

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Alibaba Group Holding			59,700	1,358,144	4.040%
Amazon.com			31,684	6,956,856	20.696%
Apple			1,482	377,362	1.123%
Asics			11,500	301,507	0.897%
Beiersdorf			2,155	225,360	0.670%
Booking Holdings			123	664,110	1.976%
Burlington Stores			2,851	725,580	2.159%
Calbee			5,800	112,163	0.334%
Chipotle Mexican Grill			15,497	607,327	1.807%
Coca-Cola			20,561	1,363,606	4.057%
Coca-Cola Europacific Partners			971	87,788	0.261%
Colgate-Palmolive			3,816	305,051	0.908%
Costco Wholesale			2,073	1,918,831	5.708%
Davide Campari-Milano			2,858	18,033	0.054%
Dollar General			2,248	232,331	0.691%
Heineken			3,395	264,959	0.788%
Hermes International			341	834,610	2.483%
Hilton Worldwide Holdings			2,614	678,176	2.018%
Home Depot			4,817	1,951,800	5.807%
Jeronimo Martins Sgps			7,350	178,771	0.532%
Keurig Dr Pepper			5,907	150,688	0.448%
Kweichow Moutai			200	40,570	0.121%
L'Oreal			1,084	469,361	1.396%
LVMH Moet Hennessy Louis Vuitton			1,471	899,649	2.676%
Marriott			385	100,269	0.298%
McDonald's			3,398	1,032,618	3.072%
MercadoLibre			251	586,572	1.745%
Meta Platforms			483	354,706	1.055%
Mondelez International			5,953	371,884	1.106%
Nestle			7,366	676,470	2.012%
Nike			2,209	154,034	0.458%
On Holding			3,611	152,926	0.455%
O'Reilly Automotive			10,126	1,091,684	3.248%
PDD Holdings, ADR			2,585	341,659	1.016%
Philip Morris International			1,441	233,730	0.695%
Procter & Gamble			11,328	1,740,547	5.178%
Richemont			1,375	261,987	0.779%
Ross Stores			4,819	734,367	2.185%
Sanrio			7,600	357,705	1.064%
Seven & i Holdings			19,200	258,843	0.770%
Shopify			2,472	367,364	1.093%
Sony			28,400	819,011	2.437%
Sony Financial			28,400	31,537	0.094%
Tencent Holdings			4,700	400,506	1.191%
Trip.Com, ADR			2,343	176,194	0.524%
TRP Government Reserve	4.16		365,630	365,630	1.088%
Unilever			13,144	780,862	2.323%
Wingstop			1,421	357,637	1.064%
Miscellaneous Securities ‡				883,711	
Total Investments in Securities				33,355,086	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS33,613,987

NET ASSET VALUE PER SHARE

Global Consumer Fund Shares18.37
(\$32,287,614 / 1,757,433 Shares Outstanding)

ADR American Depositary Receipts
ADS American Depositary Shares

AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.