiichi Sankyo			2,263,400	60,163,818	0.393%
Dassault Aviation			1,567,686	176,222,197	1.151%
Deliveroo			13,671,400	50,609,428	0.331%
Deutsche Boerse			972,570	157,815,646	1.031%
DiaSorin			493,792	103,405,708	0.676%
DiDi Global			551,756	16,333,081	0.107%
Disco			203,000	56,857,805	0.371%
Erste Group Bank			2,970,351	130,425,781	0.852%
EssilorLuxottica			1,177,414	224,995,780	1.470%
Essity			2,216,683	68,748,164	0.449%
Evotec			2,466,833	116,969,766	0.764%
Fujitsu General			4,751,000	118,778,156	0.776%
Galp Energia Sgps			18,602,890	211,291,493	1.380%
Genmab			134,387	58,716,627	0.384%
Gree Electric Appliances Inc of Zhuhai			14,486,654	86,583,809	0.566%
Hargreaves Lansdown			2,150,571	41,292,308	0.270%
Hikari Tsushin			269,200	45,499,906	0.297%
Hoshizaki			1,006,600	91,554,286	0.598%
Housing Development Finance			8,027,992	295,609,728	1.931%
Jeronimo Martins			9,176,207	182,949,859	1.195%
Julius Baer			3,327,339	221,067,450	1.444%
Kansai Paint			1,790,600	44,418,868	0.290%
Kanzhun, ADR			474,284	17,069,481	0.112%
Kao			887,400	52,812,371	0.345%
Kering			67,841	48,184,827	0.315%
Knorr-Bremse			905,211	96,849,960	0.633%
Koninklijke Philips			3,523,630	156,544,038	1.023%
Kotak Mahindra Bank			2,257,085	60,590,699	0.396%
Kweichow Moutai			319,740	90,334,035	0.590%
LG Household & Health Care			88,022	99,238,017	0.648%
Linde			593,352	174,492,144	1.140%
London Stock Exchange			2,121,931	212,634,955	1.389%
Lonza Group			382,442	286,873,496	1.874%
LVMH Moet Hennessy Louis Vuitton			83,589	59,871,811	0.391%
Magazine Luiza			28,139,930	74,202,708	0.485%

Magna International		766,081	57,639,934	0.377%
Maruti Suzuki India		828,813	81,548,466	0.533%
Morphosys		759,882	35,969,753	0.235%
Murata Manufacturing		1,783,800	157,781,547	1.031%
NARI Technology		21,168,435	117,023,503	0.765%
Naspers		562,201	92,920,451	0.607%
NAVER		799,322	259,353,584	1.694%
Nestle		2,897,856	349,162,866	2.281%
Network International Holdings		20,300,171	99,467,425	0.650%
Nippon Telegraph & Telephone		9,432,100	261,355,645	1.707%
NTPC		96,885,748	184,462,552	1.205%
NTT Data		4,485,300	86,719,861	0.567%
NXP Semiconductors		669,467	131,128,501	0.857%
Otsuka Holdings		5,820,200	248,887,464	1.626%
Outsourcing		4,846,100	86,852,477	0.567%
Pan Pacific International Holdings		3,654,800	75,410,734	0.493%
Persol Holdings		4,536,400	113,088,275	0.739%
Philip Morris International		615,507	58,343,909	0.381%
Polypeptide		269,199	34,218,083	0.224%
Powszechny Zaklad Ubezpieczen		4,623,219	42,293,466	0.276%
Prosus		4,965,575	397,449,903	2.597%
Rede D Or Sao Luiz		5,308,036	66,075,703	0.432%
REI - SECURITY LENDING COLLATERAL		6,557,544	65,575,442	0.428%
Roche Holding		238,950	87,209,575	0.570%
Samsung Electronics		3,842,676	238,225,165	1.556%
Sanofi		2,664,512	256,496,716	1.676%
Sarana Menara Nusantara		1,364,390,600	125,749,325	0.822%
Sartorius		52,850	33,644,776	0.220%
Seven & i Holdings		3,108,800	141,526,396	0.925%
Shandong Pharmaceutical Glass		8,669,678	39,863,351	0.260%
Shimadzu		1,766,800	77,591,071	0.507%
Shiseido		456,600	30,687,845	0.200%
Shop Apotheke Europe		227,284	33,468,463	0.219%
Shopify		94,200	127,714,476	0.834%
SM Investments		2,501,395	48,432,503	0.316%
Smith & Nephew		8,533,210	147,008,740	0.960%
Sony		1,609,100	178,640,274	1.167%
Stanley Electric		3,130,400	79,068,322	0.517%
StoneCo		1,247,277	43,305,457	0.283%
Sun Life Financial		2,586,615	133,149,612	0.870%
Suzano		7,550,350	74,869,192	0.489%
Suzuki Motor		1,818,700	81,257,798	0.531%
Swedbank		7,050,375	142,168,650	0.929%
Taiwan Semiconductor Manufacturing		27,178,000	562,097,771	3.672%
Takeda Pharmaceutical		1,865,452	61,527,792	0.402%
Teamviewer		1,434,375	41,963,499	0.274%
TELUS International CDA		1,017,445	35,698,133	0.233%
Tencent Holdings		2,492,000	148,769,305	0.972%
Thales		3,462,025	335,662,606	2.193%
THG		5,763,609	39,349,316	0.257%
Tmx		1,850,678	199,576,905	1.304%
Trip.Com, ADR		1,136,700	34,953,525	0.228%
TRP Government Reserve	0.05	261,223,439	261,223,439	1.707%
Unilever		4,500,242	243,085,748	1.588%
Visa		474,210	105,630,278	0.690%
Waste Connections		1,211,892	152,613,560	0.997%
WuXi Biologics		2,955,000	47,930,975	0.313%
XP		1,203,633	48,349,938	0.316%
Zalando		743,515	67,809,739	0.443%
Z Holdings		32,133,600	205,656,999	1.344%
Miscellaneous Securities ‡			78,603,104	
Total Investments in Securities			15,374,377,683	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **15,307,099,660**

NET ASSET VALUE PER SHARE

International Stock Fund Shares **21.70**

(\$3,043,230,303 / 140,228,760 Shares Outstanding)

International Stock Fund - Advisor Class Shares (\$18,726,419 / 863,409 Shares Outstanding)	21.69
International Stock Fund - I Class Shares (\$1,972,125,761 / 90,959,254 Shares Outstanding)	21.68
International Stock Fund - R Class Shares (\$9,105,076 / 427,322 Shares Outstanding)	21.31
International Stock Fund - Z Class Shares (\$10,263,912,100 / 470,541,455 Shares Outstanding)	21.81

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.