

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AbbVie			3,448	388,383	1.501%
Aercap Holdings			3,429	175,599	0.678%
Airbus			2,083	268,400	1.037%
Air Canada			7,617	156,690	0.605%
Aker BP			6,316	201,311	0.778%
Albemarle			1,045	176,041	0.680%
American International Group			8,180	389,368	1.504%
Anthem			786	300,095	1.159%
ASML Holding			480	331,353	1.280%
ASOS			1,885	129,544	0.500%
Astellas Pharma			15,300	266,628	1.030%
AstraZeneca			4,052	486,824	1.881%
Baidu, ADR			910	185,549	0.717%
Bank of America			13,788	568,479	2.196%
Bawag			3,565	189,847	0.733%
Beijing Capital International Airport			198,000	131,496	0.508%
Boohoo			29,132	125,078	0.483%
Broadcom			783	373,366	1.443%
Cardinal Health			4,216	240,691	0.930%
Caterpillar			1,258	273,779	1.058%
Centene			3,161	230,532	0.891%
Central Japan Railway			1,200	182,341	0.704%
CF Industries			3,720	191,394	0.739%
Chubb			1,792	284,820	1.100%
Cimic			9,902	146,689	0.567%
Citrix Systems			1,777	208,389	0.805%
Coca-Cola			5,690	307,886	1.190%
ConocoPhillips			3,955	240,860	0.931%
Covestro			2,014	130,222	0.503%
Derwent London			3,809	174,715	0.675%
Descente			5,800	161,842	0.625%
Downer EDI			29,629	124,124	0.480%
Electricite de France			7,265	99,284	0.384%
Equitable Holdings			7,044	214,490	0.829%
Facebook			1,751	608,840	2.352%
Fiserv			3,186	340,552	1.316%
Franco-Nevada			2,616	379,632	1.467%
Fresenius			4,703	245,449	0.948%
Fresnillo			14,897	159,291	0.615%
Fujitsu			1,300	243,229	0.940%
GE			36,123	486,216	1.878%
GrafTech International			12,062	140,160	0.542%
Grieg Seafood			16,826	173,426	0.670%
Hartford Financial Services			4,240	262,753	1.015%
Hisense Home Appliances			67,000	148,779	0.575%
Hope Education			440,000	105,879	0.409%
ICICI Bank, ADR			12,112	207,115	0.800%
Informa			25,137	174,696	0.675%
International Flavors & Fragrances			1,397	208,712	0.806%
ISS Holdings			7,738	182,087	0.703%
ITOCHU			6,700	193,327	0.747%
JOYY, ADR			2,049	135,173	0.522%
JPMorgan Chase			3,777	587,475	2.270%
Keisei Electric Railway			5,100	163,039	0.630%
Korn Ferry			2,140	155,257	0.600%
Lam Research			655	426,209	1.647%
Larsen & Toubro			7,987	161,415	0.624%
Lundin Energy			6,370	225,832	0.873%
Marcopolo			207,603	140,661	0.543%
Matsumotokiyoshi Holdings			4,100	181,504	0.701%
Melrose Industries			67,572	145,450	0.562%
Microsoft			3,403	921,873	3.562%
Morgan Stanley			6,024	552,341	2.134%
NextEra Energy			4,004	293,413	1.134%
Nippon Steel			11,700	197,826	0.764%

Nippon Telegraph & Telephone	11,300	295,441	1.141%	
Novartis	4,441	405,137	1.565%	
ORIX	9,100	153,805	0.594%	
Packaging Corporation of America	1,823	246,871	0.954%	
PRA Group	4,224	162,497	0.628%	
Prudential	11,594	220,585	0.852%	
Qualcomm	2,439	348,606	1.347%	
REI - SECURITY LENDING COLLATERAL	18,124	181,244	0.700%	
RenaissanceRe Holdings	1,232	183,346	0.708%	
Roche Holding	1,104	416,029	1.607%	
Round One	12,400	153,880	0.595%	
Samsung Electronics	5,460	390,860	1.510%	
Sberbank of Russia, ADR	6,945	115,912	0.448%	
Sempra Energy	2,744	363,525	1.404%	
Shindengen Electric Manufacturing	3,500	148,265	0.573%	
Shoals Technologies	3,459	122,795	0.474%	
Southern Company	4,295	259,890	1.004%	
Southwest Airlines	3,434	182,311	0.704%	
Stellantis	11,545	227,053	0.877%	
SUMCO	7,600	186,170	0.719%	
Swedbank	10,377	193,188	0.746%	
Teva Pharmaceutical Industries, ADR	15,076	149,252	0.577%	
Thermo Fisher Scientific	848	427,791	1.653%	
T-Mobile US	2,698	390,751	1.510%	
Trip.Com, ADR	4,610	163,471	0.632%	
TRP Government Reserve	0.03	1,008	1,008	0.004%
UnitedHealth Group	1,353	541,795	2.093%	
UPS	1,932	401,798	1.552%	
Volkswagen	897	224,906	0.869%	
Walt Disney	1,597	280,705	1.085%	
Wells Fargo	11,591	524,956	2.028%	
Welltower, REIT	4,256	353,674	1.366%	
Westlake Chemical	1,435	129,279	0.499%	
Westrock	3,852	205,003	0.792%	
WPP	12,276	165,945	0.641%	
Yangzijiang Shipbuilding	177,100	186,070	0.719%	
Zurich Insurance Group	723	290,404	1.122%	
Total Investments in Securities		25,997,939		

NET ASSETS

25,883,235

NET ASSET VALUE PER SHARE

Global Value Equity Fund Shares

16.16

(\$11,792,623 / 729,573 Shares Outstanding)

Global Value Equity Fund - I Class Shares

16.20

(\$14,090,612 / 869,843 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency

IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.