

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aerojet Rocketdyne Holdings			5,917	201,119	0.814%
Aida Engineering			27,800	248,511	1.006%
Air Liquide			1,836	241,520	0.978%
Alaska Air Group			3,646	251,064	1.016%
Allegion			1,746	158,135	0.640%
Amphenol			4,181	393,098	1.591%
Aspen Technology			1,323	150,703	0.610%
Aumann			1,829	126,102	0.510%
Azul, ADR			19,643	349,449	1.415%
Ball			10,041	441,704	1.788%
Boeing			2,954	1,098,593	4.447%
Cadence Design Systems			4,382	198,592	0.804%
Chart Industries			1,789	140,132	0.567%
Coherent			1,160	199,740	0.809%
Daifuku			6,300	321,077	1.300%
Daimler			7,930	499,766	2.023%
Epiroc			47,764	490,546	1.986%
ESCO Technologies			1,771	120,517	0.488%
Fortive			6,476	545,279	2.207%
Fujitsu General			21,700	364,116	1.474%
Gardner denver Holdings			2,037	57,729	0.234%
Gentherm			3,342	151,894	0.615%
Gima TT			9,590	120,412	0.487%
Gree Electric Appliances Inc of Zhuhai			41,300	241,279	0.977%
GS Acquisition Holdings			3,516	36,338	0.147%
Halma			18,444	347,244	1.406%
Harris			2,477	419,133	1.697%
HD Supply Holdings			7,048	301,584	1.221%
Hexagon			12,555	735,055	2.976%
Honeywell International			1,521	253,094	1.025%
Hubbell			5,440	726,621	2.942%
James Hardie Industries			23,455	355,285	1.438%
John Bean Technologies			1,455	173,582	0.703%
Keyence			600	348,532	1.411%
Komatsu			29,700	903,798	3.659%
Konecranes			10,797	412,660	1.671%
Legrand			2,550	185,936	0.753%
Lennox International			1,067	233,033	0.943%
Magna International			4,938	259,393	1.050%
Marcopolo			158,400	100,016	0.405%
MARCOPOLO SA-PREF			110,300	93,406	0.378%
Middleby			5,865	758,638	3.071%
Midea			53,100	310,964	1.259%
Miura			8,800	272,640	1.104%
Northrop Grumman			2,619	831,192	3.365%
PACCAR			3,783	257,963	1.044%
Persol Holdings			11,300	265,217	1.074%
Recruit Holdings			14,700	491,002	1.988%
REI - SECURITY LENDING COLLATERAL			123,506	1,235,064	5.000%
Rentokil Initial			71,185	294,902	1.194%
Roper Technologies			2,319	686,911	2.781%
Rotork			78,337	337,184	1.365%
Safran			4,691	656,853	2.659%
SAFRAN SA PREF			1,610	203,061	0.822%
Sensata Technologies Holding			8,542	423,256	1.713%
Sensirion Holding			1,125	76,248	0.309%
Shimano			3,000	483,746	1.958%
Siemens			3,977	508,513	2.059%
SiteOne Landscape Supply			1,141	85,963	0.348%
Stanley Black & Decker			3,420	500,825	2.027%
Stanley Electric			11,200	382,902	1.550%
Stericycle			3,912	229,556	0.929%
Sun Hydraulics			2,373	129,993	0.526%
Synopsys			2,642	260,528	1.055%
Tesla			1,172	310,310	1.256%

Textron		7,064	504,864	2.044%
Thales		3,847	546,584	2.213%
TRP Government Reserve	2.09	505,916	505,916	2.048%
Visteon		970	90,113	0.365%
Wartsila		12,594	245,076	0.992%
Waste Connections		5,845	466,256	1.888%
Wirecard		1,503	325,173	1.316%
Zhuzhou CRRC Times Electric		23,200	132,517	0.536%
Miscellaneous Securities ‡			126,512	
<b>Total Investments in Securities</b>			<b>25,932,225</b>	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

**NET ASSETS** **24,701,754**

**NET ASSET VALUE PER SHARE**

**Global Industrials Fund Shares** **13.62**  
**(\$23,373,888 / 1,715,997 Shares Outstanding)**

**Global Industrials Fund- I Class Shares** **13.66**  
**(\$1,327,866 / 97,103 Shares Outstanding)**

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.