

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aalberts			575,123	20,985,357	0.355%
Abcam, ADR			1,353,407	30,627,600	0.518%
Adesso			136,033	14,701,492	0.249%
Adriatic Metals			12,061,001	28,059,874	0.475%
Aedas Homes SAU			1,214,233	20,758,388	0.351%
Aida Engineering			2,074,200	13,891,844	0.235%
AIFUL			23,883,200	61,971,504	1.049%
ALS Queensland			1,561,225	11,467,098	0.194%
Altus Group			795,591	27,541,829	0.466%
Amadeus IT			1,074,913	64,927,645	1.099%
Amplifon			3,023,838	89,508,853	1.515%
Arcos Dorados Holdings			1,290,800	12,210,968	0.207%
Ariston Holding			3,057,231	19,883,359	0.337%
Aritzia			1,363,592	23,722,937	0.402%
Ascential			29,261,129	74,398,666	1.259%
Asia Commercial Bank/Vietnam			23,854,405	22,753,852	0.385%
ASMPT			2,599,200	23,157,959	0.392%
Astral			1,559,534	35,879,281	0.607%
ATS			619,941	26,427,082	0.447%
Auction Technology			2,079,417	16,508,555	0.279%
Auto1			707,403	4,508,988	0.076%
Avanza Holding Bank			497,367	8,577,233	0.145%
Baltic Classifieds			12,035,281	28,588,932	0.484%
Bawag			1,988,258	90,875,363	1.538%
Beijer Ref			1,769,351	18,615,789	0.315%
Beijing Career International			2,340,800	10,149,370	0.172%
Bethel Automotive Safety Systems			1,105,744	11,124,603	0.188%
BFF Bank			3,008,663	30,012,336	0.508%
Big Yellow			2,452,673	27,949,245	0.473%
Blue Star			2,357,744	24,793,589	0.420%
BOE Varitronix			11,767,000	10,855,877	0.184%
Bosideng International Holdings			30,234,000	12,978,834	0.220%
Bridgepoint			8,402,603	19,645,929	0.333%
CAE			780,844	18,229,754	0.309%
Cairn Homes			28,077,745	32,575,252	0.551%
CANCOM			819,441	21,812,898	0.369%
Carel Industries			1,468,240	35,143,137	0.595%
China Oilfield Services			13,982,320	30,940,626	0.524%
China Overseas Property Holdings			20,630,000	23,217,804	0.393%
China Resources Gas Group			9,366,900	27,389,402	0.464%
China Resources Mixc Lifestyle Services			12,036,000	48,446,781	0.820%
Cie Automotive			825,786	22,323,235	0.378%
CI&T Inc/United States			1,659,796	10,788,674	0.183%
Cochlear			125,208	20,506,974	0.347%
Corp Inmobiliaria Vesta SAB de CV			7,616,208	25,067,605	0.424%
Corp Inmobiliaria Vesta SAB de CV, ADR			180,345	5,927,940	0.100%
CreditAccess Grameen			1,681,342	26,073,061	0.441%
Croda International			832,471	49,724,829	0.842%
Daiei Kankyo			2,415,200	34,063,540	0.577%
Daiwabo Holdings			1,537,200	29,472,332	0.499%
Definity Financial			1,075,406	29,690,944	0.503%
dentalcorp Holdings			2,431,501	10,562,014	0.179%
Descartes Systems			629,118	46,174,691	0.782%
Dexerials			329,000	8,100,816	0.137%
DIC			1,092,900	17,740,305	0.300%
Diploma			328,614	11,996,910	0.203%
Disco			103,100	19,048,356	0.322%
Dixon Technologies India			293,633	18,566,842	0.314%
DKSH Holding			554,291	37,493,395	0.635%
Dowlais			9,864,738	12,860,514	0.218%
Dr. Martens			10,114,887	17,326,860	0.293%
Edenred			444,321	27,794,954	0.470%
eGuarantee			718,400	9,353,550	0.158%
Eiken Chemical			1,886,200	17,214,376	0.291%
Electric Power development			2,378,000	38,398,688	0.650%

Eramet	184,752	14,040,199	0.238%
Ermenegildo Zegna Holditalia	3,064,085	42,652,063	0.722%
ERO Copper	1,289,778	22,239,353	0.376%
Esker	128,247	16,917,815	0.286%
Eurofins Scientific	680,075	38,327,093	0.649%
Evotec	689,971	13,735,030	0.232%
Exchange Income	639,933	21,126,152	0.358%
Filo	1,173,100	17,524,166	0.297%
FinecoBank Banca Fineco	2,450,963	29,596,047	0.501%
First Derivatives	1,267,631	22,575,234	0.382%
Fisher & Paykel Healthcare	1,258,727	16,228,874	0.275%
Flatex	4,585,098	40,065,550	0.678%
Fluidra	1,923,686	39,251,642	0.664%
FPT	10,294,086	39,750,297	0.673%
FSN E-Commerce Ventures	4,826,559	8,869,881	0.150%
Fukui Computer Holdings	384,000	6,841,572	0.116%
Fukuoka Financial	643,800	15,403,969	0.261%
Funding Circle Holdings	13,433,796	6,343,547	0.107%
Fuso Chemical	464,600	12,190,894	0.206%
Fuyao Glass Industry	5,592,838	28,304,765	0.479%
Gaztransport Et Technigaz	286,343	35,194,061	0.596%
Genuit	5,451,367	21,821,191	0.369%
Genus	1,002,492	25,569,356	0.433%
Grupo Aeroportuario del Sureste, ADR	58,013	14,254,374	0.241%
GVS	2,932,047	15,831,759	0.268%
Haier Smart Home	8,547,800	26,716,721	0.452%
Hanwa	1,900,600	60,256,528	1.020%
Helios Towers	18,927,377	16,878,585	0.286%
Hesai, ADR	224,956	2,249,560	0.038%
Hikari Tsushin	247,400	37,677,933	0.638%
Hiscox	1,898,419	23,211,309	0.393%
Hoa Phat Group	29,411,600	31,730,833	0.537%
Hongfa Technology	5,489,132	25,257,592	0.428%
Horiba	619,500	33,468,831	0.567%
H World	9,967,000	39,194,866	0.663%
Hypoport	105,904	14,276,949	0.242%
IDEC	1,445,700	28,664,191	0.485%
IDP Education	1,482,209	20,284,335	0.343%
IHI	515,000	10,793,989	0.183%
Imcd	340,145	43,006,160	0.728%
Impro Precision Industries	54,349,000	18,379,066	0.311%
Info Edge India	335,725	16,825,999	0.285%
Integrated Diagnostics Holdings	18,119,400	6,969,166	0.118%
Intelbras SA Industria de Te	4,231,444	17,551,921	0.297%
Intermediate Capital	3,407,190	57,191,241	0.968%
IQE	72,650,538	15,501,476	0.262%
Jamieson Wellness	786,300	14,107,956	0.239%
Jason Furniture Hangzhou	5,990,370	33,315,962	0.564%
Kanzhun, ADR	4,793,629	72,719,352	1.231%
Keywords Studios	2,268,123	42,644,442	0.722%
King Yuan Electronics	6,503,000	15,335,921	0.260%
Klabin	8,492,768	40,431,695	0.684%
Knaus Tabbert	377,860	20,772,223	0.352%
Konica Minolta	1,991,400	6,483,015	0.110%
Kosmos Energy	5,811,567	47,538,618	0.805%
Laboratorios Farmaceuticos Rovi	830,932	44,974,746	0.761%
Li Ning	3,811,000	15,913,522	0.269%
Lojas Renner	7,723,059	20,588,473	0.348%
Maple Leaf Foods	834,000	16,026,063	0.271%
Marcopolo	42,522,900	49,319,813	0.835%
MercadoLibre	79,453	100,736,870	1.705%
METAWATER	1,574,700	19,630,177	0.332%
Mitsui Mining & Smelting	576,900	14,625,230	0.248%
Modec	1,795,000	22,040,601	0.373%
Montana Aerospace	2,121,318	26,058,119	0.441%
Moon Environment Technology	7,087,200	14,374,249	0.243%
Musashi Seimitsu Industry	1,076,600	11,692,002	0.198%
Nagarro	199,344	14,380,629	0.243%
Nakanishi	1,103,900	25,802,335	0.437%
Nexity	1,089,595	16,063,512	0.272%
Nextage	3,101,000	47,282,359	0.800%
Nifco	443,400	11,463,404	0.194%

Nippon Ceramic	641,000	11,408,242	0.193%
Nippon Seiki	2,719,600	21,219,877	0.359%
Nippon Soda	1,498,500	55,104,862	0.933%
Nipro	4,744,600	38,325,114	0.649%
Nitterra	1,608,700	36,410,454	0.616%
Nordnet AB publ	1,161,499	15,274,989	0.259%
Norva24	7,293,969	12,836,659	0.217%
NuVista Energy	2,813,973	26,932,928	0.456%
Obara Group	1,312,300	33,837,939	0.573%
Olink Holding, ADR	1,172,031	17,287,457	0.293%
oOh media	16,781,692	15,199,539	0.257%
Orla Mining	4,002,205	14,143,629	0.239%
Oxford Nanopore Technologies	5,461,797	13,672,132	0.231%
Page Industries	47,466	22,264,285	0.377%
Persimmon	1,248,958	16,356,971	0.277%
Persol Holdings	14,392,000	23,375,712	0.396%
Pilbara Minerals	5,871,124	16,017,537	0.271%
Polycab India	597,733	38,392,966	0.650%
Qingdao Hiron Commercial Cold Chain	4,563,240	10,409,264	0.176%
Redcare Pharmacy	561,803	59,725,490	1.011%
Reliance Worldwide	2,302,970	5,723,169	0.097%
Renishaw	482,782	20,701,815	0.350%
RES	159,972,967	159,972,967	2.708%
Richelieu Hardware	765,518	22,420,251	0.379%
Rightmove	3,631,203	24,780,416	0.419%
Rotork	13,151,676	49,824,261	0.843%
Royal Unibrew	254,376	19,645,578	0.333%
Sakata INX	3,859,900	33,213,352	0.562%
Sankyu	428,300	14,806,758	0.251%
Sanwa Holdings	1,221,600	16,213,201	0.274%
Saudi Tadawul Group Holding	312,074	16,072,594	0.272%
Schoeller Bleckmann Oilfield Equipment	394,888	23,258,586	0.394%
Schott Pharma AG& Co KGaA	793,259	26,535,616	0.449%
Scout24	310,664	21,540,996	0.365%
Seibu Giken	186,400	3,243,041	0.055%
Sensirion Holding	155,834	12,471,834	0.211%
Shandong Pharmaceutical Glass	5,356,414	20,415,897	0.346%
Shandong Weigao Group Medical Polymer	25,777,600	22,589,132	0.382%
Shenzhen Megmeet Electrical	7,139,686	30,056,697	0.509%
Shopify	1,019,746	55,662,778	0.942%
Siltronic	415,763	35,392,980	0.599%
Skan	131,039	11,118,968	0.188%
Snec-Lavalin	1,053,732	35,151,553	0.595%
Socionext	67,600	6,661,460	0.113%
Spie	2,703,071	78,447,838	1.328%
Spin Master	1,362,523	34,257,435	0.580%
Spirax Sarco Engineering	335,635	38,850,847	0.658%
Stanley Electric	1,029,900	16,263,230	0.275%
StorageVault Canada	8,284,716	27,569,973	0.467%
Subsea 7	2,305,825	31,681,183	0.536%
Sumitomo Seika Chemicals	615,900	18,647,733	0.316%
SUPCON Technology	1,403,608	9,169,638	0.155%
Syncona	8,965,969	12,732,316	0.216%
Taiheiyo Cement	2,366,900	41,941,167	0.710%
Takeuchi Manufacturing	1,013,500	33,141,345	0.561%
Takuma	1,425,100	14,737,159	0.249%
TeamLease Services	518,584	16,379,778	0.277%
Technoprobe	2,648,296	20,815,663	0.352%
TGS	3,602,880	49,177,822	0.832%
Tikehau Capital SCA	1,097,168	24,167,793	0.409%
Tokai Carbon	2,411,100	18,861,533	0.319%
Tokyo Century	762,700	30,401,677	0.515%
Tokyo Seimitsu	394,100	19,703,918	0.334%
Tokyo Tatemono	3,110,800	43,010,493	0.728%
Torrent Pharmaceuticals	686,709	15,916,677	0.269%
Toyo Tire	2,691,700	41,430,203	0.701%
Trainline	8,496,847	28,962,007	0.490%
Trelleborg	651,562	16,188,612	0.274%
TRP Government Reserve	5.4	80,535,808	1.363%
Tsingtao Brewery	4,130,000	33,630,477	0.569%
Valmet	876,795	20,017,716	0.339%
Van Lanschot Kempen	892,702	23,946,839	0.405%

Victrex	2,065,780	35,295,892	0.597%
Virbac	79,543	21,458,755	0.363%
Vitesco Technologies	199,434	16,139,712	0.273%
Warom Technology	9,125,143	27,234,361	0.461%
Watches Of Switzerland	3,924,015	25,555,435	0.433%
Weir Group	1,335,573	30,858,417	0.522%
Wesdome Gold Mines	4,003,600	20,898,600	0.354%
Yangzijiang Shipbuilding	43,994,300	53,329,495	0.903%
Yantai Jereh Oilfield Services	7,085,344	30,802,816	0.521%
Yellow Hat	2,316,600	29,390,598	0.497%
YouGov	5,112,378	46,673,881	0.790%
YTO Express	6,108,934	12,587,544	0.213%
Yunnan Aluminium	9,114,000	18,880,252	0.320%
Zealand Pharma	825,894	35,698,845	0.604%
Zhejiang Dingli Machinery	2,529,900	18,275,606	0.309%
Zomato	29,750,017	36,235,521	0.613%
Total Investments in Securities			6,082,723,271

NET ASSETS5,907,996,055

NET ASSET VALUE PER SHARE

International Discovery Fund Shares	57.76
(\$2,579,121,102 / 44,656,133 Shares Outstanding)	
International Discovery Fund - I Class Shares	57.99
(\$3,203,596,571 / 55,240,812 Shares Outstanding)	
International Discovery Fund - Z Class Shares	58.87
(\$125,278,383 / 2,127,991 Shares Outstanding)	

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.