

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AbbVie			11,798	2,471,917	1.758%
Adobe			2,500	958,825	0.682%
Airbus			8,325	1,463,833	1.041%
Alibaba Group Holding, ADR			5,000	661,150	0.470%
Allstate			6,588	1,364,177	0.970%
Alphabet Class C			10,447	1,632,135	1.161%
Apollo Global Management			8,153	1,116,472	0.794%
AstraZeneca			16,868	2,450,273	1.742%
Atmus Filtration Technologies			23,360	858,013	0.610%
AutoZone			542	2,066,527	1.469%
Banco do Brasil			183,580	904,494	0.643%
Bath & Body Works			22,040	668,253	0.475%
Berkshire Hathaway CL B			9,368	4,989,209	3.548%
Bolden			25,060	816,531	0.581%
Booz Allen Hamilton			7,489	783,200	0.557%
Broadcom			6,590	1,103,364	0.785%
Canadian Pacific Kansas City			15,896	1,116,058	0.794%
Cencora			5,630	1,565,647	1.113%
Charles Schwab			23,228	1,818,288	1.293%
Chubb			6,663	2,012,159	1.431%
Citigroup			21,740	1,543,323	1.097%
Coinbase Global			5,330	917,986	0.653%
Compagnie de Saint-Gobain			9,535	944,488	0.672%
Constellation Energy			3,418	689,171	0.490%
Continental			16,127	1,124,666	0.800%
Corebridge Financial			37,582	1,186,464	0.844%
Corning			31,709	1,451,638	1.032%
Corpay			3,870	1,349,546	0.960%
Daimler Truck Holding			23,178	929,373	0.661%
Deere			3,740	1,755,369	1.248%
Diamondback Energy			6,216	993,814	0.707%
DocuSign			13,120	1,067,968	0.759%
Elevance Health			4,149	1,804,649	1.283%
ExxonMobil			22,316	2,654,042	1.887%
Fairfax Financial Holdings			1,186	1,713,872	1.219%
Fiserv			8,716	1,924,754	1.369%
Fortive			18,710	1,369,198	0.974%
FPT			182,230	863,041	0.614%
Franco-Nevada			11,830	1,860,333	1.323%
Futu Holdings, ADR			9,500	972,325	0.691%
Galaxy Digital Holdings			78,020	822,347	0.585%
Galp Energia Sgps			62,490	1,095,558	0.779%
GE			7,602	1,521,540	1.082%
GFL Environmental			35,440	1,711,610	1.217%
Hikari Tsushin			4,300	1,108,499	0.788%
Hoa Phat Group			800,660	838,297	0.596%
Ibiden			34,000	906,955	0.645%
Intesa Sanpaolo			311,646	1,593,662	1.133%
ITOCHU			24,700	1,139,860	0.810%
JPMorgan Chase			12,857	3,153,822	2.242%
KDDI			80,600	1,271,738	0.904%
Kenvue			98,101	2,352,462	1.673%
Keurig Dr Pepper			50,480	1,727,426	1.228%
Koninklijke Philips			48,410	1,222,081	0.869%
Kyocera			77,900	872,820	0.621%
L3Harris Technologies			6,136	1,284,326	0.913%
Marvell Technology			15,910	979,579	0.697%
Meta Platforms			3,041	1,752,711	1.246%
Micron Technology			16,040	1,393,716	0.991%
Microsoft			4,408	1,654,719	1.177%
MKS Instruments			8,277	663,402	0.472%
Munich Re			3,514	2,210,698	1.572%
National Grid			124,350	1,620,303	1.152%
Nextage			61,400	621,226	0.442%
Nippon Sanso Holdings			34,400	1,038,395	0.738%

Nissan Motor		321,300	813,671	0.579%
Norfolk Southern		5,787	1,370,651	0.975%
Northern Star Resources		103,381	1,180,209	0.839%
Open House		18,500	689,204	0.490%
Popular		11,037	1,019,488	0.725%
Reliance		5,178	1,495,148	1.063%
RenaissanceRe Holdings		5,580	1,339,200	0.952%
Salesforce		4,929	1,322,746	0.941%
Sanofi		16,164	1,779,568	1.265%
Select Medical Holdings		51,047	852,485	0.606%
Seven & i Holdings		73,800	1,067,470	0.759%
Siemens		6,345	1,452,342	1.033%
Smurfit WestRock		24,605	1,108,701	0.788%
Societe Generale		30,092	1,345,404	0.957%
SS&C Technologies Holdings		15,870	1,325,621	0.943%
Standard Chartered		98,570	1,449,783	1.031%
Stanley Black & Decker		13,457	1,034,574	0.736%
Syensqo		9,878	669,773	0.476%
Taisei		16,000	707,129	0.503%
Taiwan Semiconductor Manufacturing, ADR		6,968	1,156,688	0.822%
TechnipFMC		35,500	1,124,995	0.800%
Tencent Holdings		19,800	1,264,810	0.899%
Tenet Healthcare		10,387	1,397,052	0.993%
T-Mobile US		8,339	2,224,095	1.581%
Toronto-Dominion Bank		15,000	898,697	0.639%
TotalEnergies		21,686	1,397,555	0.994%
TRP Government Reserve	4.39	2,943,605	2,943,605	2.093%
Unilever		29,958	1,782,616	1.268%
UnitedHealth Group		5,086	2,663,793	1.894%
Valero Energy		7,470	986,563	0.701%
Wal-Mart		25,319	2,222,755	1.580%
Western Alliance Bancorp		12,590	967,290	0.688%
Wheaton Precious Metals		23,808	1,848,215	1.314%
Zurich Insurance Group		3,007	2,090,201	1.486%

Total Investments in Securities 139,486,388

Forwards Contracts	Currency Bought	Receive	Currency Sold	Deliver	Settlement	Unrealized G/L	% of Net Assets
BNP SECURITIES LONDON	JPY	332,618,000	USD	2,268,941	04/15/2025	(41,121)	-0.029%
Wells Fargo	JPY	86,377,000	USD	582,134	04/15/2025	(3,606)	-0.003%

Total Forward Currency Exchange Contracts (44,726)

NET ASSETS 140,640,135

NET ASSET VALUE PER SHARE

Global Value Equity Fund Shares 17.40

(\$114,211,969 / 6,567,075 Shares Outstanding)

Global Value Equity Fund - I Class Shares 17.47

(\$26,529,464 / 1,518,583 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares

(Unaudited)

GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

ADP	Andorran Peseta	DOP	Dominican Peso	LBP	Lebanese Pound	QAR	Qatari Rial
AED	United Arab Emirates Dirham	DZD	Algerian Dinar	LKR	Sri Lanka Rupee	RON	Romanian Leu
AFA	Afghanistan Afghani	ECS	Ecuador Sucre	LRD	Liberian Dollar	RSD	Serbian Dinar
ALL	Albania Lek	EEK	Estonian Kroon	LTL	Lithuanian Litas	RUB	Russian Rouble
AMD	Armenian Dram	EGP	Egyptian Pound	LVL	Latvian Lats	RWF	Rwandan Franc
ANG	Netherlands Antillian Guilder	ETB	Ethiopian Birr	LYD	Libyan Dinar	SAR	Saudi Riyal
AOA	Angolan Kwanza	EUR	Euro	MAD	Moroccan Dirham	SDD	Sudanese Dinar
ARS	Argentine Peso	FJD	Fiji Dollar	MDL	Moldavan Leu	SEK	Swedish Krona
AUD	Australian Dollar	FKP	Falkland Islands Pound	MGA	Malagasy Franc	SGD	Singapore Dollar
AZM	Azerbaijan Manat	GBP	British Pound	MOP	Macau Pataca	SIT	Slovenian Tolar
BAM	Bosnia and Herzegovina Convertible Mark	GHC	Ghanaian Cedi	MRO	Mauritanian Ouguiya	SKK	Slovak Koruna
BBD	Bardados Dollar	GIP	Gibraltar Pound	MTL	Maltese Lira	SLL	Sierra Leonean Leone
BDT	Bandladesh Taka	GTQ	Guatemalan Quetzal	MUR	Mauritius Rupee	SOS	Somali Shilling
BGN	Bulgarian Lev	GYD	Guyanese Dollar	MWK	Malawi Kwacha	SVC	El Salvador Colon
BHD	Bahraini Dinar	HKD	Hong Kong Dollar	MXN	Mexican Peso	SZL	Swazi Lilangeni
BMD	Bermudian Dollar	HNL	Honduran Lempira	MYR	Malaysian Ringgit	THB	Thai Baht
BOB	Bolivian Boliviano	HRK	Croatian Kuna	MZM	Mozambican Metical	TND	Tunisian Dinar
BRL	Brazilian Real	HTG	Haitian Gourde	NAD	Namibian Dollar	TRY	Turkish Lira
BSD	Bahamian Dollar	HUF	Hungarian Forint	NGN	Nigerian Naira	TTD	Trinidad and Tobago Dollar
BWP	Botswana Pula	IDR	Indonesian Rupiah	NIO	Nicaraguan Cordoba Oro	TWD	Taiwan Dollar
BYR	Belarusian Ruble	ILS	Israeli New Shekel	NOK	Norwegian Kroner	TZS	Tanzanian Shilling
BZD	Belize Dollar	INR	Indian Rupee	NPR	Nepalese Rupee	UAG	Ukrainian Hryvni
CAD	Canadian Dollar	IQD	Iraqi Dinar	NZD	New Zealand Dollar	UGX	Uganda Shilling
CHF	Swiss Franc	IRR	Iranian Rial	OMR	Omani Rial	USD	U.S. Dollar
CLP	Chilean Peso	ISK	Iceland Krona	PAB	Panamanian Balboa	UYU	Uruguayan Peso
CNY	China Yuan Renminbi	JMD	Jamaican Dollar	PEN	Peruvian Nuevo Sol	VEB	Venezuelan Bolivar
COP	Columbian Peso	JOD	Jordanian Dinar	PGK	Papua New Guinea Kina	VND	Vietnamese Dong
CRC	Costa Rican Colon	JPY	Japanese Yen	PHP	Philippine Peso	XAF	CFA Franc BEAC
CUP	Cuban Peso	KES	Kenyan Shilling	PKR	Pakistan Rupee	XCD	East Caribbean Dollar
CYP	Cyprus Pound	KHR	Cambodian Riel	PLN	Polish Zloty	XOF	CFA Franc BCEAO
CZK	Czech Koruna	KPW	North Korean Won	PYG	Guarani	YER	Yemeni Rial

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.