

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			113,109	2,483,874	2.167%
Alexandria Real Estate, REIT			16,546	3,010,379	2.627%
American Campus Communities, REIT			39,510	1,845,907	1.611%
Apartment Income REIT, REIT			23,032	1,092,408	0.953%
Apple Hospitality REIT, REIT			130,990	1,998,907	1.744%
AvalonBay Communities, REIT			15,896	3,317,336	2.895%
Big Yellow			42,361	765,183	0.668%
Camden Property Trust, REIT			27,086	3,593,500	3.136%
Canadian Apartment Properties REIT			23,930	1,121,984	0.979%
CapitaLand			366,300	1,011,805	0.883%
CapitaLand Integrated Commercial Trust			979,000	1,524,224	1.330%
Cellnex Telecom			18,449	1,176,701	1.027%
China Resources Mixc Lifestyle Services			56,600	387,648	0.338%
CTP BV			67,461	1,361,495	1.188%
CubeSmart, REIT			58,734	2,720,559	2.374%
CyrusOne, REIT			7,900	565,008	0.493%
DAIWA OFFICE INVESTMENT			195	1,355,560	1.183%
Derwent London			46,810	2,147,131	1.874%
Douglas Emmett, REIT			59,453	1,998,810	1.744%
Equinix, REIT			3,358	2,695,131	2.352%
Equity LifeStyle Properties, REIT			39,475	2,933,387	2.560%
Equity Residential, REIT			40,402	3,110,954	2.715%
Essex Property Trust, REIT			9,685	2,905,597	2.535%
Fabege			88,021	1,411,419	1.232%
Federal Realty Investment Trust, REIT			4,915	575,891	0.503%
GDS Holdings			97,923	961,864	0.839%
Gecina			5,323	815,546	0.712%
Goodman Group			113,262	1,792,448	1.564%
Great Portland Estates			171,208	1,678,471	1.465%
Healthcare Realty Trust, REIT			27,485	830,047	0.724%
Healthcare Trust of America, REIT			29,698	792,937	0.692%
Heiwa Real Estate			18,400	693,667	0.605%
Hilton Worldwide Holdings			3,446	415,657	0.363%
Hongkong Land Holdings			247,100	1,176,798	1.027%
Hoshino Resorts REIT			81	492,099	0.429%
Howard Hughes			6,100	594,506	0.519%
Huazhu, ADR			10,840	572,460	0.500%
Industrial & Infrastructure Fund Invstmt			855	1,629,636	1.422%
Inmobiliaria Colonial SocimiSA			109,012	1,100,927	0.961%
Japan Metropolitan Fund Invest			953	1,033,024	0.901%
Kilroy Realty, REIT			27,562	1,919,418	1.675%
Kojamo			95,222	2,180,213	1.902%
Kyoritsu Maintenance			37,000	1,205,264	1.052%
LEG Immobilien			12,106	1,742,741	1.521%
Mapletree Industrial Trust			305,217	642,642	0.561%
Marriott			6,539	892,704	0.779%
Mitsui Fudosan			145,900	3,373,744	2.944%
Mitsui Fudosan Logistics Park			272	1,448,526	1.264%
Pebblebrook Hotel Trust, REIT			68,018	1,601,824	1.398%
Prologis, REIT			47,527	5,680,902	4.957%
PS Business Parks, REIT			7,379	1,092,682	0.953%
PSP Swiss Property			6,341	805,173	0.703%
Public Storage, REIT			6,756	2,031,462	1.773%
Regency Centers, REIT			32,895	2,107,583	1.839%
Rexford Industrial Realty, REIT			21,621	1,231,316	1.074%
Scentre			630,508	1,290,222	1.126%
Shurgard Self Storage Europe Sarl			22,772	1,100,215	0.960%
Simon Property Group, REIT			5,824	759,916	0.663%
SL Green Realty, REIT			15,176	1,214,080	1.059%
Summit Industrial Income REIT			179,648	2,575,302	2.247%
Sun Hung Kai Properties			210,500	3,128,440	2.730%
Sunstone Hotel Investors, REIT			126,382	1,569,664	1.370%
Terreno Realty, REIT			26,491	1,709,199	1.491%
Tokyo Tatemono			61,700	880,617	0.768%
TRP Government Reserve	0.03		590,754	590,754	0.515%

UNITE	135,881	2,019,633	1.762%
Welltower, REIT	53,928	4,481,417	3.910%
Wharf Real Estate Investment	270,000	1,569,522	1.370%
Whitbread	31,202	1,348,798	1.177%
<b>Total Investments in Securities</b>		<b>113,884,860</b>	

**NET ASSETS** **114,603,004**

**NET ASSET VALUE PER SHARE**

**Global Real Estate Fund Shares** **21.98**  
(\$97,331,398 / 4,427,627 Shares Outstanding)

**Global Real Estate Fund - Advisor Class Shares** **21.80**  
(\$7,060,241 / 323,878 Shares Outstanding)

**Global Real Estate Fund - I Class Shares** **22.07**  
(\$10,211,365 / 462,581 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.