

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AbbVie			1,865	199,835	1.350%
Aercap Holdings			2,324	105,928	0.715%
Airbus			1,198	131,474	0.888%
Aker BP			4,540	114,562	0.774%
Ally Financial			3,750	133,725	0.903%
American International Group			5,022	190,133	1.284%
ASML Holding			347	168,009	1.135%
ASOS			974	63,475	0.429%
Assurant			498	67,838	0.458%
Astellas Pharma			10,000	154,838	1.046%
AstraZeneca			1,897	189,156	1.278%
Bank of America			8,496	257,514	1.739%
Bawag			2,722	126,608	0.855%
Beijing Capital International Airport			108,000	90,143	0.609%
Boohoo			20,153	94,604	0.639%
Broadcom			368	161,129	1.088%
Capital One Financial			1,576	155,788	1.052%
Caterpillar			762	138,699	0.937%
CF Industries			2,354	91,123	0.615%
Chubb			1,333	205,175	1.386%
Citrix Systems			1,195	155,470	1.050%
Coca-Cola			4,281	234,770	1.586%
ConocoPhillips			3,879	155,121	1.048%
Covestro			1,556	95,871	0.647%
Derwent London			1,942	82,533	0.557%
Descente			4,100	70,877	0.479%
Downer EDI			18,185	74,724	0.505%
Electricite de France			6,457	102,178	0.690%
Entergy			1,744	174,121	1.176%
Equitable Holdings			4,690	120,017	0.811%
Facebook			610	166,628	1.125%
Fiserv			1,789	203,696	1.376%
Franco-Nevada			1,370	171,775	1.160%
Fresnillo			6,481	100,103	0.676%
Fujitsu			700	101,175	0.683%
Galaxy Entertainment			13,000	101,199	0.683%
GE			22,862	246,910	1.668%
Gree Electric Appliances Inc of Zhuhai			10,958	103,766	0.701%
HCA Healthcare			957	157,388	1.063%
Hisense Home Appliances			35,700	78,622	0.531%
Hope Education			188,000	52,493	0.355%
ICICI Bank, ADR			7,931	117,855	0.796%
Informa			13,424	100,376	0.678%
ITOCHU			5,700	163,933	1.107%
Johnson & Johnson			1,741	273,999	1.851%
JPMorgan Chase			2,125	270,024	1.824%
Lam Research			459	216,772	1.464%
Larsen & Toubro			5,981	105,691	0.714%
Lundin Energy			4,127	111,853	0.755%
Lundin Mining			14,661	130,151	0.879%
Magna International			1,945	137,706	0.930%
Marcopolo			128,214	71,265	0.481%
Matsumotokiyoshi Holdings			2,500	106,632	0.720%
Melrose Industries			41,161	100,284	0.677%
Micron Technology			2,405	180,808	1.221%
Microsoft			1,182	262,900	1.776%
Morgan Stanley			3,916	268,363	1.812%
Newmont			2,078	124,451	0.841%
NextEra Energy			4,150	320,173	2.162%
Nippon Steel			7,100	91,570	0.618%
Nippon Telegraph & Telephone			7,400	189,877	1.282%
Novartis			2,390	225,038	1.520%
NXP Semiconductors			1,147	182,384	1.232%
ORIX			6,800	104,612	0.707%
PACCAR			1,217	105,003	0.709%

Packaging Corporation of America		1,122	154,735	1.045%
Peugeot		2,800	76,680	0.518%
Pioneer Natural Resources		1,225	139,515	0.942%
PRA Group		1,976	78,368	0.529%
Prologis, REIT		1,611	160,552	1.084%
Qualcomm		1,585	241,459	1.631%
REI - SECURITY LENDING COLLATERAL		6,422	64,216	0.434%
Rio Tinto		2,676	201,431	1.360%
Roche Holding		623	216,990	1.466%
Round One		9,000	80,989	0.547%
Samsung Electronics		2,747	205,134	1.385%
Sberbank of Russia, ADR		5,888	85,376	0.577%
Sempra Energy		1,373	174,934	1.181%
Shriram Transport Finance		5,925	84,995	0.574%
SK Hynix		1,194	130,419	0.881%
Southern Company		3,932	241,543	1.631%
Southwest Airlines		2,282	106,364	0.718%
Stora Enso		7,386	141,425	0.955%
SUMCO		4,100	90,029	0.608%
Suzuki Motor		2,300	106,618	0.720%
Swedbank		7,206	126,396	0.854%
Thermo Fisher Scientific		343	159,763	1.079%
T-Mobile US		1,323	178,407	1.205%
Trip.Com, ADR		3,039	102,505	0.692%
TRP Government Reserve	0.08	301,864	301,864	2.039%
UnitedHealth Group		541	189,718	1.281%
UPS		876	147,518	0.996%
Volkswagen		696	130,071	0.878%
V Technology		1,500	85,637	0.578%
Walt Disney		926	167,773	1.133%
Wells Fargo		5,333	160,950	1.087%
Welltower, REIT		2,371	153,214	1.035%
Westlake Chemical		1,194	97,430	0.658%
WPP		10,742	116,400	0.786%
Yangzijiang Shipbuilding		149,600	108,146	0.730%
Zurich Insurance Group		511	215,346	1.454%

Total Investments in Securities			14,773,818	
---------------------------------	--	--	-------------------	--

NET ASSETS **14,806,361**

NET ASSET VALUE PER SHARE

Global Value Equity Fund Shares **14.27**
(\$3,108,973 / 217,866 Shares Outstanding)

Global Value Equity Fund - I Class Shares **14.28**
(\$11,697,388 / 818,845 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp

IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.