

Portfolio of Investments

| Investments in Securities | Coupon % | Maturity | Shares/Par | Value (\$) | % of Net Assets |
|------------------------------------------|----------|----------|------------|------------|-----------------|
| Acadia Realty Trust, REIT | | | 114,791 | 2,342,884 | 2.042% |
| Alexandria Real Estate, REIT | | | 16,387 | 3,131,064 | 2.729% |
| American Campus Communities, REIT | | | 39,176 | 1,898,077 | 1.654% |
| Apartment Income REIT, REIT | | | 21,663 | 1,057,371 | 0.922% |
| Apple Hospitality REIT, REIT | | | 129,857 | 2,042,651 | 1.780% |
| AvalonBay Communities, REIT | | | 15,234 | 3,376,464 | 2.943% |
| Big Yellow | | | 39,662 | 746,043 | 0.650% |
| Camden Property Trust, REIT | | | 24,469 | 3,608,443 | 3.145% |
| Canadian Apartment Properties REIT | | | 22,430 | 1,046,769 | 0.912% |
| CapitaLand Integrated Commercial Trust | | | 967,500 | 1,440,664 | 1.256% |
| Cellnex Telecom | | | 16,306 | 1,005,807 | 0.877% |
| Centuria office REIT | | | 396,008 | 712,664 | 0.621% |
| China Resources Mixc Lifestyle Services | | | 145,000 | 797,690 | 0.695% |
| CTP BV | | | 69,868 | 1,517,604 | 1.323% |
| CubeSmart, REIT | | | 58,156 | 2,817,658 | 2.456% |
| DAIWA OFFICE INVESTMENT | | | 218 | 1,471,175 | 1.282% |
| Derwent London | | | 43,899 | 2,034,056 | 1.773% |
| Douglas Emmett, REIT | | | 64,073 | 2,025,348 | 1.765% |
| Equinix, REIT | | | 3,330 | 2,631,133 | 2.293% |
| Equity LifeStyle Properties, REIT | | | 39,120 | 3,055,272 | 2.663% |
| Equity Residential, REIT | | | 40,145 | 3,248,533 | 2.832% |
| Essex Property Trust, REIT | | | 10,317 | 3,298,758 | 2.875% |
| Fabege | | | 102,367 | 1,543,995 | 1.346% |
| Federal Realty Investment Trust, REIT | | | 4,861 | 573,549 | 0.500% |
| Gecina | | | 5,049 | 679,274 | 0.592% |
| Goodman Group | | | 112,335 | 1,728,508 | 1.507% |
| Great Portland Estates | | | 169,661 | 1,702,905 | 1.484% |
| Healthcare Realty Trust, REIT | | | 27,218 | 810,552 | 0.707% |
| Healthcare Trust of America, REIT | | | 29,524 | 875,682 | 0.763% |
| Heiwa Real Estate | | | 23,300 | 808,315 | 0.705% |
| Hilton Worldwide Holdings | | | 3,816 | 504,132 | 0.439% |
| Hongkong Land Holdings | | | 243,000 | 1,160,733 | 1.012% |
| Hoshino Resorts REIT | | | 61 | 402,003 | 0.350% |
| Howard Hughes | | | 12,910 | 1,133,627 | 0.988% |
| Huazhu, ADR | | | 25,181 | 1,154,801 | 1.007% |
| Industrial & Infrastructure Fund Invstmt | | | 842 | 1,534,135 | 1.337% |
| Inmobiliaria Colonial SocimiSA | | | 78,451 | 760,793 | 0.663% |
| Japan Metropolitan Fund Invest | | | 942 | 904,514 | 0.788% |
| Kilroy Realty, REIT | | | 27,311 | 1,808,261 | 1.576% |
| Kojamo | | | 81,954 | 1,701,712 | 1.483% |
| Kyoritsu Maintenance | | | 38,300 | 1,490,511 | 1.299% |
| LEG Immobilien | | | 14,164 | 2,000,720 | 1.744% |
| Lendlease Global Commercial REIT | | | 1,176,900 | 752,496 | 0.656% |
| Mapletree Industrial Trust | | | 296,317 | 605,538 | 0.528% |
| Marriott | | | 8,154 | 1,207,526 | 1.053% |
| Mitsui Fudosan | | | 132,300 | 3,142,772 | 2.739% |
| Mitsui Fudosan Logistics Park | | | 268 | 1,419,142 | 1.237% |
| Pebblebrook Hotel Trust, REIT | | | 67,418 | 1,510,837 | 1.317% |
| Prologis, REIT | | | 47,108 | 5,908,756 | 5.150% |
| PS Business Parks, REIT | | | 7,307 | 1,145,299 | 0.998% |
| PSP Swiss Property | | | 5,633 | 678,682 | 0.592% |
| Public Storage, REIT | | | 6,519 | 1,936,795 | 1.688% |
| Regency Centers, REIT | | | 32,724 | 2,203,307 | 1.921% |
| Rexford Industrial Realty, REIT | | | 21,469 | 1,218,366 | 1.062% |
| Scentre | | | 624,038 | 1,328,180 | 1.158% |
| Shurgard Self Storage Europe Sarl | | | 22,565 | 1,238,819 | 1.080% |
| Simon Property Group, REIT | | | 22,824 | 2,966,435 | 2.586% |
| SL Green Realty, REIT | | | 12,656 | 896,551 | 0.781% |
| Summit Industrial Income REIT | | | 178,359 | 2,934,629 | 2.558% |
| Sun Hung Kai Properties | | | 185,500 | 2,316,216 | 2.019% |
| Sunlight | | | 906,000 | 522,327 | 0.455% |
| Sunstone Hotel Investors, REIT | | | 125,242 | 1,495,389 | 1.303% |
| Terreno Realty, REIT | | | 26,275 | 1,661,368 | 1.448% |
| Tokyo Tatemono | | | 53,300 | 844,122 | 0.736% |
| TRP Government Reserve | 0.05 | | 286,211 | 286,211 | 0.249% |

| | | | |
|----------------------------------------|---------|--------------------|--------|
| UNITE | 56,078 | 820,126 | 0.715% |
| Welltower, REIT | 53,456 | 4,404,774 | 3.839% |
| Wharf Real Estate Investment | 171,000 | 878,579 | 0.766% |
| Whitbread | 30,804 | 1,369,640 | 1.194% |
| Total Investments in Securities | | 114,277,735 | |

NET ASSETS **114,725,568**

NET ASSET VALUE PER SHARE

Global Real Estate Fund Shares **22.10**
(\$98,494,044 / 4,456,133 Shares Outstanding)

Global Real Estate Fund - Advisor Class Shares **21.93**
(\$6,177,334 / 281,729 Shares Outstanding)

Global Real Estate Fund - I Class Shares **22.20**
(\$10,054,190 / 452,923 Shares Outstanding)

| | |
|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ADR | American Depository Receipts |
| ADS | American Depository Shares |
| AR | Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end |
| ARM | Adjustable Rate Mortgage |
| BAN | Bond Anticipation Note |
| CDA | Community Development Administration |
| CLN | Credit Linked Note |
| CMO | Collateralized Mortgage Obligation |
| COP | Certificate of Participation |
| DOT | Department of Transportation |
| EFA | Educational Facility Authority |
| ETC | Equipment Trust Certificate |
| FDR | Fiduciary Depository Receipt |
| FRN | Floating Rate Note |
| GDR | Global Depository Receipts |
| GDS | Global Depository Shares |
| GO | General Obligation |
| HDA | Housing Development Authority |
| HEFA | Health & Education Facility Authority |
| HFA | Health Facility Authority |
| HFC | Housing Finance Corp |
| HFFA | Health Facility Financing Authority |
| HHEFA | Health & Higher Education Facility Authority |
| IDA | Industrial Development Authority/Agency |
| IDB | Industrial Development Bond |
| IDC | Industrial Development Corp |
| IDRB | Industrial Development Revenue Bond |
| IO | Interest Only security for which the fund receives interest on notional principal (par) |
| PCR | Pollution Control Revenue |
| PFA | Public Finance Authority |
| PIK | Payment-in-kind |
| PTC | Pass-Through Certificate |
| RAC | Revenue Anticipation Certificate |
| RAN | Revenue Anticipation Note |
| RAW | Revenue Anticipation Warrant |
| REIT | Real Estate Investment Trust |
| RIB | Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end |
| STEP | Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s) |
| TAN | Tax Anticipation Note |
| TAW | Tax Anticipation Warrant |
| TBA | To Be Announced purchase commitment |
| TDFA | Trade & Deposit Facility Agreement |
| TECP | Tax-Exempt Commercial Paper |
| TRAN | Tax Revenue Anticipation Note |
| VR | Variable Rate; rate shown is effective rate at period end |
| VRDN | Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end |

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.