

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Allianz			4,917	1,095,747	0.976%
Amcor			164,938	1,804,652	1.608%
Asics			117,900	1,586,521	1.413%
ASML Holding			7,294	1,370,912	1.221%
Assa Abloy			44,715	965,054	0.860%
Astellas Pharma			81,500	1,224,602	1.091%
BAE Systems			270,195	1,698,390	1.513%
BASF			22,637	1,669,415	1.487%
Bayer			23,000	1,481,020	1.319%
Beiersdorf			15,021	1,563,780	1.393%
Bhp			46,402	1,119,546	0.997%
BNP Paribas			44,330	2,109,596	1.879%
British American Tobacco			25,838	1,077,911	0.960%
CK Hutchison Holdings			142,972	1,503,402	1.339%
Continental			8,921	1,345,819	1.199%
Daimler			24,595	1,443,323	1.286%
Deutsche Telekom			55,992	930,210	0.829%
Eni			111,793	1,975,228	1.760%
Epiroc			141,199	1,352,802	1.205%
EssilorLuxottica			11,811	1,290,238	1.149%
Essity			32,672	942,859	0.840%
GEA Group			44,627	1,169,626	1.042%
GlaxoSmithKline			52,925	1,099,565	0.980%
Groupe Bruxelles Lambert			17,790	1,729,557	1.541%
HAL Trust			11,105	1,695,618	1.511%
Heineken			11,062	1,169,193	1.042%
Henkel AG KGaA			18,434	1,883,492	1.678%
H. Lundbeck			27,887	1,209,322	1.077%
Hoshizaki			26,400	1,638,819	1.460%
HOYA			16,800	1,112,787	0.991%
Industrivarden			80,785	1,694,107	1.509%
Investor			23,785	1,072,153	0.955%
Japan Tobacco			69,000	1,708,981	1.522%
JCDecaux			38,697	1,177,712	1.049%
Kinnevik			42,234	1,095,384	0.976%
Kirin Holdings			65,000	1,555,039	1.385%
Klepierre			43,090	1,507,683	1.343%
L E Lundbergforetagen			49,310	1,561,663	1.391%
Mitsubishi Corporation			55,700	1,550,757	1.381%
Mitsubishi Electric			139,400	1,798,594	1.602%
National Grid			118,427	1,314,585	1.171%
Nestle			19,659	1,874,494	1.670%
Nippon Telegraph & Telephone			37,100	1,581,613	1.409%
Novartis			18,590	1,786,862	1.592%
Novozymes			27,001	1,241,798	1.106%
Ontex			42,099	947,537	0.844%
Otsuka Holdings			41,200	1,622,166	1.445%
Pargesa Holding			20,802	1,631,406	1.453%
Power Corp of Canada			49,700	1,158,867	1.032%
PRADA			468,200	1,395,679	1.243%
Reckitt Benckiser			13,184	1,097,213	0.977%
Roche Holding			6,711	1,849,249	1.647%
Sampo			30,742	1,393,322	1.241%
Samsonite International			388,200	1,247,297	1.111%
Sanofi			16,932	1,497,206	1.334%
Schneider Electric			17,413	1,366,729	1.218%
Shimano			7,000	1,139,718	1.015%
Siemens			14,549	1,564,643	1.394%
Smiths Group			67,179	1,257,112	1.120%
Sprott Physical Gold & Silver Trust			196,500	2,436,600	2.171%
Standard Chartered			197,233	1,520,348	1.354%
Suntory Beverage & Food			30,000	1,410,946	1.257%
Total			44,022	2,449,806	2.182%
TRP Government Reserve	2.49		11,588,344	11,588,344	10.323%
Unilever			19,173	1,117,819	0.996%

Vodafone	986,863	1,798,321	1.602%
Wartsila	90,910	1,470,267	1.310%
Wendel	13,485	1,699,369	1.514%
Yara International	34,400	1,409,539	1.256%
Zurich Insurance Group	2,691	890,819	0.794%
Total Investments in Securities		111,740,754	

NET ASSETS **112,252,334**

NET ASSET VALUE PER SHARE

International Disciplined Equity Fund Shares **9.94**
(\$16,643,679 / 1,674,850 Shares Outstanding)

International Disciplined Equity Fund - Advisor Class Shares **9.89**
(\$2,109,324 / 213,288 Shares Outstanding)

International Disciplined Equity Fund - I Class Shares **9.89**
(\$93,499,330 / 9,453,124 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.