

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abcam			1,426,242	21,114,073	0.160%
Abeona Therapeutics			693,533	5,104,403	0.039%
Acadia Healthcare			783,953	22,977,662	0.174%
ACADIA Pharmaceuticals			2,606,130	69,974,591	0.529%
Acceleron Pharma			1,327,569	61,824,888	0.467%
Agilent Technologies			3,320,948	266,937,800	2.017%
Agios Pharmaceuticals			706,016	47,613,719	0.360%
Aimmune Therapeutics			1,145,888	25,610,597	0.194%
Alder Biopharmaceuticals			2,582,937	35,257,090	0.266%
Alexion Pharmaceuticals			1,995,429	269,742,092	2.039%
Align Technology			138,313	39,326,535	0.297%
Alkermes			649,326	23,693,906	0.179%
Allergan			598,567	87,636,194	0.662%
Allogene therapeutics			321,534	9,295,548	0.070%
Allogene therapeutics			564,871	15,513,900	0.117%
Alnylam Pharmaceuticals			602,873	56,338,482	0.426%
Amarin, ADR			3,500,388	72,668,055	0.549%
Amgen			648,700	123,240,026	0.931%
AnaptysBio			277,996	20,307,608	0.153%
Anthem			1,352,600	388,169,148	2.934%
Argenx, ADR			781,471	97,558,840	0.737%
Array BioPharma			3,354,070	81,772,227	0.618%
Ascendis Pharma, ADR			1,087,998	128,057,365	0.968%
AstraZeneca, ADR			4,151,900	167,861,317	1.269%
Atara Biotherapeutics			777,892	30,921,207	0.234%
Atricure			648,700	17,378,673	0.131%
Audentes Therapeutics			427,350	16,675,197	0.126%
Becton Dickinson And			410,598	25,549,897	0.193%
Becton, Dickinson & Company			2,361,410	589,714,919	4.457%
BeiGene			2	20	0.000%
BeiGene, ADR			316,401	41,764,932	0.316%
Biogen			330,624	78,152,901	0.591%
BioMarin Pharmaceutical			1,317,988	117,076,874	0.885%
Bluebird Bio			685,562	107,859,469	0.815%
Blueprint Medicines			796,262	63,740,773	0.482%
Bristol-Myers Squibb			2,016,636	96,213,704	0.727%
Bruker			1,507,264	57,939,228	0.438%
Cara Therapeutics			620,691	12,177,957	0.092%
Celgene			1,460,700	137,802,438	1.041%
Centene			3,488,068	185,216,411	1.400%
Chugai Pharmaceutical			584,800	40,280,468	0.304%
Cigna			1,778,130	285,958,867	2.161%
Cooper Companies			421,908	124,956,492	0.944%
Corvus Pharmaceuticals			574,068	2,307,753	0.017%
CytomX Therapeutics			490,327	5,271,015	0.040%
Daiichi Sankyo			1,427,600	65,923,298	0.498%
Danaher			2,024,980	267,337,860	2.020%
DaVita			204,116	11,081,458	0.084%
Denali therapeutics			390,004	9,055,893	0.068%
Dexcom			426,131	50,752,202	0.384%
Editas Medicine			160,450	3,923,003	0.030%
Eisai			213,900	12,035,482	0.091%
Elanco Animal Health			2,162,600	69,354,582	0.524%
Eli Lilly			2,248,300	291,739,408	2.205%
Enanta Pharmaceuticals			542,306	51,801,069	0.391%
Exact Sciences			883,300	76,511,446	0.578%
Exelixis			1,937,305	46,107,859	0.348%
Fate Therapeutics			658,618	11,571,918	0.087%
FibroGen			854,173	46,424,303	0.351%
Five Prime Therapeutics			337,469	4,522,085	0.034%
G1 therapeutics			635,399	10,547,623	0.080%
GenMark Diagnostics			2,419,699	17,155,666	0.130%
Global Blood Therapeutics			640,525	33,902,988	0.256%
GlycoMimetics			964,896	12,022,604	0.091%
Guardant Health			254,560	19,524,752	0.148%

Guardant Health			381,779	27,818,327	0.210%
GW Pharmaceuticals, ADR			178,617	30,109,468	0.228%
HCA Healthcare			1,846,793	240,784,871	1.820%
Hologic			3,239,300	156,782,120	1.185%
Homology Medicines			456,500	12,658,745	0.096%
HTG Molecular Diagnostics			1,629,330	4,073,325	0.031%
Humana			631,653	168,019,698	1.270%
ICU Medical			299,317	71,635,538	0.541%
Illumina			301,344	93,624,567	0.708%
ImmunoGen			870,241	2,358,353	0.018%
Immunomedics			2,972,302	57,097,921	0.432%
Incyte			1,580,554	135,943,450	1.027%
Insmed			1,702,356	49,487,489	0.374%
Insulet			340,900	32,416,181	0.245%
Intra-Cellular Therapies			242,270	2,950,849	0.022%
Intuitive Surgical			1,202,826	686,308,459	5.187%
Ionis Pharmaceuticals			1,148,009	93,183,891	0.704%
Iovance Biotherapeutics			1,795,816	17,078,210	0.129%
Ironwood Pharmaceuticals	2.25	6/15/22	13,670,000	15,121,754	0.114%
Ironwood Pharmaceuticals			638,760	8,642,423	0.065%
Lantheus Holdings			1,012,410	24,783,797	0.187%
Madrigal Pharmaceuticals			72,956	9,138,469	0.069%
Merck			2,277,423	189,413,271	1.432%
Mettler-Toledo International			67,050	48,477,150	0.366%
Minerva Neurosciences			940,470	7,392,094	0.056%
Mirati Therapeutics			320,126	23,465,236	0.177%
Moderna therapeutics			35,394	720,268	0.005%
Moderna therapeutics			309,510	5,983,602	0.045%
Molina Healthcare			581,991	82,619,442	0.624%
MyoKardia			725,294	37,708,035	0.285%
Myovant Sciences			655,504	15,646,880	0.118%
Nektar Therapeutics			490,133	16,468,469	0.124%
Neurocrine Biosciences			1,403,818	123,676,366	0.935%
Novartis			2,505,638	240,840,787	1.820%
Novocure			984,100	47,404,097	0.358%
Penumbra			357,398	52,541,080	0.397%
Pfizer			8,935,300	379,482,191	2.868%
Quanterix			802,790	20,736,066	0.157%
Quidel			855,033	55,979,011	0.423%
Regeneron Pharmaceuticals			497,563	204,309,319	1.544%
REGENXBIO			576,395	33,033,197	0.250%
Rhythm Pharmaceuticals			302,583	8,293,800	0.063%
Roche Holding			664,009	182,970,902	1.383%
Rocket Pharmaceuticals			397,702	6,975,693	0.053%
SAGE Therapeutics			1,901,430	302,422,442	2.286%
Sarepta Therapeutics			1,301,193	155,089,194	1.172%
Sartorius			212,658	36,547,026	0.276%
Seattle Genetics			957,121	70,099,542	0.530%
Shockwave Medical			183,562	6,143,820	0.046%
Shockwave Medical			1,015,506	32,289,537	0.244%
Stryker			1,857,119	366,818,145	2.772%
Teladoc Health			629,200	34,983,520	0.264%
Teleflex			359,233	108,545,843	0.820%
Therapeutics MD			1,505,377	7,331,186	0.055%
Theravance Biopharma			274,004	6,211,671	0.047%
Thermo Fisher Scientific			1,585,799	434,064,902	3.281%
Tocagen			510,506	5,549,200	0.042%
TRP Government Reserve	2.49		19,632,888	19,632,888	0.148%
Ultragenyx Pharmaceutical			874,084	60,626,466	0.458%
UnitedHealth Group			3,501,594	865,804,132	6.543%
Universal Health Services			197,393	26,405,262	0.200%
Vertex Pharmaceuticals			2,692,690	495,320,326	3.743%
WaVe Life Sciences			271,216	10,536,742	0.080%
WellCare Health Plans			569,630	153,657,693	1.161%
West Pharmaceutical Services			678,759	74,799,242	0.565%
Wright Medical			2,020,316	63,538,938	0.480%
Xencor			1,507,142	46,811,831	0.354%
Zai Lab, ADR			162,582	4,797,795	0.036%
Zogenix			954,467	52,505,230	0.397%
Miscellaneous Securities ‡				784,570,626	
Total Investments in Securities				13,235,108,815	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS

13,231,570,473

NET ASSET VALUE PER SHARE**Health Sciences Fund Shares**

77.40

(\$12,225,817,247 / 157,958,871 Shares Outstanding)

Health Sciences Fund - I Class Shares

77.41

(\$1,005,753,226 / 12,992,606 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.