

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aalberts			730,755	35,190,960	0.558%
Adesso			125,278	14,774,721	0.234%
Adriatic Metals			11,107,518	28,623,888	0.454%
Aedas Homes SAU			1,118,241	20,989,739	0.333%
Aida Engineering			1,658,000	9,739,086	0.154%
AIFUL			22,217,300	67,674,355	1.073%
Alphamin Resources			5,396,263	3,668,621	0.058%
ALS Queensland			1,437,802	12,316,245	0.195%
Amadeus IT			774,265	49,703,878	0.788%
Amplifon			2,551,896	93,154,002	1.477%
Ams-Osram			6,981,116	8,118,929	0.129%
Arcos Dorados Holdings			1,655,859	18,413,152	0.292%
Ariston Holding			2,815,541	15,827,213	0.251%
Aritzia			1,427,733	39,458,499	0.626%
Ascential			32,272,677	123,854,414	1.964%
Asia Commercial Bank/Vietnam			24,448,505	29,482,166	0.468%
ASMPT			1,929,000	24,252,835	0.385%
Astral			1,305,966	31,206,798	0.495%
Atour Lifestyle Holdings, ADR			503,998	9,041,724	0.143%
ATS			644,131	21,695,541	0.344%
Auction Technology			3,305,717	25,807,318	0.409%
Aya Gold & Silver			2,903,474	25,017,186	0.397%
Baltic Classifieds			7,807,066	22,239,403	0.353%
Bawag			1,831,076	116,082,383	1.841%
Beijer Ref			2,030,052	30,187,070	0.479%
Beneteau			745,284	11,011,075	0.175%
BFF Bank			2,770,813	37,106,564	0.589%
Big Yellow			2,724,342	36,617,778	0.581%
Blue Star			1,952,200	29,890,704	0.474%
BOC Aviation			1,800,400	13,871,439	0.220%
BOE Varitronix			4,696,000	2,832,078	0.045%
Bosideng International Holdings			33,456,000	16,714,214	0.265%
Bridgepoint			7,738,336	25,435,695	0.403%
BRP			238,000	15,995,640	0.254%
Cairn Homes			21,528,609	37,095,315	0.588%
Carel Industries			1,521,189	33,432,545	0.530%
China Oilfield Services			15,470,920	40,724,303	0.646%
China Overseas Property Holdings			22,830,000	12,630,746	0.200%
China Resources Gas Group			10,364,100	33,039,794	0.524%
China Resources Mixc Lifestyle Services			18,524,600	58,581,330	0.929%
Cie Automotive			518,655	14,899,855	0.236%
CI&T Inc/United States			1,610,880	6,652,934	0.106%
CNOOC Energy Technology & Services			40,989,124	20,081,627	0.318%
Cochlear			89,232	19,648,737	0.312%
Coface			1,220,962	19,317,976	0.306%
Computer Age Management Services			109,619	3,836,221	0.061%
Corp Inmobiliaria Vesta SAB de CV			7,014,108	27,374,084	0.434%
Corp Inmobiliaria Vesta SAB de CV, ADR			166,087	6,517,254	0.103%
CreditAccess Grameen			1,395,167	23,807,460	0.378%
Croda International			766,660	47,474,985	0.753%
Daiei Kankyo			1,709,200	30,175,971	0.479%
Daiwabo Holdings			1,239,200	21,022,472	0.333%
Definity Financial			990,389	31,572,423	0.501%
dentalcorp Holdings			2,239,278	11,053,669	0.175%
Descartes Systems			579,383	53,046,779	0.841%
Dexerials			328,000	14,492,292	0.230%
Diploma			302,635	14,229,323	0.226%
Disco			36,700	13,868,136	0.220%
Dixon Technologies India			230,195	20,628,607	0.327%
DKSH Holding			510,471	34,770,063	0.551%
Dowlais			9,084,881	8,951,639	0.142%
Edenred			448,080	23,934,894	0.380%
eGuarantee			668,200	7,911,820	0.125%
Eiken Chemical			1,419,100	18,753,180	0.297%
Electric Power development			1,388,400	22,897,660	0.363%

Eramet	228,911	17,416,846	0.276%
Ermenegildo Zegna Holditalia	3,064,085	44,888,845	0.712%
ERO Copper	2,229,683	43,036,630	0.683%
Esker	118,108	23,763,697	0.377%
Eurofins Scientific	626,311	39,962,474	0.634%
Exchange Income	673,701	24,648,023	0.391%
Filo	1,465,499	25,611,714	0.406%
FinecoBank Banca Fineco	2,257,202	33,848,401	0.537%
Fisher & Paykel Healthcare	1,159,218	17,785,373	0.282%
Flatex	4,222,623	47,405,491	0.752%
Fluidra	1,630,020	38,588,272	0.612%
FPT	9,480,286	47,105,112	0.747%
Frontline	683,085	15,514,642	0.246%
FSN E-Commerce Ventures	4,444,995	8,612,586	0.137%
Fukui Computer Holdings	44,700	767,028	0.012%
Fukuoka Financial	598,800	16,008,093	0.254%
Fuso Chemical	432,100	13,147,580	0.209%
Fuyao Glass Industry	5,509,338	32,984,730	0.523%
Genuit	5,020,409	27,968,322	0.444%
Genus	1,299,885	28,982,669	0.460%
Grupo Aeroportuario del Sureste, ADR	68,161	21,721,547	0.344%
GVS	2,700,254	17,643,382	0.280%
Haier Smart Home	9,457,800	29,425,529	0.467%
Hanwa	1,768,100	69,277,697	1.099%
Helios Towers	17,431,073	20,896,765	0.331%
Hikari Tsushin	219,600	41,019,472	0.651%
Hiscox	2,191,973	34,335,677	0.545%
Hoa Phat Group	27,086,400	33,045,517	0.524%
Hongfa Technology	6,073,532	21,156,876	0.336%
Horiba	524,100	55,511,071	0.880%
Huali Industrial	2,364,730	20,002,852	0.317%
H World	9,346,800	36,186,015	0.574%
Hypoport	97,531	24,837,525	0.394%
IDEC	1,344,800	24,000,164	0.381%
IHI	1,323,000	35,831,887	0.568%
Imcd	313,254	55,263,401	0.876%
Impro Precision Industries	54,349,000	17,499,566	0.278%
Info Edge India	309,184	20,648,720	0.327%
Integrated Diagnostics Holdings	11,661,512	4,606,297	0.073%
Intelbras SA Industria de Te	3,896,927	16,372,302	0.260%
Intermediate Capital	3,137,834	81,417,757	1.291%
Interpump Group	318,763	15,557,224	0.247%
IQE	66,907,150	17,749,272	0.281%
Jamieson Wellness	1,005,764	19,814,275	0.314%
Jason Furniture Hangzhou	6,628,170	33,821,571	0.536%
Kanzhun, ADR	5,303,952	92,978,279	1.475%
Keywords Studios	2,587,126	42,551,737	0.675%
Kinaxis	173,014	19,689,012	0.312%
Klabin	9,166,504	46,184,581	0.732%
Knaus Tabbert	347,988	16,724,230	0.265%
Konica Minolta	1,852,500	6,076,058	0.096%
Kosmos Energy	5,352,133	31,898,713	0.506%
Laboratorios Farmaceuticos Rovi	845,452	73,868,507	1.172%
Lectra	634,952	22,183,855	0.352%
Lojas Renner	9,695,059	32,791,072	0.520%
Mandatum Holding Oy	866,864	3,880,118	0.062%
Maple Leaf Foods	1,086,899	17,838,557	0.283%
MercadoLibre	59,727	90,304,835	1.432%
METAWATER	1,574,700	23,857,987	0.378%
Metro Brands	687,174	9,475,137	0.150%
Military Commercial Joint Stock Bank	1,820,500	1,986,067	0.031%
Miura	1,147,400	22,179,251	0.352%
Modec	1,247,000	25,253,923	0.401%
Montana Aerospace	2,650,294	49,727,954	0.789%
Moon Environment Technology	7,841,700	12,860,433	0.204%
Nagarro	183,584	15,812,020	0.251%
Nakanishi	1,026,900	15,979,051	0.253%
Nexity	2,153,014	22,031,695	0.349%
Nextage	2,884,700	55,351,474	0.878%
Nifco	412,400	10,321,921	0.164%
Nippon Ceramic	596,200	10,715,015	0.170%
Nippon Seiki	2,719,600	27,457,457	0.435%

Nippon Soda	1,394,000	55,817,107	0.885%
Nipro	4,413,600	35,738,655	0.567%
Niterra	1,269,400	42,641,842	0.676%
Nordnet AB publ	1,642,758	30,173,921	0.479%
Norva24	7,171,823	17,103,556	0.271%
NuVista Energy	2,591,514	22,750,553	0.361%
Obara Group	1,484,200	37,265,585	0.591%
Olink Holding, ADR	706,031	16,598,789	0.263%
oOh media	15,455,015	17,947,499	0.285%
Oxford Nanopore Technologies	5,030,014	7,720,300	0.122%
Page Industries	51,312	21,065,590	0.334%
Persimmon	1,150,221	19,121,674	0.303%
Persol Holdings	13,388,100	18,886,381	0.300%
Pilbara Minerals	8,061,117	20,142,274	0.319%
Polycab India	453,405	27,535,102	0.437%
Qingdao Hiron Commercial Cold Chain	5,048,942	10,823,776	0.172%
Redcare Pharmacy	407,287	66,705,986	1.058%
Reliance Worldwide	4,646,334	17,429,815	0.276%
Remy Cointreau	159,749	16,121,031	0.256%
Renishaw	444,615	23,870,514	0.379%
Richelieu Hardware	704,999	22,193,207	0.352%
Rotork	12,111,970	50,307,800	0.798%
Royal Unibrew	234,266	15,491,100	0.246%
Sakata INX	3,859,900	40,143,266	0.637%
Sankyu	398,400	13,746,373	0.218%
Sanwa Holdings	853,600	15,121,092	0.240%
Sapphire Foods India	603,081	11,367,085	0.180%
Schoeller Bleckmann Oilfield Equipment	454,741	21,756,533	0.345%
Schott Pharma AG& Co KGaA	955,814	40,878,073	0.648%
Scout24	286,104	21,586,109	0.342%
Sega Sammy Holdings	1,428,600	19,001,432	0.301%
Sensirion Holding	143,514	10,627,716	0.169%
Shandong Pharmaceutical Glass	5,926,714	23,688,533	0.376%
Shandong Weigao Group Medical Polymer	28,522,400	17,784,476	0.282%
Shenzhen Megmeet Electrical	7,899,786	26,326,845	0.418%
Shopify	501,931	38,759,867	0.615%
Siltronic	464,270	41,215,852	0.654%
Skan	120,679	11,402,002	0.181%
Snc-Lavalin	1,053,732	43,138,188	0.684%
Spie	2,489,379	93,614,179	1.485%
Spin Master	896,653	22,965,448	0.364%
Spirax Sarco Engineering	309,101	39,242,367	0.622%
StorageVault Canada	7,629,767	29,092,627	0.461%
Subsea 7	2,123,538	33,775,462	0.536%
Sumitomo Seika Chemicals	515,000	17,320,361	0.275%
SUPCON Technology	1,553,038	10,000,970	0.159%
Syncona	8,257,164	12,829,944	0.203%
Taiheiyo Cement	2,201,800	51,195,178	0.812%
Taiyo Yuden	486,800	11,659,784	0.185%
Takeuchi Manufacturing	833,400	33,590,406	0.533%
Takuma	123,000	1,547,405	0.025%
TeamLease Services	477,587	15,718,383	0.249%
Tecan	61,230	25,411,096	0.403%
Technoprobe	2,438,934	22,178,593	0.352%
TGS	4,527,302	49,326,834	0.782%
Tikehau Capital SCA	1,010,431	22,207,155	0.352%
Tokai Carbon	3,322,800	21,882,684	0.347%
Tokyo Century	1,715,000	17,983,448	0.285%
Tokyo Seimitsu	366,700	29,499,306	0.468%
Tokyo Tatemono	2,664,200	46,323,581	0.735%
Torrent Pharmaceuticals	441,581	13,871,793	0.220%
Toyo Tire	2,738,400	51,169,151	0.812%
Trelleborg	600,052	21,487,750	0.341%
Trial Holdings	384,200	7,336,470	0.116%
TRP Government Reserve	5.39	31,645,822	0.502%
TRYT	2,742,900	11,889,011	0.189%
Tsingtao Brewery	4,568,000	31,401,006	0.498%
Valmet	807,479	21,269,872	0.337%
Van Lanschot Kempen	88,793	3,020,725	0.048%
Vedant Fashions	769,690	8,582,617	0.136%
Victrex	1,902,469	31,218,747	0.495%
Virbac	73,255	27,373,808	0.434%

Warom Technology	6,643,342	20,019,784	0.318%
Wasion Holdings	8,856,000	6,404,559	0.102%
Watches Of Switzerland	3,613,802	16,370,554	0.260%
Weir Group	1,229,989	31,417,463	0.498%
Wesdome Gold Mines	3,687,095	27,491,438	0.436%
WUS Printed Circuit Kunshan	3,476,410	14,520,355	0.230%
Xuji Electric	6,714,400	23,212,753	0.368%
Yangzijiang Shipbuilding	28,153,400	39,843,653	0.632%
Yantai Jereh Oilfield Services	7,839,644	32,853,317	0.521%
Yellow Hat	2,155,100	28,351,145	0.450%
YouGov	4,708,219	59,476,497	0.943%
YTO Express	6,759,434	14,500,035	0.230%
Yunnan Aluminium	14,107,900	26,944,397	0.427%
Zalando	600,282	17,173,512	0.272%
Zealand Pharma	361,993	35,719,718	0.567%
Zhejiang Dingli Machinery	1,255,100	9,953,136	0.158%
Zomato	21,765,013	47,534,512	0.754%
Total Investments in Securities			6,243,501,550

NET ASSETS **6,305,263,733**

NET ASSET VALUE PER SHARE

International Discovery Fund Shares (\$2,393,087,992 / 36,505,301 Shares Outstanding)	65.55
International Discovery Fund - I Class Shares (\$3,738,559,687 / 56,856,920 Shares Outstanding)	65.75
International Discovery Fund - Z Class Shares (\$137,689,291 / 2,070,223 Shares Outstanding)	66.51

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.