

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abn Amro			4,964,060	135,191,516	1.076%
Absa			5,573,337	59,775,129	0.476%
AIA Group			22,522,600	200,832,295	1.598%
Akzo Nobel			1,032,780	96,609,599	0.769%
Allianz			789,710	175,763,023	1.399%
Antofagasta			5,523,270	61,376,868	0.488%
Asics			3,460,800	51,613,438	0.411%
Astellas Pharma			7,866,500	137,372,446	1.093%
AstraZeneca, ADR			4,200,100	166,197,957	1.323%
AXA Equitable Holdings			2,144,700	46,003,815	0.366%
Bawag			1,354,080	62,848,907	0.500%
Bayer			1,530,094	135,720,217	1.080%
Benesse Holdings			2,834,900	80,725,161	0.642%
BHP Billiton Limited			5,099,109	127,023,729	1.011%
BMW			1,097,494	98,873,994	0.787%
BNP Paribas			4,133,449	253,118,103	2.015%
BP, ADR			2,869,500	132,283,950	1.053%
British American Tobacco			3,227,152	150,452,210	1.197%
Britvic			3,873,072	39,426,042	0.314%
Burberry			2,232,549	58,625,453	0.467%
China Longyuan Power			78,171,000	65,827,125	0.524%
CNOOC			40,758,000	80,706,041	0.642%
Cobham			29,310,036	44,537,372	0.354%
Coca-Cola Bottlers Japan			2,345,700	62,780,974	0.500%
Commerzbank			6,725,038	69,872,574	0.556%
Criteo, ADR			1,892,825	43,421,406	0.346%
Danske Bank			1,201,846	31,503,415	0.251%
Dassault Aviation			43,350	80,227,656	0.639%
DeNA			3,622,800	63,971,966	0.509%
DIC			2,720,200	97,906,124	0.779%
Direct Line Insurance			24,442,158	103,165,933	0.821%
Dixons Carphone			22,565,165	49,744,039	0.396%
Downer EDI			14,431,319	82,287,925	0.655%
Emaar Properties			27,842,485	37,532,299	0.299%
Empire			1,252,200	22,821,034	0.182%
Energias do Brasil			25,528,491	81,101,024	0.645%
Engie			3,469,391	51,077,223	0.407%
Eni			9,243,663	174,239,060	1.387%
Erste Group Bank			3,423,691	142,140,517	1.131%
Eutelsat Communications			1,559,167	36,835,968	0.293%
Ezaki Glico			2,125,900	104,474,031	0.831%
Fosun International			32,116,000	56,590,383	0.450%
Franco-Nevada			2,047,911	128,108,395	1.020%
Fujitsu			1,262,200	89,918,711	0.716%
Fujitsu General			1,704,800	28,605,781	0.228%
GEA Group			2,450,293	87,215,871	0.694%
Gecina			241,312	40,322,013	0.321%
Getinge			7,173,276	82,380,049	0.656%
GlaxoSmithKline, ADR			4,685,372	188,211,393	1.498%
Great Portland Estates			3,035,607	26,445,945	0.210%
Heidelberg Zement			904,543	70,651,738	0.562%
Hitachi Metals			8,759,100	108,463,604	0.863%
Hongkong Land Holdings			12,375,300	81,966,104	0.652%
Hyundai Mobis			178,259	36,628,138	0.292%
Iberdrola			18,695,516	137,315,786	1.093%
Incitec Pivot			28,072,370	80,715,293	0.642%
Indra Sistemas			6,856,966	78,546,020	0.625%
Investec			6,442,780	45,197,082	0.360%
Japan Tobacco			4,718,800	123,223,459	0.981%
JFE Holdings			2,191,700	50,277,484	0.400%
JGC			3,532,100	80,994,786	0.645%
KBC			912,916	67,882,929	0.540%
Kingfisher			15,554,027	52,591,980	0.419%
Koninklijke DSM			833,148	88,241,415	0.702%
KT			472,164	13,539,239	0.108%

KT, ADR		5,126,024	76,121,456	0.606%
KT&G		622,760	58,380,429	0.465%
Leonardo		4,095,766	49,227,875	0.392%
Liberty Global		1,330,736	38,498,192	0.306%
Lloyds Banking Group		160,696,742	123,590,419	0.984%
Magna International		1,633,800	85,823,514	0.683%
Meggitt		13,819,138	102,025,989	0.812%
Miraca Holdings		1,494,100	38,867,498	0.309%
Mitsubishi Electric		7,706,100	105,568,356	0.840%
Mitsubishi Motors		13,870,200	97,986,074	0.780%
Mitsubishi UFJ Financial		31,668,900	196,749,204	1.566%
Mitsubishi UFJ Lease & Finance		6,485,300	38,169,490	0.304%
Mitsui Mining & Smelting		1,143,300	33,091,420	0.263%
Munich Re		542,749	119,885,832	0.954%
National Bank of Canada		1,938,900	96,836,170	0.771%
Naturgy Energy		4,170,440	113,685,916	0.905%
Next		1,183,116	84,671,480	0.674%
Nippon Shokubai		1,251,700	97,256,358	0.774%
Nippon Telegraph & Telephone		3,111,900	140,441,116	1.118%
Nordea Bank		10,614,564	115,492,749	0.919%
Novartis		2,140,986	184,292,765	1.467%
Petronet LNG		18,183,483	56,286,144	0.448%
Playtech		8,015,648	50,872,922	0.405%
Primary Health Care Limited		35,999,340	79,116,266	0.630%
Prudential		6,355,990	145,731,239	1.160%
Prysmian		3,779,642	87,755,029	0.698%
PSP Swiss Property		934,249	90,570,222	0.721%
Publicis Groupe		1,359,706	81,201,890	0.646%
REI - SECURITY LENDING COLLATERAL		35,836,266	358,362,663	2.852%
Rexel		5,356,420	80,456,421	0.640%
Roche Holding		801,683	193,859,408	1.543%
Rolls-Royce		11,641,199	149,769,453	1.192%
Royal Dutch Shell		4,434,121	155,224,248	1.235%
Ryanair Holdings, ADR		904,345	86,853,294	0.691%
Saipem		6,644,920	40,826,938	0.325%
Samsung Electronics		2,999,205	125,519,414	0.999%
Sanofi		2,315,308	206,866,220	1.646%
Schneider Electric		775,338	62,257,227	0.495%
Siemens		1,310,248	167,532,959	1.333%
Smiths Group		2,974,041	57,905,499	0.461%
Sompo Holdings		2,424,100	103,288,396	0.822%
South32		23,841,098	67,000,911	0.533%
Stanley Electric		1,829,000	62,529,227	0.498%
Sumitomo Corporation		8,021,000	133,671,948	1.064%
Sumitomo Metal Mining		1,951,100	68,414,045	0.544%
Sumitomo Realty & Development		14,000	502,243	0.004%
Sumitomo Rubber Industries		5,849,800	87,842,206	0.699%
Suncorp Group		9,396,061	98,174,279	0.781%
Taiwan Semiconductor Manufacturing		15,414,000	131,535,871	1.047%
Takeda Pharmaceutical		3,311,600	141,597,595	1.127%
Tecnicas Reunidas		1,144,158	35,137,098	0.280%
Telefonica Deutschland Holding		25,159,835	106,283,177	0.846%
Total		5,883,521	382,550,888	3.045%
Toyota Motor		2,760,900	172,011,814	1.369%
TransCanada		2,340,500	94,696,342	0.754%
TRP Government Reserve	2.09	69,396,783	69,396,783	0.552%
Tsingtao Brewery		15,504,000	72,728,397	0.579%
UBS		9,784,447	154,483,029	1.229%
UniCredit		10,052,608	150,836,355	1.200%
United Overseas Bank		6,552,336	129,529,524	1.031%
Vodafone, ADR		4,948,236	107,376,721	0.855%
William Hill		22,222,370	73,023,087	0.581%
WorleyParsons		2,960,437	43,725,473	0.348%
WPP		5,677,101	83,139,147	0.662%
Yara International		1,490,296	73,141,155	0.582%
YY, ADR		611,000	45,776,120	0.364%
Zurich Insurance Group		703,175	221,714,810	1.765%
Total Investments in Securities			12,823,777,554	

NET ASSETS **12,564,779,380**

NET ASSET VALUE PER SHARE

International Value Equity Fund Shares	14.38
(\$10,230,028,942 / 716,157,901 Shares Outstanding)	
International Value Equity Fund - Advisor Class Shares	14.60
(\$86,944,059 / 5,956,026 Shares Outstanding)	
International Value Equity Fund - I Class Shares	14.36
(\$2,187,206,711 / 151,941,743 Shares Outstanding)	
International Value Equity Fund R Class Shares	14.38
(\$60,599,667 / 4,215,407 Shares Outstanding)	

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant
- REIT Real Estate Investment Trust
- RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
- STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
- TAN Tax Anticipation Note
- TAW Tax Anticipation Warrant
- TBA To Be Announced purchase commitment
- TDFA Trade & Deposit Facility Agreement
- TECP Tax-Exempt Commercial Paper
- TRAN Tax Revenue Anticipation Note
- VR Variable Rate; rate shown is effective rate at period end
- VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.