

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			75,200	2,058,224	1.508%
Ado Properties			50,892	2,104,633	1.542%
Alexandria Real Estate, REIT			9,152	1,291,256	0.946%
Allied Properties Real Estate Investment			35,006	1,266,263	0.927%
American Campus Communities, REIT			59,200	2,732,672	2.002%
AvalonBay Communities, REIT			28,400	5,770,312	4.226%
Boston Properties, REIT			7,300	941,700	0.690%
Canadian Apartment Properties REIT			38,428	1,419,097	1.039%
CapitaLand Commercial Trust			816,700	1,310,562	0.960%
CapitaLand Mall Trust			1,064,700	2,070,596	1.517%
Charter Hall Retail REIT			297,531	913,756	0.669%
Concentradora Fibra Danhos			494,083	658,992	0.483%
CubeSmart, REIT			85,300	2,852,432	2.089%
Derwent London			53,615	2,123,202	1.555%
Douglas Emmett, REIT			68,500	2,729,040	1.999%
Equity Residential, REIT			65,500	4,972,760	3.642%
Essex Property Trust, REIT			14,270	4,165,841	3.051%
Federal Realty Investment Trust, REIT			15,700	2,021,532	1.481%
Gecina			11,378	1,703,087	1.247%
Goodman Group			200,055	2,114,538	1.549%
Grainger			261,395	815,614	0.597%
Great Portland Estates			237,880	2,067,457	1.514%
Hang Lung Properties			827,000	1,967,445	1.441%
Healthcare Realty Trust, REIT			91,200	2,856,384	2.092%
Healthcare Trust of America, REIT			103,200	2,830,776	2.073%
Heiwa Real Estate			38,800	794,180	0.582%
Hilton Worldwide Holdings			25,145	2,457,672	1.800%
Hongkong Land Holdings			390,100	2,514,477	1.842%
Hoshino Resorts REIT			177	909,971	0.667%
Hufvudstaden			113,169	1,926,022	1.411%
Hysan Development			381,000	1,968,685	1.442%
Inmobiliaria Colonial SocimiSA			186,844	2,081,915	1.525%
JBG SMITH Properties, REIT			57,780	2,273,065	1.665%
Kilroy Realty, REIT			19,600	1,446,676	1.060%
Kojamo			137,896	2,058,833	1.508%
Macerich Company, REIT			70,000	2,344,300	1.717%
Mapletree Logistics Trust			315,100	370,528	0.271%
Mitsubishi Estate			140,700	2,622,290	1.921%
Mitsui Fudosan			135,500	3,293,217	2.412%
Mitsui Fudosan Logistics Park			674	2,292,155	1.679%
National Storage REIT			644,310	792,278	0.580%
Nippon Accommodations Fund			539	3,020,495	2.212%
Nippon Prologis REIT			818	1,889,468	1.384%
Prologis, REIT			98,404	7,882,160	5.773%
PSP Swiss Property			26,551	3,103,018	2.273%
Public Storage, REIT			17,700	4,215,609	3.088%
Rayonier, REIT			48,700	1,475,610	1.081%
Regency Centers, REIT			33,100	2,209,094	1.618%
Rexford Industrial Realty, REIT			21,700	876,029	0.642%
Scentre			760,712	2,052,995	1.504%
Shaftesbury			109,369	1,116,118	0.817%
Shurgard Self Storage Europe Sarl			34,159	1,233,017	0.903%
Simon Property Group, REIT			9,500	1,517,720	1.112%
SL Green Realty, REIT			40,400	3,246,948	2.378%
Sun Hung Kai Properties			266,000	4,512,706	3.305%
Sunstone Hotel Investors, REIT			82,800	1,135,188	0.831%
Terreno Realty, REIT			36,600	1,794,864	1.315%
TRP Government Reserve	2.46		3,639,827	3,639,827	2.666%
Unibail-Rodamco-Westfield			5,277	790,534	0.579%
UNITE			98,513	1,218,985	0.893%
Urban Edge Properties, REIT			44,800	776,384	0.569%
Vornado Realty Trust, REIT			24,900	1,596,090	1.169%
Weyerhaeuser, REIT			37,570	989,594	0.725%
Total Investments in Securities				136,196,887	

NET ASSETS 136,529,403

NET ASSET VALUE PER SHARE

Global Real Estate Fund Shares 20.28
(\$110,757,393 / 5,462,751 Shares Outstanding)

Global Real Estate Fund - Advisor Class Shares 20.13
(\$13,390,156 / 665,308 Shares Outstanding)

Global Real Estate Fund - I Class Shares 20.28
(\$12,381,854 / 610,640 Shares Outstanding)

ADR American Depository Receipts
ADS American Depository Shares
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM Adjustable Rate Mortgage
BAN Bond Anticipation Note
CDA Community Development Administration
CLN Credit Linked Note
CMO Collateralized Mortgage Obligation
COP Certificate of Participation
DOT Department of Transportation
EFA Educational Facility Authority
ETC Equipment Trust Certificate
FDR Fiduciary Depository Receipt
FRN Floating Rate Note
GDR Global Depository Receipts
GDS Global Depository Shares
GO General Obligation
HDA Housing Development Authority
HEFA Health & Education Facility Authority
HFA Health Facility Authority
HFC Housing Finance Corp
HFFA Health Facility Financing Authority
HHEFA Health & Higher Education Facility Authority
IDA Industrial Development Authority/Agency
IDB Industrial Development Bond
IDC Industrial Development Corp
IDRB Industrial Development Revenue Bond
IO Interest Only security for which the fund receives interest on notional principal (par)
PCR Pollution Control Revenue
PFA Public Finance Authority
PIK Payment-in-kind
PTC Pass-Through Certificate
RAC Revenue Anticipation Certificate
RAN Revenue Anticipation Note
RAW Revenue Anticipation Warrant
REIT Real Estate Investment Trust
RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN Tax Anticipation Note
TAW Tax Anticipation Warrant
TBA To Be Announced purchase commitment
TDFA Trade & Deposit Facility Agreement
TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.