

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abn Amro			5,026,360	118,279,628	1.082%
Absa			3,112,107	34,929,321	0.319%
AIA Group			20,611,400	171,215,153	1.566%
Akzo Nobel			1,015,375	81,772,364	0.748%
Allianz			789,562	158,666,894	1.451%
Amcor			8,808,671	82,250,478	0.752%
Antofagasta			4,530,692	45,313,821	0.414%
Asics			4,164,200	52,887,924	0.484%
Astellas Pharma			7,082,900	90,495,623	0.828%
AstraZeneca, ADR			4,331,400	164,506,572	1.505%
AXA Equitable Holdings			1,376,700	22,894,521	0.209%
Bank Negara Indonesia Persero			24,241,600	14,869,421	0.136%
BASF			1,120,091	78,018,521	0.714%
Bawag			1,096,319	45,211,748	0.413%
Bayer			1,542,619	107,287,357	0.981%
Benesse Holdings			2,545,000	64,740,997	0.592%
Bhp			4,991,664	120,653,738	1.103%
BMW			1,061,670	86,106,960	0.788%
BNP Paribas			3,650,523	164,860,587	1.508%
Bombardier			15,430,193	22,944,105	0.210%
BP, ADR			5,140,362	194,922,527	1.783%
Bridgestone			1,592,000	61,078,385	0.559%
British American Tobacco			3,893,671	123,892,769	1.133%
Britvic			3,304,241	33,653,102	0.308%
BT Group			25,755,510	78,312,134	0.716%
Cameco			2,164,475	24,542,978	0.224%
China Longyuan Power			58,172,000	39,710,902	0.363%
CNOOC			33,918,000	52,244,670	0.478%
Cobham			12,858,321	16,031,879	0.147%
Coca-Cola Bottlers Japan			1,629,100	48,581,512	0.444%
Commerzbank			8,394,812	55,742,421	0.510%
Criteo, ADR			1,364,025	30,990,648	0.283%
Danske Bank			1,506,484	29,907,353	0.274%
Dassault Aviation			40,780	56,553,516	0.517%
DeNA			2,193,200	36,582,182	0.335%
DIC			2,194,200	67,127,920	0.614%
Direct Line Insurance			20,865,861	84,818,571	0.776%
Dixons Carphone			21,042,399	32,228,831	0.295%
Downer EDI			12,189,668	58,064,572	0.531%
Emaar Properties			21,941,495	24,667,177	0.226%
Energias do Brasil			21,230,234	80,668,886	0.738%
Engie			8,243,103	118,436,510	1.083%
Erste Group Bank			3,200,351	106,115,915	0.971%
Eutelsat Communications			1,371,011	27,010,525	0.247%
Ezaki Glico			1,741,400	88,411,821	0.809%
Fosun International			33,450,500	48,748,880	0.446%
Franco-Nevada			2,032,192	142,500,542	1.303%
Fujitsu			1,187,000	73,993,016	0.677%
Galp Energia Sgps			4,557,528	71,762,119	0.656%
GEA Group			2,301,080	59,242,925	0.542%
Getinge			7,440,364	67,280,556	0.615%
GlaxoSmithKline, ADR			5,491,142	209,816,536	1.919%
Great Portland Estates			4,692,303	39,443,634	0.361%
Healius			28,708,834	45,092,939	0.412%
Heidelberg Zement			889,299	54,512,124	0.499%
Hitachi Metals			6,370,300	66,254,500	0.606%
Hongkong Land Holdings			11,269,100	71,041,973	0.650%
Hugo Boss			359,965	22,189,804	0.203%
Hyundai Mobis			93,608	15,970,865	0.146%
Iberdrola			18,342,058	147,284,820	1.347%
Ibiden			1,648,000	23,159,453	0.212%
Incitec Pivot			23,027,171	53,227,985	0.487%
Indra Sistemas			4,399,474	41,471,738	0.379%
Investec			8,639,140	48,566,874	0.444%
Japan Post Holdings			8,850,000	102,182,332	0.935%

Japan Tobacco		4,432,000	105,309,216	0.963%
JFE Holdings		1,952,400	31,098,487	0.284%
JGC		3,923,500	55,220,482	0.505%
KBC		1,988,698	127,950,773	1.170%
Koninklijke DSM		919,952	74,631,884	0.683%
KT		472,164	13,572,343	0.124%
KT, ADR		4,934,924	70,174,619	0.642%
Leonardo		4,148,581	36,549,945	0.334%
Liberty Global		1,147,811	24,494,287	0.224%
Lloyds Banking Group		160,807,223	106,001,057	0.969%
Magna International		1,487,300	67,597,785	0.618%
Meggitt		11,999,381	72,080,681	0.659%
Miraca Holdings		1,378,200	31,108,311	0.285%
Mitsubishi Electric		8,459,400	93,286,898	0.853%
Mitsubishi Motors		12,912,000	70,314,858	0.643%
Mitsubishi UFJ Financial		32,677,500	160,369,967	1.467%
Mitsubishi UFJ Lease & Finance		6,273,500	30,069,037	0.275%
Mitsui Mining & Smelting		1,165,200	24,059,339	0.220%
Munich Re		587,168	128,060,794	1.171%
National Bank of Canada		1,875,700	77,009,218	0.704%
Naturgy Energy		3,283,819	83,772,744	0.766%
Next		1,236,489	62,958,176	0.576%
Nippon Shokubai		1,212,400	77,288,217	0.707%
Nippon Telegraph & Telephone		3,108,300	126,816,483	1.160%
Nordea Bank Abp		15,617,589	131,471,935	1.202%
Novartis		2,846,496	243,786,089	2.230%
NXP Semiconductors		559,100	40,970,848	0.375%
Orange		6,823,086	110,573,534	1.011%
Petronet LNG		15,498,225	49,612,471	0.454%
Playtech		5,599,917	27,487,301	0.251%
Prudential		6,075,425	108,485,636	0.992%
Prysmian		3,477,883	67,669,333	0.619%
PSP Swiss Property		832,930	82,142,804	0.751%
Publicis Groupe		1,159,194	66,139,761	0.605%
Rakuten		3,700,400	24,824,612	0.227%
REI - SECURITY LENDING COLLATERAL		43,263,631	432,636,307	3.957%
Roche Holding		926,068	229,904,565	2.103%
Rolls-Royce		10,626,180	111,946,920	1.024%
Royal Dutch Shell		7,784,482	232,736,435	2.129%
Ryanair Holdings, ADR		700,345	49,962,612	0.457%
Saipem		6,362,308	23,842,024	0.218%
Samsung Electronics		3,046,620	106,058,088	0.970%
Sanofi		2,568,225	222,793,573	2.038%
Sberbank of Russia, ADR		1,974,987	21,628,410	0.198%
Schneider Electric		762,271	51,705,873	0.473%
Siemens		1,188,102	132,594,182	1.213%
Smiths Group		3,936,226	68,525,668	0.627%
Softbank		9,607,800	119,040,120	1.089%
Sompo Holdings		2,400,000	81,528,250	0.746%
South32		30,234,991	71,923,459	0.658%
Stanley Electric		2,167,400	60,632,056	0.555%
Sumitomo Corporation		7,397,500	104,961,438	0.960%
Sumitomo Metal Mining		1,918,300	51,371,073	0.470%
Sumitomo Rubber Industries		986,200	11,610,419	0.106%
Suncorp Group		9,089,351	80,893,105	0.740%
Taiwan Semiconductor Manufacturing		11,504,000	83,533,264	0.764%
Takeda Pharmaceutical		2,760,800	93,575,949	0.856%
Tecnicas Reunidas		990,276	24,193,831	0.221%
Telefonica Deutschland Holding		24,921,721	98,090,054	0.897%
Total		5,278,555	278,418,281	2.546%
Toyota Motor		2,789,800	161,492,081	1.477%
TransCanada		2,301,100	82,170,103	0.752%
Travis Perkins		1,638,682	22,340,456	0.204%
TRP Government Reserve	2.45	191,114,745	191,114,745	1.748%
Tsingtao Brewery		14,728,000	59,442,246	0.544%
UBS		7,264,888	90,616,687	0.829%
United Overseas Bank		6,030,936	109,099,559	0.998%
William Hill		16,593,317	32,787,325	0.300%
WorleyParsons		4,459,634	35,819,161	0.328%
WPP		5,491,786	59,767,055	0.547%
Yara International		1,412,387	54,446,593	0.498%
YY, ADR		510,842	30,579,002	0.280%

Total Investments in Securities

11,361,105,819

NET ASSETS

10,934,001,694

NET ASSET VALUE PER SHARE

International Value Equity Fund Shares

12.07

(\$8,724,596,861 / 722,700,029 Shares Outstanding)

International Value Equity Fund - Advisor Class Shares

12.32

(\$70,625,633 / 5,730,460 Shares Outstanding)

International Value Equity Fund - I Class Shares

12.04

(\$2,089,026,303 / 173,558,569 Shares Outstanding)

International Value Equity Fund R Class Shares

12.14

(\$49,752,898 / 4,097,611 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.