

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			50,736	1,022,330	1.539%
Aedifica			6,275	464,878	0.700%
American Homes 4 Rent, REIT			25,530	848,873	1.278%
AvalonBay Communities, REIT			8,319	1,606,981	2.419%
Big Yellow			54,562	713,978	1.075%
Canadian Apartment Properties REIT			21,001	614,303	0.925%
CapitaLand Integrated Commercial Trust			448,216	796,164	1.198%
Cellnex Telecom			10,715	371,284	0.559%
Colliers International			6,787	1,060,197	1.596%
CubeSmart, REIT			35,059	1,425,499	2.146%
Cushman & Wakefield			31,500	501,480	0.755%
Digital Core REIT Management, REIT			486,700	231,183	0.348%
Digital Realty Trust, REIT			13,796	2,385,052	3.590%
Douglas Emmett, REIT			22,005	342,618	0.516%
EastGroup Properties, REIT			8,701	1,472,731	2.217%
Equinix, REIT			4,577	3,584,889	5.396%
Equity LifeStyle Properties, REIT			13,457	816,840	1.230%
Equity Residential, REIT			24,829	1,607,181	2.419%
Essex Property Trust, REIT			5,295	1,417,260	2.133%
Goodman Group			121,373	2,636,830	3.969%
Healthcare Realty Trust, REIT			36,900	665,307	1.002%
Invincible Investment			1,006	459,115	0.691%
Japan Prime Realty Investment			816	569,656	0.858%
Japan Real Estate Investment			620	522,666	0.787%
Keppel DC REIT			25,472	2,964	0.004%
Keppel DC REIT			318,400	590,270	0.889%
Kerry Properties			204,000	546,419	0.823%
Kojamo			95,471	1,217,141	1.832%
Kyushu Railway			28,800	764,243	1.150%
LEG Immobilien			9,354	744,091	1.120%
Marriott			1,454	378,680	0.570%
Mirvac Group			373,895	562,505	0.847%
Mitsubishi Estate			93,600	2,156,758	3.247%
Mitsui Fudosan			31,400	342,947	0.516%
Nexus Select Trust			280,897	523,901	0.789%
Nippon Prologis REIT			766	448,132	0.675%
Nomura Real Estate			52,200	333,697	0.502%
NTT DC REIT			657,100	657,100	0.989%
Open House			18,000	932,999	1.404%
Pebblebrook Hotel Trust, REIT			17,300	197,047	0.297%
Persimmon			40,513	632,129	0.952%
Prologis, REIT			27,033	3,095,819	4.660%
Public Storage, REIT			2,629	759,387	1.143%
Regency Centers, REIT			17,763	1,294,923	1.949%
Rexford Industrial Realty, REIT			33,093	1,360,453	2.048%
Scentre			303,626	821,013	1.236%
Segro			181,883	1,604,821	2.416%
Shurgard Self Storage			19,841	751,853	1.132%
Simon Property Group, REIT			14,715	2,761,564	4.157%
Smartstop Self Storage REIT, REIT			27,432	1,032,540	1.554%
Sun Communities, REIT			11,333	1,461,957	2.201%
Sun Hung Kai Properties			73,000	874,454	1.316%
Swire Properties			321,600	915,149	1.378%
Terreno Realty, REIT			14,271	809,879	1.219%
TRP Government Reserve	4.16		84,004	84,004	0.126%
UNITE			35,184	340,567	0.513%
Ventas, REIT			28,153	1,970,428	2.966%
VICI Properties, REIT			53,800	1,754,418	2.641%
Vornado Realty Trust, REIT			13,863	561,867	0.846%
Warehouses de Pauw SCA			48,675	1,217,075	1.832%
Welltower, REIT			28,775	5,125,979	7.716%

Total Investments in Securities

65,766,470

NET ASSETS	66,431,004
NET ASSET VALUE PER SHARE	
Global Real Estate Fund Shares	17.67
(\$40,618,601 / 2,298,817 Shares Outstanding)	
Global Real Estate Fund - Advisor Class Shares	17.47
(\$2,857,288 / 163,541 Shares Outstanding)	
Global Real Estate Fund - I Class Shares	17.74
(\$22,894,590 / 1,290,565 Shares Outstanding)	

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future date(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.