

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			99,200	2,780,576	1.860%
Ado Properties			28,448	1,704,557	1.140%
Allied Properties Real Estate Investment			40,206	1,341,601	0.897%
American Campus Communities, REIT			61,600	2,535,456	1.696%
AvalonBay Communities, REIT			34,400	6,231,560	4.167%
Boston Properties, REIT			25,200	3,101,868	2.074%
Canadian Apartment Properties REIT			48,828	1,802,816	1.206%
CapitaLand Commercial Trust			907,600	1,182,465	0.791%
CapitaLand Mall Trust			1,433,800	2,330,327	1.558%
Charter Hall Retail REIT			496,662	1,522,961	1.019%
Concentradora Fibra Danhos			756,283	1,226,525	0.820%
CubeSmart, REIT			52,400	1,494,972	1.000%
Derwent London			62,657	2,332,795	1.560%
Douglas Emmett, REIT			73,400	2,768,648	1.852%
Equity Residential, REIT			107,900	7,149,454	4.781%
Essex Property Trust, REIT			15,770	3,890,617	2.602%
Federal Realty Investment Trust, REIT			19,200	2,428,224	1.624%
Gecina			16,433	2,745,871	1.836%
Goodman Group			230,041	1,725,675	1.154%
Great Portland Estates			280,057	2,439,832	1.632%
Hang Lung Properties			944,000	1,841,540	1.232%
Hilton Worldwide Holdings			29,345	2,370,489	1.585%
Hongkong Land Holdings			447,900	2,966,604	1.984%
Hoshino Resorts REIT			203	999,089	0.668%
Hufvudstaden			148,246	2,255,254	1.508%
Hysan Development			429,000	2,166,477	1.449%
Iguatemi Empresa de Shopping Centers			194,822	1,494,493	0.999%
Inmobiliaria Colonial SocimiSA			193,473	2,006,396	1.342%
JBG SMITH Properties, REIT			57,850	2,130,616	1.425%
Kilroy Realty, REIT			27,000	1,935,630	1.294%
Kojamo			137,953	1,508,009	1.009%
Macerich Company, REIT			44,500	2,460,405	1.645%
Mitsubishi Estate			206,500	3,506,382	2.345%
Mitsui Fudosan			164,900	3,900,028	2.608%
Mitsui Fudosan Logistics Park			671	1,884,070	1.260%
National Storage REIT			708,998	856,315	0.573%
Nippon Accommodations Fund			609	2,711,986	1.814%
Nippon Prologis REIT			701	1,388,633	0.929%
Prologis, REIT			133,204	9,029,899	6.039%
PSP Swiss Property			43,875	4,253,436	2.845%
Public Storage, REIT			11,500	2,318,745	1.551%
Rayonier, REIT			55,800	1,886,598	1.262%
Regency Centers, REIT			44,900	2,903,683	1.942%
Scentre			1,013,942	2,913,833	1.949%
Shaftesbury			163,293	1,929,490	1.290%
Simon Property Group, REIT			26,700	4,719,225	3.156%
SL Green Realty, REIT			50,900	4,964,277	3.320%
Sun Hung Kai Properties			275,000	3,990,855	2.669%
Sunstone Hotel Investors, REIT			95,500	1,562,380	1.045%
Taubman Centers, REIT			19,400	1,160,702	0.776%
Terreno Realty, REIT			30,700	1,157,390	0.774%
TRP Government Reserve	2.09		2,203,354	2,203,354	1.474%
Unibail-Rodamco-Westfield			16,043	3,231,807	2.161%
UNITE			186,284	2,166,827	1.449%
Urban Edge Properties, REIT			79,300	1,750,944	1.171%
Vornado Realty Trust, REIT			53,600	3,912,800	2.617%
Weyerhaeuser, REIT			49,870	1,609,305	1.076%
Total Investments in Securities				148,784,767	

NET ASSETS

149,529,003

NET ASSET VALUE PER SHARE

Global Real Estate Fund Shares (\$114,647,410 / 5,778,957 Shares Outstanding)	19.88
Global Real Estate Fund - Advisor Class Shares (\$17,228,584 / 877,072 Shares Outstanding)	19.74
Global Real Estate Fund - I Class Shares (\$17,653,009 / 888,106 Shares Outstanding)	19.89

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.