

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aalberts			446,444	16,119,988	0.281%
Adesso			110,419	11,509,810	0.200%
Adriatic Metals			8,754,280	32,586,874	0.567%
Aedas Homes SAU			552,724	15,766,162	0.275%
AIFUL			15,571,000	45,491,100	0.792%
Airtac International			413,000	12,314,220	0.214%
Alphamin Resources			17,523,875	11,044,729	0.192%
ALS Queensland			1,781,046	19,959,294	0.348%
Alvotech			1,066,864	9,729,800	0.169%
Amadeus IT			241,471	20,261,001	0.353%
Amplifon			2,409,654	56,373,288	0.982%
Ams-Osram			557,334	7,442,789	0.130%
Arcos Dorados Holdings			1,459,435	11,514,942	0.201%
Ariston Holding			2,499,946	12,295,779	0.214%
Aritzia			296,624	15,336,624	0.267%
Asia Commercial Bank/Vietnam			32,720,731	26,682,168	0.465%
Asker Healthcare			1,334,690	15,264,964	0.266%
Astral			1,531,441	26,907,361	0.469%
Atkinsrealis			574,841	40,236,764	0.701%
ATRenew, ADR			1,469,526	4,864,131	0.085%
ATS			567,723	18,069,776	0.315%
Auction Technology			6,741,633	42,080,931	0.733%
Badger Infrastructure Solution			961,455	33,525,855	0.584%
Bawag			1,136,879	144,662,148	2.519%
Beijer Ref			1,299,876	20,370,234	0.355%
Beijing Huafeng Test & Control Tech			597,387	12,021,939	0.209%
Beneteau			2,188,851	20,015,435	0.349%
BFF Bank			1,740,829	19,014,455	0.331%
Big Yellow			2,522,748	34,985,351	0.609%
Blue Star			917,816	17,504,429	0.305%
BOC Aviation			2,005,700	16,607,707	0.289%
Bosideng International Holdings			36,944,000	21,836,963	0.380%
Bossard Holding			60,009	13,162,778	0.229%
Bridgepoint			6,898,009	29,378,973	0.512%
Cairn Homes			7,955,831	20,169,221	0.351%
Camurus			376,492	23,959,372	0.417%
Capstone Copper			2,809,820	17,215,167	0.300%
Carel Industries			1,340,742	35,568,458	0.619%
C&D International Investment			7,749,000	15,675,684	0.273%
China Jushi			8,165,920	12,991,625	0.226%
China Mengniu Dairy			5,460,000	11,198,217	0.195%
China Resources Mixc Lifestyle Services			8,684,200	41,982,852	0.731%
CKD			1,214,100	22,131,090	0.385%
CNOOC Energy Technology & Services			15,713,924	8,947,430	0.156%
Cochlear			109,921	21,641,305	0.377%
ConvaTec			9,639,369	38,095,678	0.663%
Craftsman Automation			61,780	4,012,891	0.070%
CreditAccess Grameen			1,230,062	17,350,816	0.302%
Croda International			1,101,044	44,117,804	0.768%
Daicel			2,574,800	21,559,906	0.375%
Daiei Kankyo			846,500	18,518,744	0.322%
Daiwabo Holdings			1,091,600	19,599,603	0.341%
Definity Financial			601,321	34,977,536	0.609%
Descartes Systems			510,167	51,719,605	0.901%
Diploma			266,738	17,866,848	0.311%
Dixon Technologies India			131,311	22,941,146	0.399%
DKSH Holding			488,806	37,827,198	0.659%
Dongguan Yiheda Automation			2,576,100	8,218,498	0.143%
Dundee Precious Metals			622,235	9,977,649	0.174%
Edenred			537,407	16,584,611	0.289%
Electric Connector Technology			2,962,004	18,758,739	0.327%
Elite Material			539,000	16,274,065	0.283%
Eramet			243,156	13,101,139	0.228%
Ermenegildo Zegna Holditalia			2,915,824	24,930,295	0.434%
ERO Copper			2,234,589	37,666,213	0.656%

Eurofins Scientific	552,018	39,164,184	0.682%
Exchange Income	703,489	32,341,418	0.563%
Exosens SAS	451,496	21,384,979	0.372%
FinecoBank Banca Fineco	1,732,837	38,311,991	0.667%
Fisher & Paykel Healthcare	1,021,708	22,359,224	0.389%
Flatex	2,123,197	59,765,541	1.041%
Fluidra	984,730	24,505,548	0.427%
FPT	10,119,728	45,793,604	0.797%
Fukuoka Financial	514,300	13,732,944	0.239%
Fuso Chemical	493,300	13,216,595	0.230%
Genuit	4,424,869	23,860,361	0.415%
Genus	1,145,690	32,106,450	0.559%
Georg Fischer	171,394	13,963,443	0.243%
Grupo Aeroportuario del Sureste, ADR	60,079	19,157,391	0.334%
Guming Holdings	2,675,600	8,708,482	0.152%
GVS	2,379,938	14,052,222	0.245%
Hanwa	1,184,400	44,606,155	0.777%
HD Hyundai Marine Solution	115,293	17,555,358	0.306%
Helios Towers	15,363,335	25,600,646	0.446%
Hexaware Technologies	2,807,196	27,841,191	0.485%
Hikari Tsushin	69,600	20,507,293	0.357%
Hiscox	1,609,303	27,676,642	0.482%
Hms Networks	341,788	14,861,595	0.259%
Hoa Phat Group	43,744,008	38,015,695	0.662%
Hongfa Technology	7,477,524	23,281,496	0.405%
Horiba	450,600	35,110,270	0.611%
H World	5,838,900	19,748,127	0.344%
Hypoport	84,735	20,092,112	0.350%
IDEC	603,000	9,505,563	0.166%
IDP Education	3,167,903	7,619,244	0.133%
Imcd	426,432	57,089,529	0.994%
Info Edge India	1,227,475	21,301,901	0.371%
Intermediate Capital	1,349,524	35,654,922	0.621%
Interpump Group	704,537	29,226,831	0.509%
Ionos	558,120	26,140,378	0.455%
IQE	59,032,097	8,332,154	0.145%
Jamieson Wellness	886,458	23,075,843	0.402%
Jiangsu Zhongtian Technology	6,862,400	13,848,344	0.241%
JYP Entertainment	495,469	27,277,228	0.475%
Kanzhun, ADR	1,404,290	25,052,534	0.436%
KEI Industries	244,468	10,811,210	0.188%
Kinaxis	230,628	34,229,962	0.596%
Kingboard Laminates Holding	15,515,500	18,895,310	0.329%
Klabin	2	1	0.000%
Klabin	8,889,880	30,198,407	0.526%
Konica Minolta	9,100,300	29,560,461	0.515%
Kyoritsu Maintenance	451,000	11,002,970	0.192%
Laboratorios Farmaceuticos Rovi	612,615	39,371,606	0.686%
Lectra	667,099	18,715,420	0.326%
Linea Directa Aseg SA Cia de Seg y Reas	4,424,122	7,021,262	0.122%
Localiza Rent A Car	2,578,454	19,270,434	0.336%
Loncin Motor	8,715,100	15,519,458	0.270%
Lotes	244,000	11,276,188	0.196%
Mandatum Holding Oy	3,527,841	22,958,505	0.400%
MercadoLibre	45,145	117,992,326	2.055%
METAWATER	1,245,700	19,128,129	0.333%
Metro Brands	1,065,870	14,295,285	0.249%
Military Commercial Joint Stock Bank	16,973,780	17,837,724	0.311%
MINISO Group Holding	2,157,400	9,783,878	0.170%
Mips	446,251	20,752,376	0.361%
Miura	1,481,200	29,768,587	0.518%
Modec	938,100	40,201,038	0.700%
Montana Aerospace	2,335,908	76,151,775	1.326%
MPI	482,000	15,592,565	0.272%
Multiplan Empreendimentos Imobiliarios	3,182,403	15,894,960	0.277%
Nakanishi	1,078,000	14,149,939	0.246%
Nexity	1,897,616	21,294,998	0.371%
Nextage	2,478,200	29,955,604	0.522%

Nifco	1,760,000	41,671,224	0.726%
Ninebot	2,652,846	21,906,203	0.381%
Nippon Seiki	2,537,700	25,087,996	0.437%
Nippon Soda	1,585,700	33,317,868	0.580%
Nissan Chemical	325,200	9,908,306	0.173%
Niterra	929,100	30,874,589	0.538%
Nordnet AB publ	908,499	24,498,892	0.427%
Nova Ljubljanska Banka dd, GDR	746,354	26,283,155	0.458%
Ntg Nordic Transport	192,001	5,697,377	0.099%
NuVista Energy	2,284,098	25,075,697	0.437%
Obara Group	1,338,100	33,210,485	0.578%
Oji Holdings	5,603,000	28,153,674	0.490%
Open House	313,700	14,153,366	0.246%
OR Royalties	774,902	19,876,563	0.346%
Oxford Nanopore Technologies	7,273,399	13,644,974	0.238%
Page Industries	45,241	26,065,273	0.454%
Park24	875,100	11,207,968	0.195%
Penta-Ocean Construction	3,154,300	19,734,438	0.344%
Pepco	2,677,221	16,039,249	0.279%
Persimmon	1,324,879	23,529,520	0.410%
Phu Nhuan Jewelry JSC	5,481,200	17,437,940	0.304%
Pilbara Minerals	7,104,876	6,216,010	0.108%
Planisware SAS	949,359	26,411,326	0.460%
Polycab India	449,991	34,373,729	0.599%
Qinetiq	3,356,586	23,711,460	0.413%
Raia Drogasil	6,436,866	17,867,571	0.311%
Redcare Pharmacy	720,844	79,242,917	1.380%
Reliance Worldwide	4,095,168	11,003,466	0.192%
Relo	910,600	10,770,605	0.188%
Rengo	3,924,800	21,231,879	0.370%
Renishaw	486,052	19,049,370	0.332%
Resorttrust	1,727,500	21,060,802	0.367%
Richelieu Hardware	621,371	16,662,488	0.290%
Rigaku Holdings	1,871,400	9,975,963	0.174%
Rightmove	2,017,211	21,799,170	0.380%
Riyue Heavy Industry	9,153,487	16,210,697	0.282%
Robertet	32,668	30,524,390	0.532%
Rosebank Industries	3,099,536	14,313,915	0.249%
Rotork	10,675,203	46,987,629	0.818%
Round One	1,709,100	17,416,977	0.303%
Royal Unibrew	206,480	16,811,951	0.293%
Rusta	2,012,313	15,645,974	0.272%
Sakata INX	3,102,300	41,816,457	0.728%
Sankyu	402,300	21,534,727	0.375%
Sapphire Foods India	5,213,475	19,988,230	0.348%
Schoeller Bleckmann Oilfield Equipment	564,247	19,969,535	0.348%
Schott Pharma AG& Co KGaA	1,065,913	35,597,165	0.620%
Scout24	162,666	22,359,653	0.389%
Seadrill	287,012	7,534,065	0.131%
Sega Sammy Holdings	1,177,600	28,167,178	0.490%
Shandong Weigao Group Medical Polymer	25,138,000	19,566,010	0.341%
Shanghai Conant Optical	1,192,000	5,679,083	0.099%
Shenzhen Envicool Technology	3,310,175	13,724,834	0.239%
Shenzhen Jufei Optoelectronics	12,673,904	11,213,810	0.195%
Shenzhou International Group Holdings	2,081,800	14,798,018	0.258%
Shopify	115,253	13,266,131	0.231%
Siltronic	696,766	33,288,386	0.580%
Skan	106,366	9,567,595	0.167%
Spie	2,185,322	122,361,615	2.131%
Spirax	592,950	48,387,333	0.843%
StorageVault Canada	6,724,695	20,156,836	0.351%
Subsea 7	2,466,971	46,147,377	0.804%
Sumitomo Seika Chemicals	383,900	11,534,674	0.201%
Sweco	1,014,856	17,463,735	0.304%
Swiggy	3,036,134	14,175,234	0.247%
Syncona	7,277,668	9,234,961	0.161%
Taiheiyo Cement	1,677,000	41,610,080	0.725%
Takashimaya	2,865,900	22,390,309	0.390%

Takeuchi Manufacturing		463,900	15,046,360	0.262%
Tecan		106,542	21,656,402	0.377%
Technoprobe		2,149,618	18,723,049	0.326%
TGS		3,140,449	26,672,885	0.464%
Tokai Carbon		3,746,700	26,418,457	0.460%
Tokyo Century		1,218,700	13,714,541	0.239%
Tokyo Kiraboshi Financial		664,000	27,949,185	0.487%
Tokyo Seimitsu		315,300	20,983,619	0.365%
Tokyo Tatemono		1,470,600	26,129,633	0.455%
Torrent Pharmaceuticals		389,325	15,472,219	0.269%
Totvs		2,551,960	19,783,143	0.344%
Toyo Tire		2,146,500	45,383,440	0.790%
Trelleborg		454,143	16,778,283	0.292%
Troax		691,265	10,415,686	0.181%
TRP Government Reserve	4.37	59,432,114	59,432,114	1.035%
TRYT		5,399,300	32,819,311	0.571%
Tx		25,227	6,591,980	0.115%
Valmet		711,694	21,946,474	0.382%
Vedant Fashions		1,096,874	10,375,922	0.181%
Virbac		116,636	43,743,634	0.762%
Warehouses de Pauw SCA		637,657	15,494,189	0.270%
Watches Of Switzerland		3,716,381	20,880,262	0.364%
Weir Group		1,084,084	36,990,835	0.644%
WUS Printed Circuit Kunshan		2,662,263	15,820,132	0.275%
Wuxi Xinje Electric		1,801,000	14,092,816	0.245%
Xiamen Faratronic		1,214,487	18,489,762	0.322%
Xuji Electric		4,918,600	14,943,538	0.260%
Yamaha		2,469,800	17,825,238	0.310%
Yankershop Food		2,189,780	24,570,276	0.428%
Yantai Jereh Oilfield Services		2,665,644	13,020,381	0.227%
YouGov		4,149,712	21,324,609	0.371%
Yunnan Aluminium		9,661,600	21,546,628	0.375%
Zealand Pharma		372,896	20,810,317	0.362%
Zhejiang Dingli Machinery		2,604,478	17,228,701	0.300%
Zomato		9,501,752	29,266,415	0.510%
Total Investments in Securities			5,692,130,475	

NET ASSETS

5,742,837,887

NET ASSET VALUE PER SHARE

International Discovery Fund Shares	72.87
(\$1,914,538,519 / 26,267,624 Shares Outstanding)	
International Discovery Fund - I Class Shares	73.02
(\$3,756,534,912 / 51,434,470 Shares Outstanding)	
International Discovery Fund - Z Class Shares	73.98
(\$59,803,482 / 808,178 Shares Outstanding)	

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority

HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.