

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
58.com			3,564,710	0	0.000%
Adyen			54,218	99,182,218	0.715%
Ajinomoto			3,951,900	106,947,122	0.771%
Alcon			1,612,929	142,245,748	1.026%
Amadeus IT			1,352,664	113,497,386	0.819%
Argenx, ADR			217,720	120,011,618	0.866%
Asia Commercial Bank/Vietnam			44,729,055	36,474,373	0.263%
ASM International			158,755	101,264,781	0.731%
ASML Holding			379,540	301,885,555	2.178%
Assa Abloy			3,780,072	117,086,088	0.845%
AstraZeneca, ADR			3,643,388	254,599,953	1.837%
Axis Bank			10,408,393	145,542,734	1.050%
B3 SA - Brasil Bolsa Balcao			27,006,961	71,947,967	0.519%
Banca Mediolanum			4,556,639	78,199,392	0.564%
Bank Central Asia			279,335,800	149,260,122	1.077%
BeOne Medicines, ADR			401,347	97,154,068	0.701%
Bridgepoint			15,560,919	66,274,750	0.478%
Calbee			3,694,500	70,209,440	0.506%
Canadian National Railway			2,323,609	241,748,280	1.744%
Chugai Pharmaceutical			2,976,200	155,047,977	1.118%
Constellation Software Inc/Canada			64,215	234,985,957	1.695%
Constellation Software Inc/Canada			75,919	0	0.000%
Coupang			2,106,379	63,107,115	0.455%
CVC Capital Partners			5,703,454	116,358,763	0.839%
Daikin Industries			579,100	68,255,582	0.492%
Dassault Aviation			470,618	165,840,502	1.196%
Definity Financial			1,734,062	100,866,619	0.728%
DEFINITY FINANCIAL CORP LOCKUP SHS			63,148	3,489,523	0.025%
Descartes Systems			1,716,255	174,448,739	1.258%
Deutsche Telekom			3,485,838	126,724,267	0.914%
DiaSorin			995,694	106,196,451	0.766%
Disco			415,100	122,508,311	0.884%
Element Fleet Management			8,639,784	215,978,770	1.558%
Essity			8,943,744	245,872,254	1.774%
Experian			1,667,728	85,747,190	0.619%
Ferrari			220,543	107,721,496	0.777%
Foshan Haitian Flavouring & Food			1,115,600	4,981,118	0.036%
FPT			7,933,800	35,901,884	0.259%
Galp Energia Sgps			7,490,903	136,909,684	0.988%
Grupo Mexico			15,520,467	93,039,005	0.671%
Hermes International			41,882	113,025,846	0.815%
Hikari Tsushin			183,500	54,067,361	0.390%
Hiscox			3,916,704	67,359,108	0.486%
Hongfa Technology			13,445,717	41,863,644	0.302%
ICICI Bank			7,812,150	131,702,501	0.950%
InterGlobe Aviation			654,180	45,588,932	0.329%
Jeronimo Martins Sgps			3,813,139	96,145,352	0.694%
Julius Baer			1,506,236	101,500,627	0.732%
KE Holdings, ADR			6,745,245	119,660,646	0.863%
Keyence			419,800	168,100,190	1.213%
Kingspan			684,202	57,987,304	0.418%
Kotak Mahindra Bank			5,056,107	127,552,326	0.920%
Kweichow Moutai			310,514	61,080,970	0.441%
Kyushu Railway			3,819,300	98,519,934	0.711%
Larsen & Toubro			2,785,330	119,188,480	0.860%
London Stock Exchange			555,861	81,009,424	0.584%
MasterCard			129,783	72,930,259	0.526%
MercadoLibre			87,094	227,631,491	1.642%
NARI Technology			16,455,995	51,465,891	0.371%
Nestle			857,837	84,953,883	0.613%
Nextage			4,107,700	49,652,423	0.358%
Nippon Sanso Holdings			2,773,800	104,906,846	0.757%
Novo Nordisk, ADR			2,692,409	185,830,069	1.341%
NTPC			39,476,539	154,159,199	1.112%
NTPC Green Energy			10,840,176	13,232,953	0.095%

Olympus		4,878,200	57,919,021	0.418%
Partners Group Holding		101,837	132,413,687	0.955%
PDD Holdings, ADR		588,221	61,563,210	0.444%
Prosus		5,471,785	304,901,554	2.200%
Prudential		7,121,178	89,056,199	0.642%
Qiagen		2,473,929	118,730,587	0.857%
Rakuten Bank		869,900	39,837,921	0.287%
Recruit Holdings		1,765,400	104,314,369	0.753%
Reliance Industries		4,268,569	74,690,003	0.539%
RELX		2,859,387	154,265,994	1.113%
Renesas Electronics		16,785,500	207,894,074	1.500%
Richemont		920,409	172,807,946	1.247%
Safran		684,896	221,813,366	1.600%
Samsung Electronics		3,839,792	170,138,976	1.227%
SAP		989,571	299,868,240	2.163%
Sartorius Stedim Biotech		641,118	152,622,057	1.101%
Saudi National Bank		12,450,200	119,904,339	0.865%
Schneider Electric		466,092	123,539,821	0.891%
Schott Pharma AG& Co KGaA		2,111,606	70,519,064	0.509%
Sea, ADR		864,115	138,206,553	0.997%
Segro		11,638,864	108,391,646	0.782%
Seven & i Holdings		9,740,400	156,647,507	1.130%
Shenzhen Inovance Technology		10,093,222	90,952,390	0.656%
Shenzhou International Group Holdings		12,284,900	87,324,512	0.630%
Shin-Etsu Chemical		6,481,800	214,137,904	1.545%
Shopify		1,282,729	147,962,790	1.067%
Siemens		639,985	163,508,317	1.180%
Siemens Healthineers		3,405,109	188,102,394	1.357%
SM Investments		6,875,175	106,429,125	0.768%
Sonova		196,897	58,475,441	0.422%
Sony		8,242,100	212,835,564	1.535%
Spotify Technology		145,888	111,945,698	0.808%
Suncor Energy		2,395,293	89,703,723	0.647%
Taiwan Semiconductor Manufacturing		24,989,000	906,762,289	6.541%
Telkom Indonesia Persero		530,429,200	90,828,037	0.655%
Tencent Holdings		2,310,100	148,022,968	1.068%
Thales		436,636	127,930,914	0.923%
Tmx		1,671,819	70,719,965	0.510%
Tongcheng Travel Holdings		24,492,800	61,091,595	0.441%
TRP Government Reserve	4.37	167,947,563	167,947,563	1.212%
UniCredit		1,583,738	105,799,424	0.763%
Unilever		1,906,976	115,864,629	0.836%
USD Collateral (Goldman Sachs Intl)		170,000	170,000	0.001%
Varun Beverages		6,172,845	32,933,596	0.238%
Waste Connections		365,833	68,308,338	0.493%
Weg		6,300,449	49,338,327	0.356%
Xiaomi		6,371,800	48,661,071	0.351%
Miscellaneous Securities ‡			108,791,872	
Total Investments in Securities			13,761,223,046	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

Options	Strike Price(\$)	Exercise Date	Shares/Par	Value (\$)	% of Net Assets
FR/HO1 08/15/2025 C 290 OTC	290.00	8/15/2025	(679)	(105,608)	(0.001%)
Total Options				(105,608)	

NET ASSETS13,862,286,257

NET ASSET VALUE PER SHARE

International Stock Fund Shares (\$1,780,025,006 / 79,533,962 Shares Outstanding)	22.38
International Stock Fund - Advisor Class Shares (\$13,520,502 / 603,575 Shares Outstanding)	22.40
International Stock Fund - I Class Shares	22.23

(\$2,440,728,406 / 109,781,969 Shares Outstanding)

International Stock Fund - R Class Shares 21.98
(\$18,282,914 / 831,736 Shares Outstanding)

International Stock Fund - Z Class Shares 22.32
(\$9,584,797,777 / 429,394,340 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.