

**Portfolio of Investments**

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aalberts			470,709	15,864,025	0.292%
Adesso			116,419	12,210,948	0.225%
Adriatic Metals			13,325,940	34,378,808	0.633%
Aedas Homes SAU			570,750	16,153,011	0.297%
AIFUL			19,039,900	44,053,801	0.811%
Airtac International			437,000	10,937,339	0.201%
Alphamin Resources			18,476,342	6,290,365	0.116%
ALS Queensland			1,336,123	12,830,444	0.236%
Alvotech			1,124,852	10,877,319	0.200%
Amadeus IT			254,594	19,388,471	0.357%
Amplifon			2,540,625	51,251,603	0.944%
Ams-Osram			561,466	4,887,721	0.090%
Arcos Dorados Holdings			1,538,760	12,402,406	0.228%
Ariston Holding			2,616,430	11,616,017	0.214%
Aritzia			798,104	28,048,011	0.516%
Asia Commercial Bank/Vietnam			29,626,310	31,285,680	0.576%
Asker Healthcare			1,413,225	11,325,384	0.209%
Astral			1,614,678	24,449,934	0.450%
Atkinsrealis			666,263	31,650,096	0.583%
ATRenew, ADR			1,549,399	4,555,233	0.084%
ATS			598,580	14,918,231	0.275%
Auction Technology			6,096,975	45,722,984	0.842%
Badger Infrastructure Solution			1,013,712	27,370,400	0.504%
Baltic Classifieds			5,664,824	21,972,270	0.405%
Bawag			1,274,733	130,812,460	2.408%
Beijer Ref			1,370,527	19,183,094	0.353%
Beijing Huafeng Test & Control Tech			629,857	12,459,559	0.229%
Beneteau			2,307,821	19,993,221	0.368%
BFF Bank			1,835,448	15,097,960	0.278%
Big Yellow			2,659,866	31,997,768	0.589%
Blue Star			967,701	24,187,855	0.445%
BOC Aviation			2,114,800	16,499,153	0.304%
Bosideng International Holdings			38,954,000	19,976,924	0.368%
Bossard Holding			63,269	13,730,034	0.253%
Bridgepoint			7,219,417	29,912,395	0.551%
BRP			307,935	10,396,082	0.191%
Cairn Homes			13,905,719	28,610,522	0.527%
Camurus			396,953	22,504,976	0.414%
Capstone Copper			2,373,204	12,218,476	0.225%
Carel Industries			1,413,614	25,745,106	0.474%
C&D International Investment			5,321,000	11,079,290	0.204%
China Jushi			3,114,200	5,539,829	0.102%
China Mengniu Dairy			5,758,000	14,209,426	0.262%
China Resources Mixc Lifestyle Services			10,612,400	46,853,713	0.863%
CI&T Inc/United States			2,679,241	15,995,069	0.294%
CKD			1,104,700	14,922,389	0.275%
CNOOC Energy Technology & Services			16,568,124	9,184,586	0.169%
Cochlear			82,922	13,553,788	0.250%
Coface			1,134,619	21,681,242	0.399%
Computer Age Management Services			104,217	4,539,897	0.084%
ConvaTec			8,540,421	28,352,690	0.522%
Craftsman Automation			62,557	3,569,677	0.066%
CreditAccess Grameen			1,296,920	14,444,447	0.266%
Croda International			1,160,888	43,798,895	0.806%
Daicel			2,012,400	17,460,806	0.321%
Daiei Kankyo			1,032,000	19,654,514	0.362%
Daiwabo Holdings			1,180,200	19,955,435	0.367%
Definity Financial			920,351	40,887,436	0.753%
Descartes Systems			480,246	48,339,926	0.890%
Diploma			281,234	13,961,148	0.257%
Dixon Technologies India			138,447	21,347,945	0.393%
DKSH Holding			515,373	39,144,465	0.721%
Dongguan Yiheda Automation			2,716,200	9,461,397	0.174%
Edenred			566,616	18,325,123	0.337%
eGuarantee			620,500	7,294,630	0.134%

Electric Connector Technology	3,123,004	24,491,531	0.451%
Elite Material	569,000	9,339,809	0.172%
Eramet	256,371	13,791,278	0.254%
Ermenegildo Zegna Holditalia	3,036,073	22,466,940	0.414%
ERO Copper	2,356,045	28,532,822	0.525%
Eurofins Scientific	582,021	30,944,719	0.570%
Exchange Income	741,724	25,623,427	0.472%
Exosens SAS	346,438	12,660,003	0.233%
FinecoBank Banca Fineco	2,097,577	41,226,480	0.759%
Fisher & Paykel Healthcare	1,077,240	20,462,612	0.377%
Flatex	2,885,661	66,051,479	1.216%
Fluidra	1,038,252	24,292,237	0.447%
FPT	10,537,128	49,903,812	0.919%
Fukuoka Financial	556,100	14,618,357	0.269%
Fuso Chemical	533,400	12,270,269	0.226%
Genuit	4,665,372	21,678,678	0.399%
Genus	1,207,961	29,063,161	0.535%
Georg Fischer	173,551	12,593,359	0.232%
Grupo Aeroportuario del Sureste, ADR	63,343	17,344,580	0.319%
Guming Holdings	8,992,000	19,162,161	0.353%
GVS	2,509,295	11,709,592	0.216%
Hanwa	1,280,300	41,866,170	0.771%
Helios Towers	16,198,372	22,288,077	0.410%
Hexaware Technologies	1,479,026	12,125,859	0.223%
Hexaware Technologies	627,081	4,884,093	0.090%
Hikari Tsushin	85,100	21,937,976	0.404%
Hiscox	2,036,962	30,919,629	0.569%
Hms Networks	360,365	15,835,095	0.292%
Hoa Phat Group	37,956,740	39,740,999	0.732%
Hongfa Technology	5,631,532	28,601,476	0.527%
Horiba	487,000	32,393,935	0.596%
H World	6,156,300	22,590,693	0.416%
Hypoport	89,340	15,141,719	0.279%
IDEC	1,021,000	16,673,011	0.307%
IHI	307,300	21,207,276	0.390%
Imcd	318,142	42,149,734	0.776%
Info Edge India	258,838	21,747,570	0.400%
Innovent Biologics	3,430,500	20,546,933	0.378%
Intermediate Capital	1,422,873	35,886,799	0.661%
Interpump Group	296,222	10,501,762	0.193%
Ionos	645,729	17,821,632	0.328%
IQE	62,175,571	8,892,084	0.164%
Jamieson Wellness	934,640	19,832,486	0.365%
Jiangsu Hengli Hydraulic	71,513	784,388	0.014%
Jiangsu Zhongtian Technology	7,235,600	14,527,675	0.267%
JYP Entertainment	522,397	21,002,311	0.387%
Kanzhun, ADR	1,469,722	28,174,571	0.519%
KEI Industries	257,755	8,723,818	0.161%
Kinaxis	243,161	26,805,575	0.493%
Kingboard Laminates Holding	16,360,000	18,840,610	0.347%
Klabin	2	1	0.000%
Klabin	9,373,068	30,847,264	0.568%
Knaus Tabbert	323,380	4,981,257	0.092%
Konica Minolta	8,525,500	28,682,487	0.528%
Kosmos Energy	1,882,975	4,293,183	0.079%
Kyoritsu Maintenance	612,600	12,748,503	0.235%
Laboratorios Farmaceuticos Rovi	645,911	35,932,397	0.662%
Lectra	703,357	20,133,903	0.371%
Localiza Rent A Car	2,718,600	15,957,562	0.294%
Loncin Motor	9,189,000	14,635,596	0.269%
Mandatum Holding Oy	805,560	4,865,991	0.090%
MercadoLibre	55,800	108,858,546	2.004%
METAWATER	1,346,800	17,292,069	0.318%
Metro Brands	1,079,048	12,792,411	0.236%
Mildef	360,604	7,448,938	0.137%
Military Commercial Joint Stock Bank	17,673,880	16,754,525	0.308%
Mips	311,672	11,908,265	0.219%
Miura	1,238,100	24,478,017	0.451%

Modec	1,014,000	27,936,873	0.514%
Montana Aerospace	2,462,870	47,378,409	0.872%
Multiplan Empreendimentos Imobiliarios	3,355,375	13,239,544	0.244%
Nagarro	170,603	13,572,683	0.250%
Nakanishi	953,700	13,667,106	0.252%
Nexity	2,000,756	21,180,026	0.390%
Nextage	2,679,100	27,106,315	0.499%
Nifco	1,247,200	29,874,752	0.550%
Ninebot	2,776,453	24,963,076	0.460%
Nippon Seiki	2,634,800	20,438,465	0.376%
Nippon Soda	1,862,800	36,162,287	0.666%
Nissan Chemical	351,700	10,451,751	0.192%
Niterra	1,004,300	30,362,714	0.559%
Nordnet AB publ	957,877	22,122,972	0.407%
Norva24	6,664,642	24,017,684	0.442%
Nova Ljubljanska Banka dd, GDR	610,502	18,531,036	0.341%
Ntg Nordic Transport	412,758	15,687,517	0.289%
NuVista Energy	2,408,245	22,756,388	0.419%
Obara Group	1,446,700	31,683,446	0.583%
Oji Holdings	4,133,900	17,338,385	0.319%
Open House	339,100	12,632,915	0.233%
Osisko Gold Royalties	817,020	17,240,158	0.317%
Oxford Nanopore Technologies	7,668,728	10,126,118	0.186%
Page Industries	47,699	23,825,782	0.439%
Penta-Ocean Construction	3,410,000	16,217,681	0.299%
Persimmon	1,396,889	21,483,249	0.396%
Persol Holdings	4,379,900	7,260,781	0.134%
Pharmaron Beijing	5,656,400	11,646,791	0.214%
Pilbara Minerals	7,491,045	7,865,656	0.145%
Planisware SAS	1,440,334	36,313,687	0.669%
Polycab India	474,448	28,575,677	0.526%
Qinetiq	3,409,669	16,996,853	0.313%
Raia Drogasil	4,537,700	15,163,562	0.279%
Redcare Pharmacy	695,458	89,247,000	1.643%
Reliance Worldwide	4,317,751	12,027,012	0.221%
Rengo	4,242,900	22,479,936	0.414%
Renishaw	512,470	16,867,575	0.311%
Resorttrust	2,139,800	20,769,825	0.382%
Richelieu Hardware	655,144	15,290,107	0.281%
Rightmove	2,126,852	18,821,408	0.347%
Riyue Heavy Industry	9,651,087	17,021,857	0.313%
Robertet	26,838	23,656,287	0.436%
Rotork	11,255,428	45,530,773	0.838%
Round One	2,523,300	16,620,640	0.306%
Royal Unibrew	217,701	17,351,905	0.319%
Rusta	2,121,688	13,919,149	0.256%
Sakata INX	3,585,100	45,982,492	0.847%
Sankyu	499,300	20,474,171	0.377%
Sapphire Foods India	4,210,341	14,504,489	0.267%
Schoeller Bleckmann Oilfield Equipment	594,915	22,781,244	0.419%
Schott Pharma AG& Co KGaA	1,123,847	28,577,217	0.526%
Scout24	171,506	17,859,226	0.329%
Seadrill	302,611	7,565,275	0.139%
Sega Sammy Holdings	1,357,100	26,104,709	0.481%
Shandong Weigao Group Medical Polymer	26,504,800	20,303,665	0.374%
Shanghai Conant Optical	1,257,500	4,468,963	0.082%
Shenzhen Envicool Technology	2,684,712	14,412,598	0.265%
Shenzhen Jufei Optoelectronics	13,362,904	11,756,599	0.216%
Shimizu	2,094,000	18,532,894	0.341%
Shopify	248,365	23,624,227	0.435%
Siltronic	734,635	31,583,552	0.581%
Sinbon Electronics	682,000	5,227,588	0.096%
Skan	112,146	8,822,110	0.162%
Spie	2,304,098	97,913,276	1.803%
Spin Master	833,244	13,929,373	0.256%
Spirax	625,177	49,869,554	0.918%
StorageVault Canada	7,090,200	19,261,895	0.355%
Subsea 7	2,601,058	41,381,282	0.762%

Sumitomo Seika Chemicals		415,000	13,875,886	0.255%
Sweco		1,070,015	19,152,492	0.353%
Syncona		7,673,229	8,586,996	0.158%
Taiheiyo Cement		1,812,900	47,244,024	0.870%
Takashimaya		3,098,200	25,069,025	0.462%
Takeuchi Manufacturing		455,100	15,490,564	0.285%
Tecan		97,255	18,324,282	0.337%
Technoprobe		2,266,455	14,101,843	0.260%
TGS		3,311,141	31,163,791	0.574%
Tokai Carbon		4,050,400	25,763,946	0.474%
Tokyo Century		1,437,500	14,049,126	0.259%
Tokyo Kiraboshi Financial		634,300	24,728,962	0.455%
Tokyo Seimitsu		340,700	18,137,707	0.334%
Tokyo Tatemono		1,589,800	26,859,902	0.494%
Torrent Pharmaceuticals		410,486	15,502,393	0.285%
Totvs		2,690,667	15,756,021	0.290%
Toyo Tire		2,940,900	53,728,359	0.989%
Trelleborg		478,826	17,722,821	0.326%
Troax		728,837	12,682,871	0.233%
TRP Government Reserve	4.39	65,235,507	65,235,507	1.201%
TRYT		5,837,000	16,120,643	0.297%
Tx		21,702	4,390,684	0.081%
Valmet		750,376	20,223,474	0.372%
Vedant Fashions		1,156,491	10,497,687	0.193%
Verallia SASU		795,979	24,590,872	0.453%
Virbac		107,068	34,060,520	0.627%
Warehouses de Pauw SCA		672,315	15,919,141	0.293%
Watches Of Switzerland		3,918,376	20,908,390	0.385%
Weir Group		1,143,007	34,227,951	0.630%
WUS Printed Circuit Kunshan		1,528,210	6,912,212	0.127%
Wuxi Xinje Electric		1,899,000	15,764,552	0.290%
Xiamen Faratronic		1,280,587	19,340,277	0.356%
Xuji Electric		5,186,100	17,378,301	0.320%
Yadea Group Holdings		6,052,000	11,745,717	0.216%
Yamaha		2,670,100	20,649,797	0.380%
Yankershop Food		3,020,880	26,398,385	0.486%
Yantai Jereh Oilfield Services		2,810,644	14,053,801	0.259%
YouGov		4,375,260	15,530,326	0.286%
YTO Express		6,283,234	11,003,913	0.203%
Yunnan Aluminium		10,187,000	24,358,783	0.448%
Zealand Pharma		393,163	29,430,158	0.542%
Zomato		10,018,196	23,641,173	0.435%
<b>Total Investments in Securities</b>			<b>5,413,289,511</b>	

**NET ASSETS**

**5,431,799,450**

**NET ASSET VALUE PER SHARE**

**International Discovery Fund Shares**  
**(\$1,958,091,937 / 30,686,268 Shares Outstanding)**

**63.80**

**International Discovery Fund - I Class Shares**  
**(\$3,416,407,834 / 53,453,357 Shares Outstanding)**

**63.91**

**International Discovery Fund - Z Class Shares**  
**(\$55,035,936 / 852,193 Shares Outstanding)**

**64.58**

ADR American Depositary Receipts  
ADS American Depositary Shares  
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end  
ARM Adjustable Rate Mortgage  
BAN Bond Anticipation Note  
CDA Community Development Administration  
CLN Credit Linked Note  
CMO Collateralized Mortgage Obligation

## (Unaudited)

COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.