

Portfolio of Investments

| Investments in Securities               | Coupon % | Maturity | Shares/Par | Value (\$) | % of Net Assets |
|---|----------|----------|------------|------------|-----------------|
| Advanced Micro Devices                  |          |          | 59,955     | 8,507,615  | 0.787%          |
| Adyen                                   |          |          | 2,276      | 4,163,538  | 0.385%          |
| AIA Group                               |          |          | 147,600    | 1,323,699  | 0.122%          |
| Airbus                                  |          |          | 33,803     | 7,033,595  | 0.651%          |
| Alibaba Group Holding                   |          |          | 406,868    | 5,690,969  | 0.527%          |
| Allstate                                |          |          | 46,199     | 9,300,321  | 0.861%          |
| Alnylam Pharmaceuticals                 |          |          | 7,120      | 2,321,761  | 0.215%          |
| Alphabet Class C                        |          |          | 93,928     | 16,661,888 | 1.542%          |
| Al Rajhi Bank                           |          |          | 261,539    | 6,596,878  | 0.610%          |
| Amazon.com                              |          |          | 138,689    | 30,426,980 | 2.815%          |
| Amphenol                                |          |          | 75,117     | 7,417,804  | 0.686%          |
| Apollo Global Management                |          |          | 25,925     | 3,677,980  | 0.340%          |
| Apple                                   |          |          | 123,599    | 25,358,807 | 2.346%          |
| Ares Management                         |          |          | 34,001     | 5,888,973  | 0.545%          |
| Argenx, ADR                             |          |          | 4,811      | 2,651,919  | 0.245%          |
| Asia Commercial Bank/Vietnam            |          |          | 8,605,039  | 7,016,992  | 0.649%          |
| ASM International                       |          |          | 4,392      | 2,801,518  | 0.259%          |
| ASML Holding                            |          |          | 5,448      | 4,365,973  | 0.404%          |
| Astral                                  |          |          | 179,717    | 3,157,621  | 0.292%          |
| AstraZeneca, ADR                        |          |          | 70,555     | 4,930,383  | 0.456%          |
| Aurora Innovation                       |          |          | 147,500    | 772,900    | 0.072%          |
| AvalonBay Communities, REIT             |          |          | 13,450     | 2,737,075  | 0.253%          |
| Ayala                                   |          |          | 442,990    | 4,482,590  | 0.415%          |
| Banco Btg Pactual                       |          |          | 207,200    | 1,603,965  | 0.148%          |
| Bank Central Asia                       |          |          | 11,439,900 | 6,112,789  | 0.566%          |
| Bank for Foreign Trade of Vietnam       |          |          | 1,377,910  | 3,006,867  | 0.278%          |
| Bank Mandiri                            |          |          | 21,815,600 | 6,557,446  | 0.607%          |
| Bank of America                         |          |          | 294,012    | 13,912,648 | 1.287%          |
| Bank Rakyat Indonesia (Persero)         |          |          | 4,776,700  | 1,100,392  | 0.102%          |
| BDO Unibank                             |          |          | 3,351,453  | 9,091,106  | 0.841%          |
| BeOne Medicines, ADR                    |          |          | 3,479      | 842,162    | 0.078%          |
| Bharti Airtel                           |          |          | 91,029     | 2,133,068  | 0.197%          |
| Block                                   |          |          | 131,085    | 8,904,604  | 0.824%          |
| Boeing                                  |          |          | 30,400     | 6,369,712  | 0.589%          |
| Booz Allen Hamilton                     |          |          | 17,098     | 1,780,415  | 0.165%          |
| Broadcom                                |          |          | 47,912     | 13,206,943 | 1.222%          |
| Brookfield                              |          |          | 62,398     | 3,854,088  | 0.357%          |
| Calbee                                  |          |          | 187,900    | 3,570,809  | 0.330%          |
| Carvana                                 |          |          | 11,468     | 3,864,257  | 0.358%          |
| Charles Schwab                          |          |          | 93,396     | 8,521,451  | 0.788%          |
| China Resources Mixc Lifestyle Services |          |          | 925,600    | 4,474,716  | 0.414%          |
| Chipotle Mexican Grill                  |          |          | 51,183     | 2,873,925  | 0.266%          |
| Chubb                                   |          |          | 19,335     | 5,601,736  | 0.518%          |
| Chugai Pharmaceutical                   |          |          | 113,200    | 5,897,262  | 0.546%          |
| Cigna                                   |          |          | 15,037     | 4,970,931  | 0.460%          |
| Cisarua Mountain Dairy PT               |          |          | 16,934,700 | 5,079,888  | 0.470%          |
| Citigroup                               |          |          | 106,857    | 9,095,668  | 0.842%          |
| Coca-Cola                               |          |          | 55,426     | 3,921,390  | 0.363%          |
| Coinbase Global                         |          |          | 8,271      | 2,898,903  | 0.268%          |
| Colgate-Palmolive                       |          |          | 44,945     | 4,085,501  | 0.378%          |
| ConocoPhillips                          |          |          | 65,636     | 5,890,175  | 0.545%          |
| Constellation Energy                    |          |          | 21,330     | 6,884,471  | 0.637%          |
| Constellation Software Inc/Canada       |          |          | 668        | 2,444,454  | 0.226%          |
| Container Corporation of India          |          |          | 269,036    | 2,383,554  | 0.221%          |
| Contemporary Amperex Technology         |          |          | 35,000     | 1,231,973  | 0.114%          |
| Coupang                                 |          |          | 157,914    | 4,731,103  | 0.438%          |
| Credicorp                               |          |          | 8,647      | 1,932,777  | 0.179%          |
| CSX                                     |          |          | 77,169     | 2,518,024  | 0.233%          |
| Cyber-Ark Software                      |          |          | 6,200      | 2,522,656  | 0.233%          |
| Danaher                                 |          |          | 34,375     | 6,790,438  | 0.628%          |
| Dassault Aviation                       |          |          | 7,782      | 2,742,289  | 0.254%          |
| Deere                                   |          |          | 7,300      | 3,711,977  | 0.343%          |
| Deutsche Telekom                        |          |          | 98,483     | 3,580,254  | 0.331%          |
| Elevance Health                         |          |          | 5,509      | 2,142,781  | 0.198%          |
| Eli Lilly                               |          |          | 14,503     | 11,305,524 | 1.046%          |

**T. Rowe Price Global Growth Stock Fund**  
**(Unaudited)**

06/30/2025

|                                      |            |            |        |
|--------------------------------------|------------|------------|--------|
| Entegris                             | 32,348     | 2,608,866  | 0.241% |
| EOG Resources                        | 29,923     | 3,579,090  | 0.331% |
| EQT                                  | 69,930     | 4,078,318  | 0.377% |
| Essity                               | 44,623     | 1,226,730  | 0.114% |
| Eurofins Scientific                  | 101,830    | 7,224,563  | 0.668% |
| Experian                             | 73,907     | 3,799,971  | 0.352% |
| Fifth Third Bancorp                  | 118,308    | 4,866,008  | 0.450% |
| First Solar                          | 12,900     | 2,135,466  | 0.198% |
| Fiserv                               | 14,553     | 2,509,083  | 0.232% |
| Foshan Haitian Flavouring & Food     | 226,000    | 1,009,083  | 0.093% |
| FPT                                  | 826,397    | 3,739,596  | 0.346% |
| Franco-Nevada                        | 12,656     | 2,074,572  | 0.192% |
| Freeport-McMoRan                     | 121,972    | 5,287,486  | 0.489% |
| Futu Holdings, ADR                   | 13,100     | 1,619,029  | 0.150% |
| Galp Energia Sgps                    | 74,136     | 1,354,968  | 0.125% |
| GE                                   | 34,820     | 8,962,320  | 0.829% |
| GE Vernova                           | 4,535      | 2,399,695  | 0.222% |
| Glencore                             | 812,372    | 3,157,134  | 0.292% |
| Godrej Consumer Products             | 231,057    | 3,174,878  | 0.294% |
| Great-West Lifeco                    | 63,100     | 2,394,979  | 0.222% |
| Grupo Financiero Galicia, ADR        | 103,063    | 5,193,345  | 0.481% |
| Grupo Mexico                         | 688,421    | 4,126,809  | 0.382% |
| Hannover Rueck                       | 8,841      | 2,772,996  | 0.257% |
| HDFC Bank                            | 153,077    | 3,572,570  | 0.331% |
| HDFC Life Insurance                  | 119,601    | 1,135,624  | 0.105% |
| Heineken                             | 21,043     | 1,828,387  | 0.169% |
| Hoa Phat Group                       | 3,103,200  | 2,696,834  | 0.250% |
| Home Depot                           | 13,174     | 4,830,115  | 0.447% |
| Hongfa Technology                    | 1,075,620  | 3,348,975  | 0.310% |
| Hubbell                              | 14,381     | 5,873,344  | 0.543% |
| HubSpot                              | 7,040      | 3,918,675  | 0.363% |
| Huntington Bancshares                | 316,718    | 5,308,194  | 0.491% |
| ICICI Bank                           | 189,119    | 3,188,296  | 0.295% |
| Infineon Technologies                | 128,691    | 5,455,658  | 0.505% |
| ING Groep, ADR                       | 201,393    | 4,404,465  | 0.408% |
| InRetail Peru                        | 171,432    | 4,626,950  | 0.428% |
| International Paper                  | 48,925     | 2,291,158  | 0.212% |
| Intl Container Term Svcs             | 403,500    | 2,944,053  | 0.272% |
| Intuit                               | 9,866      | 7,770,758  | 0.719% |
| Intuitive Surgical                   | 12,666     | 6,882,831  | 0.637% |
| JSW Energy                           | 460,085    | 2,800,961  | 0.259% |
| KE Holdings                          | 166,700    | 1,006,571  | 0.093% |
| KEI Industries                       | 51,026     | 2,256,544  | 0.209% |
| Keyence                              | 13,000     | 5,205,580  | 0.482% |
| Keysight Technologies                | 32,100     | 5,259,906  | 0.487% |
| Khang Dien House Trading & Invest    | 510,200    | 574,257    | 0.053% |
| KKR                                  | 31,905     | 4,244,322  | 0.393% |
| Kotak Mahindra Bank                  | 340,521    | 8,590,452  | 0.795% |
| Larsen & Toubro                      | 98,959     | 4,234,605  | 0.392% |
| Linde                                | 16,422     | 7,704,874  | 0.713% |
| London Stock Exchange                | 13,004     | 1,895,162  | 0.175% |
| MakeMyTrip                           | 11,100     | 1,088,022  | 0.101% |
| Marsh & McLennan                     | 17,303     | 3,783,128  | 0.350% |
| Martin Marietta Materials            | 2,338      | 1,283,468  | 0.119% |
| MasterCard                           | 16,125     | 9,061,283  | 0.838% |
| Mayora Indah                         | 16,316,500 | 2,100,492  | 0.194% |
| MercadoLibre                         | 3,238      | 8,462,934  | 0.783% |
| Meta Platforms                       | 32,920     | 24,297,923 | 2.248% |
| MetLife                              | 55,412     | 4,456,233  | 0.412% |
| Microsoft                            | 98,153     | 48,822,284 | 4.517% |
| Military Commercial Joint Stock Bank | 2,723,812  | 2,862,451  | 0.265% |
| Mitsui & Co                          | 89,200     | 1,819,879  | 0.168% |
| Naspers                              | 3,522      | 1,093,067  | 0.101% |
| Natera                               | 24,744     | 4,180,251  | 0.387% |
| Nestle Foods Nigeria                 | 461,084    | 435,711    | 0.040% |
| Netflix                              | 8,304      | 11,120,136 | 1.029% |
| NextEra Energy                       | 66,579     | 4,621,914  | 0.428% |
| Nippon Sanso Holdings                | 67,100     | 2,537,764  | 0.235% |

|   |            |            |        |
|---|------------|------------|--------|
| NU Holdings Ltd/Cayman Islands          | 327,825    | 4,497,759  | 0.416% |
| NVIDIA                                  | 323,357    | 51,087,172 | 4.727% |
| Old Dominion Freight Line               | 13,101     | 2,126,292  | 0.197% |
| Partners Group Holding                  | 2,816      | 3,661,508  | 0.339% |
| PDD Holdings, ADR                       | 7,808      | 817,185    | 0.076% |
| Phu Nhuan Jewelry JSC                   | 1,164,700  | 3,705,387  | 0.343% |
| Pinterest                               | 70,180     | 2,516,655  | 0.233% |
| PRADA                                   | 223,100    | 1,384,073  | 0.128% |
| Procter & Gamble                        | 41,836     | 6,665,312  | 0.617% |
| Rakuten Bank                            | 74,000     | 3,388,902  | 0.314% |
| Recruit Holdings                        | 44,600     | 2,635,335  | 0.244% |
| Reliance                                | 7,583      | 2,380,304  | 0.220% |
| Reliance Industries                     | 90,846     | 1,589,593  | 0.147% |
| RELX                                    | 74,081     | 3,996,723  | 0.370% |
| RenaissanceRe Holdings                  | 11,512     | 2,796,265  | 0.259% |
| Renesas Electronics                     | 409,400    | 5,070,557  | 0.469% |
| Rheinmetall                             | 2,170      | 4,577,403  | 0.424% |
| Roche Holding                           | 5,787      | 1,878,594  | 0.174% |
| Rockwell Automation                     | 17,439     | 5,792,713  | 0.536% |
| Roper Technologies                      | 15,758     | 8,932,265  | 0.826% |
| Saab                                    | 45,523     | 2,520,139  | 0.233% |
| Salesforce                              | 11,184     | 3,049,765  | 0.282% |
| Samsara                                 | 20,757     | 825,713    | 0.076% |
| Samsung Electronics                     | 54,687     | 2,423,150  | 0.224% |
| SAP                                     | 30,665     | 9,292,370  | 0.860% |
| Sartorius Stedim Biotech                | 16,254     | 3,869,364  | 0.358% |
| Schlumberger                            | 81,583     | 2,757,505  | 0.255% |
| Schneider Electric                      | 6,312      | 1,673,025  | 0.155% |
| Sea, ADR                                | 38,873     | 6,217,348  | 0.575% |
| ServiceNow                              | 6,133      | 6,305,215  | 0.583% |
| Shopify                                 | 66,883     | 7,714,954  | 0.714% |
| Siemens                                 | 26,291     | 6,717,028  | 0.622% |
| SK Hynix                                | 32,555     | 7,043,613  | 0.652% |
| SM Investments                          | 432,696    | 6,698,223  | 0.620% |
| Sonova                                  | 3,290      | 977,080    | 0.090% |
| Spie                                    | 79,662     | 4,460,474  | 0.413% |
| Steel Dynamics                          | 41,314     | 5,288,605  | 0.489% |
| Stryker                                 | 21,262     | 8,411,885  | 0.778% |
| Sumber Alfaria Trijaya                  | 27,882,800 | 4,104,705  | 0.380% |
| Symrise                                 | 14,951     | 1,564,423  | 0.145% |
| Synopsys                                | 11,505     | 5,898,383  | 0.546% |
| Taiwan Semiconductor Manufacturing      | 304,000    | 11,031,083 | 1.021% |
| Taiwan Semiconductor Manufacturing, ADR | 31,319     | 7,093,440  | 0.656% |
| Targa Resources                         | 9,085      | 1,581,517  | 0.146% |
| TechnipFMC                              | 107,640    | 3,707,122  | 0.343% |
| Teledyne Technologies                   | 10,589     | 5,424,851  | 0.502% |
| Tencent Holdings                        | 160,600    | 10,290,675 | 0.952% |
| Tesla                                   | 5,881      | 1,868,158  | 0.173% |
| Tokyo Seimitsu                          | 25,600     | 1,703,713  | 0.158% |
| TotalEnergies                           | 24,652     | 1,507,653  | 0.139% |
| Tradeweb Markets                        | 21,083     | 3,086,551  | 0.286% |
| Trip.Com                                | 48,350     | 2,808,611  | 0.260% |
| TRP Government Reserve                  | 4.37       | 3,209,870  | 0.297% |
| Unilever, ADR                           | 95,638     | 5,850,176  | 0.541% |
| UnitedHealth Group                      | 10,990     | 3,428,550  | 0.317% |
| United Spirits                          | 90,962     | 1,514,725  | 0.140% |
| Valero Energy                           | 28,089     | 3,775,723  | 0.349% |
| Vertex Pharmaceuticals                  | 4,030      | 1,794,156  | 0.166% |
| Vista Energy SAB de CV, ADR             | 90,821     | 4,342,152  | 0.402% |
| Voltas                                  | 144,993    | 2,221,727  | 0.206% |
| Wal-Mart                                | 17,342     | 1,695,701  | 0.157% |
| Waste Connections                       | 29,498     | 5,507,867  | 0.510% |
| Welltower, REIT                         | 37,439     | 5,755,497  | 0.533% |
| West Fraser Timber                      | 8,253      | 603,990    | 0.056% |
| Workday                                 | 5,744      | 1,378,560  | 0.128% |
| XCEL Energy                             | 45,800     | 3,118,980  | 0.289% |
| Xiaomi                                  | 408,600    | 3,120,455  | 0.289% |
| Zalando                                 | 28,785     | 944,408    | 0.087% |

|                                 |         |               |        |
|---------------------------------|---------|---------------|--------|
| Zomato                          | 356,187 | 1,097,094     | 0.102% |
| Miscellaneous Securities ‡      |         | 65,360,399    |        |
| Total Investments in Securities |         | 1,078,741,279 |        |

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS

1,080,776,658

NET ASSET VALUE PER SHARE

|   |       |
|---|-------|
| Global Growth Stock Fund Shares                 | 45.64 |
| (\$387,090,072 / 8,481,068 Shares Outstanding)  |       |
| Global Growth Stock Fund- Advisor Class Shares  | 45.00 |
| (\$11,786,778 / 261,935 Shares Outstanding)     |       |
| Global Growth Stock Fund - I Class Shares       | 45.84 |
| (\$676,152,806 / 14,749,273 Shares Outstanding) |       |

|       |   |
|-------|---|
| ADR   | American Depositary Receipts  |
| ADS   | American Depositary Shares  |
| AR    | Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end  |
| ARM   | Adjustable Rate Mortgage  |
| BAN   | Bond Anticipation Note  |
| CDA   | Community Development Administration  |
| CLN   | Credit Linked Note  |
| CMO   | Collateralized Mortgage Obligation  |
| COP   | Certificate of Participation  |
| DOT   | Department of Transportation  |
| EFA   | Educational Facility Authority  |
| ETC   | Equipment Trust Certificate   |
| FDR   | Fiduciary Depositary Receipt  |
| FRN   | Floating Rate Note  |
| GDR   | Global Depositary Receipts  |
| GDS   | Global Depositary Shares  |
| GO    | General Obligation  |
| HDA   | Housing Development Authority   |
| HEFA  | Health & Education Facility Authority   |
| HFA   | Health Facility Authority   |
| HFC   | Housing Finance Corp  |
| HFFA  | Health Facility Financing Authority   |
| HHEFA | Health & Higher Education Facility Authority  |
| IDA   | Industrial Development Authority/Agency   |
| IDB   | Industrial Development Bond   |
| IDC   | Industrial Development Corp   |
| IDRB  | Industrial Development Revenue Bond   |
| IO    | Interest Only security for which the fund receives interest on notional principal (par)   |
| PCR   | Pollution Control Revenue   |
| PFA   | Public Finance Authority  |
| PIK   | Payment-in-kind   |
| PTC   | Pass-Through Certificate  |
| RAC   | Revenue Anticipation Certificate  |
| RAN   | Revenue Anticipation Note   |
| RAW   | Revenue Anticipation Warrant  |
| REIT  | Real Estate Investment Trust  |
| RIB   | Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end |
| STEP  | Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)  |
| TAN   | Tax Anticipation Note   |
| TAW   | Tax Anticipation Warrant  |
| TBA   | To Be Announced purchase commitment   |
| TDFA  | Trade & Deposit Facility Agreement  |
| TECP  | Tax-Exempt Commercial Paper   |
| TRAN  | Tax Revenue Anticipation Note   |
| VR    | Variable Rate; rate shown is effective rate at period end   |
| VRDN  | Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end                          |

**Important Information**  
The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.