

**Portfolio of Investments**

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AbbVie			15,273	3,489,728	1.603%
Abn Amro Bank			54,258	1,898,323	0.872%
Advanced Micro Devices			6,920	1,481,987	0.681%
Aercap Holdings			10,216	1,468,652	0.675%
AGCO			11,870	1,238,278	0.569%
AIA Group			139,400	1,430,983	0.658%
Airbus			10,677	2,487,864	1.143%
Allstate			8,154	1,697,255	0.780%
Alphabet Class C			20,365	6,390,537	2.936%
Americas Gold & Silver			198,802	1,021,022	0.469%
Apollo Global Management			13,698	1,982,922	0.911%
AstraZeneca			18,291	3,392,644	1.559%
Atmus Filtration Technologies			28,057	1,456,439	0.669%
AutoZone			609	2,065,424	0.949%
Ball			28,609	1,515,419	0.696%
Banco do Brasil			303,901	1,215,659	0.559%
Banco Santander			199,667	2,361,411	1.085%
Bank Pekao			18,700	1,066,803	0.490%
Barclays			350,489	2,243,739	1.031%
Barry Callebaut			1,048	1,727,596	0.794%
Boeing			9,760	2,119,091	0.974%
Broadcom			10,301	3,565,176	1.638%
BT Group			690,206	1,708,642	0.785%
Capstone Copper			145,260	1,460,283	0.671%
Cencora			9,650	3,259,288	1.498%
Centene			56,567	2,327,732	1.070%
Charles Schwab			24,644	2,462,182	1.131%
Chubb			9,703	3,028,500	1.392%
Citigroup			27,161	3,169,417	1.456%
Coca-Cola Europacific Partners			21,288	1,930,822	0.887%
Coeur Mining			61,840	1,102,607	0.507%
Coinbase Global			5,224	1,181,355	0.543%
Compagnie de Saint-Gobain			15,736	1,607,125	0.738%
Constellation Energy			3,113	1,099,730	0.505%
Corebridge Financial			37,568	1,133,427	0.521%
Corning			23,171	2,028,853	0.932%
Corpay			6,220	1,871,785	0.860%
CVS Health			30,060	2,385,562	1.096%
Daimler Truck Holding			23,900	1,047,551	0.481%
Deere			4,941	2,300,381	1.057%
Diamondback Energy			9,061	1,362,140	0.626%
DocuSign			24,807	1,696,799	0.780%
Dominion Energy			43,128	2,526,870	1.161%
Equinox Gold			109,970	1,547,563	0.711%
Estee Lauder			17,092	1,789,874	0.822%
ExxonMobil			29,780	3,583,725	1.647%
Fairfax Financial Holdings			1,121	2,139,276	0.983%
FPT			349,329	1,272,461	0.585%
Franco-Nevada			14,588	3,027,855	1.391%
Futu Holdings, ADR			8,503	1,396,278	0.642%
Galaxy Digital			47,832	1,072,316	0.493%
GE			7,277	2,241,534	1.030%
GFL Environmental			52,010	2,237,103	1.028%
Gilead Sciences			26,143	3,208,792	1.474%
Intel			55,530	2,049,057	0.941%
ITOCHU			172,500	2,173,514	0.999%
JPMorgan Chase			14,540	4,685,079	2.153%
KDDI			97,200	1,679,583	0.772%
Kioxia Holdings			27,700	1,844,075	0.847%
Kokusai Electric			59,600	2,089,394	0.960%
L3Harris Technologies			7,346	2,156,565	0.991%
Localiza Rent A Car			5,527	41,860	0.019%
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Marsh & McLennan			12,076	2,240,340	1.029%
Marvell Technology			20,098	1,707,928	0.785%

Merck		16,990	1,788,367	0.822%
Meta Platforms		3,070	2,026,476	0.931%
Micron Technology		10,754	3,069,299	1.410%
Microsoft		6,780	3,278,944	1.507%
MKS		10,364	1,656,167	0.761%
Munich Re		3,332	2,200,045	1.011%
Nextage		63,500	1,120,147	0.515%
Nidec		128,600	1,749,180	0.804%
Nike		28,100	1,790,251	0.823%
Open House		17,100	1,003,887	0.461%
Orange		124,064	2,069,045	0.951%
PACCAR		14,100	1,544,091	0.709%
Regeneron Pharmaceuticals		3,050	2,354,204	1.082%
Reliance		4,261	1,230,875	0.566%
Renesas Electronics		108,200	1,477,227	0.679%
Samsung Electronics		35,653	2,967,474	1.363%
Sandisk Corp/DE		7,540	1,789,845	0.822%
Schlumberger		37,310	1,431,958	0.658%
Siemens		7,523	2,112,989	0.971%
Siltronic		26,741	1,535,756	0.706%
Smurfit WestRock		36,659	1,417,604	0.651%
Societe Generale		28,001	2,259,917	1.038%
SS&C Technologies Holdings		17,714	1,548,558	0.712%
Standard Chartered		105,709	2,590,579	1.190%
Stellantis		110,428	1,219,110	0.560%
SUMCO		161,300	1,476,701	0.679%
Taiwan Semiconductor Manufacturing, ADR		9,109	2,768,134	1.272%
TechnipFMC		38,583	1,719,258	0.790%
Tencent Holdings		25,500	1,962,421	0.902%
Tenet Healthcare		10,003	1,987,796	0.913%
T-Mobile US		15,429	3,132,704	1.439%
Toronto-Dominion Bank		15,878	1,498,434	0.688%
TotalEnergies		35,258	2,301,919	1.058%
TRP Government Reserve	3.77	7,687,683	7,687,683	3.532%
Unilever		30,435	1,989,305	0.914%
Valterra Platinum		22,455	1,878,625	0.863%
Wal-Mart		28,971	3,227,659	1.483%
Western Alliance Bancorp		20,645	1,735,625	0.797%
Wheaton Precious Metals		27,097	3,184,439	1.463%

<b>Total Investments in Securities</b>			<b>217,117,515</b>	
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**NET ASSETS** **217,638,354**

**NET ASSET VALUE PER SHARE**

<b>Global Value Equity Fund Shares</b>	<b>20.63</b>
(\$166,834,780 / 8,085,032 Shares Outstanding)	

<b>Global Value Equity Fund - I Class Shares</b>	<b>20.70</b>
(\$51,095,656 / 2,467,802 Shares Outstanding)	

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp

HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.