

**Portfolio of Investments**

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			83,600	2,279,772	1.576%
Ado Properties			43,041	2,447,278	1.692%
Alexandria Real Estate, REIT			5,700	812,592	0.562%
Allied Properties Real Estate Investment			39,106	1,442,680	0.997%
American Campus Communities, REIT			55,400	2,635,932	1.822%
AvalonBay Communities, REIT			29,200	5,861,316	4.051%
Boston Properties, REIT			11,400	1,526,232	1.055%
Canadian Apartment Properties REIT			42,028	1,615,579	1.117%
CapitaLand Commercial Trust			894,100	1,281,016	0.885%
CapitaLand Mall Trust			1,141,300	2,005,532	1.386%
Capital & Counties Properties			232,109	727,859	0.503%
Charter Hall Retail REIT			318,508	1,052,605	0.728%
Concentradora Fibra Danhos			704,283	1,008,697	0.697%
CubeSmart, REIT			62,100	1,989,684	1.375%
Derwent London			59,402	2,495,221	1.725%
Douglas Emmett, REIT			75,700	3,059,794	2.115%
Equity Residential, REIT			82,900	6,244,028	4.316%
Essex Property Trust, REIT			15,270	4,416,695	3.053%
Federal Realty Investment Trust, REIT			17,300	2,384,805	1.648%
Gecina			16,107	2,382,692	1.647%
Goodman Group			210,423	1,995,598	1.379%
Great Portland Estates			263,584	2,563,874	1.772%
Hang Lung Properties			892,000	2,178,654	1.506%
Healthcare Realty Trust, REIT			59,400	1,907,334	1.318%
Heiwa Real Estate			39,000	752,259	0.520%
Hilton Worldwide Holdings			33,945	2,821,169	1.950%
Hongkong Land Holdings			422,000	3,003,648	2.076%
Hoshino Resorts REIT			195	977,023	0.675%
Hufvudstaden			128,585	2,232,423	1.543%
Hysan Development			411,000	2,203,039	1.523%
Iguatemi Empresa de Shopping Centers			20,922	208,293	0.144%
Inmobiliaria Colonial SocimiSA			186,817	1,921,695	1.328%
JBG SMITH Properties, REIT			54,750	2,263,913	1.565%
Kilroy Realty, REIT			22,400	1,701,504	1.176%
Kojamo			135,931	1,637,762	1.132%
Macerich Company, REIT			62,400	2,705,040	1.870%
Mitsubishi Estate			153,500	2,785,245	1.925%
Mitsui Fudosan			152,400	3,839,193	2.654%
Mitsui Fudosan Logistics Park			673	2,154,151	1.489%
National Storage REIT			712,024	892,600	0.617%
Nippon Accommodations Fund			573	2,907,201	2.009%
Nippon Prologis REIT			756	1,609,562	1.113%
Prologis, REIT			125,604	9,037,208	6.247%
PSP Swiss Property			26,982	2,932,453	2.027%
Public Storage, REIT			11,100	2,417,358	1.671%
Rayonier, REIT			54,200	1,708,384	1.181%
Regency Centers, REIT			38,900	2,625,361	1.815%
Scentre			823,697	2,404,451	1.662%
Shaftesbury			122,425	1,403,291	0.970%
Shurgard Self Storage Europe Sarl			36,946	1,219,735	0.843%
Simon Property Group, REIT			24,200	4,409,482	3.048%
SL Green Realty, REIT			44,700	4,019,424	2.778%
Sun Hung Kai Properties			285,000	4,899,358	3.386%
Sunstone Hotel Investors, REIT			92,800	1,336,320	0.924%
Terreno Realty, REIT			35,000	1,471,400	1.017%
TRP Government Reserve	2.49		2,244,672	2,244,672	1.552%
Unibail-Rodamco-Westfield			7,731	1,267,791	0.876%
UNITE			113,030	1,351,118	0.934%
Urban Edge Properties, REIT			81,900	1,556,100	1.076%
Vornado Realty Trust, REIT			48,400	3,264,096	2.256%
Weyerhaeuser, REIT			60,270	1,587,512	1.097%
<b>Total Investments in Securities</b>				<b>144,086,701</b>	

NET ASSETS 144,673,714

NET ASSET VALUE PER SHARE

Global Real Estate Fund Shares 20.32  
(\$112,817,370 / 5,551,049 Shares Outstanding)

Global Real Estate Fund - Advisor Class Shares 20.18  
(\$14,637,504 / 725,511 Shares Outstanding)

Global Real Estate Fund - I Class Shares 20.33  
(\$17,218,840 / 847,158 Shares Outstanding)

ADR American Depository Receipts  
ADS American Depository Shares  
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end  
ARM Adjustable Rate Mortgage  
BAN Bond Anticipation Note  
CDA Community Development Administration  
CLN Credit Linked Note  
CMO Collateralized Mortgage Obligation  
COP Certificate of Participation  
DOT Department of Transportation  
EFA Educational Facility Authority  
ETC Equipment Trust Certificate  
FDR Fiduciary Depository Receipt  
FRN Floating Rate Note  
GDR Global Depository Receipts  
GDS Global Depository Shares  
GO General Obligation  
HDA Housing Development Authority  
HEFA Health & Education Facility Authority  
HFA Health Facility Authority  
HFC Housing Finance Corp  
HFFA Health Facility Financing Authority  
HHEFA Health & Higher Education Facility Authority  
IDA Industrial Development Authority/Agency  
IDB Industrial Development Bond  
IDC Industrial Development Corp  
IDRB Industrial Development Revenue Bond  
IO Interest Only security for which the fund receives interest on notional principal (par)  
PCR Pollution Control Revenue  
PFA Public Finance Authority  
PIK Payment-in-kind  
PTC Pass-Through Certificate  
RAC Revenue Anticipation Certificate  
RAN Revenue Anticipation Note  
RAW Revenue Anticipation Warrant  
REIT Real Estate Investment Trust  
RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end  
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)  
TAN Tax Anticipation Note  
TAW Tax Anticipation Warrant  
TBA To Be Announced purchase commitment  
TDFA Trade & Deposit Facility Agreement  
TECP Tax-Exempt Commercial Paper  
TRAN Tax Revenue Anticipation Note  
VR Variable Rate; rate shown is effective rate at period end  
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.