

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AbbVie			677,865	64,112,472	0.464%
Abeona Therapeutics			1,134,226	14,518,093	0.105%
Acadia Healthcare			1,006,253	35,420,106	0.256%
ACADIA Pharmaceuticals			1,915,300	39,761,628	0.288%
Acceleron Pharma			1,449,525	82,956,316	0.600%
Aetna			405,887	82,334,178	0.596%
Agilent Technologies			3,766,448	265,685,242	1.923%
Agios Pharmaceuticals			736,966	56,834,818	0.411%
Aimmune Therapeutics			1,213,888	33,114,865	0.240%
Alder Biopharmaceuticals			2,569,359	42,779,827	0.310%
Alexion Pharmaceuticals			2,360,695	328,160,212	2.375%
Align Technology			352,413	137,871,014	0.998%
Alkermes			646,096	27,420,314	0.198%
Allergan			597,902	113,888,373	0.824%
Alnylam Pharmaceuticals			741,415	64,888,641	0.470%
Amarin, ADR			3,604,975	58,652,943	0.424%
Amgen			461,400	95,643,606	0.692%
Amicus Therapeutics			404,562	4,891,155	0.035%
Anthem			1,410,600	386,574,930	2.798%
Argenx, ADR			630,777	47,838,128	0.346%
Array BioPharma			1,857,407	28,232,586	0.204%
Ascendis Pharma, ADR			820,002	58,105,342	0.421%
Astellas Pharma			1,647,100	28,763,256	0.208%
AstraZeneca, ADR			3,921,900	155,189,583	1.123%
Atara Biotherapeutics			788,292	32,595,874	0.236%
athenahealth			225,659	30,148,042	0.218%
Audentes Therapeutics			945,724	37,441,213	0.271%
BECTON DICKINSON AND CO CVT 6.125000 A			410,598	26,933,217	0.195%
Becton, Dickinson & Company			2,424,710	632,849,310	4.580%
BeiGene			2	27	0.000%
BeiGene, ADR			439,601	75,708,084	0.548%
Biogen			543,324	191,961,802	1.389%
BioMarin Pharmaceutical			1,394,588	135,233,198	0.979%
Bluebird Bio			875,038	127,755,548	0.925%
Blueprint Medicines			737,042	57,533,499	0.416%
Bristol-Myers Squibb			1,743,174	108,216,242	0.783%
Bruker			1,507,264	50,417,981	0.365%
Cara Therapeutics			620,691	14,865,549	0.108%
Celgene			383,602	34,328,543	0.248%
Centene			1,959,634	283,715,811	2.053%
Chugai Pharmaceutical			460,100	29,576,748	0.214%
Cigna			1,760,881	366,703,468	2.654%
Cooper Companies			437,008	121,116,767	0.877%
Corvus Pharmaceuticals			574,068	4,925,503	0.036%
CVS Health			941,494	74,114,408	0.536%
Daiichi Sankyo			1,465,700	63,535,001	0.460%
Danaher			1,607,259	174,644,763	1.264%
DaVita			445,716	31,926,637	0.231%
Dexcom			522,231	74,699,922	0.541%
Editas Medicine			366,850	11,673,167	0.084%
Eisai			561,200	54,670,568	0.396%
Eli Lilly			1,862,700	199,886,337	1.447%
Enanta Pharmaceuticals			502,056	42,905,706	0.311%
Endocyte			2,236,521	39,720,613	0.287%
Exact Sciences			1,112,700	87,814,284	0.636%
Exelixis			923,505	16,364,509	0.118%
FibroGen			811,573	49,303,060	0.357%
G1 therapeutics			705,699	36,901,001	0.267%
GenMark Diagnostics			3,127,699	22,988,588	0.166%
Gilead Sciences			1,457,402	112,526,008	0.814%
GlycoMimetics			961,101	13,839,854	0.100%
GW Pharmaceuticals, ADR			348,425	60,186,935	0.436%
HCA Healthcare			1,820,193	253,225,250	1.833%
Hologic			3,757,100	153,965,958	1.114%
HTG Molecular Diagnostics			1,629,330	8,228,117	0.060%

Humana			626,553	212,100,722	1.535%
Illumina			293,244	107,638,143	0.779%
ImmunoGen			828,733	7,848,102	0.057%
Immunomedics			4,660,125	97,070,404	0.703%
Incyte			2,030,193	140,245,732	1.015%
Insmed			2,713,356	54,864,058	0.397%
Intuitive Surgical			1,202,826	690,422,124	4.997%
Ionis Pharmaceuticals			337,609	17,413,872	0.126%
IRONWOOD PHARMA CB 2.25% 6/22	2.25	6/15/22	13,670,000	17,810,233	0.129%
Ironwood Pharmaceuticals			2,306,654	42,580,833	0.308%
Kyowa Hakko Kirin			915,800	17,184,552	0.124%
Lantheus Holdings			1,079,710	16,141,665	0.117%
Loxo Oncology			680,658	116,276,806	0.842%
Madrigal Pharmaceuticals			141,056	30,204,321	0.219%
Merck			4,239,783	300,770,206	2.177%
Merus BV			243,334	4,803,413	0.035%
Mettler-Toledo International			79,550	48,444,359	0.351%
Minerva Neurosciences			879,280	11,034,964	0.080%
Molina Healthcare			797,391	118,572,042	0.858%
MyoKardia			564,186	36,784,927	0.266%
Nektar Therapeutics			739,233	45,063,644	0.326%
Neurocrine Biosciences			2,359,592	290,111,836	2.100%
Novartis			1,320,212	113,641,808	0.822%
Novocure			1,062,000	55,648,800	0.403%
Penumbra			260,898	39,056,431	0.283%
Pfizer			6,082,800	268,068,996	1.940%
Prothena			369,849	4,837,625	0.035%
Quanterix			802,790	17,195,762	0.124%
Quidel			875,933	57,084,554	0.413%
Regeneron Pharmaceuticals			347,463	140,388,951	1.016%
REGENXBIO			296,395	22,377,823	0.162%
SAGE Therapeutics			1,838,094	259,630,778	1.879%
Sarepta Therapeutics			1,405,882	227,064,002	1.643%
Seattle Genetics			1,460,121	112,604,532	0.815%
Shire, ADR			419,981	76,129,956	0.551%
Spark Therapeutics			907,120	49,483,396	0.358%
Stryker			1,792,219	318,441,472	2.305%
Teladoc Health			1,090,400	94,156,040	0.681%
Teleflex			369,033	98,195,991	0.711%
TESARO			475,927	18,565,912	0.134%
Therapeutics MD			3,152,177	20,678,281	0.150%
Theravance Biopharma			565,104	18,461,948	0.134%
Thermo Fisher Scientific			1,446,699	353,110,292	2.556%
Tocagen			456,406	7,115,370	0.051%
TRP Government Reserve	2.09		17,149,706	17,149,706	0.124%
Ultragenyx Pharmaceutical			962,121	73,448,317	0.532%
UnitedHealth Group			3,574,700	951,013,188	6.883%
Universal Health Services			227,293	29,057,137	0.210%
Vertex Pharmaceuticals			2,585,390	498,308,069	3.606%
WaVe Life Sciences			273,616	13,680,800	0.099%
WellCare Health Plans			516,430	165,510,651	1.198%
West Pharmaceutical Services			796,659	98,363,487	0.712%
Wright Medical			2,111,416	61,273,292	0.443%
WRIGHT MEDICAL GROUP NV CVR RTS 1/24			101,207	146,244	0.001%
Xencor			1,714,442	66,811,805	0.484%
Zai Lab, ADR			376,058	7,325,610	0.053%
Zogenix			1,012,067	50,198,523	0.363%
Miscellaneous Securities ‡				794,307,093	
Total Investments in Securities				13,820,704,333	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS

13,817,520,254

NET ASSET VALUE PER SHARE

Health Sciences Fund Shares

84.58

(\$12,827,608,515 / 151,697,516 Shares Outstanding)

Health Sciences Fund - I Class Shares

84.64

(\$989,911,739 / 11,585,315 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.