

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Alibaba Group Holding, ADR			43,000	5,107,970	1.106%
Amadeus IT			94,305	6,381,078	1.381%
Amcor			435,174	5,238,688	1.134%
ASML Holding			10,280	8,234,494	1.782%
Astellas Pharma			321,200	5,227,700	1.131%
Ayala			262,730	4,282,746	0.927%
BAE Systems			939,590	7,006,710	1.516%
Barry Callebaut			2,649	6,430,849	1.392%
BASF			108,314	7,602,059	1.645%
Bayer			89,469	4,778,033	1.034%
Beiersdorf			56,785	5,820,751	1.260%
Bhp			201,741	6,002,748	1.299%
Burberry			289,683	7,150,028	1.547%
CK Hutchison Holdings			1,150,972	7,410,448	1.604%
Continental			59,017	6,200,649	1.342%
Definity Financial			45,083	1,052,453	0.228%
Deutsche Boerse			37,099	6,194,585	1.341%
Deutsche Telekom			286,094	5,286,303	1.144%
EssilorLuxottica			21,770	4,634,333	1.003%
Exor			77,198	6,910,591	1.496%
GlaxoSmithKline			116,176	2,529,472	0.547%
Great Portland Estates			563,873	5,581,612	1.208%
Groupe Bruxelles Lambert			69,022	7,708,852	1.668%
HAL Trust			38,753	6,430,755	1.392%
Heineken			65,784	7,403,316	1.602%
Henkel AG KGaA			91,761	7,404,300	1.602%
H Lundbeck			209,211	5,386,670	1.166%
Hoshizaki			86,700	6,523,123	1.412%
HOYA			25,100	3,724,635	0.806%
HSBC Holdings			1,288,182	7,779,670	1.684%
Iberdrola			500,523	5,926,184	1.283%
Industrivarden			213,416	6,686,472	1.447%
Investor			275,290	6,907,936	1.495%
Japan Tobacco			232,700	4,698,667	1.017%
JCDecaux			230,315	5,766,487	1.248%
Kirin Holdings			434,600	7,000,048	1.515%
Knorr-Bremse			63,520	6,273,524	1.358%
Kojamo			247,983	6,000,884	1.299%
Koninklijke Philips			177,599	6,573,228	1.423%
Koninklijke Vopak			183,960	6,449,977	1.396%
L E Lundbergforetagen			123,481	6,918,103	1.497%
Metso Outotec			447,079	4,748,048	1.028%
Millicom International Cellular			221,467	6,295,511	1.363%
Mitsubishi Corporation			209,200	6,642,751	1.438%
Mitsubishi Electric			549,100	6,969,748	1.508%
Munich Re			26,321	7,770,194	1.682%
National Grid			295,918	4,266,928	0.923%
Nestle			54,706	7,637,905	1.653%
Nippon Telegraph & Telephone			190,100	5,198,905	1.125%
Novartis			89,551	7,869,028	1.703%
Otsuka Holdings			203,500	7,403,520	1.602%
Prosus			65,219	5,401,768	1.169%
Red Electrica			225,824	4,883,311	1.057%
Roche Holding			18,003	7,468,747	1.616%
Rolls-Royce			2,712,762	4,527,973	0.980%
Sampo			103,538	5,181,878	1.121%
Sanofi			72,097	7,234,503	1.566%
Schneider Electric			26,067	5,124,657	1.109%
Shimano			8,900	2,370,242	0.513%
Siemens			32,765	5,674,993	1.228%
Smith & Nephew			411,078	7,174,291	1.553%
Smiths Group			295,256	6,320,040	1.368%
SOFTBANK GROUP CORP			118,200	5,666,528	1.226%
Sprott Physical Gold & Silver Trust			391,600	6,946,984	1.504%
Suntory Beverage & Food			169,400	6,134,480	1.328%

Thales		78,850	6,707,502	1.452%
TotalEnergies		121,412	6,179,899	1.337%
TRP Government Reserve	0.06	28,122,995	28,122,995	6.087%
UBS		260,163	4,669,743	1.011%
Unilever		141,368	7,578,211	1.640%
Verallia SASU		203,551	7,171,994	1.552%
Wendel		61,239	7,337,992	1.588%
Total Investments in Securities			459,308,399	

NET ASSETS

462,050,145

NET ASSET VALUE PER SHARE

International Disciplined Equity Fund Shares **10.06**
(\$92,252,042 / 9,172,771 Shares Outstanding)

International Disciplined Equity Fund - Advisor Class Shares **9.97**
(\$3,894,800 / 390,543 Shares Outstanding)

International Disciplined Equity Fund - I Class Shares **10.03**
(\$365,903,303 / 36,472,735 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.