

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Alphabet Class A			208,550	50,698,505	5.657%
Amazon.com			208,963	45,882,006	5.119%
Amphenol			74,150	9,176,063	1.024%
Apple			392,466	99,933,618	11.150%
AppLovin			11,856	8,519,010	0.951%
Ares Management			26,325	4,209,104	0.470%
Argenx, ADR			3,883	2,863,945	0.320%
Arista Networks			70,470	10,268,184	1.146%
ASML Holding			2,253	2,181,107	0.243%
Boeing			19,586	4,227,246	0.472%
Booking Holdings			858	4,632,574	0.517%
Broadcom			130,166	42,943,065	4.791%
Carvana			24,846	9,372,905	1.046%
Charles Schwab			36,478	3,482,555	0.389%
Chipotle Mexican Grill			107,411	4,209,437	0.470%
Cigna			9,805	2,826,291	0.315%
Coupang			186,011	5,989,554	0.668%
Danaher			12,334	2,445,339	0.273%
DoorDash			23,953	6,514,976	0.727%
Duolingo			2,978	958,440	0.107%
Eli Lilly			23,606	18,011,378	2.010%
Ferrari			13,149	6,380,158	0.712%
Floor & decor Holdings			25,591	1,886,057	0.210%
GE			52,554	15,809,294	1.764%
Hilton Worldwide Holdings			9,588	2,487,511	0.278%
HubSpot			6,688	3,128,646	0.349%
Intuit			9,313	6,359,941	0.710%
Intuitive Surgical			20,837	9,318,932	1.040%
Linde			8,896	4,225,600	0.471%
MasterCard			32,335	18,392,471	2.052%
MercadoLibre			3,068	7,169,732	0.800%
Meta Platforms			58,534	42,986,199	4.796%
Microsoft			223,445	115,733,338	12.913%
Monday.com			718	139,069	0.016%
Natera			16,569	2,667,112	0.298%
Netflix			19,446	23,314,198	2.601%
NVIDIA			698,977	130,415,129	14.551%
Oracle			43,793	12,316,343	1.374%
Rockwell Automation			6,371	2,226,856	0.248%
Roper Technologies			6,564	3,273,401	0.365%
ServiceNow			11,962	11,008,389	1.228%
Shopify			34,980	5,198,378	0.580%
Snowflake Computing			16,040	3,617,822	0.404%
Spotify Technology			10,651	7,434,398	0.830%
State Street Institutional US Government Money Market Fund			4,109,049	4,109,049	0.458%
Stryker			13,494	4,988,327	0.557%
Synopsys			5,132	2,532,077	0.283%
Taiwan Semiconductor Manufacturing, ADR			24,527	6,850,146	0.764%
Teledyne Technologies			3,836	2,248,049	0.251%
Tesla			64,437	28,656,423	3.197%
Thermo Fisher Scientific			7,004	3,397,080	0.379%
UnitedHealth Group			7,411	2,559,018	0.286%
Visa			68,707	23,455,196	2.617%
Miscellaneous Securities ‡				41,352,375	
Total Investments in Securities				894,982,016	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS

896,236,181

NET ASSET VALUE PER SHARE

Growth Stock ETF Shares

45.55

(\$895,878,296 / 19,670,000 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.