

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AbbVie			13,167	2,444,059	1.525%
Abn Amro Bank			35,202	960,318	0.599%
Admiral			33,617	1,506,394	0.940%
Adobe			2,966	1,147,486	0.716%
Advanced Micro Devices			9,100	1,291,290	0.805%
Aercap Holdings			10,216	1,195,272	0.746%
Airbus			10,677	2,221,628	1.386%
Alibaba Group Holding			79,940	1,118,142	0.697%
Allstate			8,154	1,641,482	1.024%
Alphabet Class C			12,807	2,271,834	1.417%
Apollo Global Management			10,448	1,482,258	0.925%
AstraZeneca			15,851	2,198,209	1.371%
Atmus Filtration Technologies			24,837	904,564	0.564%
AutoZone			547	2,030,590	1.267%
Ball			25,430	1,426,369	0.890%
Banco do Brasil			303,901	1,234,458	0.770%
Banco Santander			170,965	1,410,225	0.880%
Bath & Body Works			26,863	804,815	0.502%
Berkshire Hathaway CL B			6,088	2,957,368	1.845%
Boliden			28,505	882,631	0.551%
Broadcom			9,531	2,627,220	1.639%
BT Group			539,461	1,432,299	0.893%
Cencora			8,102	2,429,385	1.515%
Charles Schwab			21,644	1,974,799	1.232%
Chubb			6,450	1,868,694	1.166%
Citigroup			25,461	2,167,240	1.352%
Coca-Cola Europacific Partners			17,336	1,607,394	1.003%
Coeur Mining			111,393	986,942	0.616%
Coinbase Global			4,214	1,476,965	0.921%
Compagnie de Saint-Gobain			10,097	1,180,966	0.737%
Constellation Energy			3,453	1,114,490	0.695%
Continental			15,435	1,342,568	0.837%
Corebridge Financial			35,548	1,261,954	0.787%
Corning			23,171	1,218,563	0.760%
Corpay			4,456	1,478,590	0.922%
Daimler Truck Holding			23,423	1,104,475	0.689%
Deere			4,021	2,044,638	1.275%
Diamondback Energy			7,771	1,067,735	0.666%
DocuSign			17,289	1,346,640	0.840%
ExxonMobil			24,320	2,621,696	1.635%
Fairfax Financial Holdings			1,096	1,974,326	1.232%
First Advantage			39,430	654,932	0.409%
Fiserv			6,640	1,144,802	0.714%
Fortive			18,908	985,674	0.615%
FPT			257,330	1,164,465	0.726%
Franco-Nevada			10,504	1,721,055	1.074%
Futu Holdings, ADR			12,003	1,483,451	0.925%
Galaxy Digital			66,252	1,447,882	0.903%
Galp Energia Sgps			63,149	1,154,161	0.720%
GE			7,277	1,873,027	1.168%
GFL Environmental			38,411	1,935,047	1.207%
Gilead Sciences			20,930	2,320,509	1.447%
Hikari Tsushin			4,400	1,296,438	0.809%
Hoa Phat Group			1,029,792	894,940	0.558%
Ibiden			31,200	1,370,947	0.855%
ITOCHU			24,900	1,302,533	0.812%
JPMorgan Chase			11,540	3,345,561	2.087%
KDDI			94,900	1,629,354	1.016%
Kenvue			92,415	1,934,246	1.207%
Keurig Dr Pepper			51,012	1,686,457	1.052%
Kyocera			91,200	1,094,501	0.683%
L3Harris Technologies			7,180	1,801,031	1.123%
Localiza Rent A Car			114,529	855,948	0.534%
ManpowerGroup			16,010	646,804	0.403%
Marvell Technology			18,958	1,467,349	0.915%

Meta Platforms		3,320	2,450,459	1.528%
Micron Technology		12,754	1,571,931	0.981%
Microsoft		4,944	2,459,195	1.534%
MKS		8,494	843,964	0.526%
Munich Re		2,799	1,809,050	1.128%
Nextage		63,500	767,566	0.479%
Nippon Sanso Holdings		32,600	1,232,952	0.769%
Norfolk Southern		6,262	1,602,884	1.000%
Northern Star Resources		98,550	1,198,049	0.747%
Open House		17,100	771,510	0.481%
Orange		105,220	1,595,159	0.995%
Ralliant		316	15,307	0.010%
Reliance		4,262	1,337,842	0.834%
RenaissanceRe Holdings		6,448	1,566,219	0.977%
Renesas Electronics		98,100	1,215,002	0.758%
Salesforce		5,840	1,592,510	0.993%
Samsung Electronics		35,381	1,567,712	0.978%
Sanofi		17,222	1,661,956	1.037%
Seven & i Holdings		74,600	1,199,736	0.748%
Siemens		6,476	1,654,539	1.032%
Smurfit WestRock		32,249	1,391,544	0.868%
Societe Generale		25,488	1,452,568	0.906%
SS&C Technologies Holdings		16,038	1,327,946	0.828%
Standard Chartered		105,709	1,748,441	1.091%
Syensqo		12,078	928,357	0.579%
Taiwan Semiconductor Manufacturing, ADR		8,903	2,016,440	1.258%
Taiyo Yuden		68,400	1,200,415	0.749%
TechnipFMC		38,583	1,328,799	0.829%
Tencent Holdings		21,100	1,352,013	0.843%
Tenet Healthcare		9,290	1,635,040	1.020%
T-Mobile US		8,522	2,030,452	1.267%
Toronto-Dominion Bank		15,158	1,112,661	0.694%
TotalEnergies		34,459	2,107,423	1.315%
TRP Government Reserve	4.37	2,074,540	2,074,540	1.294%
Unilever		30,274	1,835,756	1.145%
Universal Health Services		7,890	1,429,274	0.892%
Valterra Platinum		18,312	803,004	0.501%
Wal-Mart		22,143	2,165,143	1.351%
Western Alliance Bancorp		15,145	1,181,007	0.737%
Wheaton Precious Metals		19,835	1,781,183	1.111%

Total Investments in Securities 159,683,628

Forwards Contracts	Currency Bought	Receive	Currency Sold	Deliver	Settlement	Unrealized G/L	% of Net Assets
JP MORGAN	JPY	57,700,000	USD	402,016	08/15/2025	(380)	0.000%

Total Forward Currency Exchange Contracts (380)

NET ASSETS 160,318,233

NET ASSET VALUE PER SHARE

Global Value Equity Fund Shares 18.77
(\$130,923,915 / 6,974,768 Shares Outstanding)

Global Value Equity Fund - I Class Shares 18.86
(\$29,953,241 / 1,587,763 Shares Outstanding)

ADR American Depository Receipts
ADS American Depository Shares
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM Adjustable Rate Mortgage
BAN Bond Anticipation Note
CDA Community Development Administration
CLN Credit Linked Note
CMO Collateralized Mortgage Obligation

COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

ADP	Andorran Peseta	DOP	Dominican Peso	LBP	Lebanese Pound	QAR	Qatari Rial
AED	United Arab Emirates Dirham	DZD	Algerian Dinar	LKR	Sri Lanka Rupee	RON	Romanian Leu
AFA	Afghanistan Afghani	ECS	Ecuador Sucre	LRD	Liberian Dollar	RSD	Serbian Dinar
ALL	Albania Lek	EEK	Estonian Kroon	LTL	Lithuanian Litas	RUB	Russian Rouble
AMD	Armenian Dram	EGP	Egyptian Pound	LVL	Latvian Lats	RWF	Rwandan Franc
ANG	Netherlands Antillian Guilder	ETB	Ethiopian Birr	LYD	Libyan Dinar	SAR	Saudi Riyal
AOA	Angolan Kwanza	EUR	Euro	MAD	Moroccan Dirham	SDD	Sudanese Dinar
ARS	Argentine Peso	FJD	Fiji Dollar	MDL	Moldovan Leu	SEK	Swedish Krona
AUD	Australian Dollar	FKP	Falkland Islands Pound	MGA	Malagasy Franc	SGD	Singapore Dollar
AZM	Azerbaijan Manat	GBP	British Pound	MOP	Macau Pataca	SIT	Slovenian Tolar
BAM	Bosnia and Herzegovina Convertible Mark	GHC	Ghanaian Cedi	MRO	Mauritanian Ougouya	SKK	Slovak Koruna
BBD	Bardados Dollar	GIP	Gibraltar Pound	MTL	Maltese Lira	SLL	Sierra Leonean Leone
BDT	Bandladesh Taka	GTQ	Guatemalan Quetzal	MUR	Mauritius Rupee	SOS	Somali Shilling
BGN	Bulgarian Lev	GYD	Guyanan Dollar	MWK	Malawi Kwacha	SVC	El Salvador Colon
BHD	Bahraini Dinar	HKD	Hong Kong Dollar	MXN	Mexican Peso	SZL	Swazi Lilangeni
BMD	Bermudian Dollar	HNL	Honduran Lempira	MYR	Malaysian Ringgit	THB	Thai Baht
BOB	Bolivian Boliviano	HRK	Croatian Kuna	MZM	Mozambican Metical	TND	Tunisian Dinar
BRL	Brazilian Real	HTG	Haitian Gourde	NAD	Namibian Dollar	TRY	Turkish Lira
BSD	Bahamian Dollar	HUF	Hungarian Forint	NGN	Nigerian Naira	TTD	Trinidad and Tobago Dollar
BWP	Botswana Pula	IDR	Indonesian Rupiah	NIO	Nicarguan Cordoba Oro	TWD	Taiwan Dollar
BYR	Belarusian Ruble	ILS	Israeli New Shekel	NOK	Norwegian Krone	TZS	Tanzanian Shilling
BZD	Belize Dollar	INR	Indian Rupee	NPR	Nepalese Rupee	UAG	Ukrainian Hryvna
CAD	Canadian Dollar	IQD	Iraqi Dinar	NZD	New Zealand Dollar	UGX	Uganda Shilling
CHF	Swiss Franc	IRR	Iranian Rial	OMR	Omani Rial	USD	U.S. Dollar
CLP	Chilean Peso	ISK	Iceland Krona	PAB	Panamanian Balboa	UYU	Uruguayan Peso
CNY	China Yuan Renminbi	JMD	Jamaican Dollar	PEN	Peruvian Nuevo Sol	VEB	Venezuelan Bolivar
COP	Columbian Peso	JOD	Jordanian Dinar	PGK	Papua New Guinea Kina	VND	Vietnamese Dong
CRC	Costa Rican Colon	JPY	Japanese Yen	PHP	Philippine Peso	XAF	CFA Franc BEAC
CUP	Cuban Peso	KES	Kenyan Shilling	PKR	Pakistan Rupee	XCD	East Caribbean Dollar
CYP	Cyprus Pound	KHR	Cambodian Riel	PLN	Polish Zloty	XOF	CFA Franc BCEAO
CZK	Czech Koruna	KPW	North Korean Won	PYG	Guarani	YER	Yemeni Rial

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.