

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Adidas			640	156,518	0.864%
Alibaba Group Holding, ADR			439	72,330	0.399%
Altria Group			5,610	338,339	1.868%
Amazon.com			960	1,922,880	10.617%
Anheuser-Busch InBev SA/NV			1,129	98,828	0.546%
At Home			4,000	126,120	0.696%
Beiersdorf			1,195	134,704	0.744%
BIM Biresik Magazalar			10,500	141,343	0.780%
Booking Holdings			210	416,640	2.300%
British American Tobacco			6,723	313,431	1.731%
Burberry			5,281	138,676	0.766%
Cable One			137	121,055	0.668%
Canada Goose Holdings			2,387	154,057	0.851%
CarMax			2,210	165,021	0.911%
China Resources Beer Holdings			32,000	128,325	0.709%
Church & Dwight			1,700	100,929	0.557%
Coca-Cola Bottling			1,050	191,394	1.057%
Conagra Brands			6,130	208,236	1.150%
Constellation Brands			600	129,372	0.714%
Ctrip.com International, ADR			1,690	62,817	0.347%
CVS Health			2,147	169,012	0.933%
Diageo			8,188	290,087	1.602%
Dollar General			2,709	296,094	1.635%
Dollar Tree			2,600	212,030	1.171%
Domino's Pizza			280	82,544	0.456%
Don Quijote Holdings			3,200	161,932	0.894%
EssilorLuxottica			800	118,416	0.654%
Essity			9,006	226,062	1.248%
Estee Lauder			550	79,926	0.441%
Eventbrite			355	13,479	0.074%
Facebook			851	139,955	0.773%
Farfetch			703	19,143	0.106%
Fortune Brands Home & Security			2,910	152,368	0.841%
Grandvision			7,400	182,330	1.007%
Home Depot			1,067	221,029	1.220%
Hostess Brands			4,300	47,601	0.263%
ITC, GDR			42,200	173,780	0.960%
J2 ACQUISITION LTD WTS 10/20			5,200	2,340	0.013%
Jeronimo Martins			8,800	129,709	0.716%
Keurig Dr Pepper			2,089	48,402	0.267%
Kimberly-Clark			3,154	358,421	1.979%
Kingfisher			16,920	57,211	0.316%
Kroger			9,390	273,343	1.509%
Liberty Broadband			5,859	493,914	2.727%
Lowe's			2,700	310,014	1.712%
Marriott			2,045	270,001	1.491%
McDonald's			2,800	468,412	2.586%
MGM Resorts International			7,800	217,698	1.202%
Mondelez International			4,087	175,578	0.969%
Nestle			7,665	638,009	3.523%
Netflix			982	367,396	2.029%
Nike			4,950	419,364	2.316%
Ollies Bargain Outlet Holdings			500	48,050	0.265%
Panasonic			8,300	96,207	0.531%
Papa John's International			2,580	132,302	0.731%
PepsiCo			3,703	413,995	2.286%
Philip Morris International			3,963	323,143	1.784%
Post Holdings			1,100	107,844	0.595%
Prestige Consumer Healthcare			3,700	140,193	0.774%
Reckitt Benckiser			3,033	277,066	1.530%
Recruit Holdings			7,500	250,511	1.383%
Restaurant Brands International			3,600	213,408	1.178%
RH			675	88,432	0.488%
Ross Stores			4,040	400,364	2.211%
Royal Caribbean Cruises			1,050	136,437	0.753%

Samsonite International		49,200	181,985	1.005%
Seven & i Holdings		6,000	267,509	1.477%
Shiseido		2,500	193,620	1.069%
Shopify		580	95,387	0.527%
Sony		4,600	279,623	1.544%
Tapestry		3,295	165,640	0.915%
Tencent Holdings		2,800	114,326	0.631%
Tesla		445	117,823	0.651%
TRP Government Reserve	2.09	313,538	313,538	1.731%
Tsingtao Brewery		26,000	121,965	0.673%
Tyson Foods		2,098	124,894	0.690%
Ulta Beauty		470	132,596	0.732%
Unilever		4,654	258,878	1.429%
Vail Resorts		725	198,955	1.099%
Walt Disney		4,700	549,618	3.035%
Yum! Brands		2,300	209,093	1.155%
Zalando		2,100	81,602	0.451%
ZOZO		2,500	75,624	0.418%
Miscellaneous Securities ‡			20,365	
Total Investments in Securities			18,067,607	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **18,111,090**

NET ASSET VALUE PER SHARE

Global Consumer Fund Shares **12.82**
(\$18,111,090 / 1,410,282 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.