

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
3SBio			21,682,500	27,719,356	0.403%
58.com, ADR			864,667	46,873,598	0.681%
Aalberts Industries			759,729	25,267,425	0.367%
Abcam			5,775,149	80,387,224	1.168%
Ado Properties			440,553	22,919,922	0.333%
Aedas Homes SAU			1,603,983	40,641,797	0.591%
Ahlsell			6,090,440	35,816,530	0.521%
Aida Engineering			2,572,500	16,847,250	0.245%
Air Arabia			68,102,827	18,912,456	0.275%
Aixtron			7,210,401	69,899,443	1.016%
ALS Queensland			7,936,717	37,921,184	0.551%
Altus Group			1,542,100	26,737,113	0.389%
Amadeus IT			746,963	51,971,911	0.755%
Ambu			3,343,070	80,760,031	1.174%
Amplifon			4,776,902	77,127,546	1.121%
Ams			771,623	18,580,869	0.270%
Ascential			19,000,570	91,302,127	1.327%
ASOS			691,915	20,086,780	0.292%
Aumann			382,194	12,810,339	0.186%
Avanza Holding Bank			691,642	33,071,968	0.481%
Azul, ADR			1,365,804	37,819,113	0.550%
Bakkavor			13,939,991	25,064,284	0.364%
Banca Generali			967,047	20,104,181	0.292%
Bank of the Ryukyus			892,400	9,212,876	0.134%
Baozun, ADR			1,118,249	32,664,053	0.475%
BioMerieux			100,541	6,631,744	0.096%
Brenntag			491,614	21,458,568	0.312%
Britvic			2,256,919	22,986,316	0.334%
Brunello Cucinelli			676,975	23,358,937	0.339%
BTG Hotels			4,149,600	9,677,654	0.141%
BTG Hotels			6,900,000	16,087,307	0.234%
CAE			1,498,800	27,545,335	0.400%
Cairn Homes			20,521,603	25,153,289	0.366%
Canada Goose Holdings			542,900	23,735,588	0.345%
Carel Industries			3,141,010	32,454,278	0.472%
Changzhou Xingyu Auto Lighting Systems			4,347,787	30,165,824	0.438%
Chow Sang Sang Holdings International			9,436,000	14,000,746	0.203%
Cie Automotive			922,183	22,633,649	0.329%
Cineworld			18,277,490	61,368,275	0.892%
Cochlear			346,872	42,501,748	0.618%
Computer Modelling			755,400	3,369,752	0.049%
Concentradora Fibra Danhos			11,892,700	14,015,797	0.204%
Country Garden Services Holdings			73,898,000	116,998,451	1.700%
Cyient			4,349,392	38,704,008	0.562%
Daio Paper			1,524,900	17,566,489	0.255%
DB HiTek			2,552,370	24,938,710	0.362%
DCC			642,398	49,002,310	0.712%
Denka			521,900	14,689,340	0.213%
Descartes Systems			1,041,400	27,484,355	0.399%
DIC			1,292,600	39,544,959	0.575%
DIRTT Environmental Solutions			7,939,570	35,533,821	0.516%
Disco			170,900	19,870,316	0.289%
Dish TV India			26,182,264	14,331,637	0.208%
Dixons Carphone			9,576,160	14,666,980	0.213%
DKSH Holding			710,135	49,098,126	0.714%
Douzzone Bizon			652,592	30,411,209	0.442%
Draper Esprit			2,890,914	19,942,284	0.290%
Dufry			301,169	28,678,028	0.417%
Ebiquity			6,520,807	5,396,796	0.078%
Edenred			954,778	35,163,507	0.511%
Edita Food Industries SAE, GDR			938,207	3,846,649	0.056%
Edita Food Industries SAE, GDR			820,324	3,362,340	0.049%
Eiken Chemical			644,700	14,103,356	0.205%
Electric Power development			1,395,000	33,103,177	0.481%
Elekta			5,100,728	60,566,758	0.880%

Escorts	2,977,140	30,064,919	0.437%
Eurofins Scientific	98,580	36,817,740	0.535%
Farfetch	228,907	4,053,943	0.059%
FinecoBank Banca Fineco	4,575,580	46,036,949	0.669%
First derivatives	1,431,120	38,598,098	0.561%
Fisher & Paykel Healthcare	6,946,235	60,700,574	0.882%
Flybe	9,354,897	2,024,736	0.029%
Fufeng	39,710,000	16,797,292	0.244%
Fujikura	2,644,500	10,483,144	0.152%
Fujitec	2,888,200	30,998,897	0.451%
Fujitsu General	2,036,500	26,177,388	0.380%
Fukuoka Financial	1,130,800	22,925,297	0.333%
Gecina	289,433	37,467,154	0.545%
Genus	995,956	27,146,076	0.395%
Georgia Healthcare	6,150,583	15,937,627	0.232%
Gima TT	1,624,451	12,174,201	0.177%
Grandvision	1,790,591	39,219,794	0.570%
Grifols	226,449	4,170,136	0.061%
Grifols	2,247,622	59,004,212	0.858%
Haier Electronics	17,301,000	42,552,703	0.618%
Hanwa	1,677,700	43,101,012	0.626%
Heiwa Real Estate	1,722,400	27,352,592	0.398%
Hexaware Technologies	6,662,556	31,675,267	0.460%
Hikari Tsushin	251,800	39,357,846	0.572%
HIS	686,600	24,964,160	0.363%
Hitachi Metals	2,469,800	25,687,230	0.373%
Hope Education	166,528,000	18,175,998	0.264%
Horiba	347,200	14,151,291	0.206%
Hoshino Resorts REIT	7,923	37,526,312	0.545%
Hoshizaki	329,200	19,975,446	0.290%
Huazhu, ADR	1,679,668	48,088,895	0.699%
Huhtamaki	694,544	21,491,617	0.312%
IDEC	938,400	15,995,453	0.232%
Iguatemi Empresa de Shopping Centers	3,058,100	32,793,271	0.477%
Imcd	670,487	42,920,319	0.624%
Inmobiliaria Colonial SocimiSA	6,688,260	62,347,888	0.906%
Innovent Biologics	8,630,653	26,617,747	0.387%
Instone Real Estate	1,767,983	33,687,023	0.490%
Integrated Diagnostics Holdings	5,424,510	22,591,978	0.328%
Intermediate Capital	4,984,137	59,451,894	0.864%
Intertrust	1,795,261	30,138,771	0.438%
Investec	6,120,909	34,410,071	0.500%
IP	10,294,455	14,244,743	0.207%
IQE	57,901,220	48,037,880	0.698%
Just Eat	6,435,166	48,124,036	0.699%
Kakaku.com	888,100	15,709,386	0.228%
Kendrion	535,816	12,818,668	0.186%
Keywords Studios	2,279,883	31,119,720	0.452%
Koito Manufacturing	485,400	25,043,511	0.364%
Konecranes	754,427	22,872,266	0.332%
Koninklijke Volkerwessels	977,707	15,474,872	0.225%
Korean Reinsurance	1,675,845	13,001,172	0.189%
Laboratorios Farmaceuticos Rovi	1,882,106	37,713,114	0.548%
LEENO Industrial	362,413	15,275,012	0.222%
LivaNova	460,039	42,079,767	0.612%
Lonking Holdings	82,723,000	21,373,360	0.311%
Luthai Textile	19,948,219	23,607,024	0.343%
Mabuchi Motor	767,200	23,501,598	0.342%
Machvision	1,900,000	23,050,420	0.335%
Mail.Ru, GDR	3,072,798	72,397,674	1.052%
Majestic Wine	4,375,510	13,805,087	0.201%
Mando	746,094	19,359,532	0.281%
MARCOPOLO SA-PREF	38,954,583	40,985,860	0.596%
MARCOPOLO SA RTS 2/19	927,490	205,803	0.003%
Mayora Indah	79,456,750	14,484,638	0.211%
MercadoLibre	213,200	62,435,620	0.907%
METAWATER	860,300	22,987,632	0.334%
Mitsui Fudosan Logistics Park	5,451	15,423,916	0.224%
Mitsui Mining & Smelting	1,357,500	28,029,997	0.407%
Miura	859,800	19,529,861	0.284%
Modec	1,078,500	22,277,096	0.324%
Mori Hills REIT Investment	5,751	7,239,937	0.105%

Musashi Seimitsu Industry	2,763,400	38,674,617	0.562%	
Nanya Technology	6,167,000	11,043,966	0.161%	
Netcompany	815,453	27,576,149	0.401%	
NEXTDC	6,199,099	26,709,312	0.388%	
NGK Spark Plug	1,325,100	26,230,271	0.381%	
Nifco	1,046,600	24,761,302	0.360%	
Nikkiso	1,851,100	15,520,298	0.226%	
Nippon Ceramic	819,500	17,536,770	0.255%	
Nippon Seiki	2,064,500	35,314,532	0.513%	
Nippon Soda	917,600	22,375,126	0.325%	
Nitto Boseki	800,900	13,038,683	0.189%	
NOF	969,100	32,994,827	0.480%	
Norma	700,810	34,743,278	0.505%	
Obara Group	714,100	25,435,055	0.370%	
Ocado	3,466,365	34,939,498	0.508%	
OdontoPrev	8,410,000	29,795,137	0.433%	
oOh media	8,520,854	20,545,476	0.299%	
Oppl Lighting	9,236,623	37,667,374	0.547%	
Osstem Implant	658,288	31,648,843	0.460%	
Oxford Instruments	2,374,510	27,470,601	0.399%	
Paddy Power Betfair	389,152	31,959,041	0.464%	
PALTAC	775,200	36,559,118	0.531%	
Pendal	3,520,672	19,789,564	0.288%	
Persol Holdings	1,792,300	26,586,028	0.386%	
Piovan	2,006,876	18,266,276	0.265%	
Playtech	10,683,860	52,441,934	0.762%	
Press Kogyo	2,387,500	11,728,476	0.170%	
Quintis	11,549,108	0	0.000%	
Rathbone Brothers	658,544	19,652,343	0.286%	
REI - SECURITY LENDING COLLATERAL	16,842,280	168,422,797	2.448%	
Renishaw	471,708	25,539,334	0.371%	
Rotork	7,405,259	23,383,387	0.340%	
Round One	2,177,400	22,342,789	0.325%	
Sakata INX	2,738,000	30,092,646	0.437%	
Sakata Seed	589,800	18,063,922	0.263%	
Sanwa Holdings	3,853,900	43,756,819	0.636%	
Scout24 Holding	1,188,428	54,525,420	0.792%	
Sega Sammy Holdings	2,425,000	33,806,319	0.491%	
Sensirion Holding	454,566	19,589,072	0.285%	
Seven Generations Energy	1,936,530	15,802,039	0.230%	
SGL Carbon	2,121,496	14,796,041	0.215%	
Shop Apotheke Europe	490,474	21,136,582	0.307%	
Shopify	539,843	74,653,501	1.085%	
Silergy	2,857,000	42,042,708	0.611%	
Sinbon Electronics	8,498,387	22,892,453	0.333%	
Sinopec Engineering	43,433,500	35,651,069	0.518%	
Sinotrans	61,103,000	26,509,252	0.385%	
SITC International Holdings	42,153,000	39,732,765	0.577%	
SMCP SAS	2,730,114	42,113,154	0.612%	
Sophos	6,481,763	31,253,348	0.454%	
Spie	1,556,808	20,668,907	0.300%	
Spin Master	1,907,925	53,651,656	0.780%	
Spirax Sarco Engineering	360,156	28,666,930	0.417%	
Stanley Electric	1,217,000	34,045,037	0.495%	
Steadfast	15,003,694	29,079,500	0.423%	
StoneCo	916,552	16,901,219	0.246%	
Sumitomo Seika Chemicals	557,800	21,351,729	0.310%	
Suofeiya Home Collection	13,998,523	34,301,503	0.499%	
Taiwan Union Technology	16,648,000	48,737,504	0.708%	
Takeaway.com Holding BV	1,140,056	77,041,853	1.120%	
Tarkett	797,777	16,009,130	0.233%	
TeamLease Services	750,808	30,632,757	0.445%	
Tecan	290,212	56,485,701	0.821%	
Teco Electric & Machinery	17,151,000	9,760,037	0.142%	
Ted Baker	1,390,411	27,476,158	0.399%	
Terveystalo	2,975,670	27,305,965	0.397%	
Thule	1,708,947	31,277,654	0.455%	
Torrent Pharmaceuticals	1,353,648	34,316,387	0.499%	
Transmissora Alianca de Energia Eletrica	4,761,277	28,947,976	0.421%	
TravelSky Technology	15,835,000	40,584,451	0.590%	
TRP Government Reserve	2.45	137,902,226	137,902,226	2.004%
TuanChe, ADR	536,187	3,619,262	0.053%	

Tyman	6,519,214	19,556,371	0.284%
UT	436,800	7,498,611	0.109%
Van Lanschot Kempen	1,179,244	26,776,894	0.389%
Varroc Engineering	1,669,953	17,307,391	0.252%
Varta	795,358	22,780,555	0.331%
Victrex	2,363,937	68,983,657	1.003%
Vivo Energy	10,275,759	16,329,716	0.237%
Vostok New Ventures	3,985,274	27,116,340	0.394%
VT Holdings	4,247,100	15,798,462	0.230%
WANdisco	2,744,378	16,884,777	0.245%
Wirecard	460,606	69,437,459	1.009%
Wise Talent Information Technology	13,357,800	49,355,948	0.717%
Wix.com	510,500	46,118,570	0.670%
Xaar	5,949,789	10,999,951	0.160%
Yellow Hat	1,124,500	26,854,780	0.390%
Yes Bank	9,116,318	23,736,406	0.345%
YouGov	6,244,779	31,441,025	0.457%
Yume No Machi Souzou linkai	471,800	5,490,736	0.080%
Zojirushi	865,600	7,599,197	0.110%
Zur Rose	305,630	27,960,412	0.406%
Total Investments in Securities		7,006,630,064	

NET ASSETS

6,880,931,425

NET ASSET VALUE PER SHARE

International Discovery Fund Shares

55.48

(\$4,063,704,350 / 73,242,585 Shares Outstanding)

International Discovery Fund - I Class Shares

55.50

(\$2,817,227,075 / 50,756,805 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.