

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			48,858	1,003,543	1.557%
Aedifica			12,189	966,290	1.499%
American Homes 4 Rent, REIT			20,285	651,149	1.010%
AvalonBay Communities, REIT			7,350	1,332,629	2.067%
Big Yellow			57,625	810,735	1.258%
Canadian Apartment Properties REIT			20,689	556,486	0.863%
CapitaLand Integrated Commercial Trust			345,816	642,691	0.997%
City Developments			41,700	259,409	0.402%
Colliers International			6,741	990,994	1.537%
CubeSmart, REIT			35,205	1,269,140	1.969%
Cushman & Wakefield			36,700	594,173	0.922%
Digital Core REIT Management, REIT			461,900	235,569	0.365%
Digital Realty Trust, REIT			14,916	2,307,654	3.579%
Douglas Emmett, REIT			20,795	228,537	0.354%
EastGroup Properties, REIT			8,343	1,486,222	2.305%
Equinix, REIT			4,487	3,437,760	5.332%
Equity LifeStyle Properties, REIT			18,497	1,121,103	1.739%
Equity Residential, REIT			20,313	1,280,532	1.986%
Essex Property Trust, REIT			4,380	1,146,158	1.778%
Goodman Group			106,130	2,192,538	3.401%
Healthcare Realty Trust, REIT			35,551	602,589	0.935%
INTERCONTINENTAL HOTELS			2,334	328,374	0.509%
Invincible Investment			962	395,246	0.613%
Japan Prime Realty Investment			788	531,383	0.824%
Japan Real Estate Investment			600	501,069	0.777%
Keppel DC REIT			305,900	535,206	0.830%
Kerry Properties			200,000	521,102	0.808%
Kojamo			95,471	1,147,051	1.779%
Kyushu Railway			26,600	691,368	1.072%
LEG Immobilien			10,248	749,228	1.162%
Marriott			2,769	859,055	1.332%
Mirvac Group			359,498	491,448	0.762%
Mitsubishi Estate			89,800	2,189,070	3.395%
Mitsui Fudosan			32,900	373,718	0.580%
Nexus Select Trust			280,897	483,760	0.750%
Nippon Prologis REIT			741	439,178	0.681%
NTT DC REIT			706,100	720,222	1.117%
Open House			18,400	1,080,205	1.676%
Pebblebrook Hotel Trust, REIT			30,200	341,864	0.530%
Persimmon			47,694	871,485	1.352%
Prologis, REIT			25,920	3,308,947	5.133%
Regency Centers, REIT			13,517	933,079	1.447%
Rexford Industrial Realty, REIT			35,193	1,362,673	2.114%
Scentre			289,875	811,872	1.259%
Segro			176,563	1,710,842	2.654%
Shurgard Self Storage			2,432	83,689	0.130%
Simon Property Group, REIT			14,108	2,611,532	4.051%
Smartstop Self Storage REIT, REIT			35,640	1,102,702	1.710%
Sun Communities, REIT			10,932	1,354,584	2.101%
Sun Hung Kai Properties			70,500	857,757	1.330%
Swire Properties			310,400	836,666	1.298%
Terreno Realty, REIT			14,786	868,086	1.346%
Tokyo Tatemono			18,400	416,258	0.646%
TRP Government Reserve	3.77		691,325	691,325	1.072%
Ventas, REIT			28,436	2,200,378	3.413%
VICI Properties, REIT			54,277	1,526,269	2.367%
Vornado Realty Trust, REIT			19,651	653,985	1.014%
Warehouses de Pauw SCA			47,181	1,225,711	1.901%
Welltower, REIT			28,311	5,254,805	8.151%
Total Investments in Securities				64,177,094	

NET ASSETS64,470,020

NET ASSET VALUE PER SHARE

Global Real Estate Fund Shares	17.48
(\$38,470,184 / 2,201,335 Shares Outstanding)	
Global Real Estate Fund - Advisor Class Shares	17.27
(\$2,913,593 / 168,660 Shares Outstanding)	
Global Real Estate Fund - I Class Shares	17.55
(\$22,994,767 / 1,310,530 Shares Outstanding)	

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.