

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			92,100	2,188,296	1.689%
Ado Properties			34,708	1,805,696	1.394%
Alexandria Real Estate, REIT			4,000	460,960	0.356%
Allied Properties Real Estate Investment			38,906	1,263,049	0.975%
American Campus Communities, REIT			56,200	2,326,118	1.795%
AvalonBay Communities, REIT			31,000	5,395,550	4.164%
Boston Properties, REIT			14,900	1,676,995	1.294%
Canadian Apartment Properties REIT			41,828	1,357,296	1.048%
CapitaLand Commercial Trust			890,300	1,143,525	0.883%
CapitaLand Mall Trust			1,175,100	1,948,660	1.504%
Capital & Counties Properties			71,938	211,981	0.164%
Charter Hall Retail REIT			368,305	1,162,255	0.897%
Concentradora Fibra Danhos			714,583	842,151	0.650%
CubeSmart, REIT			59,600	1,709,924	1.320%
Derwent London			59,857	2,176,481	1.680%
Douglas Emmett, REIT			75,900	2,590,467	1.999%
Equity Residential, REIT			93,700	6,185,137	4.773%
Essex Property Trust, REIT			15,470	3,793,399	2.928%
Federal Realty Investment Trust, REIT			18,600	2,195,544	1.694%
Gecina			15,915	2,060,200	1.590%
Goodman Group			218,758	1,638,685	1.265%
Great Portland Estates			271,514	2,282,355	1.761%
Hang Lung Properties			913,000	1,735,362	1.339%
Healthcare Realty Trust, REIT			22,500	639,900	0.494%
Hilton Worldwide Holdings			29,145	2,092,611	1.615%
Hongkong Land Holdings			424,800	2,677,998	2.067%
Hoshino Resorts REIT			194	918,857	0.709%
Hufvudstaden			143,739	2,224,513	1.717%
Hysan Development			415,000	1,973,485	1.523%
Iguatemi Empresa de Shopping Centers			60,122	644,713	0.498%
Inmobiliaria Colonial SocimiSA			187,307	1,746,074	1.348%
JBG SMITH Properties, REIT			55,950	1,947,620	1.503%
Kilroy Realty, REIT			22,300	1,402,224	1.082%
Kojamo			135,353	1,258,895	0.972%
Macerich Company, REIT			59,600	2,579,488	1.991%
Mitsubishi Estate			199,900	3,145,127	2.427%
Mitsui Fudosan			158,400	3,518,365	2.715%
Mitsui Fudosan Logistics Park			660	1,867,508	1.441%
National Storage REIT			708,998	876,558	0.676%
Nippon Accommodations Fund			578	2,791,709	2.155%
Nippon Prologis REIT			681	1,437,234	1.109%
Prologis, REIT			127,604	7,492,907	5.783%
PSP Swiss Property			31,789	3,135,002	2.419%
Public Storage, REIT			11,100	2,246,751	1.734%
Rayonier, REIT			54,000	1,495,260	1.154%
Regency Centers, REIT			39,100	2,294,388	1.771%
Scentre			921,869	2,534,373	1.956%
Shaftesbury			129,274	1,368,446	1.056%
Shurgard Self Storage Europe Sarl			36,789	1,022,163	0.789%
Simon Property Group, REIT			25,900	4,350,941	3.358%
SL Green Realty, REIT			48,400	3,827,472	2.954%
Sun Hung Kai Properties			289,500	4,131,637	3.189%
Sunstone Hotel Investors, REIT			92,400	1,202,124	0.928%
Terreno Realty, REIT			35,800	1,259,086	0.972%
TRP Government Reserve	2.45		1,425,275	1,425,275	1.100%
Unibail-Rodamco-Westfield			12,969	2,006,884	1.549%
UNITE			132,180	1,359,016	1.049%
Urban Edge Properties, REIT			78,800	1,309,656	1.011%
Vornado Realty Trust, REIT			49,600	3,076,688	2.374%
Weyerhaeuser, REIT			59,970	1,310,944	1.012%
Total Investments in Securities				128,741,974	

NET ASSETS 129,574,541

NET ASSET VALUE PER SHARE

Global Real Estate Fund Shares 17.87
(\$100,583,887 / 5,628,552 Shares Outstanding)

Global Real Estate Fund - Advisor Class Shares 17.74
(\$13,420,310 / 756,431 Shares Outstanding)

Global Real Estate Fund - I Class Shares 17.87
(\$15,570,345 / 871,213 Shares Outstanding)

ADR American Depository Receipts
ADS American Depository Shares
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM Adjustable Rate Mortgage
BAN Bond Anticipation Note
CDA Community Development Administration
CLN Credit Linked Note
CMO Collateralized Mortgage Obligation
COP Certificate of Participation
DOT Department of Transportation
EFA Educational Facility Authority
ETC Equipment Trust Certificate
FDR Fiduciary Depository Receipt
FRN Floating Rate Note
GDR Global Depository Receipts
GDS Global Depository Shares
GO General Obligation
HDA Housing Development Authority
HEFA Health & Education Facility Authority
HFA Health Facility Authority
HFC Housing Finance Corp
HFFA Health Facility Financing Authority
HHEFA Health & Higher Education Facility Authority
IDA Industrial Development Authority/Agency
IDB Industrial Development Bond
IDC Industrial Development Corp
IDRB Industrial Development Revenue Bond
IO Interest Only security for which the fund receives interest on notional principal (par)
PCR Pollution Control Revenue
PFA Public Finance Authority
PIK Payment-in-kind
PTC Pass-Through Certificate
RAC Revenue Anticipation Certificate
RAN Revenue Anticipation Note
RAW Revenue Anticipation Warrant
REIT Real Estate Investment Trust
RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN Tax Anticipation Note
TAW Tax Anticipation Warrant
TBA To Be Announced purchase commitment
TDFA Trade & Deposit Facility Agreement
TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.