

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Airbus			1,219,948	138,363,283	1.063%
Akzo Nobel			751,957	83,952,919	0.645%
Amcor			6,327,491	74,103,611	0.569%
Asahi Group Holdings			1,848,500	78,248,425	0.601%
Asics			2,860,400	45,741,351	0.351%
ASML Holding			309,604	189,963,501	1.459%
ASOS			1,399,536	106,756,048	0.820%
Astellas Pharma			8,292,800	127,744,764	0.981%
AstraZeneca, ADR			4,591,400	228,284,408	1.753%
Aviva			15,688,112	88,429,068	0.679%
AXA			7,216,484	193,720,903	1.488%
Baidu, ADR			261,900	56,976,345	0.438%
Banco Comercial Portugues			154,807,305	21,054,741	0.162%
BASF			920,560	76,501,277	0.588%
Bawag			2,146,908	110,739,564	0.850%
Bayer			1,854,275	117,510,912	0.902%
Benesse Holdings			1,446,400	30,468,822	0.234%
Bhp			6,866,848	238,206,952	1.829%
BNP Paribas			3,501,584	213,349,122	1.639%
Boohoo			7,860,495	36,806,110	0.283%
BP, ADR			3,571,562	86,967,535	0.668%
Bridgestone			1,587,200	64,527,504	0.496%
British American Tobacco			1,986,210	75,496,776	0.580%
CK Hutchison Holdings			9,594,500	76,653,458	0.589%
Cnh Industrial			5,820,066	90,095,811	0.692%
Covestro			1,259,015	84,707,560	0.651%
Daimler			1,520,396	135,694,973	1.042%
Dassault Aviation			47,134	52,415,567	0.403%
Denso			116,000	7,733,038	0.059%
DIC			2,019,000	52,366,753	0.402%
Downer EDI			18,847,954	73,761,837	0.566%
Electricite de France			5,701,025	76,474,821	0.587%
Energias do Brasil			12,884,234	45,551,999	0.350%
Engie			6,373,403	90,536,265	0.695%
Erste Group Bank			2,808,279	95,139,787	0.731%
Eutelsat Communications			3,506,865	42,661,746	0.328%
Ezaki Glico			1,208,100	48,481,516	0.372%
Faurecia			70,085	3,729,318	0.029%
Fosun International			39,677,000	55,704,760	0.428%
Franco-Nevada			478,295	59,940,065	0.460%
Fresenius			1,441,720	64,243,607	0.493%
Fujitsu			965,500	140,493,467	1.079%
Galaxy Entertainment			4,178,000	37,770,528	0.290%
Galp Energia Sgps			5,815,015	67,409,143	0.518%
GEA Group			1,835,085	75,267,414	0.578%
GlaxoSmithKline, ADR			4,380,042	156,323,699	1.201%
Great Portland Estates			6,141,288	57,545,315	0.442%
Gree Electric Appliances Inc of Zhuhai			6,662,910	63,892,557	0.491%
Guangzhou Automobile			33,110,000	27,939,135	0.215%
Heidelbergcement			754,824	68,581,770	0.527%
Hitachi			3,232,600	146,528,524	1.125%
Hitachi Metals			4,378,900	72,282,261	0.555%
Hongkong Land Holdings			8,608,103	42,336,306	0.325%
HSBC Holdings			9,638,228	56,178,112	0.431%
Iberdrola			11,185,567	144,371,353	1.109%
ICICI Bank, ADR			3,969,113	63,624,881	0.489%
Imperial Brands			4,054,331	83,117,530	0.638%
Incitec Pivot			29,625,934	65,550,513	0.503%
Indra Sistemas			2,977,307	26,223,167	0.201%
Indus Towers			13,160,939	44,248,453	0.340%
Informa			6,063,514	46,817,420	0.360%
ING Groep			19,347,333	236,310,045	1.815%
Investec			7,254,918	21,930,691	0.168%
JGC Holdings			3,464,200	42,585,319	0.327%
JOYY, ADR			417,306	39,114,091	0.300%

KBC		1,121,231	81,582,362	0.627%
Kirin Holdings		2,697,400	51,758,083	0.398%
Kojamo		1,657,721	32,474,311	0.249%
Koninklijke DSM		478,492	80,893,041	0.621%
Koninklijke Philips		1,822,735	103,942,169	0.798%
KT		493,625	12,343,940	0.095%
KT, ADR		3,951,724	49,159,447	0.378%
Leonardo		7,116,440	57,569,643	0.442%
Lloyds Banking Group		191,510,500	112,344,891	0.863%
Lundin Energy		2,431,811	76,485,641	0.587%
Magna International		1,189,950	104,763,198	0.805%
Manulife Financial		2,958,600	63,635,679	0.489%
Matsumotokiyoshi Holdings		1,628,400	72,644,500	0.558%
Meggitt		9,579,311	62,990,392	0.484%
Mitsubishi Electric		7,011,900	107,163,229	0.823%
Mitsubishi Estate		4,183,300	73,255,818	0.563%
Mitsubishi UFJ Financial		23,366,900	124,949,616	0.960%
Mitsui Fudosan		3,682,900	83,953,508	0.645%
Mitsui Mining & Smelting		559,600	19,473,383	0.150%
Mondi		1,363,178	34,751,918	0.267%
Munich Re		210,940	64,963,008	0.499%
National Bank of Canada		1,415,100	96,130,411	0.738%
Next		910,752	98,709,300	0.758%
Nippon Shokubai		874,000	50,097,811	0.385%
Nippon Telegraph & Telephone		6,909,300	178,273,210	1.369%
Novartis		2,407,499	205,794,738	1.581%
NXP Semiconductors		608,849	122,585,658	0.941%
Orange		4,065,309	50,027,532	0.384%
ORIX		5,737,700	97,040,487	0.745%
OTP Bank		820,187	35,060,059	0.269%
Otsuka Holdings		2,362,100	100,174,110	0.769%
Persol Holdings		3,025,800	59,476,217	0.457%
Petronet LNG		9,297,813	28,603,237	0.220%
Playtech		5,858,600	35,696,633	0.274%
POSCO		201,445	57,080,696	0.438%
Prudential		4,967,152	105,812,997	0.813%
Prysmian		2,101,141	68,224,270	0.524%
REI - SECURITY LENDING COLLATERAL		54,516,853	545,168,534	4.187%
Roche Holding		763,762	247,415,662	1.900%
Rolls-Royce		57,941,990	84,143,561	0.646%
Royal Dutch Shell		6,193,763	114,011,427	0.876%
Sampo		2,895,503	130,558,788	1.003%
Samsung Electronics		3,916,810	283,360,143	2.176%
Sanofi		1,339,001	132,405,979	1.017%
Sberbank of Russia, ADR		3,995,738	61,436,393	0.472%
Scentre		21,887,015	47,124,817	0.362%
Shriram Transport Finance		4,294,446	83,974,515	0.645%
Siemens		976,545	160,457,663	1.232%
Signify		1,029,773	52,964,509	0.407%
Sinopharm		9,716,000	23,538,954	0.181%
Smiths Group		4,050,561	85,808,936	0.659%
Sompo Holdings		2,131,600	81,674,673	0.627%
South32		50,965,756	109,380,087	0.840%
Stanley Electric		2,122,800	63,402,821	0.487%
Stellantis		4,115,662	72,782,667	0.559%
Sumitomo Corporation		5,989,000	85,712,506	0.658%
Sun Life Financial		2,067,600	104,490,551	0.802%
Swedbank		5,552,353	97,898,409	0.752%
Taiwan Semiconductor Manufacturing		7,502,000	157,986,207	1.213%
Takeda Pharmaceutical		3,323,500	121,148,789	0.930%
TC Energy		1,495,600	68,561,722	0.527%
Telefonica Deutschland Holding		13,358,395	39,186,550	0.301%
Tenaris, ADR		2,870,600	65,133,914	0.500%
Thales		910,915	90,407,775	0.694%
Tokyo Electron		300,000	130,390,083	1.001%
Total		4,799,629	223,757,605	1.718%
Toyota Motor		2,634,900	205,047,979	1.575%
Treasury Wine Estates		7,159,893	56,434,511	0.433%
TRP Government Reserve	0.04	229,272,676	229,272,676	1.761%
Tsingtao Brewery		3,844,000	34,212,322	0.263%
UBS		7,064,382	109,296,508	0.839%
Unilever		2,585,015	144,243,349	1.108%

United Overseas Bank	5,938,336	114,503,137	0.879%
Valeo	1,319,149	44,755,221	0.344%
Vodafone	62,800,403	114,521,306	0.880%
Volkswagen	537,271	150,393,313	1.155%
Whitbread	1,165,601	55,022,736	0.423%
Worley	4,513,432	36,153,474	0.278%
WPP	8,485,054	108,129,102	0.830%
Yangzijiang Shipbuilding	35,185,100	33,570,547	0.258%
Zurich Insurance Group	359,550	153,043,032	1.175%
Total Investments in Securities		13,479,017,111	

NET ASSETS **13,020,799,825**

NET ASSET VALUE PER SHARE

International Value Equity Fund Shares (\$292,879,040 / 19,104,274 Shares Outstanding)	15.33
International Value Equity Fund - Advisor Class Shares (\$39,533,351 / 2,544,339 Shares Outstanding)	15.54
International Value Equity Fund - I Class Shares (\$725,210,496 / 47,598,786 Shares Outstanding)	15.24
International Value Equity Fund R Class Shares (\$34,736,409 / 2,278,269 Shares Outstanding)	15.25
International Value Equity Fund - Z Class Shares (\$11,928,440,528 / 779,760,797 Shares Outstanding)	15.30

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.