

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Alfa Laval			191,296	5,781,619	1.055%
Alibaba Group Holding, ADR			22,000	4,988,060	0.910%
Amadeus IT			98,738	7,032,919	1.284%
Amcor			468,032	5,481,298	1.000%
Asics			332,900	5,323,485	0.972%
ASML Holding			12,096	7,421,734	1.355%
Astellas Pharma			485,800	7,483,408	1.366%
BAE Systems			1,319,771	9,190,981	1.678%
Barry Callebaut			2,653	6,006,614	1.096%
BASF			83,032	6,900,206	1.259%
Bayer			113,380	7,185,227	1.311%
Beiersdorf			62,548	6,608,883	1.206%
Bhp			356,609	10,267,498	1.874%
Boohoo			1,422,676	6,661,561	1.216%
Brookfield Asset Management			113,450	5,046,435	0.921%
Burberry			282,947	7,401,848	1.351%
CK Hutchison Holdings			1,089,972	8,708,127	1.589%
Continental			63,442	8,398,105	1.533%
Deutsche Telekom			149,449	3,011,911	0.550%
Eni			441,263	5,437,336	0.992%
EssilorLuxottica			50,347	8,201,879	1.497%
Eurofins Scientific			60,091	5,743,515	1.048%
Exor			75,880	6,399,939	1.168%
GlaxoSmithKline			384,353	6,804,133	1.242%
Great Portland Estates			726,943	6,811,627	1.243%
Groupe Bruxelles Lambert			130,205	13,469,192	2.458%
HAL Trust			54,125	9,209,131	1.681%
Heineken			76,270	7,829,718	1.429%
Henkel AG KGaA			62,117	6,984,049	1.275%
H Lundbeck			169,195	5,777,406	1.054%
Hoshizaki			84,500	7,555,954	1.379%
HOYA			52,500	6,179,084	1.128%
Industrivarden			192,939	6,770,972	1.236%
Investor			88,874	7,091,238	1.294%
Ipsen			56,484	4,842,073	0.884%
Japan Tobacco			373,700	7,178,929	1.310%
JCDecaux			233,557	5,887,905	1.075%
Kirin Holdings			402,100	7,715,550	1.408%
Koninklijke Philips			125,364	7,148,931	1.305%
L E Lundbergforetagen			68,703	3,752,202	0.685%
Metso Outotec			368,048	4,103,597	0.749%
Millicom International Cellular			146,169	5,624,250	1.027%
Mitsubishi Corporation			312,200	8,850,576	1.615%
Mitsubishi Electric			524,000	8,008,319	1.462%
Munich Re			18,731	5,768,570	1.053%
National Grid			700,187	8,311,625	1.517%
Nestle			88,667	9,884,277	1.804%
Nippon Telegraph & Telephone			236,400	6,099,574	1.113%
Novartis			109,312	9,344,068	1.705%
Otsuka Holdings			196,500	8,333,353	1.521%
Power Corp of Canada			212,974	5,597,622	1.022%
Prosus			47,726	5,310,890	0.969%
Red Electrica			476,740	8,456,381	1.543%
Roche Holding			29,395	9,522,316	1.738%
Sampo			211,504	9,536,756	1.741%
Sanofi			91,067	9,005,083	1.644%
Schneider Electric			35,559	5,416,886	0.989%
Shimano			23,300	5,564,980	1.016%
Siemens			32,484	5,337,498	0.974%
Smith & Nephew			473,269	8,985,000	1.640%
Smiths Group			265,701	5,628,731	1.027%
Sprott Physical Gold & Silver Trust			419,600	7,288,452	1.330%
Suntory Beverage & Food			213,000	7,942,915	1.450%
Thales			90,639	8,995,867	1.642%
Total			204,764	9,546,051	1.742%

Tricon Residential		581,092	5,946,402	1.085%
TRP Government Reserve	0.04	50,616,531	50,616,531	9.238%
UBS		406,528	6,289,593	1.148%
Unilever		136,201	7,604,212	1.388%
Vodafone		1,730,732	3,156,121	0.576%
Wendel		80,778	10,024,562	1.830%
Total Investments in Securities			545,791,740	

NET ASSETS **547,896,128**

NET ASSET VALUE PER SHARE

International Disciplined Equity Fund Shares **11.25**
(\$125,906,196 / 11,194,165 Shares Outstanding)

International Disciplined Equity Fund - Advisor Class Shares **11.16**
(\$3,802,717 / 340,630 Shares Outstanding)

International Disciplined Equity Fund - I Class Shares **11.24**
(\$418,187,214 / 37,218,408 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.