## T. Rowe Price Health Sciences Fund (Unaudited)

## Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AbbVie			677,865	62,492,374	0.543%
Abcam			1,180,926	16,437,907	0.143%
Abeona Therapeutics			693,533	4,951,826	0.043%
Acadia Healthcare			783,953	20,155,432	0.175%
ACADIA Pharmaceuticals			2,408,330	38,942,696	0.339%
Acceleron Pharma			1,569,725	68,361,524	0.594%
Agilent Technologies			3,353,848	226,250,586	1.967%
Agios Pharmaceuticals			524,066	24,164,683	0.210%
Aimmune Therapeutics			1,256,688	30,059,977	0.261%
Alder Biopharmaceuticals			2,580,148	26,446,517	0.230%
Alexion Pharmaceuticals			2,360,695	229,837,265	1.998%
Align Technology			273,213	57,218,999	0.498%
Alkermes			577,496	17,041,907	0.148%
Allergan			558,902	74,702,841	0.650%
Allogene therapeutics			321,534	8,658,911	0.075%
Allogene therapeutics			564,871	14,451,377	0.126%
Alnylam Pharmaceuticals			602,873	43,955,470	0.382%
Amarin, ADR			2,273,438	30,941,491	0.269%
Angen Angen			541,100	105,335,937	0.916%
AnaptysBio Anathanas			222,996	14,224,915	0.124%
Anthem			1,410,600	370,465,878	3.221%
Argenx, ADR			694,077	66,679,977	0.580%
Array BioPharma			2,463,007	35,097,850	0.305%
Ascendis Pharma, ADR			949,553	59,489,495	0.517%
Astellas Pharma			801,600	10,241,750	0.089%
AstraZeneca, ADR			4,049,800	153,811,404	1.337%
Atara Biotherapeutics			788,292	27,385,264	0.238%
Audentes Therapeutics			461,250	9,833,850	0.086%
BECTON DICKINSON AND CO CVT 6.125000 A			410,598	23,618,090	0.205%
Becton, Dickinson & Company			2,361,410	532,072,901	4.626%
BeiGene			2	22	0.000%
BeiGene, ADR			316,401	44,378,404	0.386%
Biogen			441,224	132,773,126	1.154%
BioMarin Pharmaceutical			1,208,588	102,911,268	0.895%
Bluebird Bio			657,663	65,240,170	0.567%
Blueprint Medicines			797,842	43,011,662	0.374%
Bristol-Myers Squibb			1,173,736	61,010,797	0.530%
Bruker			1,507,264	44,871,249	0.390%
Cara Therapeutics			620,691	8,068,983	0.070%
Celgene			992,602	63,615,862	0.553%
Centene			1,940,534	223,743,570	1.945%
Chugai Pharmaceutical			584,800	33,917,954	0.295%
Cigna			1,844,530	350,313,160	3.046%
Cooper Companies			398,508	101,420,286	0.882%
Corvus Pharmaceuticals			574,068	2,106,830	0.018%
CVS Health			931,746	61,047,998	0.531%
Daiichi Sankyo			1,420,600	45,438,892	0.395%
Danaher			1,827,659	188,468,196	1.639%
DaVita			406,516	20,919,313	0.182%
Dexcom			143,331	17,171,054	0.149%
Editas Medicine			259,250	5,897,938	0.051%
Eisai			489,300	37,881,519	0.329%
Elanco Animal Health					
Eli Lilly			479,409 2,341,600	15,115,766 270,969,952	0.131% 2.356%
Enanta Pharmaceuticals					
			502,056	35,560,626 58,512,630	0.309%
Exact Sciences  Evaluric			927,300	58,512,630	0.509%
Exelixis  Fate Therepouties			892,105	17,547,705	0.153%
Fate Therapeutics			658,618	8,450,069	0.073%
FibroGen Time of the control of the			782,173	36,198,966	0.315%
Five Prime Therapeutics			337,469	3,138,462	0.027%
G1 therapeutics			709,199	13,581,161	0.118%
GenMark Diagnostics			2,637,599	12,818,731	0.111%
Gilead Sciences			1,205,702	75,416,660	0.656%
Global Blood Therapeutics			640,525	26,293,551	0.229%
GlycoMimetics			964,896	9,137,565	0.079%

ON Positional of Miller (Company)	Guardant Health			254,560	9,568,910	0.083%
150   150	Guardant Health					0.119%
1999   1999	GW Pharmaceuticals, ADR			188,017	18,310,976	0.159%
対象性 からい でき かい	HCA Healthcare			1,856,693	231,065,444	2.009%
Description	Hologic			3,297,600	135,531,360	1.178%
1998   1998	HTG Molecular Diagnostics			1,629,330	4,138,498	0.036%
1987年	Humana					1.580%
Marie   Mari						0.598%
Section   Sect						
mills builds         1,000,00						
1979   1979						
の次のでは						
Internation of Modernation (Modernation (Modern	IRONWOOD PHARMA CB 2.25% 6/22	2.25	6/15/22			0.112%
	Ironwood Pharmaceuticals					0.091%
uso Ordogo         6200 gr         527.72 gr         027.72 gr <td< td=""><td>Kyowa Hakko Kirin</td><td></td><td></td><td>958,100</td><td>18,104,340</td><td>0.157%</td></td<>	Kyowa Hakko Kirin			958,100	18,104,340	0.157%
Nome of the Comment of the C	Lantheus Holdings			895,910	14,020,992	0.122%
Words         2,000,230         18,000,050         5,000,050         1,000,050         1,000,050         5	Loxo Oncology			623,058	87,271,734	0.759%
Waster         Astate         Astate<	Madrigal Pharmaceuticals			72,956	8,223,600	0.072%
Water Samuelane         9.196         4.092755         6.200           Water Seengeates         9.50         5.64 del         0.000           Water Seengeates         9.50         5.64 del         0.000           Water Seengeates         9.50         5.75 del         0.000           Water Seengeates         9.50         7.75 del         0.000           Water Seenges         9.50         7.75 del         0.000           Mysell         9.50         7.50 del         0.000           Mysell         9.50         7.50 del         0.000           Mysell         9.50         7.50 del         0.000           Mysell         9.50	Merck			2,550,223	194,862,539	1.694%
Marce Namescooks         532-547         526-567	Merus BV			243,334	3,406,676	0.030%
Monte de Presputir         35,86         51,00         30,00           Miste de Resputir         30,85         4,00         20,00           Miste de Resputir         61,20         7,110,00         2,00           Machenta         61,20         7,110,00         2,00           Machenta         65,50         7,00,00         3,00         3,00           Maint Françanción         85,50         10,00 </td <td>Mettler-Toledo International</td> <td></td> <td></td> <td>71,250</td> <td>40,297,575</td> <td>0.350%</td>	Mettler-Toledo International			71,250	40,297,575	0.350%
Motern Inferiorate         308-81         4.058-87         0.0200           Autor Inferiorate         912-38         7.178-02         0.178-02           Autor Controct         85-10         7.758-02         0.200           Movern Southers         85-10         7.758-02         0.200           Movern Southers         15-20         7.758-02         0.048           Montre Transposition         15-20         7.748-02         0.148           Montre Control         15-20         1.166-02         1.166-02         1.166-02           Nomer         21,000         21,000         20,000         1.166-02         1.166-02         1.166-02           Nomer         21,000         20,000         20,000         20,000         20,000         1.166-02         <	Minerva Neurosciences					0.052%
Moha Hantboos         61.26 m         71.72.00 m         0.010 m           Mondaulin         65.01 m         27.856 kg         0.020 m           Monoar Simons         65.05 m         10.756 kg         0.020 m           Monoari Simons         65.05 m         10.756 kg         0.020 m           Monoari Marina         12.22 m         11.22 m         11.22 m         0.020 m           Monoari Marina         12.22 m         11.22 m         11.22 m         0.020 m           Monoari         12.22 m         11.22 m         11.22 m         0.020 m           Monoari         12.22 m         12.22 m         0.020 m         0.020 m           Portunite         73.16 m         0.27 m         0.020 m         0	Moderna therapeutics					0.005%
Modernia         1844-88         2.08.01.38         0.22.00.28           Monati Tearpardia         1855-90         1857-180         1.07.00.20						0.039%
Mount Sources         68,50 mm         17,878,21 mm         0,878,21 mm         17,878,21 mm         0,878,21 mm         0,878,22 mm						
Notes Therapatics         \$1,222         7,40 (28)         0.5290           Notes of the Bushishout         1,822,842         15,807,845         1,000           Notes of the Bushishout         1,822,842         1,827,847         1,828,847         1,827,847         1,828,847						
Nemouries Dougnemes         1.62.0002         1.53.7.584         1.0000           Novestie         2.191.687         1.977.05,471         1.82.25         2.278.000           Novesties         958.500         1.977.05,471         2.978.000         2.98.25         2.278.000         2.98.25         2.278.000         2.98.25         2.278.000         2.98.25         2.278.000         2.98.25						
Nonetie         2.1816/87         16.705.47         1.6226           Nonotore         953.80         31.93.224         0.279           Present         953.80         31.93.224         0.279           Filter         7,73.10         0.374.62.615         2.934           Outsein         980.027         1.480.005         1.476.271         0.205           Outsein         980.021         1.778.210         0.374.62.613         1.179.70           Outsein         980.021         1.478.271         0.305           RECENDRO         980.021         1.478.271         0.305           RECENDRO         980.025         1.514.475         0.191           RECENDRO         980.006         1.514.475         0.191           RECENDRO         980.001         1.707.100         0.191           RECENDRO         980.001         1.707.100         0.191           RECENDRO         1.708.000         1.707.100         0.191           RECENDRO         1.709.000         1.709.000         1.709.000         0.191           Recent France Contract         1.709.000         1.709.000         1.709.000         1.709.000         1.709.000         1.709.000         1.709.000         1.709.000 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td></th<>						
Noone         95.000         31.833.24         0.2799           Freminis         265.64         35.26.66         35.276           Oumbre         927.00         14.800.00         19.20           Guerre         85.00         14.800.00         19.20           Regensor Punnoceulasis         90.00         15.00         11.72           Reference         90.00         15.01         15.01           Reference         90.00         15.01         15.01           Reference         90.00         15.01         15.01           Select Ferrence         15.00         15.00         15.00           Select Ferrence						
Penumbria         288.596         35.00.007         0.2027           Piter         7,731,00         357.602.516         2.823           Quietific         80.279         4.869.046         0.1900           Quietific         85.033         11,722.71         0.2036           Quietific         95.033         11,742.71         0.2036           RECENDO         98.028         15,114.376         0.1318           RECENDO         300.003         7,007.109         0.0019           RECENDO         300.003         7,007.003         0.0019           RECENDO         300.003         0.0019         1.0019         1.0019         1.0019         1.0019         1.0019         1.0019         1.0019         1.0019         1.0019         1.0019         1.0019						
Prince   P						0.307%
Oudel         885,033         41,742,71         0,380%           Registrior Pharmaceuticis         380,685         137,885,851         1,1975           REFERENCIA         380,685         137,885,851         1,1975           Referencia Control         200,883         7,00,159         0,091%           Robert Holding         300,040         98,978,382         0,043%           Rocket Pharmaceuticis         372,485         5,515,753         0,040%           SAGE Transportice         1,800,094         178,150,240         1,540%           Seatile Genetics         1,800,094         178,150,240         1,540%           Senitr Control         1,800,094         178,150,240         1,440           Senitr Control         1,900,000         2,640,7818         2,200           Senitr Control         1,900,000         2,640,7818         2,200           Senitr Control         1,900,000         2,640,7818         2,200           Senitr Control         1,900,000         2,640,7818 </td <td>Pfizer</td> <td></td> <td></td> <td></td> <td></td> <td>2.934%</td>	Pfizer					2.934%
Regenation Pramateuticals         388.883         137.898.531         1.1979           REGENDIO         300.205         15,114.375         0.118           REGENDIO         300.205         15,114.375         0.108           Reche Plantamounicials         300.640         08,077.55         0.6818           Roche Didding         377.455         5,151.783         0.049           Rockel Plantamounicials         1,280.804         178,190.26         1.549           Streph Thompoulties         1,280.804         178,190.26         1.549           Streph Thompoulties         1,555.159         167,631.902         1.437           Staffs Carelate         988.421         86,003.349         0.489           Shire, ADR         300.381         56,003.349         0.489           Shire, ADR         379.799         28,647.818         0.209           Shire, ADR         1,729.219         280,930.338         2.443           Teledox         1,729.219         280,930.338         2.243           Teledox         1,729.219         280,930.338         2.243           Teledox         1,729.219         280,930.338         2.243           Teledox         1,729.219         280,930.338         2.243	Quanterix			802,790	14,699,085	0.128%
REGENDRIO         980.298         1,114,275         0,1319           Reymm Paramesoidals         200.883         7,007,190         0,0849           Roche Holding         307,405         5,519,700         0,0849           Roche Holding         1,559,804         75,519,700         0,0849           SAGE Transpoiles         1,559,804         176,559,804         1,559,804         1,559,804         1,559,804         1,659,704	Quidel			855,033	41,742,711	0.363%
Reynem Pharmacouticals         260,883         7,071,150         0,06119           Roche Holding         300,400         9,079,832         0,848           RAGE Therapeutics         372,466         5,519,783         0,948           SAGE Therapeutics         1,859,894         178,159,246         1,549           Sample Therapeutics         1,859,894         178,159,246         1,559           Sample Therapeutics         98,8421         1,675,31,502         1,475           Shire, ADR         38,831         1,680,33,49         0,478           Shire, ADR         375,391         2,6457,816         0,239           Shiry, ADR         075,979         2,0457,816         0,239           Shiry, ADR         075,979         2,0457,816         0,239           Shiry, ADR         375,927         2,6457,816         0,239           Shiry, ADR         385,923         3,254,716         0,239           Ta	Regeneron Pharmaceuticals			368,663	137,695,631	1.197%
Roche Holding         300.60         96.978.832         0.848%           Roche Photmocoulcails         377.455         5.519.737         0.048%           Roche Photmocoulcails         377.855         5.519.737         0.048%           Saregia Therapeutics         1.538.599         167.531.902         1.457%           Sought Genetics         988.421         6.003.094         0.457%           Sheep ADR         368.633         368.633.149         0.458%           Spuk Therapeutics         676.979         20.457.818         0.230%           Stripkar         1,792.19         280.903.82         2.448%           Stripkar         1,792.19         280.903.82         2.448%           Teleflex         359.233         92.854.56         0.807%           Teleflex         359.233         92.854.56         0.807%           Therapeutics MD         1,266.777         4,903.01         0.498%           Therapeutics MD         1,279.299         342.241.823         2.976%           Tocage         2,740.04         7.071.762         0.801%           Therapeutics MD         1,529.299         342.241.823         2.976%           Tocage ADR         2,529.299         342.241.823         2.976%	REGENXBIO			360,295	15,114,375	0.131%
Rodest Pharmaceuticals         372,455         5,519,783         0.0489/           SAGE Therapeutics         1886,884         175,159,266         1.5498           Sergista Therapeutics         189,421         65,053,349         0.4579           Soutio Genotics         98,421         56,050,334         0.4579           Silve, ADR         326,311         56,083,349         0.4549           Stryker         179,219         28,050,222         2.4489           Tildock Hoalth         675,979         26,457,218         0.9279           Teleflox         179,221         28,090,222         2.489           Teleflox         352,33         28,584,546         0.9079           Teleflox         352,33         28,584,546         0.9079           Teleflox         352,33         22,584,546         0.9079           Temperative MD         1,298,279         32,241,823         2,9769           Temperative Signific         1,522,299         32,241,823         2,9769           Temperative Signific         2,576,476         4,700,476         0.3729           Ultrageny Pharmaceutical         1,522,299         42,241,823         2,0769           Ultrageny Pharmaceutical         2,756,476         4,7769,476	Rhythm Pharmaceuticals			260,683	7,007,159	0.061%
SAGE* Therapeutics         1,859,894         178,159,246         1,549 th           Sarepla Therapeutics         1,335,159         167,531,902         1,457 th           Shire, ADR         328,381         56,603,349         0,494 th           Spark Therapeutics         675,679         26,678,781         0,230 th           Spriker         1,792,219         280,933,28         2,438 th           Teledice Health         611,50         33,926,925         0,289 th           Telefex         359,233         39,286,935         0,289 th           Telefex         359,233         32,845,46         0,807 th           Therapeutics MD         1,288,977         4,903,001         0,843 th           Therapeutics MD         2,284 th         4,903,001         0,843 th           Therapeutics MD         2,284 th         4,862,21         0,907 th           Therapeutics MD         2,284 th         4,862,2	Roche Holding			390,640	96,979,832	0.843%
Sampla Therapoulics         1,535,159         167,531,802         1.467%           Seattle Genetcs         988,421         56,003,934         0.487%           Shire, ADR         326,381         56,803,349         0.487%           Shire, ADR         675,979         26,467,818         0.230%           Shyler         1,702,219         280,303,282         2,438           Teladoc Health         671,500         33,268,255         0.280%           Telefler         369,233         22,864,546         0.807%           Therapoulics MD         1,286,877         4,903,001         0.043%           Therapoulics MD         1,289,877         4,903,001         0.043%           Therapoulics Shoftlis         1,529,399         342,241,823         2,976%           Totagen         274,00         7,017,62         0.061%           Therapoulics MD         1,529,399         342,241,823         2,976%           Totagen Spintflis         1,529,399         342,241,823         2,976%           Totagen Spintflis         1,529,399         342,241,823         2,976%           Totagen Spintflis         2,15         4,276,476         0.372%           Ulintagenyz Pharmaceutical         2,15         4,276,476         0.	Rocket Pharmaceuticals				5,519,783	0.048%
Seattie Genetics         988,421         66,003,394         0.487%           Sine, A DR         326,381         66,003,394         0.494%           Spark Therapeutics         675,979         26,457,818         0.230,303         22,4478           Stykar         1,792,219         280,303,328         2,443%           Teladoc Health         671,500         33,286,255         0.289%           Toleflox         309,233         30,284,546         0.807%           Tolerapoutics MD         1,286,877         4,900,101         0.481%           Therapoutics Bigharma         274,004         7,011,762         0.681%           Tocagen         570,008         4,862,212         0.941%           Tocagen         245         4,766,476         42,786,476         0.375%           Universal Health Group         3,594,794         895,535,081         7,879           Universal Health Services         197,303         23,008,128         0.200           Wall Life Sciences         2,712,18         11,019,21         0.069%           Well Care Health Plans         505,301         11,619,22         0.069%           Well Care Health Plans         505,301         11,619,22         0.069%           Well Care Health Plans	SAGE Therapeutics					1.549%
Shire, ADR         326,381         56,803,349         0.494%           Spark Therapeutics         675,979         26,457,818         0.230%           Striker         1,792,219         280,303,328         2,443%           Toladoc Health         671,500         33,286,255         0.289%           Teleflex         359,233         92,854,546         0.807%           Therapeutics MD         1,286,877         4,903,001         0.043%           Therapeutics MD         27,400         7,011,762         0.61%           Therapeutics MD         27,400         7,011,762         0.61%           Therapeutics MD         1,529,239         342,241,823         2,978%           Therapeutics MD         5,030,301         0.043%         1,529,239         342,241,823         2,978%           Therapeutics MD         5,030,301         4,882,212         0.041%         2,018         3,003,001         0.043%           Therapeutics MD         2,45         42,766,476         42,766,476         0.722%         0.043%           Tologon         3,547,94         42,766,476         42,766,476         0.722%         0.032%           Universal Health Services         197,333         23,008,128         0.209%           W						1.457%
Spark Therspeutics         675,979         26,457,818         0.230%           Sityler         1792,219         28,038,038         2,443%           Toladoc Health         671,500         33,286,255         0.280%           Toleflex         359,233         92,845,456         0.807%           Therspeutics MD         1,286,677         4,903,01         0.043%           Thermore Siber Scientific         1,529,299         342,241,823         2,976%           Tocagen         570,00         48,221,2         0.041%           TRP Government Reserve         2,45         42,766,476         42,766,476         0.372%           Ulvagenyx Pharmaceutical         35,94,794         485,555,681         7,787%           Universal Health Services         2,678,500         440,485         3,386,261         3,31%           Use Class Sciences         2,712,16         11,401,22         0.099%           West Pharmaceutical Services         2,712,60         14,043,489         3,861,76           West Pharmaceutical Services         2,712,61         11,401,421         0.099%           West Pharmaceutical Services         2,720,316         54,933,022         0.478%           Weight Medical         10,102         1,619%         0.000% <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Stryker         1,792,219         280,930,328         2,443W           Teladoc Health         671,500         33,266,255         0,269 M           Telaflex         359,233         92,848,448         0,807 W           Telaflex         1,286,877         4,903,001         0,043W           Therapeutoc Biopharma         274,004         7,011,762         0,61%           Thermo Fisher Scientific         1,529,299         342,241,823         2,976W           Tocagen         570,306         4,882,212         0,041W           TRP Government Reserve         2,45         42,766,476         4,2766,476         0,373W           Ultragenyx Pharmaceutical         35,94,724         380,535,601         7,787W           Universal Health Services         197,333         23,008,128         0,200W           Vertex Pharmaceuticals         2,679,599         444,034,859         3,881W           Wall-Case Health Plans         565,703         133,566,116         1,161           West Pharmaceutical Services         715,059         70,097,234         0,609W           Wight Medical         2,003,16         54,930,02         0,478W           Wight Medical         2,003,16         54,930,02         0,478W           Wight Medical <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Teladoc Health         671,500         33,286.256         0.289%           Teleflex         359,233         22,864,646         0.807%           Therapeutics MD         1,286,877         4,903,010         0.443%           Therapeutics Biopharma         274,004         7,011,762         0.618%           Therm Fisher Scientific         1,529,299         342,241,823         2,975%           Tocagen         570,300         4,682,212         0.041%           TRP Government Reserve         2,45         42,766,476         42,766,476         0.372%           Ultragenyx Pharmaceutical         3,594,724         38,503,261         7,775%           United Health Services         3,594,724         385,532,681         7,775%           Vertex Pharmaceuticals         2,679,599         444,034,859         3,861%           Wall Case health Plans         567,00         33,563,166         11,101,921         0.099%           West Pharmaceutical Services         271,216         11,401,921         0.099%           West Pharmaceutical Services         31,503,106         11,610           West Pharmaceutical Services         31,000,007         0.007,207           Wight Medical         30,000,007         0.000,007           Wight Medical						
Telefiex         359,33         92,854,546         0.807W           Therapeutics MD         1,286,877         4,903,001         0.43%           Therapeutics MD         274,004         7,011,762         0.61%           Thermor Fisher Scientific         1,529,99         342,241,823         2,706           Treapeut         2,45         42,766,476         42,766,476         0.372%           Ultragenyx Pharmaceutical         875,121         38,050,261         0.331%           Universal Health Services         197,303         23,008,128         0.200%           Vertex Pharmaceuticals         197,303         23,008,128         0.200%           Vertex Pharmaceuticals         2,679,500         44,034,859         3.861         7.787%           Wale Life Sciences         271,216         11,01,921         0.099%           Wale Life Sciences         271,216         11,01,921         0.099%           Wight Medical         56,730         133,663,196         1.161%           West Pharmaceutical Services         71,007,234         0.609%           Wight Medical         101,207         1,265         0.000%           Xencor         1,714,22         61,394,223         0.076%           Zali Lab, ADR         20,0						
Therapeutics MD         1.286.877         4,903.001         0.043%           Theravance Biophama         274,004         7,011,762         0.061%           Thermo Fisher Scientific         1,592,993         342,241,823         2,976%           Tocagen         570,306         4,682,212         0.01%           Ultragency Pharmaceutical         45         42,766,476         42,766,476         0.372%           Ultragency Pharmaceutical         3594,794         895,535.081         7,787%           Universal Health Services         197,393         23,006,128         0.20%           Vertex Pharmaceuticals         267,959         444,034,859         3,861%           Well Care Health Plans         565,730         133,563,196         1,161%           West Pharmaceutical Services         715,099         70,097,234         0,609%           Wright Medical         2,020,316         54,993,002         0,478%           Wight Medical         101,207         1,265         0,000%           Xencor         376,058         873,2067         0,578%           Zaja Lab, ADR         350,467         370,087,277         0,778%           Miscellaneous Securities ‡         688,392,161         0,778%						0.209%
Theravance Biopharma         274,04         7,011,762         0.61%           Thermor Fisher Scientific         1,529,299         342,241,823         2.976%           Tocagen         570,306         4,682,212         0.041%           TRP Government Reserve         2,45         42,766,476         42,766,476         0.372%           Ultragenyx Pharmaceutical         875,121         38,650,261         0.33%           United Health Group         3,594,794         895,350,81         7,787%           Vertex Pharmaceuticals         197,393         23,008,128         0.20%           Vertex Pharmaceuticals         2,679,590         444,034,859         3,861%           Well Care Health Plans         565,730         133,563,196         1,161%           West Pharmaceutical Services         715,099         70,097,234         0.009%           Wright Medical         2,020,316         54,930,02         0.478%           Wright Medical         101,207         1,265         0.000%           Wright Medical         101,207         1,265         0.000%           Xencor         1,774,42         61,994,223         0.53%           Zai Lab, ADR         360,607         376,008         8,732,067         0.07% <th< td=""><td>Therapeutics MD</td><td></td><td></td><td></td><td></td><td>0.043%</td></th<>	Therapeutics MD					0.043%
Thermor Fisher Scientific         1,529,299         342,241,823         2,976%           Tocagen         570,306         4,682,212         0,041%           TRP Government Reserve         2.45         42,766,476         42,766,476         0,372%           Ultragenyx Pharmaceutical         875,121         38,050,261         0,331%           Universal Health Group         3,544,794         895,535,081         7,787%           Universal Health Services         197,393         23,008,128         0,200%           Vertex Pharmaceuticals         2,679,599         444,034,859         3,861%           Walve Life Sciences         271,216         11,401,921         0,099%           Well Care Health Plans         565,730         133,563,169         1,161%           West Pharmaceutical Services         715,059         70,097,234         0,609%           Wright Medical         2,003,316         54,930,02         0,478%           Wright Medical         101,207         1,265         0,000%           Xencor         17,1442         61,994,223         0,539%           Zai Lab, ADR         350,667         31,000,27         0,076%           Zogenix         850,467         31,000,27         0,776%           Miscellaneous S	Theravance Biopharma					0.061%
TRP Government Reserve       2.45       42,766,476       42,766,476       0.372W         Ultragenyx Pharmaceutical       875,121       38,050,261       0.331W         United Health Group       3,594,794       895,535,081       7.787W         Universal Health Services       197,393       23,008,128       0.200W         Vertex Pharmaceuticals       2,679,590       444,034,859       3.861W         Wave Life Sciences       271,216       11,401,921       0.099W         Well Care Health Plans       565,730       133,563,196       1.161W         West Pharmaceutical Services       715,059       70,097,234       0.609W         Wright Medical       2,020,316       54,993,002       0.478W         Wight Medical       101,207       1,265       0.000W         Xencor       1,714,442       61,994,223       0.539W         Zai Lab, ADR       376,058       8,732,067       0.076W         Zogenix       850,467       31,008,027       0.270W         Miscellaneous Securities ‡       688,332,161       688,332,161	Thermo Fisher Scientific					2.976%
Ultragenyx Pharmaceutical         875,121         38,050,261         0.33 mg/s           United Health Group         3,594,794         895,535,081         7,787%           Universal Health Services         197,393         23,008,128         0.000%           Vertex Pharmaceuticals         2,679,590         444,043,859         3,861%           WaVe Life Sciences         271,216         11,401,921         0.099%           Well Care Health Plans         565,730         133,563,196         1,161%           West Pharmaceutical Services         715,059         70,097,234         0.609%           Wright Medical         2,020,316         54,993,002         0.478%           Wright Medical         101,207         1,265         0.000%           Xencor         1,714,442         61,994,223         0.539%           Zai Lab, ADR         376,058         8,732,067         0.076%           Zogenix         850,467         31,008,027         0.270%           Miscellaneous Securities ‡         688,392,161	Tocagen					0.041%
United Health Group         3,594,794         895,535,081         7.7879           Universal Health Services         197,393         23,008,128         0.2009           Vertex Pharmaceuticals         2,679,590         444,034,859         3.8619           WaVe Life Sciences         271,216         11,401,921         0.0999           Well Care Health Plans         565,730         133,563,196         1.1619           West Pharmaceutical Services         715,059         70,097,234         0.6099           Wright Medical         2,020,316         54,993,002         0.4789           Wright Medical         101,207         1,265         0.0009           Xencor         1,714,442         61,994,223         0.5399           Zai Lab, ADR         376,058         8,732,067         0.0769           Zogenix         850,467         31,008,027         0.2709           Miscellaneous Securities ‡         688,392,161	TRP Government Reserve	2.45		42,766,476	42,766,476	0.372%
Universal Health Services         197,393         23,008,128         0.2004           Vertex Pharmaceuticals         2,679,590         444,034,859         3.861%           WaVe Life Sciences         271,216         11,401,921         0.099%           WellCare Health Plans         565,730         133,563,196         1.161%           West Pharmaceutical Services         715,059         70,097,234         0.609%           Wright Medical         2,020,316         54,993,002         0.478%           Wright Medical         101,207         1,265         0.000%           Xencor         1,714,42         61,994,223         0.539%           Zai Lab, ADR         376,058         8,732,067         0.076%           Zogenix         850,467         31,008,027         0.270%           Miscellaneous Securities ‡         688,392,161         688,392,161	Ultragenyx Pharmaceutical			875,121	38,050,261	0.331%
Vertex Pharmaceuticals         2,679,590         444,034,859         3.861%           WaVe Life Sciences         271,216         11,401,921         0.099%           WellCare Health Plans         565,730         133,563,196         1.161%           West Pharmaceutical Services         715,059         70,097,234         0.609%           Wright Medical         2,020,316         54,993,002         0.478%           Wright Medical         101,207         1,265         0.000%           Xencor         1,714,442         61,994,223         0.539%           Zai Lab, ADR         376,058         8,732,067         0.076%           Zogenix         850,467         31,008,027         0.270%           Miscellaneous Securities ‡         688,392,161         688,392,161	UnitedHealth Group			3,594,794	895,535,081	7.787%
WaVe Life Sciences         271,216         11,401,921         0.099%           WellCare Health Plans         565,730         133,563,196         1.161%           West Pharmaceutical Services         715,059         70,097,234         0.609%           Wright Medical         2,020,316         54,993,002         0.478%           Wright Medical         101,207         1,265         0.000%           Xencor         1,714,442         61,994,223         0.539%           Zai Lab, ADR         376,058         8,732,067         0.076%           Zogenix         850,467         31,008,027         0.270%           Miscellaneous Securities ‡         688,392,161	Universal Health Services			197,393	23,008,128	0.200%
WellCare Health Plans         565,730         133,563,196         1.161%           West Pharmaceutical Services         715,059         70,097,234         0.609%           Wright Medical         2,020,316         54,993,002         0.478%           Wright Medical         101,207         1,265         0.000%           Xencor         1,714,442         61,994,223         0.539%           Zai Lab, ADR         376,058         8,732,067         0.076%           Zogenix         850,467         31,008,027         0.270%           Miscellaneous Securities ‡         688,392,161	Vertex Pharmaceuticals					3.861%
West Pharmaceutical Services         715,059         70,097,234         0.609%           Wright Medical         2,020,316         54,993,002         0.478%           Wright Medical         101,207         1,265         0.000%           Xencor         1,714,442         61,994,223         0.539%           Zai Lab, ADR         376,058         8,732,067         0.076%           Zogenix         850,467         31,008,027         0.270%           Miscellaneous Securities ‡         688,392,161	WaVe Life Sciences					0.099%
Wright Medical         2,020,316         54,993,002         0.478%           Wright Medical         101,207         1,265         0.000%           Xencor         1,714,442         61,994,223         0.539%           Zai Lab, ADR         376,058         8,732,067         0.076%           Zogenix         850,467         31,008,027         0.270%           Miscellaneous Securities ‡         688,392,161	WellCare Health Plans					1.161%
Wright Medical       101,207       1,265       0.000%         Xencor       1,714,442       61,994,223       0.539%         Zai Lab, ADR       376,058       8,732,067       0.076%         Zogenix       850,467       31,008,027       0.270%         Miscellaneous Securities ‡       688,392,161	West Pharmaceutical Services					0.609%
Xencor       1,714,442       61,994,223       0.539%         Zai Lab, ADR       376,058       8,732,067       0.076%         Zogenix       850,467       31,008,027       0.270%         Miscellaneous Securities ‡       688,392,161						0.478%
Zai Lab, ADR       376,058       8,732,067       0.076%         Zogenix       850,467       31,008,027       0.270%         Miscellaneous Securities ‡       688,392,161						
Zogenix         850,467         31,008,027         0.270%           Miscellaneous Securities ‡         688,392,161						
Miscellaneous Securities ‡ 688,392,161						
				000,407		0.210/0
	Total Investments in Securities					

<sup>‡</sup> At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

**NET ASSETS** 11,501,067,982

## **NET ASSET VALUE PER SHARE**

**Health Sciences Fund Shares** 67.01

(\$10,665,645,716 / 159,172,289 Shares Outstanding)

**Health Sciences Fund - I Class Shares** 67.00

(\$835,422,266 / 12,469,773 Shares Outstanding)

ADR American Depository Receipts

ADS American Depository Shares AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end

ARM Adjustable Rate Mortgage

BAN Bond Anticipation Note

CDA Community Development Administration

CLN Credit Linked Note

CMO Collateralized Mortgage Obligation

COP Certificate of Participation DOT Department of Transportation EFA **Educational Facility Authority** 

ETC **Equipment Trust Certificate** FDR Fiduciary Depository Receipt FRN Floating Rate Note

Global Depository Receipts GDR GDS Global Depository Shares GO **General Obligation** 

HDA Housing Development Authority HEFA Health & Education Facility Authority HFA Health Facility Authority

HFC Housing Finance Corp HFFA Health Facility Financing Authority

HHEFA Health & Higher Education Facility Authority Industrial Development Authority/Agency IDA IDB Industrial Development Bond

Industrial Development Corp IDC **IDRB** Industrial Development Revenue Bond

Ю Interest Only security for which the fund receives interest on notional principal (par)

**PCR** Pollution Control Revenue PFA Public Finance Authority PIK Payment-in-kind PTC Pass-Through Certificate RAC Revenue Anticipation Certificate RAN Revenue Anticipation Note RAW Revenue Anticipation Warrant

REIT Real Estate Investment Trust Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies

inversely to short-term rates and the rate presented is the effective rate at period-end

STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)

TAN Tax Anticipation Note TAW Tax Anticipation Warrant

To Be Announced purchase commitment TBA

TDFA Trade & Deposit Facility Agreement TECP Tax-Exempt Commercial Paper

TRAN Tax Revenue Anticipation Note Variable Rate; rate shown is effective rate at period end

VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon

required notification; rate shown is effective rate at period-end

## **Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.