

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AIA Group			584,400	4,401,609	0.947%
Airbus			33,031	5,808,033	1.249%
Amadeus IT			73,625	5,606,873	1.206%
Anglo American			166,366	4,606,127	0.991%
ASML Holding			10,867	7,113,586	1.530%
Ayala			561,830	5,802,386	1.248%
Badger Infrastructure Solution			175,800	4,746,631	1.021%
Barry Callebaut			3,437	4,552,884	0.979%
Bhp			224,365	5,353,263	1.151%
BP			1,026,723	5,779,409	1.243%
Brookfield			103,400	5,410,494	1.164%
BT Group			1,848,379	3,956,859	0.851%
Cellnex Telecom			188,511	6,685,192	1.438%
Continental			60,522	4,220,686	0.908%
Euronext			33,363	4,818,399	1.036%
Exchange Income			144,741	5,000,189	1.075%
Exor			75,990	6,858,185	1.475%
Groupe Bruxelles Lambert			95,298	7,082,368	1.523%
GSK			376,534	7,105,516	1.528%
HAL Trust			37,896	4,814,010	1.035%
Hamamatsu Photonics KK			759,400	7,396,456	1.591%
Heineken			96,965	7,895,460	1.698%
Henkel AG KGaA			84,892	6,738,174	1.449%
Hiscox			368,255	5,589,848	1.202%
HOYA			27,700	3,108,239	0.668%
Industrivarden			170,097	6,221,306	1.338%
Infineon Technologies			177,832	5,838,729	1.256%
ING Groep			349,605	6,793,836	1.461%
Investor			231,602	6,878,822	1.479%
Jardine Matheson Holdings			66,200	2,804,232	0.603%
Kinnevik			723,750	5,075,206	1.091%
Koninklijke Philips			234,447	5,918,473	1.273%
L E Lundbergforetagen			145,680	7,280,302	1.566%
LVMH Moet Hennessy Louis Vuitton			13,101	8,090,566	1.740%
Mitsubishi Electric			343,700	6,251,598	1.344%
Mitsubishi Estate			338,600	5,506,722	1.184%
Mondi			420,296	6,225,181	1.339%
Nabtesco			393,900	6,086,037	1.309%
National Grid			548,388	7,145,593	1.537%
Nestle			69,419	7,009,769	1.508%
Nidec			470,600	7,842,284	1.687%
Nippon Sanso Holdings			208,800	6,302,817	1.356%
Nippon Telegraph & Telephone			7,515,900	7,272,641	1.564%
Nissan Chemical			231,600	6,882,643	1.480%
Novartis			63,147	6,983,105	1.502%
Olympus			449,800	5,857,867	1.260%
Omron			218,800	6,162,803	1.325%
Prudential			449,190	4,790,262	1.030%
Prudential			457,900	6	0.000%
Reckitt Benckiser			61,228	4,133,289	0.889%
Renesas Electronics			365,700	4,860,430	1.045%
Roche Holding			21,168	6,950,329	1.495%
Sampo			734,573	7,022,383	1.510%
Sanofi			65,118	7,169,135	1.542%
Schneider Electric			20,170	4,591,766	0.988%
Shell			174,603	6,366,697	1.369%
Shimadzu			235,900	5,884,091	1.265%
Shimano			38,900	5,458,850	1.174%
Siemens			31,434	7,195,101	1.547%
Singapore Telecommunications			1,095,200	2,794,834	0.601%
Smith & Nephew			430,748	6,032,496	1.297%
Smiths Group			272,924	6,802,492	1.463%
Societe Generale			94,193	4,211,340	0.906%
Sony			175,700	4,423,636	0.951%
Standard Chartered			443,088	6,517,009	1.402%

Suntory Beverage & Food		206,200	6,822,774	1.467%
Symrise		62,414	6,452,087	1.388%
Tamburi Investment Partners		892,280	7,084,265	1.524%
Thales		25,430	6,746,538	1.451%
Tokyo Electron		43,100	5,796,048	1.247%
TotalEnergies		97,385	6,275,981	1.350%
Traton		184,063	6,183,483	1.330%
TRP Government Reserve	4.39	18,834,507	18,834,507	4.051%
Unicharm		635,600	5,055,812	1.087%
Unilever		96,095	5,713,280	1.229%
Volkswagen		46,035	4,652,481	1.001%
Wendel		55,948	5,378,744	1.157%
Total Investments in Securities			461,081,554	

NET ASSETS 464,975,996

NET ASSET VALUE PER SHARE

International Disciplined Equity Fund Shares (\$58,869,375 / 5,674,826 Shares Outstanding)	10.37
International Disciplined Equity Fund - Advisor Class Shares (\$3,563,155 / 346,769 Shares Outstanding)	10.28
International Disciplined Equity Fund - I Class Shares (\$406,391,942 / 39,493,279 Shares Outstanding)	10.29

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory

filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.