

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
58.com			3,564,710	0	0.000%
Accton Technology			1,809,000	31,382,697	0.234%
Adyen			48,575	73,774,183	0.550%
AIA Group			10,214,000	76,930,247	0.574%
Ajinomoto			2,840,200	56,190,529	0.419%
Alcon			1,549,423	145,739,454	1.087%
Amadeus IT			1,375,692	104,765,094	0.781%
Argenx, ADR			160,627	95,069,499	0.709%
Asia Commercial Bank/Vietnam			37,043,700	39,118,518	0.292%
ASM International			108,353	48,619,861	0.363%
ASML Holding			365,820	239,467,372	1.786%
Assa Abloy			3,586,924	107,088,880	0.798%
AstraZeneca, ADR			2,445,552	179,748,072	1.340%
Axis Bank			11,729,432	151,227,986	1.128%
B3 SA - Brasil Bolsa Balcao			37,360,725	79,513,804	0.593%
Banca Mediolanum			5,475,005	87,943,099	0.656%
Bank Central Asia			254,203,300	130,478,746	0.973%
BeiGene, ADR			569,215	154,923,247	1.155%
Bridgepoint			15,407,041	63,836,386	0.476%
Calbee			4,595,000	85,837,452	0.640%
Canadian National Railway			2,619,715	255,317,424	1.904%
Chugai Pharmaceutical			3,578,300	162,691,331	1.213%
Constellation Software Inc/Canada			65,553	207,572,886	1.548%
Constellation Software Inc/Canada			75,919	0	0.000%
Coupage			2,387,354	52,354,673	0.390%
CVC Capital Partners			5,655,524	111,338,833	0.830%
Daiichi Sankyo			2,666,900	62,615,259	0.467%
Dassault Aviation			449,887	148,220,940	1.105%
Definity Financial			1,761,013	78,234,616	0.583%
Descartes Systems			1,370,292	138,166,542	1.030%
Deutsche Telekom			3,646,268	134,782,923	1.005%
DiaSorin			1,020,972	100,911,626	0.752%
Disco			422,500	84,463,271	0.630%
Douglas			1,172,718	13,567,172	0.101%
Element Fleet Management			9,861,858	196,038,046	1.462%
Essity			7,937,538	225,520,238	1.682%
Evotec			3,212,341	21,028,125	0.157%
Experian			1,545,116	71,159,020	0.531%
Ferrari			190,989	80,913,730	0.603%
FPT			7,352,300	34,820,474	0.260%
Galp Energia Sgps			6,894,336	120,869,644	0.901%
Genmab			193,841	37,607,966	0.280%
Globant			266,606	31,384,858	0.234%
Grupo Mexico			13,537,294	67,652,558	0.504%
Hamamatsu Photonics KK			5,164,200	50,298,631	0.375%
Heineken			627,882	51,125,839	0.381%
Hermes International			33,818	88,074,748	0.657%
Hikari Tsushin			222,300	57,306,841	0.427%
Hiscox			7,150,665	108,541,989	0.809%
Hongfa Technology			7,451,984	37,847,204	0.282%
ICICI Bank			6,265,751	98,843,784	0.737%
ICON			391,432	68,496,686	0.511%
ING Groep			3,985,355	77,446,974	0.577%
InterGlobe Aviation			620,179	37,116,413	0.277%
Jeronimo Martins Sgps			6,507,368	137,774,143	1.027%
Julius Baer			2,032,831	139,466,337	1.040%
KE Holdings, ADR			7,777,034	156,240,613	1.165%
Keyence			405,700	158,655,450	1.183%
Kotak Mahindra Bank			5,283,077	134,202,425	1.001%
Kweichow Moutai			314,814	67,766,821	0.505%
Kyushu Railway			3,438,200	83,920,222	0.626%
Larsen & Toubro			2,824,748	115,415,689	0.861%
London Stock Exchange			572,700	84,714,123	0.632%
LVMH Moet Hennessy Louis Vuitton			141,925	87,646,257	0.654%
MasterCard			100,631	55,157,864	0.411%

MercadoLibre	123,689	241,301,159	1.799%	
NARI Technology	27,897,495	84,249,920	0.628%	
Nestle	1,271,343	128,377,263	0.957%	
Nextage	4,180,300	42,294,997	0.315%	
Nippon Sanso Holdings	2,207,700	66,641,419	0.497%	
Novo Nordisk, ADR	2,312,842	160,603,748	1.197%	
NTPC	41,107,167	171,984,240	1.282%	
NTPC Green Energy	10,840,176	12,760,012	0.095%	
Olympus	9,051,300	117,877,536	0.879%	
Partners Group Holding	84,032	118,342,890	0.882%	
PDD Holdings, ADR	863,638	102,211,557	0.762%	
Prosus	5,940,371	273,196,106	2.037%	
Prudential	13,875,922	147,975,924	1.103%	
Prudential	13,875,922	179	0.000%	
Qiagen	1,742,572	69,034,651	0.515%	
Rakuten Bank	622,400	26,778,933	0.200%	
Recruit Holdings	2,015,600	103,206,160	0.770%	
Reliance Industries	4,327,850	64,563,942	0.481%	
RELX	2,557,693	127,861,541	0.953%	
Renesas Electronics	14,421,500	191,672,671	1.429%	
Richemont	948,950	164,048,491	1.223%	
Safran	746,320	195,095,263	1.455%	
Samsung Electronics	3,733,878	146,565,805	1.093%	
SAP	1,006,418	265,696,526	1.981%	
Sartorius Stedim Biotech	740,806	145,920,577	1.088%	
Saudi National Bank	12,615,731	120,571,021	0.899%	
Schneider Electric	386,198	87,919,231	0.656%	
Schott Pharma AG& Co KGaA	2,021,052	51,391,374	0.383%	
Sea, ADR	772,322	100,780,298	0.751%	
Segro	9,068,512	80,859,748	0.603%	
Seven & i Holdings	10,673,500	154,385,318	1.151%	
Shandong Pharmaceutical Glass	11,026,072	35,488,026	0.265%	
Shenzhen Inovance Technology	11,525,822	108,349,116	0.808%	
Shenzhou International Group Holdings	7,853,300	58,947,948	0.440%	
Shin-Etsu Chemical	6,252,200	177,105,251	1.321%	
Shopify	1,402,411	133,902,202	0.998%	
Siemens	719,673	164,729,904	1.228%	
Siemens Healthineers	3,179,003	170,359,534	1.270%	
SM Investments	6,851,705	94,349,385	0.703%	
Smith & Nephew	4,886,205	68,429,827	0.510%	
Sonova	209,343	60,691,133	0.453%	
Sony	8,387,400	211,171,332	1.575%	
Suncor Energy	3,619,659	140,153,196	1.045%	
Taiwan Semiconductor Manufacturing	25,499,000	698,865,748	5.211%	
Telkom Indonesia Persero	539,775,000	78,554,211	0.586%	
Tencent Holdings	2,350,800	150,167,423	1.120%	
Thales	515,869	136,859,224	1.020%	
Tmx	1,720,742	62,815,900	0.468%	
Tongcheng Travel Holdings	5,883,600	15,842,759	0.118%	
TRP Government Reserve	4.39	254,453,028	254,453,028	1.897%
Unilever	1,847,639	109,850,446	0.819%	
USD Collateral (Morgan Stanley Int'l)	512,095	512,095	0.004%	
Varun Beverages	6,027,798	38,057,869	0.284%	
Waste Connections	689,141	134,513,432	1.003%	
Weg	6,807,242	53,814,726	0.401%	
Miscellaneous Securities ‡		108,990,783		
Total Investments in Securities		13,316,089,339		

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

Options	Strike Price(\$)	Exercise Date	Shares/Par	Value (\$)	% of Net Assets
BEKE 06/20/2025 C 27 OTC	27.00	6/20/2025	(3,057)	(136,037)	(0.001%)
BEKE 06/20/2025 C 28 OTC	28.00	6/20/2025	(3,057)	(178,835)	(0.001%)
CH/BAEN 04/17/2025 C 68 OTC	68.00	4/17/2025	(1,951)	(24,257)	0.000%

Total Options

(339,128)

NET ASSETS	13,411,716,902
NET ASSET VALUE PER SHARE	
International Stock Fund Shares	20.35
(\$1,652,492,920 / 81,207,128 Shares Outstanding)	
International Stock Fund - Advisor Class Shares	20.38
(\$12,522,181 / 614,424 Shares Outstanding)	
International Stock Fund - I Class Shares	20.21
(\$2,280,960,638 / 112,886,881 Shares Outstanding)	
International Stock Fund - R Class Shares	20.01
(\$17,451,376 / 871,979 Shares Outstanding)	
International Stock Fund - Z Class Shares	20.25
(\$9,466,946,825 / 467,454,864 Shares Outstanding)	

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Health Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future date(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.