

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
3M			11,861	1,741,906	1.294%
Airbus			28,193	4,957,339	3.682%
Api			31,396	1,122,721	0.834%
Aptiv Holdings			16,210	964,495	0.716%
Atmus Filtration Technologies			25,857	949,728	0.705%
ATS			11,796	293,988	0.218%
Belden			15,365	1,540,341	1.144%
Be Semiconductor Industries			11,254	1,157,554	0.860%
Boeing			14,574	2,485,596	1.846%
Booz Allen Hamilton			8,648	904,408	0.672%
Canadian Pacific Kansas City			22,227	1,560,558	1.159%
CKD			21,100	285,021	0.212%
Compass Group			55,077	1,814,952	1.348%
Corning			13,529	619,358	0.460%
CRRRC			772,600	752,176	0.559%
CSX			56,873	1,673,772	1.243%
Cummins			1,108	347,292	0.258%
Daimler Truck Holding			13,441	538,947	0.400%
Deere			1,138	534,120	0.397%
Dover			13,480	2,368,166	1.759%
FedEx			4,769	1,162,587	0.864%
Ferguson Enterprises			12,700	2,034,921	1.512%
Fortive			64,850	4,745,723	3.525%
Fortune Brands Innovations			19,407	1,181,498	0.878%
FTAI Aviation			6,930	769,438	0.572%
GE			21,879	4,379,082	3.253%
GE HealthCare Technologies			13,443	1,084,985	0.806%
GE Vernova			2,488	759,537	0.564%
GVS			62,458	291,459	0.216%
Heidelberg Materials			4,176	710,698	0.528%
Ingersoll Rand			25,753	2,061,013	1.531%
JSW Energy			105,616	664,668	0.494%
Karman Holdings			7,376	246,506	0.183%
Keyence			5,500	2,150,863	1.598%
Keysight Technologies			10,907	1,633,541	1.213%
Kion			49,672	2,055,023	1.526%
Kyushu Railway			29,500	720,041	0.535%
L3Harris Technologies			7,024	1,470,193	1.092%
Larsen & Toubro			32,674	1,335,019	0.992%
Legrand			7,062	741,787	0.551%
Linde			3,885	1,809,011	1.344%
Middleby			3,011	457,612	0.340%
Miura			100,800	1,992,880	1.480%
MKS Instruments			23,440	1,878,716	1.396%
Montana Aerospace			65,643	1,262,779	0.938%
NARI Technology			466,146	1,407,752	1.046%
Nippon Sanso Holdings			48,700	1,470,054	1.092%
Norfolk Southern			14,612	3,460,852	2.571%
Old Dominion Freight Line			9,216	1,524,787	1.133%
Open House			17,100	637,048	0.473%
Optex			60,500	702,341	0.522%
Parker-Hannifin			3,800	2,309,830	1.716%
Prysmian			22,987	1,250,473	0.929%
Quaker Houghton			10,551	1,304,209	0.969%
Recruit Holdings			5,500	281,620	0.209%
Renesas Electronics			263,800	3,506,102	2.604%
Rockwell Automation			2,889	746,460	0.554%
Rolls-Royce			343,307	3,319,010	2.465%
Roper Technologies			2,891	1,704,476	1.266%
Schlumberger			31,850	1,331,330	0.989%
Schneider Electric			5,976	1,360,456	1.011%
Sensata Technologies Holding			16,023	388,878	0.289%
Shenzhen Inovance Technology			44,600	419,265	0.311%
Siemens			26,365	6,034,830	4.483%
Silergy			49,000	557,112	0.414%

Spie		49,122	2,087,453	1.551%
Spirit AeroSystems Holdings		10,049	346,289	0.257%
Stanley Black & Decker		27,828	2,139,417	1.589%
Steel Dynamics		16,222	2,029,048	1.507%
Synopsys		3,120	1,338,012	0.994%
TechnipFMC		55,609	1,762,249	1.309%
TE Connectivity		7,367	1,041,104	0.773%
Tesla		38,354	9,939,823	7.383%
TKH		26,533	1,037,531	0.771%
Toro		7,651	556,610	0.413%
Toyota Motor		11,800	206,425	0.153%
Transdigm Group		898	1,242,194	0.923%
TRP Government Reserve	4.39	999,724	999,724	0.743%
Uber Technologies		9,795	713,664	0.530%
Verra Mobility		81,026	1,823,895	1.355%
Vertiv Holdings		2,615	188,803	0.140%
Visional		13,200	666,002	0.495%
Volkswagen		7,642	772,331	0.574%
Voltas		53,656	915,710	0.680%
Weichai Power		468,800	1,060,856	0.788%
Yaskawa Electric		34,100	850,562	0.632%
Yokogawa Electric		34,300	663,568	0.493%
Zebra Technologies		2,375	671,080	0.498%
Miscellaneous Securities ‡			3,559,333	
Total Investments in Securities			134,540,582	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS 134,624,923

NET ASSET VALUE PER SHARE

Global Industrials Fund Shares 19.49
(\$60,386,725 / 3,097,965 Shares Outstanding)

Global Industrials Fund- I Class Shares 19.54
(\$74,392,607 / 3,806,770 Shares Outstanding)

ADR American Depositary Receipts
ADS American Depositary Shares
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM Adjustable Rate Mortgage
BAN Bond Anticipation Note
CDA Community Development Administration
CLN Credit Linked Note
CMO Collateralized Mortgage Obligation
COP Certificate of Participation
DOT Department of Transportation
EFA Educational Facility Authority
ETC Equipment Trust Certificate
FDR Fiduciary Depositary Receipt
FRN Floating Rate Note
GDR Global Depositary Receipts
GDS Global Depositary Shares
GO General Obligation
HDA Housing Development Authority
HEFA Health & Education Facility Authority
HFA Health Facility Authority
HFC Housing Finance Corp
HFFA Health Facility Financing Authority
HHEFA Health & Higher Education Facility Authority
IDA Industrial Development Authority/Agency
IDB Industrial Development Bond
IDC Industrial Development Corp
IDRB Industrial Development Revenue Bond
IO Interest Only security for which the fund receives interest on notional principal (par)
PCR Pollution Control Revenue
PFA Public Finance Authority
PIK Payment-in-kind
PTC Pass-Through Certificate
RAC Revenue Anticipation Certificate
RAN Revenue Anticipation Note
RAW Revenue Anticipation Warrant
REIT Real Estate Investment Trust
RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)

(Unaudited)

TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.