

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Alibaba Group Holding			189,800	3,513,946	3.420%
Amazon.com			4,875	16,014,570	15.586%
Asics			32,100	734,071	0.714%
ASOS			7,233	291,422	0.284%
Boston Beer			654	333,377	0.324%
Burlington Stores			7,868	2,231,129	2.171%
Capri Holdings			18,606	900,716	0.877%
Cedar Fair			22,452	1,041,324	1.013%
China Mengniu Dairy			201,000	1,294,407	1.260%
Chipotle Mexican Grill			917	1,666,666	1.622%
Coca-Cola			51,625	2,708,764	2.636%
Costco Wholesale			5,936	2,667,342	2.596%
Davide Campari-Milano			100,531	1,412,181	1.374%
Deliveroo			18,400	68,114	0.066%
Delivery Hero			6,437	821,073	0.799%
Dollar General			6,817	1,446,158	1.407%
DraftKings			11,801	568,336	0.553%
Dr. Martens			83,760	447,342	0.435%
e.l.f. Beauty			28,979	841,840	0.819%
Estee Lauder			6,935	2,080,015	2.024%
Facebook			3,785	1,284,591	1.250%
Farfetch			15,694	588,211	0.572%
Ferrari			3,701	773,953	0.753%
Figs			4,793	178,012	0.173%
Figs			19,684	694,511	0.676%
Floor & decor Holdings			4,702	567,955	0.553%
Heineken			9,475	988,952	0.962%
Hilton Worldwide Holdings			12,656	1,671,984	1.627%
Home Depot			17,781	5,836,791	5.680%
Huazhu, ADR			16,258	745,592	0.726%
Istyle			108,000	456,624	0.444%
Jeronimo Martins			42,046	838,289	0.816%
Keurig Dr Pepper			21,818	745,303	0.725%
Li Ning			90,000	1,037,317	1.010%
lululemon athletica			3,869	1,565,784	1.524%
LVMH Moet Hennessy Louis Vuitton			5,184	3,713,114	3.614%
Magazine Luiza			150,035	395,630	0.385%
MatsukiyoCocokara			11,400	511,690	0.498%
McDonald's			9,063	2,185,180	2.127%
MercadoLibre			758	1,272,985	1.239%
MGM Resorts International			22,221	958,836	0.933%
Mondelez International			24,714	1,437,861	1.399%
Monster Beverage			12,440	1,105,045	1.075%
Nestle			20,249	2,439,803	2.374%
Next			6,004	660,445	0.643%
Nike			17,696	2,569,990	2.501%
Ollies Bargain Outlet Holdings			8,827	532,092	0.518%
On Holding			5,132	154,627	0.150%
On Holding			10,000	286,235	0.279%
O'Reilly Automotive			1,942	1,186,679	1.155%
Pernod Ricard			7,787	1,716,747	1.671%
Procter & Gamble			14,751	2,062,190	2.007%
RealReal			27,293	359,722	0.350%
Recruit Holdings			20,100	1,228,630	1.196%
REI - SECURITY LENDING COLLATERAL			360	3,600	0.004%
Richemont			11,159	1,156,989	1.126%
Samsonite International			494,700	1,062,370	1.034%
Sea, ADR			4,842	1,543,291	1.502%
Seven & i Holdings			22,500	1,024,300	0.997%
Shopify			535	725,342	0.706%
Sony			18,600	2,064,949	2.010%
Starbucks			17,334	1,912,114	1.861%
Swedish Match			75,415	660,077	0.642%
Tencent Holdings			22,100	1,319,343	1.284%
Toast			641	32,018	0.031%

Toast		7,725	366,571	0.357%
TRP Government Reserve	0.05	1,012	1,012	0.001%
Unilever		36,767	1,986,012	1.933%
Warby Parker		1,900	100,795	0.098%
Wayfair		3,157	806,645	0.785%
Whitbread		13,657	607,232	0.591%
Wingstop		3,207	525,724	0.512%
Zalando		9,656	880,642	0.857%
Miscellaneous Securities ‡			2,127,686	
Total Investments in Securities			102,740,868	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS

102,752,026

NET ASSET VALUE PER SHARE

Global Consumer Fund Shares

18.10

(\$102,752,026 / 5,677,639 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.