

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abn Amro			4,176,098	89,358,022	0.867%
Adecco			820,043	49,282,466	0.478%
AIA Group			12,954,000	139,888,932	1.357%
Akzo Nobel			760,444	71,459,105	0.693%
Alcon			436,241	26,937,725	0.261%
Allianz			664,452	160,250,119	1.555%
Amcor			7,353,987	83,677,251	0.812%
Antofagasta			3,786,507	44,726,840	0.434%
Asics			4,119,800	44,741,609	0.434%
ASML Holding			426,983	88,850,824	0.862%
ASOS			660,551	21,438,853	0.208%
Astellas Pharma			7,991,400	113,883,544	1.105%
AstraZeneca, ADR			4,234,305	174,792,110	1.696%
AXA			2,520,927	66,203,915	0.642%
Banco Comercial Portugues			144,449,119	44,663,543	0.433%
Bank Negara Indonesia Persero			86,509,200	56,361,083	0.547%
BASF			930,951	67,725,961	0.657%
Bawag			1,368,147	57,305,426	0.556%
Bayer			1,875,201	130,064,500	1.262%
Benesse Holdings			2,129,600	49,699,260	0.482%
Bhp			5,591,404	162,534,122	1.577%
BMW			737,307	54,499,878	0.529%
BNP Paribas			4,133,490	195,949,395	1.901%
Bombardier			20,832,495	34,997,892	0.340%
BP, ADR			4,201,862	175,217,645	1.700%
Bridgestone			2,038,200	80,404,805	0.780%
British American Tobacco			2,008,628	70,133,391	0.680%
Britvic			2,747,887	31,003,234	0.301%
BT Group			34,184,558	85,473,073	0.829%
Cameco			1,747,375	18,734,027	0.182%
China Longyuan Power			47,280,000	30,380,104	0.295%
Cobham			9,309,588	12,600,273	0.122%
Coca-Cola Bottlers Japan			3,192,300	80,969,882	0.785%
Commerzbank			8,291,962	59,547,287	0.578%
Criteo, ADR			786,321	13,532,584	0.131%
Daimler			1,537,555	85,752,238	0.832%
Danske Bank			1,590,945	25,205,834	0.245%
Dassault Aviation			36,633	52,668,367	0.511%
DeNA			1,566,000	30,024,262	0.291%
DIC			1,838,400	48,678,693	0.472%
Downer EDI			10,305,945	50,132,482	0.486%
Electricite de France			5,765,372	72,688,981	0.705%
Energias do Brasil			14,694,682	72,326,330	0.702%
Engie			6,445,335	97,733,846	0.948%
Eutelsat Communications			2,225,454	41,562,785	0.403%
Ezaki Glico			1,568,000	69,902,640	0.678%
Fosun International			38,801,000	51,660,082	0.501%
Franco-Nevada			1,496,895	127,051,185	1.232%
Fujitsu			1,059,100	74,016,580	0.718%
Galp Energia Sgps			4,351,657	66,925,350	0.649%
GEA Group			1,855,798	52,668,711	0.511%
Getinge			5,192,665	81,884,923	0.794%
GlaxoSmithKline, ADR			4,652,242	186,182,725	1.806%
Great Portland Estates			4,397,370	38,218,324	0.371%
Healius			20,865,168	44,269,942	0.429%
Heidelbergcement			514,439	41,631,200	0.404%
Hitachi Metals			5,337,700	60,527,793	0.587%
Hongkong Land Holdings			6,620,400	42,673,278	0.414%
HSBC Holdings			9,894,774	82,584,664	0.801%
Hugo Boss			398,739	26,574,286	0.258%
Iberdrola			11,969,336	119,168,831	1.156%
Ibiden			1,825,900	32,081,098	0.311%
ICICI Bank, ADR			5,141,113	64,726,613	0.628%
Incitec Pivot			19,468,676	46,660,022	0.453%
Indra Sistemas			3,056,554	30,923,924	0.300%

Investec		7,304,094	47,481,434	0.461%
Japan Post Holdings		5,988,400	67,818,720	0.658%
Japan Tobacco		3,435,800	75,737,691	0.735%
JGC		3,646,900	49,893,252	0.484%
KBC		2,059,200	135,135,752	1.311%
Kirin Holdings		4,227,900	91,290,954	0.886%
Koninklijke DSM		680,724	83,990,794	0.815%
KT		465,772	11,550,527	0.112%
KT, ADR		4,010,924	49,615,130	0.481%
Leonardo		2,034,490	25,810,641	0.250%
Liberty Global		1,088,211	29,370,815	0.285%
Lloyds Banking Group		176,731,942	126,932,870	1.231%
Magna International		1,191,750	59,229,975	0.575%
Meggitt		9,687,425	64,541,874	0.626%
Mitsubishi Electric		6,944,500	91,806,855	0.891%
Mitsubishi Motors		12,171,100	58,459,013	0.567%
Mitsubishi UFJ Financial		23,630,700	112,552,429	1.092%
Mitsubishi UFJ Lease & Finance		5,304,000	28,185,143	0.273%
Mitsui Mining & Smelting		783,800	18,840,684	0.183%
Munich Re		374,511	93,874,032	0.911%
National Bank of Canada		1,559,300	74,074,341	0.719%
Next		1,008,253	70,605,069	0.685%
Nippon Shokubai		930,300	61,668,540	0.598%
Nippon Telegraph & Telephone		3,375,400	157,258,938	1.526%
Nordea Bank Abp		15,634,862	113,527,696	1.101%
Novartis		2,641,404	241,138,393	2.339%
NXP Semiconductors		817,549	79,800,958	0.774%
Orange		6,744,961	106,388,934	1.032%
OTP Bank		842,019	33,530,367	0.325%
Petronet LNG		14,787,364	52,684,923	0.511%
PICC Property & Casualty		46,902,000	50,607,130	0.491%
Playtech		4,734,535	25,676,093	0.249%
Prudential		4,925,463	107,528,037	1.043%
Prysmian		2,157,069	44,568,779	0.432%
PSP Swiss Property		687,442	80,341,414	0.779%
Rakuten		2,501,000	29,899,804	0.290%
REI - SECURITY LENDING COLLATERAL		29,019,098	290,190,977	2.815%
Roche Holding		818,600	230,180,431	2.233%
Rolls-Royce		8,986,160	95,998,900	0.931%
Rolls-Royce		645,123,821	819,278	0.008%
Royal Dutch Shell		6,190,443	202,840,997	1.968%
Ryanair Holdings, ADR		643,545	41,276,976	0.400%
Samsung Electronics		2,730,919	111,204,010	1.079%
Sberbank of Russia, ADR		3,593,010	55,354,106	0.537%
Schneider Electric		1,071,924	96,990,774	0.941%
Siemens		905,109	107,758,056	1.045%
Smiths Group		3,410,311	67,852,187	0.658%
Sompo Holdings		2,155,600	83,381,999	0.809%
South32		25,129,502	56,331,314	0.546%
Stanley Electric		2,571,000	63,393,248	0.615%
Sumitomo Corporation		6,148,400	93,382,342	0.906%
Sumitomo Metal Mining		1,222,900	36,658,352	0.356%
Suncorp Group		7,118,640	67,410,587	0.654%
Taiwan Semiconductor Manufacturing		13,498,000	103,237,897	1.001%
Takeda Pharmaceutical		3,692,200	131,342,087	1.274%
TC Energy		1,725,200	85,525,550	0.830%
Tecnicas Reunidas		759,980	19,509,672	0.189%
Telefonica Deutschland Holding		17,787,546	49,748,961	0.483%
Tokyo Electron		393,500	55,308,529	0.537%
Total		4,069,312	228,263,227	2.214%
Toyota Motor		2,472,600	153,459,004	1.489%
Travis Perkins		2,114,944	34,206,404	0.332%
TRP Government Reserve	2.46	27,108,552	27,108,552	0.263%
Tsingtao Brewery		11,872,000	75,645,157	0.734%
UBS		7,128,790	84,727,429	0.822%
United Overseas Bank		6,005,336	116,096,021	1.126%
Weir Group		2,039,650	40,133,030	0.389%
WorleyParsons		4,518,459	46,970,663	0.456%
WPP		6,137,069	77,305,597	0.750%
Yara International		647,623	31,462,017	0.305%
YY, ADR		289,106	20,147,797	0.195%
Zalando		950,687	42,093,235	0.408%

Total Investments in Securities	10,541,905,366
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<b>NET ASSETS</b>	<b>10,308,608,995</b>
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**NET ASSET VALUE PER SHARE**

<b>International Value Equity Fund Shares</b> (\$7,885,524,506 / 589,255,589 Shares Outstanding)	<b>13.38</b>
<b>International Value Equity Fund - Advisor Class Shares</b> (\$66,116,886 / 4,846,313 Shares Outstanding)	<b>13.64</b>
<b>International Value Equity Fund - I Class Shares</b> (\$2,322,963,051 / 173,975,702 Shares Outstanding)	<b>13.35</b>
<b>International Value Equity Fund R Class Shares</b> (\$34,004,552 / 2,534,290 Shares Outstanding)	<b>13.42</b>

ADR American Depository Receipts  
 ADS American Depository Shares  
 AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end  
 ARM Adjustable Rate Mortgage  
 BAN Bond Anticipation Note  
 CDA Community Development Administration  
 CLN Credit Linked Note  
 CMO Collateralized Mortgage Obligation  
 COP Certificate of Participation  
 DOT Department of Transportation  
 EFA Educational Facility Authority  
 ETC Equipment Trust Certificate  
 FDR Fiduciary Depository Receipt  
 FRN Floating Rate Note  
 GDR Global Depository Receipts  
 GDS Global Depository Shares  
 GO General Obligation  
 HDA Housing Development Authority  
 HEFA Health & Education Facility Authority  
 HFA Health Facility Authority  
 HFC Housing Finance Corp  
 HFFA Health Facility Financing Authority  
 HHEFA Health & Higher Education Facility Authority  
 IDA Industrial Development Authority/Agency  
 IDB Industrial Development Bond  
 IDC Industrial Development Corp  
 IDRB Industrial Development Revenue Bond  
 IO Interest Only security for which the fund receives interest on notional principal (par)  
 PCR Pollution Control Revenue  
 PFA Public Finance Authority  
 PIK Payment-in-kind  
 PTC Pass-Through Certificate  
 RAC Revenue Anticipation Certificate  
 RAN Revenue Anticipation Note  
 RAW Revenue Anticipation Warrant  
 REIT Real Estate Investment Trust  
 RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end  
 STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)  
 TAN Tax Anticipation Note  
 TAW Tax Anticipation Warrant  
 TBA To Be Announced purchase commitment  
 TDFA Trade & Deposit Facility Agreement  
 TECP Tax-Exempt Commercial Paper  
 TRAN Tax Revenue Anticipation Note  
 VR Variable Rate; rate shown is effective rate at period end  
 VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.