

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Adidas			28,964	6,730,161	1.464%
AIA Group			287,400	2,577,447	0.561%
Airbus			29,498	6,137,828	1.335%
Alfa Laval			143,025	5,969,880	1.298%
Amadeus IT			79,213	6,646,490	1.445%
Amcor			850,521	7,914,934	1.721%
Anglo American			182,150	5,366,603	1.167%
ASML Holding			8,622	6,857,926	1.491%
Aviva			622,653	5,283,344	1.149%
Ayala			535,710	5,420,818	1.179%
Bhp			270,965	6,485,055	1.410%
BP			1,186,740	5,947,198	1.293%
Brookfield			89,100	5,503,370	1.197%
BT Group			1,345,741	3,573,017	0.777%
Cellnex Telecom			161,557	6,248,742	1.359%
Continental			41,257	3,588,618	0.780%
Euronext			21,535	3,667,952	0.798%
Exor			74,862	7,522,229	1.636%
Groupe Bruxelles Lambert			76,540	6,495,882	1.413%
GSK			322,558	6,144,046	1.336%
HAL Trust			20,655	2,938,591	0.639%
Hamamatsu Photonics KK			336,800	4,094,436	0.890%
Heineken			79,333	6,893,096	1.499%
Henkel AG KGaA			92,113	7,207,715	1.567%
Hiscox			138,506	2,382,013	0.518%
HOYA			36,700	4,358,673	0.948%
Industrivarden			207,556	7,441,648	1.618%
Infineon Technologies			101,955	4,322,227	0.940%
ING Groep			279,302	6,106,678	1.328%
Investor			272,267	7,991,972	1.738%
Koninklijke Philips			271,000	6,492,675	1.412%
L E Lundbergforetagen			129,449	6,405,623	1.393%
LVMH Moet Hennessy Louis Vuitton			16,491	8,606,525	1.872%
Metso			511,285	6,589,869	1.433%
Mitsubishi Electric			261,600	5,634,239	1.225%
Mitsubishi Estate			246,800	4,618,370	1.004%
Mitsubishi UFJ Financial			438,600	6,021,280	1.309%
Mondi			179,920	2,932,755	0.638%
Nabtesco			326,600	5,836,948	1.269%
National Grid			440,727	6,410,937	1.394%
Nestle			71,694	7,100,048	1.544%
Nidec			299,300	5,812,153	1.264%
Nippon Sanso Holdings			123,800	4,682,193	1.018%
Nippon Telegraph & Telephone			5,266,700	5,615,091	1.221%
Nissan Chemical			228,600	6,965,064	1.515%
Novartis			56,636	6,842,568	1.488%
Novo Nordisk			87,317	6,039,295	1.313%
Olympus			445,400	5,288,248	1.150%
Omron			226,000	6,092,589	1.325%
Prudential			259,772	3,248,663	0.706%
Reckitt Benckiser			67,831	4,605,786	1.002%
Renesas Electronics			414,500	5,133,722	1.116%
Roche Holding			23,926	7,766,933	1.689%
Sampo			556,689	5,966,159	1.297%
Sanofi			78,972	7,620,951	1.657%
Schneider Electric			22,996	6,095,195	1.326%
Shell			149,028	5,214,775	1.134%
Shimadzu			245,900	6,080,894	1.322%
Shimano			33,500	4,848,333	1.054%
Siemens			30,770	7,861,358	1.710%
Singapore Telecommunications			849,800	2,548,766	0.554%
Smith & Nephew			399,695	6,096,151	1.326%
Smiths Group			124,886	3,843,752	0.836%
Societe Generale			115,688	6,593,089	1.434%
Sony			162,400	4,193,652	0.912%

Standard Chartered	381,505	6,310,145	1.372%
Suntory Beverage & Food	203,500	6,494,756	1.412%
Symrise	54,319	5,683,761	1.236%
Tamburi Investment Partners	272,505	2,507,852	0.545%
Thales	21,495	6,297,866	1.370%
Tokyo Electron	22,600	4,330,839	0.942%
TotalEnergies	89,861	5,495,666	1.195%
Traton	182,766	5,904,121	1.284%
TRP Government Reserve	4.37	23,083,213	5.020%
Unicharm	765,500	5,514,229	1.199%
Unilever	86,745	5,270,479	1.146%
Volkswagen	50,444	5,306,716	1.154%
Wendel	49,486	5,204,772	1.132%
Total Investments in Securities		456,927,651	

NET ASSETS	459,826,135
NET ASSET VALUE PER SHARE	
International Disciplined Equity Fund Shares (\$65,971,290 / 5,835,164 Shares Outstanding)	11.31
International Disciplined Equity Fund - Advisor Class Shares (\$2,945,013 / 263,058 Shares Outstanding)	11.20
International Disciplined Equity Fund - I Class Shares (\$393,864,422 / 35,101,905 Shares Outstanding)	11.22

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.