

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aerojet Rocketdyne Holdings			4,137	145,747	0.751%
Aida Engineering			26,200	171,583	0.884%
Airbus			4,130	393,754	2.028%
Air Liquide			1,836	228,135	1.175%
Alaska Air Group			3,430	208,716	1.075%
Allegion			1,142	91,029	0.469%
Amphenol			3,934	318,733	1.641%
Aspen Technology			1,056	86,782	0.447%
Avery Dennison			1,693	152,082	0.783%
Azul, ADR			11,791	326,493	1.681%
Ball			6,323	290,732	1.497%
Boeing			2,967	956,858	4.927%
Bombardier			64,351	95,687	0.493%
Chart Industries			1,683	109,445	0.564%
Coherent			809	85,519	0.440%
Daimler			7,093	373,907	1.925%
Epiroc			52,920	472,383	2.433%
ESCO Technologies			1,666	109,873	0.566%
Fortive			6,939	469,493	2.418%
Fujitsu General			20,400	262,224	1.350%
Gardner denver Holdings			6,013	122,966	0.633%
Garrett Motion			143	1,765	0.009%
GE			73,300	554,881	2.857%
Gentherm			2,579	103,108	0.531%
Gree Electric Appliances Inc of Zhuhai			38,808	202,679	1.044%
GS Acquisition Holdings			3,307	33,897	0.175%
Halma			17,352	302,279	1.557%
Harris			2,330	313,735	1.616%
Hexagon			12,855	594,255	3.060%
Hongfa Technology			15,386	50,780	0.261%
Hoshizaki			1,800	109,222	0.562%
Hubbell			4,647	461,633	2.377%
Infineon Technologies			5,229	104,693	0.539%
James Hardie Industries			10,216	111,301	0.573%
John Bean Technologies			1,369	98,308	0.506%
Kansas City Southern			1,976	188,609	0.971%
Keyence			600	303,267	1.562%
Knorr-Bremse			2,190	197,273	1.016%
Komatsu			25,600	550,143	2.833%
Konecranes			7,061	214,071	1.102%
Legrand			3,222	182,148	0.938%
Lennox International			815	178,371	0.919%
Magna International			4,363	198,298	1.021%
Marcopolo			158,400	133,078	0.685%
MARCOPOLO SA-PREF			101,664	106,965	0.551%
MARCOPOLO SA RTS 2/19			6,398	1,420	0.007%
Middleby			5,517	566,761	2.919%
Midea			49,980	270,032	1.391%
Miura			11,000	249,859	1.287%
Northrop Grumman			2,464	603,434	3.107%
PACCAR			5,356	306,042	1.576%
Persol Holdings			10,600	157,235	0.810%
Recruit Holdings			13,900	335,806	1.729%
REI - SECURITY LENDING COLLATERAL			86,425	864,252	4.450%
Rentokil Initial			78,070	335,857	1.729%
Resideo Technologies			238	4,891	0.025%
Roper Technologies			2,181	581,280	2.993%
Rotork			73,700	232,721	1.198%
Safran			2,343	281,008	1.447%
SAFRAN SA PREF			1,610	174,984	0.901%
Sensata Technologies Holding			8,036	360,334	1.856%
Sensirion Holding			1,058	45,593	0.235%
Shenzhen Inovance Technology			16,268	47,895	0.247%
Shimano			2,200	310,128	1.597%
SiteOne Landscape Supply			1,920	106,118	0.546%

SMC		700	210,751	1.085%
Stanley Electric		14,500	405,631	2.089%
Stericycle		3,681	135,056	0.695%
Sun Hydraulics		2,044	67,840	0.349%
Synopsys		3,708	312,362	1.609%
Tesla		1,244	414,003	2.132%
Textron		4,980	229,030	1.179%
Thales		3,619	422,906	2.178%
TRP Government Reserve	2.45	127,788	127,788	0.658%
Visteon		912	54,975	0.283%
Wartsila		20,642	329,508	1.697%
Waste Connections		4,746	352,391	1.815%
Wirecard		1,754	264,420	1.362%
Zhuzhou CRRC Times Electric		21,900	121,596	0.626%
Miscellaneous Securities ‡			222,690	
<b>Total Investments in Securities</b>			<b>20,273,497</b>	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

**NET ASSETS** **19,419,419**

**NET ASSET VALUE PER SHARE**

**Global Industrials Fund Shares** **10.44**  
**(\$18,323,717 / 1,754,975 Shares Outstanding)**

**Global Industrials Fund- I Class Shares** **10.44**  
**(\$1,095,703 / 104,946 Shares Outstanding)**

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.