

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aalberts			609,535	28,792,215	0.438%
Abcam, ADR			4,025,166	54,178,734	0.824%
Adesso			115,123	18,430,377	0.280%
Adriatic Metals			9,232,133	23,446,457	0.357%
Aedas Homes SAU			1,286,887	18,122,990	0.276%
Aida Engineering			2,198,300	13,598,652	0.207%
AIFUL			18,510,700	50,210,167	0.763%
Air Arabia			10,430,618	6,027,437	0.092%
ALS Queensland			1,654,640	13,740,226	0.209%
Altus Group			843,200	35,805,585	0.544%
Amadeus IT			1,139,230	76,423,603	1.162%
Amplifon			3,465,511	120,116,475	1.826%
Ams-Osram			2,498,252	19,468,140	0.296%
Arco Platform			1,666,800	18,268,128	0.278%
Ariston Holding			2,782,818	30,655,450	0.466%
Aritzia			1,445,200	46,376,858	0.705%
Ascential			31,011,952	92,388,933	1.405%
Asia Commercial Bank/Vietnam			12,795,400	14,391,130	0.219%
Astral			2,338,892	38,090,162	0.579%
ATS			394,100	16,501,753	0.251%
Auction Technology			2,203,838	16,686,384	0.254%
Auto1			749,730	5,319,276	0.081%
Avanza Holding Bank			1,808,925	42,428,945	0.645%
Baltic Classifieds			12,755,405	24,445,331	0.372%
Bawag			1,795,660	87,213,501	1.326%
Beijer Ref			1,670,585	29,314,605	0.446%
Beijing Career International			2,481,000	16,035,493	0.244%
BFF Bank			1,769,059	17,552,902	0.267%
Big Yellow			1,313,642	18,936,930	0.288%
Blue Star			1,249,409	20,935,001	0.318%
BOE Varitronix			12,472,000	21,559,914	0.328%
Bosideng International Holdings			32,044,000	17,880,957	0.272%
Bridgepoint			5,956,879	16,341,265	0.248%
CAE			1,242,500	28,095,302	0.427%
Cairn Homes			29,757,760	33,074,885	0.503%
CANCOM			868,472	29,769,272	0.453%
Carel Industries			2,365,019	64,550,467	0.982%
China Oilfield Services			11,204,619	23,758,202	0.361%
China Overseas Property Holdings			21,870,000	26,681,515	0.406%
China Resources Gas Group			9,927,400	36,517,028	0.555%
China Resources Mixc Lifestyle Services			12,756,200	67,068,856	1.020%
Cie Automotive			875,196	25,189,489	0.383%
CI&T Inc/United States			1,017,296	5,605,301	0.085%
Cochlear			287,552	45,778,398	0.696%
Corp Inmobiliaria Vesta SAB de CV			8,125,700	25,567,547	0.389%
CreditAccess Grameen			1,781,945	19,885,798	0.302%
Croda International			727,049	58,435,489	0.889%
Daiei Kankyo			2,559,800	33,928,443	0.516%
Daiwabo Holdings			3,548,900	58,615,757	0.891%
Dechra Pharmaceuticals			985,765	32,273,435	0.491%
Definity Financial			963,464	25,143,452	0.382%
dentalcorp Holdings			2,577,008	17,160,986	0.261%
Derwent London			1,038,160	30,215,933	0.459%
Descartes Systems			666,800	53,817,643	0.818%
DIC			1,587,300	28,594,177	0.435%
Diploma			348,276	12,126,165	0.184%
Disco			131,400	15,285,988	0.232%
DKSH Holding			587,456	47,360,862	0.720%
Dr. Martens			10,720,106	18,798,266	0.286%
Edenred			470,906	27,870,460	0.424%
eGuarantee			761,500	12,531,985	0.191%
Eiken Chemical			1,999,200	23,635,519	0.359%
Electric Power development			2,520,300	40,510,827	0.616%
Ermenegildo Zegna Holditalia			3,064,085	41,794,119	0.636%
Esker			135,920	19,372,762	0.295%

Eurofins Scientific	720,766	48,262,287	0.734%
Evotec	731,254	15,445,603	0.235%
Exchange Income	340,300	13,483,585	0.205%
FinecoBank Banca Fineco	2,597,615	39,798,337	0.605%
Fine Organic Industries	115,881	6,085,222	0.093%
First Derivatives	1,325,970	28,015,683	0.426%
Fisher & Paykel Healthcare	2,088,630	34,915,417	0.531%
Flatex	4,815,323	41,626,061	0.633%
Fluidra	2,038,790	35,930,807	0.546%
FPT	9,211,206	33,267,014	0.506%
FSN E-Commerce Ventures	5,115,354	7,705,241	0.117%
Fukui Computer Holdings	719,300	14,910,169	0.227%
Fukuoka Financial	682,400	13,130,013	0.200%
Funding Circle Holdings	17,557,830	11,612,352	0.177%
Fuyao Glass Industry	5,927,438	29,966,873	0.456%
Gaztransport Et Technigaz	249,524	25,533,132	0.388%
Genuit	4,957,428	17,067,293	0.260%
Genus	1,062,475	37,762,242	0.574%
Grupo Aeroportuario del Sureste, ADR	61,500	18,847,905	0.287%
Grupo Sbf	7,428,000	12,281,198	0.187%
GVS	2,638,390	17,591,115	0.267%
Haier Smart Home	9,059,400	28,367,481	0.431%
Hanwa	1,955,800	58,470,182	0.889%
Headhunter, ADR	975,900	98	0.000%
Helios Towers	20,059,885	25,716,184	0.391%
Hesai, ADR	238,386	3,687,831	0.056%
Hichain Logistics	4,326,643	18,558,931	0.282%
Hikari Tsushin	283,200	39,797,121	0.605%
Hoa Phat Group	30,265,400	26,922,295	0.409%
Hongfa Technology	5,817,532	27,594,603	0.420%
Horiba	477,500	28,658,126	0.436%
H World	10,563,400	51,707,426	0.786%
Hypoport	112,240	15,498,973	0.236%
IDEC	1,322,800	34,467,711	0.524%
IDP Education	1,570,896	28,949,222	0.440%
IHI	772,100	19,394,528	0.295%
Imcd	360,497	58,946,987	0.896%
Impro Precision Industries	54,349,000	19,988,694	0.304%
Info Edge India	291,235	13,645,429	0.207%
Integrated Diagnostics Holdings	19,203,563	8,873,992	0.135%
Intelbras SA Industria de Te	4,484,600	20,315,169	0.309%
Intermediate Capital	3,611,058	54,505,260	0.829%
IQE	63,755,960	21,312,323	0.324%
Jason Furniture Hangzhou	6,348,870	37,450,293	0.569%
Kanzhun, ADR	5,080,403	96,680,069	1.470%
Kendrion	85,159	1,430,565	0.022%
Keywords Studios	2,179,088	74,301,410	1.130%
Klabin	6,316,700	22,557,640	0.343%
Knaus Tabbert	400,468	18,681,188	0.284%
Kosmos Energy	4,807,200	35,765,568	0.544%
Laboratorios Farmaceuticos Rovi	1,112,260	46,439,827	0.706%
Linea Directa Aseg SA Cia de Seg y Reas	10,483,390	11,271,001	0.171%
Li Ning	4,039,000	31,762,352	0.483%
Majorel Group Luxembourg	1,604,365	35,359,513	0.538%
Marcopolo	45,067,283	28,364,615	0.431%
Media do Holdings	449,500	4,817,332	0.073%
MercadoLibre	84,200	110,980,652	1.688%
METAWATER	1,621,900	21,195,112	0.322%
Mitsui Mining & Smelting	1,357,500	33,026,435	0.502%
Modec	1,902,400	20,135,808	0.306%
Molten Ventures	7,972,921	27,016,029	0.411%
Montana Aerospace	1,840,489	30,132,738	0.458%
Musashi Seimitsu Industry	2,520,400	35,702,073	0.543%
Nagarro	211,272	21,527,817	0.327%
Nakanishi	1,251,200	24,855,592	0.378%
National Express	11,332,130	17,011,949	0.259%
NET One Systems	1,125,400	27,005,419	0.411%
Nexity	1,144,252	28,733,897	0.437%
Nextage	2,642,700	55,236,321	0.840%
Nifco	935,700	26,604,355	0.405%
Nippon Ceramic	679,400	13,915,647	0.212%
Nippon Seiki	2,801,100	17,906,498	0.272%

Nippon Soda		1,510,300	52,697,340	0.801%
Nipro		5,028,500	38,738,564	0.589%
Niterra		1,705,000	35,281,418	0.536%
Nitto Boseki		200,500	3,063,763	0.047%
Norva24		7,293,969	20,325,687	0.309%
NuVista Energy		2,127,000	17,201,709	0.262%
Obara Group		1,353,900	40,495,583	0.616%
Ocado		4,902,395	32,460,741	0.494%
Olink Holding, ADR		1,242,137	27,985,347	0.426%
oOh media		17,785,816	19,398,134	0.295%
Orla Mining		4,241,700	20,117,867	0.306%
Oxford Nanopore Technologies		4,545,026	12,461,274	0.189%
OZ Minerals		1,585,666	29,862,429	0.454%
Ozon Holdings, ADR		310,737	2,175,159	0.033%
Persol Holdings		644,800	12,983,000	0.197%
Polycab India		823,079	28,921,008	0.440%
Polypeptide		408,609	8,291,373	0.126%
Qingdao Haier Biomedical		2,136,027	20,670,316	0.314%
Qingdao Hiron Commercial Cold Chain		3,454,600	13,485,487	0.205%
Renishaw		406,232	20,564,664	0.313%
RES		239,127,831	239,127,831	3.636%
Richelieu Hardware		576,900	15,938,917	0.242%
Rightmove		3,093,235	21,530,920	0.327%
Rotork		13,938,599	54,312,603	0.826%
Royal Unibrew		231,952	20,219,580	0.307%
Ryohin Keikaku		1,178,300	13,426,929	0.204%
Sakata INX		4,090,900	32,064,850	0.488%
Sankyu		453,800	16,840,846	0.256%
Sanwa Holdings		1,819,100	19,515,716	0.297%
Saudi Tadawul Group Holding		330,746	12,757,369	0.194%
Schoeller Bleckmann Oilfield Equipment		371,042	23,914,482	0.364%
Scout24		329,252	19,583,585	0.298%
Sensirion Holding		165,158	18,148,213	0.276%
Shandong Pharmaceutical Glass		5,677,014	21,689,695	0.330%
Shandong Weigao Group Medical Polymer		27,320,400	43,655,718	0.664%
Shenzhen Megmeet Electrical		8,172,786	32,730,501	0.498%
Shop Apotheke Europe		698,256	63,183,408	0.961%
Shopify		1,080,760	51,818,903	0.788%
Skan		138,879	12,777,127	0.194%
Snc-Lavalin		927,800	22,805,413	0.347%
Socionext		388,100	28,638,487	0.435%
Spie		2,783,994	80,804,781	1.229%
Spin Master		1,443,995	40,141,245	0.610%
Spirax Sarco Engineering		288,955	42,425,194	0.645%
Stanley Electric		1,091,600	24,266,742	0.369%
StorageVault Canada		3,690,800	16,767,674	0.255%
Subsea 7		1,939,249	23,020,110	0.350%
Sumitomo Seika Chemicals		652,700	21,341,107	0.325%
Syncona		9,502,442	17,421,012	0.265%
Taiheiyo Cement		2,508,600	47,145,386	0.717%
Takeuchi Manufacturing		1,190,200	26,420,829	0.402%
Takuma		1,510,500	15,172,060	0.231%
TeamLease Services		542,633	14,820,298	0.225%
Technoprobe		1,537,575	11,114,351	0.169%
TGS		3,301,538	59,408,243	0.903%
Tikehau Capital SCA		1,162,815	30,699,543	0.467%
Tokai Carbon		1,714,000	16,372,396	0.249%
Tokyo Century		808,200	26,981,625	0.410%
Tokyo Seimitsu		417,600	16,211,649	0.247%
Tokyo Tatemono		3,297,000	40,253,814	0.612%
Toly Bread		6,653,400	15,065,574	0.229%
Torrent Pharmaceuticals		1,329,331	24,840,319	0.378%
Toyo Tire		2,852,800	33,391,942	0.508%
Trainline		11,937,039	36,648,322	0.557%
Trelleborg		690,548	19,654,093	0.299%
TRP Government Reserve	4.82	92,507,874	92,507,874	1.407%
Tsingtao Brewery		4,534,000	49,557,652	0.754%
Valmet		802,593	26,055,219	0.396%
Van Lanschot Kempen		946,116	28,893,569	0.439%
Victorian Plumbing		468,217	458,692	0.007%
Victrex		1,807,282	35,691,279	0.543%
Virbac		67,953	21,837,335	0.332%

V-Mart Retail	408,578	10,691,246	0.163%
Warom Technology	10,161,743	42,159,229	0.641%
Watches Of Switzerland	2,806,179	28,303,489	0.430%
Weir Group	1,415,486	32,473,312	0.494%
Wesdome Gold Mines	1,562,323	8,947,377	0.136%
Yangzijiang Shipbuilding	46,626,800	42,174,752	0.641%
Yantai Jereh Oilfield Services	5,444,644	22,415,806	0.341%
Yellow Hat	2,455,200	33,804,111	0.514%
YouGov	5,010,230	56,026,618	0.852%
YTO Express	6,474,434	17,228,106	0.262%
Yunnan Aluminium	9,659,400	19,098,631	0.290%
Zealand Pharma	1,023,289	32,059,583	0.487%
Zhejiang Supcon Technology	1,025,926	15,545,511	0.236%
Zomato	31,530,092	19,735,789	0.300%
Total Investments in Securities			6,741,097,577

NET ASSETS 6,576,379,941

NET ASSET VALUE PER SHARE

International Discovery Fund Shares	60.15
(\$2,903,126,399 / 48,261,101 Shares Outstanding)	
International Discovery Fund - I Class Shares	60.36
(\$3,537,639,415 / 58,612,233 Shares Outstanding)	
International Discovery Fund - Z Class Shares	60.94
(\$135,614,127 / 2,225,531 Shares Outstanding)	

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list

of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.