

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			51,580	957,841	1.457%
Aedifica			5,958	461,939	0.703%
American Homes 4 Rent, REIT			35,902	1,294,985	1.970%
AvalonBay Communities, REIT			8,560	1,741,960	2.650%
Big Yellow			56,412	782,319	1.190%
Canadian Apartment Properties REIT			21,701	706,296	1.074%
CapitaLand Integrated Commercial Trust			424,116	722,594	1.099%
Cellnex Telecom			18,761	725,643	1.104%
Colliers International			6,963	908,950	1.383%
CubeSmart, REIT			32,659	1,388,008	2.111%
Digital Core REIT Management, REIT			486,700	257,951	0.392%
Digital Realty Trust, REIT			4,149	723,295	1.100%
Douglas Emmett, REIT			22,491	338,265	0.515%
EastGroup Properties, REIT			7,550	1,261,756	1.919%
Equinix, REIT			4,980	3,961,441	6.026%
Equity LifeStyle Properties, REIT			11,634	717,469	1.091%
Equity Residential, REIT			26,529	1,790,442	2.723%
Essex Property Trust, REIT			6,193	1,755,096	2.670%
Gaming & Leisure Properties, REIT			21,223	990,690	1.507%
Goodman Group			133,635	2,998,665	4.561%
Healthcare Realty Trust, REIT			8,600	136,396	0.207%
Invincible Investment			1,175	504,344	0.767%
Japan Prime Realty Investment			816	523,117	0.796%
Japan Real Estate Investment			673	549,321	0.836%
Keppel DC REIT			488,800	894,205	1.360%
Kerry Properties			211,000	544,299	0.828%
Kojamo			91,880	1,186,383	1.805%
Kyushu Railway			28,800	742,904	1.130%
LEG Immobilien			6,489	573,948	0.873%
Mirvac Group			452,811	652,850	0.993%
Mitsubishi Estate			102,100	1,910,598	2.906%
Mitsui Fudosan			75,200	726,256	1.105%
Nexus Select Trust			280,897	458,063	0.697%
Nippon Prologis REIT			792	436,451	0.664%
Nomura Real Estate			59,700	348,748	0.530%
Open House			18,400	830,162	1.263%
Persimmon			38,697	687,249	1.045%
Prologis, REIT			30,925	3,250,836	4.945%
Public Storage, REIT			6,638	1,947,722	2.963%
Regency Centers, REIT			22,151	1,577,816	2.400%
Rexford Industrial Realty, REIT			32,138	1,143,149	1.739%
Scentre			310,901	725,347	1.103%
Segro			185,449	1,727,069	2.627%
Shurgard Self Storage			19,385	841,936	1.281%
Simon Property Group, REIT			13,909	2,236,011	3.401%
Smartstop Self Storage REIT			27,747	1,005,274	1.529%
Sun Communities, REIT			15,690	1,984,628	3.019%
Sun Hung Kai Properties			75,000	860,350	1.309%
Swire Properties			273,600	683,129	1.039%
Terreno Realty, REIT			14,471	811,389	1.234%
TRP Government Reserve	4.37		401,921	401,921	0.611%
UNITE			47,538	552,093	0.840%
Ventas, REIT			37,201	2,349,243	3.573%
VICI Properties, REIT			25,200	821,520	1.250%
Vornado Realty Trust, REIT			23,585	901,890	1.372%
Warehouses de Pauw SCA			48,248	1,172,360	1.783%
Welltower, REIT			25,866	3,976,380	6.048%
Total Investments in Securities				65,160,961	

NET ASSETS

65,744,176

NET ASSET VALUE PER SHARE

Global Real Estate Fund Shares	17.15
(\$40,226,849 / 2,346,172 Shares Outstanding)	
Global Real Estate Fund - Advisor Class Shares	16.96
(\$2,768,196 / 163,258 Shares Outstanding)	
Global Real Estate Fund - I Class Shares	17.21
(\$22,777,558 / 1,323,231 Shares Outstanding)	

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.