

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			130,599	1,853,200	1.799%
Alexandria Real Estate, REIT			13,354	2,379,950	2.310%
American Campus Communities, REIT			42,078	1,799,676	1.747%
Apartment Income REIT, REIT			15,300	587,673	0.571%
Apple Hospitality REIT, REIT			103,634	1,337,915	1.299%
AvalonBay Communities, REIT			17,196	2,758,754	2.678%
Big Yellow			26,618	398,807	0.387%
Camden Property Trust, REIT			28,128	2,810,550	2.729%
Canadian Apartment Properties REIT			29,841	1,171,931	1.138%
CapitaLand			226,200	561,263	0.545%
China Resources Mixc Lifestyle Services			48,600	225,370	0.219%
CubeSmart, REIT			67,991	2,285,178	2.218%
Derwent London			48,250	2,050,582	1.991%
Deutsche Wohnen			50,752	2,707,862	2.629%
Douglas Emmett, REIT			58,033	1,693,403	1.644%
Equinix, REIT			2,130	1,521,203	1.477%
Equity LifeStyle Properties, REIT			33,900	2,147,904	2.085%
Equity Residential, REIT			44,516	2,638,908	2.562%
Essex Property Trust, REIT			12,318	2,924,540	2.839%
Fabege			92,000	1,453,507	1.411%
Federal Realty Investment Trust, REIT			8,310	707,347	0.687%
Frasers Centrepoint Trust			717,500	1,335,451	1.296%
GDS Holdings			25,723	299,786	0.291%
Gecina			6,063	942,797	0.915%
Goodman Group			113,453	1,658,396	1.610%
Grainger			233,056	906,521	0.880%
Great Portland Estates			171,909	1,572,439	1.527%
Hang Lung Properties			583,000	1,536,357	1.492%
Healthcare Realty Trust, REIT			37,133	1,099,137	1.067%
Healthcare Trust of America, REIT			33,338	918,129	0.891%
Heiwa Real Estate			29,600	1,071,111	1.040%
Hilton Worldwide Holdings			11,857	1,319,210	1.281%
Hongkong Land Holdings			291,200	1,202,704	1.168%
Hoshino Resorts REIT			164	800,547	0.777%
Industrial & Infrastructure Fund Invstmt			818	1,510,276	1.466%
Inmobiliaria Colonial SocimiSA			136,512	1,347,989	1.309%
Japan Retail Fund Investment			835	1,519,657	1.475%
JBG SMITH Properties, REIT			29,121	910,614	0.884%
Kilroy Realty, REIT			19,755	1,133,937	1.101%
Kojamo			83,385	1,850,743	1.797%
Mapletree Industrial Trust			612,500	1,340,723	1.302%
Marriott			9,841	1,298,225	1.260%
Mirvac Group			943,831	1,916,895	1.861%
Mitsubishi Estate			31,000	498,258	0.484%
Mitsui Fudosan			146,700	3,071,835	2.982%
Mitsui Fudosan Logistics Park			301	1,526,561	1.482%
Nippon Accommodations Fund			270	1,517,743	1.473%
Pebblebrook Hotel Trust, REIT			54,414	1,022,983	0.993%
Prologis, REIT			49,723	4,955,394	4.811%
PS Business Parks, REIT			7,779	1,033,596	1.003%
PSP Swiss Property			10,199	1,358,696	1.319%
Public Storage, REIT			8,085	1,867,069	1.813%
Rayonier, REIT			20,962	615,864	0.598%
Regency Centers, REIT			32,848	1,497,540	1.454%
Rexford Industrial Realty, REIT			18,841	925,282	0.898%
Shaftesbury			102,417	798,643	0.775%
Shurgard Self Storage Europe Sarl			31,060	1,345,323	1.306%
Simon Property Group, REIT			6,782	578,369	0.561%
SL Green Realty, REIT			26,660	1,588,403	1.542%
Summit Industrial Income REIT			185,569	1,989,957	1.932%
Sun Hung Kai Properties			241,500	3,088,539	2.998%
Sunstone Hotel Investors, REIT			134,008	1,518,311	1.474%
Terreno Realty, REIT			27,393	1,602,764	1.556%
TRP Government Reserve	0.08		701,341	701,341	0.681%
UNITE			155,280	2,218,212	2.153%

Welltower, REIT	45,139	2,916,882	2.832%
Weyerhaeuser, REIT	14,696	492,757	0.478%

Total Investments in Securities		102,237,489	
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NET ASSETS **103,006,746**

NET ASSET VALUE PER SHARE

Global Real Estate Fund Shares (\$86,646,228 / 4,540,572 Shares Outstanding)	19.08
Global Real Estate Fund - Advisor Class Shares (\$6,354,333 / 335,764 Shares Outstanding)	18.92
Global Real Estate Fund - I Class Shares (\$10,006,184 / 522,765 Shares Outstanding)	19.14

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.