

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
3SBio			15,848,500	27,192,538	0.346%
58.com, ADR			864,667	53,756,347	0.684%
Aalberts			759,729	29,821,065	0.380%
Abcam			5,339,603	100,075,632	1.274%
Ado Properties			440,553	18,219,016	0.232%
Aedas Homes SAU			1,603,983	38,112,769	0.485%
Aida Engineering			2,578,300	19,974,257	0.254%
Air Arabia			68,102,827	19,303,684	0.246%
Aixtron			6,616,155	63,201,091	0.804%
AJ Bell			2,807,830	14,244,855	0.181%
Altus Group			1,542,100	37,764,993	0.481%
Amadeus IT			746,963	59,193,447	0.753%
Ambea			3,262,099	21,963,902	0.280%
Ambu			3,420,450	55,603,712	0.708%
Amplifon			5,198,071	121,795,556	1.550%
Ams			550,251	21,543,572	0.274%
Aruhi			1,729,400	34,002,299	0.433%
Ascential			19,833,139	89,721,486	1.142%
ASOS			1,080,729	35,076,157	0.446%
Aumann			382,194	8,154,772	0.104%
Avanza Holding Bank			3,458,210	26,397,900	0.336%
Bakkavor			13,939,991	21,199,008	0.270%
Banca Generali			679,972	19,579,503	0.249%
Bank of the Ryukyus			605,400	6,474,214	0.082%
Baozun, ADR			814,749	40,623,385	0.517%
Basic-Fit			588,691	20,718,882	0.264%
Biocartis			1,176,363	13,938,777	0.177%
BioMerieux			100,541	8,330,689	0.106%
Blue Star			2,354,485	26,484,220	0.337%
Brenntag			491,614	24,122,252	0.307%
Brunello Cucinelli			676,975	22,857,792	0.291%
BTG Hotels			9,006,622	23,621,989	0.301%
CAE			1,498,800	40,298,383	0.513%
Cairn Homes			21,702,281	29,329,975	0.373%
Canada Goose Holdings			542,900	21,026,517	0.268%
Carel Industries			3,592,090	43,729,990	0.557%
Changzhou Xingyu Auto Lighting Systems			1,944,387	22,385,412	0.285%
Chow Sang Sang Holdings International			9,436,000	14,011,754	0.178%
Cie Automotive			922,183	26,689,421	0.340%
Cineworld			18,277,490	58,803,297	0.748%
Cochlear			346,872	50,503,111	0.643%
Computer Modelling			755,400	4,199,391	0.053%
Country Garden Services Holdings			73,898,000	170,754,281	2.173%
CStone Pharmaceuticals			15,053,500	22,240,749	0.283%
CyberAgent			889,500	32,415,240	0.413%
Cyient			4,349,392	34,099,004	0.434%
DB HiTek			1,674,040	21,352,194	0.272%
DCC			642,398	57,309,457	0.729%
Denka			521,900	15,531,641	0.198%
Descartes Systems			1,041,400	38,529,136	0.490%
DIC			1,292,600	34,226,544	0.436%
DIRTT Environmental Solutions			7,939,570	45,168,032	0.575%
Disco			191,600	31,617,047	0.402%
DKSH Holding			732,208	42,904,171	0.546%
Douzzone Bizon			605,760	32,721,017	0.416%
Draper Esprit			5,386,666	34,309,375	0.437%
Dufry			301,169	25,521,919	0.325%
Edenred			954,778	48,659,790	0.619%
Edita Food Industries SAE, GDR			1,758,531	10,566,148	0.134%
Eiken Chemical			314,900	4,996,648	0.064%
Electric Power development			1,735,800	39,500,280	0.503%
Elekta			5,429,192	78,922,790	1.004%
Escorts			2,977,140	23,112,278	0.294%
Eurofins Scientific			111,162	49,051,513	0.624%
Farfetch			228,907	4,761,266	0.061%

FinecoBank Banca Fineco	4,575,580	51,042,829	0.650%
First Derivatives	1,584,228	71,601,253	0.911%
Fisher & Paykel Healthcare	6,946,235	72,258,199	0.920%
Fujitec	2,888,200	37,844,762	0.482%
Fujitsu General	2,080,700	33,132,814	0.422%
Fukuoka Financial	1,588,200	29,085,337	0.370%
Galapagos	314,275	40,589,726	0.517%
Genus	1,123,053	37,824,054	0.481%
Georgia Healthcare	6,150,583	18,912,822	0.241%
Gima TT	1,624,451	15,049,164	0.192%
Grandvision	1,790,591	41,597,109	0.529%
Haier Electronics	17,301,000	48,007,144	0.611%
Hanwa	1,679,100	45,056,449	0.573%
Heiwa Real Estate	1,808,400	37,015,335	0.471%
Hexaware Technologies	6,662,556	36,403,385	0.463%
Hikari Tsushin	167,000	36,483,902	0.464%
HIS	606,400	15,116,379	0.192%
Hitachi Metals	1,712,700	19,421,464	0.247%
Hope Education	174,032,000	24,805,592	0.316%
Horiba	347,200	18,013,528	0.229%
Hoshino Resorts REIT	7,923	40,732,760	0.518%
Hoshizaki	390,100	29,090,268	0.370%
Huazhu, ADR	961,068	34,838,715	0.443%
Huhtamaki	694,544	28,564,425	0.364%
Hypoport	46,136	12,595,382	0.160%
IDEC	938,400	17,678,336	0.225%
Iguatemi Empresa de Shopping Centers	3,058,100	36,689,714	0.467%
Imcd	670,487	61,504,516	0.783%
Impro Precision Industries	60,698,000	23,388,120	0.298%
Inmobiliaria Colonial SocimiSA	6,688,260	74,524,137	0.948%
Instone Real Estate	1,767,983	39,644,144	0.505%
Integrated Diagnostics Holdings	5,424,510	26,896,033	0.342%
Intermediate Capital	4,984,137	87,425,066	1.113%
Intertrust	1,944,881	40,115,650	0.511%
Investec	6,120,909	39,789,951	0.506%
IP	10,294,455	9,764,142	0.124%
IQE	58,786,270	45,315,291	0.577%
Jiajiayue	10,060,959	33,499,580	0.426%
Kakaku.com	749,300	14,491,807	0.184%
Kendrion	535,816	11,465,476	0.146%
Keywords Studios	2,591,247	59,997,785	0.764%
Koito Manufacturing	485,400	25,976,918	0.331%
Konecranes	754,427	28,823,095	0.367%
Korean Reinsurance	1,675,845	12,671,226	0.161%
Laboratorios Farmaceuticos Rovi	1,882,106	42,994,378	0.547%
LEENO Industrial	362,413	18,850,511	0.240%
LivaNova	460,039	33,104,406	0.421%
Livzon Pharmaceutical	7,172,700	23,876,341	0.304%
Lonking Holdings	11,100,000	2,958,936	0.038%
Luthai Textile	19,948,219	20,325,220	0.259%
Mabuchi Motor	767,200	26,320,870	0.335%
Machvision	1,900,000	22,721,910	0.289%
Maeda	3,402,900	27,328,919	0.348%
Mail.Ru, GDR	3,072,798	78,184,749	0.995%
Majestic Wine	4,375,510	14,300,160	0.182%
Mando	746,094	19,076,515	0.243%
Marcopolo	38,954,583	39,056,536	0.497%
MercadoLibre	189,000	115,624,530	1.472%
METAWATER	860,300	26,653,056	0.339%
Mitsui Fudosan Logistics Park	5,451	18,537,889	0.236%
Mitsui Mining & Smelting	1,357,500	32,631,066	0.415%
Miura	859,800	26,649,942	0.339%
Modec	1,078,500	30,548,416	0.389%
Musashi Seimitsu Industry	2,763,400	35,603,931	0.453%
Netcompany	886,673	35,691,796	0.454%
Network International Holdings	4,022,896	30,295,738	0.386%
Nextage	1,553,300	15,711,809	0.200%
NEXTDC	6,199,099	28,297,068	0.360%
NGK Spark Plug	1,579,400	29,713,863	0.378%
Nifco	1,046,600	25,986,255	0.331%
Nikkiso	2,083,700	27,842,919	0.354%
Nippon Ceramic	819,500	22,049,632	0.281%

Nippon Seiki	2,161,100	37,141,139	0.473%	
Nippon Soda	917,600	23,308,980	0.297%	
Nitto Boseki	971,700	20,591,571	0.262%	
NOF	969,100	36,211,531	0.461%	
Norma	700,810	29,043,418	0.370%	
Obara Group	742,100	25,198,088	0.321%	
Ocado	4,712,977	69,865,361	0.889%	
OdontoPrev	8,410,000	39,991,823	0.509%	
oOh media	8,520,854	23,368,436	0.297%	
Opple Lighting	5,527,598	26,039,723	0.331%	
Osstem Implant	658,288	42,781,260	0.544%	
Oxford Instruments	1,872,310	30,667,274	0.390%	
PALTAC	522,400	28,782,954	0.366%	
Pendal	3,520,672	17,706,993	0.225%	
Persol Holdings	1,792,300	42,255,457	0.538%	
Piovan	2,006,876	15,158,184	0.193%	
Playtech	10,683,860	57,940,175	0.737%	
Polypipe	2,243,457	12,600,622	0.160%	
Press Kogyo	528,800	2,402,849	0.031%	
Quintis	11,549,108	0	0.000%	
Rathbone Brothers	658,544	18,541,775	0.236%	
REI - SECURITY LENDING COLLATERAL	35,880,511	358,805,111	4.567%	
Renishaw	404,868	21,929,131	0.279%	
Rotork	7,405,259	29,770,715	0.379%	
Round One	2,519,500	32,035,303	0.408%	
Sakata INX	2,738,000	25,718,278	0.327%	
Sakata Seed	589,800	17,264,228	0.220%	
Sansan	292,100	15,388,656	0.196%	
Sanwa Holdings	3,853,900	41,539,727	0.529%	
Scout24 Holding	1,188,428	63,170,153	0.804%	
Sega Sammy Holdings	2,681,300	32,643,995	0.415%	
Sensirion Holding	454,566	15,738,894	0.200%	
Seven Generations Energy	1,936,530	9,493,736	0.121%	
SGL Carbon	2,213,848	17,972,877	0.229%	
Shenzhen Sunway Communication	6,460,425	23,095,385	0.294%	
Shop Apotheke Europe	527,323	20,627,845	0.263%	
Shopify	489,843	147,220,349	1.874%	
Silergy	2,857,000	56,013,352	0.713%	
Sinbon Electronics	8,498,387	31,091,698	0.396%	
Sinopec Engineering	49,425,000	41,889,707	0.533%	
Sinotrans	68,609,000	24,951,879	0.318%	
SITC International Holdings	42,153,000	43,043,276	0.548%	
SMCP SAS	2,827,560	47,661,602	0.607%	
Solocal	21,901,212	22,536,062	0.287%	
Sophos	6,481,763	32,538,536	0.414%	
Spie	1,556,808	28,883,700	0.368%	
Spin Master	1,907,925	55,174,006	0.702%	
Spirax Sarco Engineering	360,156	42,044,865	0.535%	
Ssy	36,566,000	33,055,047	0.421%	
Stanley Electric	1,316,800	32,468,389	0.413%	
Steadfast	15,003,694	37,012,040	0.471%	
StoneCo	1,232,452	36,455,930	0.464%	
Sumitomo Seika Chemicals	557,800	17,053,110	0.217%	
Syncona	8,021,280	22,641,589	0.288%	
Taiwan Union Technology	8,418,000	33,862,156	0.431%	
Takeaway.com Holding BV	635,198	59,428,156	0.756%	
Tarkett	797,777	18,676,070	0.238%	
TeamLease Services	750,808	31,991,511	0.407%	
Tecan	290,212	75,370,057	0.959%	
Teco Electric & Machinery	17,151,000	12,606,083	0.160%	
Ted Baker	1,436,775	14,808,442	0.188%	
Terveystalo	2,975,670	30,935,460	0.394%	
Thule	2,457,899	60,775,979	0.774%	
Tikehau Capital SCA	1,109,818	25,879,294	0.329%	
Torrent Pharmaceuticals	1,353,648	30,204,125	0.384%	
Toyo Tire	2,077,200	27,388,114	0.349%	
Trainline	7,318,986	38,308,422	0.488%	
Transmissora Alianca de Energia Eletrica	4,761,277	33,676,554	0.429%	
TravelSky Technology	15,835,000	31,847,076	0.405%	
TRP Government Reserve	2.46	186,390,466	186,390,466	2.372%
TuanChe, ADR	536,187	1,640,732	0.021%	
Tyman	7,774,655	23,930,985	0.305%	

UT	812,600	19,881,000	0.253%
Van Lanschot Kempen	1,179,244	26,693,353	0.340%
Varroc Engineering	1,958,867	13,409,121	0.171%
Victrex	2,363,937	64,959,351	0.827%
VT Holdings	4,247,100	16,584,896	0.211%
WANdisco	2,744,378	15,654,257	0.199%
Watches Of Switzerland	6,670,527	23,295,975	0.296%
Wise Talent Information Technology	12,590,800	33,358,962	0.425%
Wix.com	403,200	57,294,720	0.729%
Xaar	5,949,789	6,196,574	0.079%
Yellow Hat	2,249,000	30,096,649	0.383%
Yes Bank	9,116,318	14,321,559	0.182%
Yifeng Pharmacy Chain	3,502,400	35,722,714	0.455%
Yixintang Pharmaceutical	8,117,300	33,778,373	0.430%
YouGov	6,244,779	41,563,155	0.529%
Yume No Machi Souzou linkai	471,800	6,937,867	0.088%
ZOZO	1,889,200	35,454,527	0.451%
Zur Rose	411,614	43,042,845	0.548%
Total Investments in Securities		8,100,491,041	

NET ASSETS

7,857,145,535

NET ASSET VALUE PER SHARE

International Discovery Fund Shares

63.95

(\$4,366,719,083 / 68,287,401 Shares Outstanding)

International Discovery Fund - I Class Shares

64.02

(\$3,490,426,452 / 54,527,656 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory

filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.