

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aerojet Rocketdyne Holdings			4,137	146,988	0.678%
Aida Engineering			36,000	260,482	1.202%
Airbus			6,159	816,295	3.766%
Air Liquide			1,836	233,449	1.077%
Alaska Air Group			3,430	192,492	0.888%
Amphenol			3,934	371,527	1.714%
Aspen Technology			1,056	110,099	0.508%
Avery Dennison			2,093	236,509	1.091%
Azul, ADR			11,791	344,415	1.589%
Boeing			2,967	1,131,673	5.221%
Bombardier			64,351	123,757	0.571%
Chart Industries			1,683	152,345	0.703%
Daikin Industries			600	70,527	0.325%
Daimler			6,163	361,667	1.669%
Entegris			6,181	220,600	1.018%
Epiroc			44,269	424,133	1.957%
Fortive			6,939	582,113	2.686%
Gardner denver Holdings			6,013	167,222	0.771%
GE			68,680	686,113	3.165%
Gree Electric Appliances Inc of Zhuhai			38,808	272,499	1.257%
GS Acquisition Holdings			3,307	34,690	0.160%
Halma			17,352	378,309	1.745%
Harris			2,330	372,124	1.717%
Hexagon			12,855	671,836	3.099%
Hongfa Technology			29,786	121,451	0.560%
Hoshizaki			1,300	80,699	0.372%
Hubbell			3,747	442,071	2.039%
Infineon Technologies			20,220	401,418	1.852%
John Bean Technologies			1,369	125,797	0.580%
Kansas City Southern			1,976	229,176	1.057%
Keyence			900	562,676	2.596%
Knorr-Bremse			3,454	343,601	1.585%
Komatsu			27,300	636,733	2.938%
Konecranes			6,123	218,004	1.006%
L3 Technologies			600	123,822	0.571%
Lennox International			411	108,668	0.501%
Magna International			4,363	212,434	0.980%
Middleby			5,517	717,376	3.310%
Midea			49,980	362,144	1.671%
Miura			20,800	480,900	2.219%
Northrop Grumman			2,464	664,294	3.065%
PACCAR			5,356	364,958	1.684%
Recruit Holdings			16,400	470,196	2.169%
REI - SECURITY LENDING COLLATERAL			70,656	706,561	3.260%
Rentokil Initial			78,070	359,615	1.659%
Roper Technologies			2,181	745,837	3.441%
Rotork			59,445	219,194	1.011%
Safran			1,610	198,708	0.917%
Sensata Technologies Holding			8,036	361,781	1.669%
Sensirion Holding			1,058	43,194	0.199%
Shenzhen Inovance Technology			32,068	126,229	0.582%
Shimano			700	113,972	0.526%
SiteOne Landscape Supply			2,910	166,307	0.767%
SMC			1,100	414,652	1.913%
Stanley Electric			14,500	390,741	1.803%
Stericycle			4,581	249,298	1.150%
Sun Hydraulics			2,044	95,066	0.439%
Synopsys			3,708	426,976	1.970%
Tesla			14	3,918	0.018%
Textron			4,580	232,023	1.070%
Thales			5,657	677,769	3.127%
TKH			2,285	107,820	0.497%
TRP Government Reserve	2.49		1,422	1,422	0.007%
Visteon			1,254	84,457	0.390%
Wartsila			20,642	333,838	1.540%

Waste Connections	3,246	287,563	1.327%
Zhuzhou CRRC Times Electric	21,900	129,649	0.598%
Miscellaneous Securities ‡		450,250	
<b>Total Investments in Securities</b>		<b>21,955,121</b>	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

**NET ASSETS** **21,675,907**

**NET ASSET VALUE PER SHARE**

**Global Industrials Fund Shares** **11.98**  
(\$20,398,837 / 1,702,458 Shares Outstanding)

**Global Industrials Fund- I Class Shares** **11.99**  
(\$1,277,070 / 106,506 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.