

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abn Amro			4,316,858	97,322,122	0.892%
Adecco			845,860	45,172,819	0.414%
AIA Group			13,506,600	135,062,884	1.238%
Akzo Nobel			812,286	72,158,488	0.661%
Allianz			709,749	158,166,639	1.450%
Amcor			7,820,353	85,565,573	0.784%
Antofagasta			5,072,758	63,824,067	0.585%
Asics			3,760,600	50,604,518	0.464%
ASML Holding			436,115	81,968,080	0.751%
Astellas Pharma			7,480,200	112,395,903	1.030%
AstraZeneca, ADR			3,878,300	156,799,669	1.437%
AXA			2,574,844	64,759,923	0.594%
Banco Comercial Portugues			118,271,056	30,576,330	0.280%
Bank Negara Indonesia Persero			75,557,400	50,007,449	0.458%
BASF			994,418	73,335,505	0.672%
Bawag			1,068,568	47,212,242	0.433%
Bayer			1,759,959	113,327,623	1.039%
Benesse Holdings			2,451,000	63,782,987	0.585%
Bhp			4,100,699	112,085,962	1.027%
BMW			787,572	60,811,884	0.557%
BNP Paribas			3,896,728	185,439,238	1.700%
Bombardier			17,126,915	32,937,607	0.302%
BP, ADR			4,513,162	197,315,443	1.809%
Bridgestone			1,896,300	73,071,062	0.670%
British American Tobacco			3,032,892	126,526,378	1.160%
Britvic			2,984,074	37,034,516	0.339%
BT Group			31,117,839	90,407,783	0.829%
Cameco			1,866,375	21,996,787	0.202%
China Longyuan Power			52,535,000	36,603,315	0.336%
Cobham			9,944,259	14,302,737	0.131%
Coca-Cola Bottlers Japan			2,444,200	62,172,064	0.570%
Commerzbank			7,641,234	59,239,698	0.543%
Criteo, ADR			1,072,053	21,473,222	0.197%
Daimler			1,623,631	95,280,470	0.873%
Danske Bank			1,699,406	29,871,625	0.274%
Dassault Aviation			36,830	54,324,325	0.498%
DeNA			1,980,600	29,855,910	0.274%
DIC			1,963,800	57,538,306	0.527%
Downer EDI			11,008,540	60,183,716	0.552%
Electricite de France			3,678,597	50,357,899	0.462%
Energias do Brasil			16,966,734	73,710,944	0.676%
Engie			7,068,520	105,412,308	0.966%
Erste Group Bank			664,068	24,407,031	0.224%
Eutelsat Communications			2,176,952	38,122,904	0.349%
Ezaki Glico			1,601,600	84,290,211	0.773%
Fosun International			38,702,500	65,756,671	0.603%
Franco-Nevada			1,757,228	131,744,433	1.208%
Fujitsu			1,053,700	76,203,158	0.698%
Galp Energia Sgps			4,648,327	74,483,676	0.683%
GEA Group			2,078,115	54,465,188	0.499%
Getinge			6,420,101	74,868,103	0.686%
GlaxoSmithKline, ADR			4,969,342	207,668,802	1.903%
Great Portland Estates			4,295,792	41,785,040	0.383%
Healius			22,287,628	41,654,245	0.382%
Heidelberg Zement			603,328	43,489,182	0.399%
Hitachi Metals			5,701,500	66,424,008	0.609%
Hongkong Land Holdings			8,863,700	63,088,714	0.578%
HSBC Holdings			10,030,073	81,503,364	0.747%
Hugo Boss			343,644	23,496,622	0.215%
Iberdrola			16,284,114	142,971,492	1.310%
Ibiden			3,252,700	49,569,323	0.454%
Incitec Pivot			20,795,932	46,114,342	0.423%
Indra Sistemas			3,459,604	38,433,905	0.352%
Investec			7,802,042	44,960,027	0.412%
Japan Post Holdings			7,344,700	85,961,366	0.788%

Japan Tobacco		3,761,800	93,171,644	0.854%
JGC		3,895,600	51,942,348	0.476%
KBC		1,992,617	139,306,238	1.277%
Kirin Holdings		4,786,500	114,510,663	1.050%
Koninklijke DSM		816,734	89,093,610	0.817%
KT		465,772	11,543,969	0.106%
KT, ADR		4,326,324	53,819,471	0.493%
Leonardo		3,196,716	37,231,590	0.341%
Liberty Global		1,036,911	25,839,822	0.237%
Lloyds Banking Group		169,318,932	137,179,253	1.257%
Magna International		1,272,850	61,975,067	0.568%
Meggitt		10,347,855	67,836,000	0.622%
Miraca Holdings		917,200	22,800,759	0.209%
Mitsubishi Electric		8,621,400	111,236,705	1.020%
Mitsubishi Motors		12,554,400	66,891,941	0.613%
Mitsubishi UFJ Financial		21,362,100	105,652,604	0.968%
Mitsubishi UFJ Lease & Finance		5,665,600	28,921,311	0.265%
Mitsui Mining & Smelting		1,052,300	27,083,068	0.248%
Munich Re		521,288	123,542,893	1.132%
National Bank of Canada		1,665,500	75,164,669	0.689%
Next		1,228,415	89,264,389	0.818%
Nippon Shokubai		1,076,300	70,404,942	0.645%
Nippon Telegraph & Telephone		3,141,600	133,929,815	1.228%
Nordea Bank Abp		14,575,975	110,994,084	1.017%
Novartis		2,773,459	266,583,620	2.443%
NXP Semiconductors		856,249	75,683,849	0.694%
Orange		7,204,794	117,460,643	1.077%
OTP Bank		787,451	34,715,438	0.318%
Petronet LNG		15,464,400	55,899,441	0.512%
Playtech		5,057,307	28,660,139	0.263%
Prudential		4,841,452	97,049,679	0.890%
Prysmian		2,304,126	43,669,241	0.400%
PSP Swiss Property		739,477	80,367,696	0.737%
Publicis Groupe		529,111	28,329,787	0.260%
Rakuten		2,982,100	28,299,657	0.259%
REI - SECURITY LENDING COLLATERAL		8,026,217	80,262,172	0.736%
Roche Holding		874,407	240,947,092	2.209%
Rolls-Royce		9,102,055	107,191,771	0.983%
Royal Dutch Shell		6,215,663	196,450,653	1.801%
Ryanair Holdings, ADR		656,645	49,208,976	0.451%
Samsung Electronics		2,768,702	109,205,723	1.001%
Sberbank of Russia, ADR		4,133,514	54,874,854	0.503%
Schneider Electric		1,197,943	94,025,335	0.862%
Siemens		966,814	103,974,045	0.953%
Smiths Group		3,523,521	65,935,175	0.604%
Sompo Holdings		2,130,800	78,909,855	0.723%
South32		26,842,679	71,288,617	0.653%
Stanley Electric		2,438,600	65,714,483	0.602%
Sumitomo Corporation		6,567,500	91,053,707	0.835%
Sumitomo Metal Mining		1,732,500	51,337,114	0.471%
Suncorp Group		8,069,542	79,036,573	0.724%
Taiwan Semiconductor Manufacturing		12,885,000	103,196,695	0.946%
Takeda Pharmaceutical		3,105,400	127,173,062	1.166%
Tecnicas Reunidas		811,790	22,836,085	0.209%
Telefonica Deutschland Holding		19,896,896	62,564,161	0.573%
Tokyo Electron		364,800	52,917,283	0.485%
Total		4,612,639	256,691,472	2.353%
Toyota Motor		2,293,700	135,123,644	1.239%
TransCanada		2,043,500	91,780,499	0.841%
Travis Perkins		2,592,257	46,313,120	0.425%
TRP Government Reserve	2.49	196,985,680	196,985,680	1.806%
Tsingtao Brewery		14,440,000	68,125,830	0.624%
UBS		7,614,788	92,394,438	0.847%
United Overseas Bank		5,354,336	99,898,003	0.916%
Weir Group		2,099,480	42,672,192	0.391%
William Hill		8,970,788	18,770,957	0.172%
WorleyParsons		4,826,499	48,441,898	0.444%
WPP		5,881,103	62,128,608	0.569%
Yara International		1,275,532	52,264,900	0.479%
YY, ADR		392,542	32,977,453	0.302%
Zalando		1,470,704	57,459,532	0.527%
Zurich Insurance Group		520,596	172,336,314	1.580%

**NET ASSETS** **10,909,961,143**

**NET ASSET VALUE PER SHARE**

**International Value Equity Fund Shares** **13.11**  
 (\$8,452,382,572 / 644,621,776 Shares Outstanding)

**International Value Equity Fund - Advisor Class Shares** **13.38**  
 (\$66,988,048 / 5,007,620 Shares Outstanding)

**International Value Equity Fund - I Class Shares** **13.08**  
 (\$2,339,138,670 / 178,857,050 Shares Outstanding)

**International Value Equity Fund R Class Shares** **13.17**  
 (\$51,451,854 / 3,907,383 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.