

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Athens-Clarke County Unified Government development Authority	3	6/15/39	1,390,000	1,260,535	0.247%
Athens-Clarke County Unified Government development Authority	4	6/15/49	2,090,000	1,927,398	0.377%
Atlanta development Authority	6.5	1/1/29	225,000	128,250	0.025%
Atlanta development Authority	6.75	1/1/35	1,745,000	994,650	0.195%
Atlanta development Authority	7	1/1/40	550,000	313,500	0.061%
Atlanta development Authority	0	12/15/48	2,000,000	1,754,920	0.344%
Atlanta development Authority	5	7/1/29	1,000,000	1,002,340	0.196%
Atlanta development Authority	5	7/1/30	300,000	300,717	0.059%
Atlanta development Authority	5	7/1/35	1,255,000	1,257,824	0.246%
Atlanta development Authority	5.25	7/1/40	4,760,000	4,764,427	0.933%
Atlanta development Authority	5.25	7/1/44	7,795,000	7,796,637	1.526%
Atlanta downtown development Authority	5	12/1/31	605,000	621,147	0.122%
Atlanta & Fulton County Recreation Authority	5	12/1/35	750,000	778,455	0.152%
Atlanta Urban Redevelopment Agency	2.38	7/1/26	280,000	278,536	0.055%
Atlanta Urban Redevelopment Agency	2.38	7/1/26	195,000	194,604	0.038%
Atlanta Urban Redevelopment Agency	2.88	7/1/31	1,630,000	1,569,266	0.307%
Atlanta Urban Redevelopment Agency	2.88	7/1/31	665,000	647,424	0.127%
Atlanta Urban Redevelopment Agency	3.63	7/1/42	6,780,000	5,972,231	1.169%
Atlanta Urban Redevelopment Agency	3.88	7/1/51	3,525,000	3,037,598	0.595%
Atlanta Urban Residential Finance Authority	3.45	2/1/29	3,000,000	3,037,890	0.595%
Atlanta Urban Residential Finance Authority	3.4	2/1/29	1,225,000	1,240,864	0.243%
Atlanta Urban Residential Finance Authority	4.75	5/1/43	3,000,000	3,000,660	0.587%
Augusta development Authority	5.13	4/1/53	1,500,000	1,547,190	0.303%
Augusta development Authority	4	7/1/37	2,000,000	1,991,660	0.390%
Augusta GA Airport Revenue	5	1/1/30	645,000	645,677	0.126%
Augusta GA Airport Revenue	5	1/1/31	275,000	275,289	0.054%
Augusta GA Airport Revenue	5	1/1/32	550,000	550,545	0.108%
Augusta GA Airport Revenue	5	1/1/34	585,000	585,462	0.115%
Brookhaven development Authority	5	7/1/39	1,500,000	1,569,915	0.307%
Brookhaven development Authority	4	7/1/49	4,500,000	4,023,315	0.788%
Bryan County School District	5	8/1/42	3,000,000	3,023,370	0.592%
Carroll City-County Hospital Authority	5	7/1/50	3,000,000	3,111,750	0.609%
Cherokee County Water & Sewer Authority/GA	5	8/1/34	1,050,000	1,067,199	0.209%
City of Atlanta GA	5	1/1/30	300,000	301,734	0.059%
City of Atlanta GA	5	1/1/31	500,000	513,145	0.100%
City of Atlanta GA	5	12/1/41	2,000,000	2,138,000	0.419%
City of Atlanta GA	5	7/1/34	500,000	500,465	0.098%
City of Atlanta GA	5	7/1/41	725,000	725,094	0.142%
City of Atlanta GA Airport Customer Facility Charge	5.25	7/1/44	825,000	883,278	0.173%
City of Atlanta GA Airport Customer Facility Charge	5.25	7/1/45	1,375,000	1,467,056	0.287%
City of Atlanta GA Airport Passenger Facility Charge	4	7/1/36	1,250,000	1,252,625	0.245%
City of Atlanta GA Airport Passenger Facility Charge	4	7/1/37	1,000,000	993,450	0.195%
City of Atlanta GA Airport Passenger Facility Charge	4	7/1/39	5,000,000	4,864,550	0.952%
City of Atlanta GA Airport Passenger Facility Charge	5	7/1/40	1,500,000	1,551,030	0.304%
City of Atlanta GA Airport Passenger Facility Charge	4	7/1/40	2,580,000	2,465,551	0.483%
City of Atlanta GA Airport Passenger Facility Charge	5	7/1/44	2,460,000	2,586,838	0.506%
City of Atlanta GA Airport Passenger Facility Charge	5.25	7/1/44	1,750,000	1,838,183	0.360%
City of Atlanta GA department of Aviation	5	7/1/38	900,000	955,845	0.187%
City of Atlanta GA department of Aviation	4	7/1/40	2,995,000	2,855,882	0.559%
City of Atlanta GA department of Aviation	4	7/1/42	1,435,000	1,393,787	0.273%
City of Atlanta GA department of Aviation	5.25	7/1/44	2,500,000	2,639,325	0.517%
City of Atlanta GA department of Aviation	5	7/1/44	3,195,000	3,229,282	0.632%
City of Atlanta GA department of Aviation	5	7/1/48	3,250,000	3,383,738	0.662%
City of Atlanta GA department of Aviation	5.25	7/1/49	1,250,000	1,303,163	0.255%
City of Atlanta GA department of Aviation	5	7/1/53	2,755,000	2,854,070	0.559%
City of Atlanta GA Water & Wastewater Revenue	5	11/1/40	7,935,000	7,951,664	1.557%
City of Atlanta GA Water & Wastewater Revenue	5	11/1/41	2,500,000	2,699,300	0.528%
City of Gainesville GA Water & Sewerage Revenue	5	11/15/44	750,000	797,130	0.156%
City of Gainesville GA Water & Sewerage Revenue	5	11/15/45	1,035,000	1,096,417	0.215%
City of Griffin GA Public Utility Revenue	5	1/1/43	300,000	318,903	0.062%
City of Griffin GA Public Utility Revenue	5	1/1/44	375,000	396,604	0.078%
Clarke County Hospital Authority	5	7/1/46	2,000,000	2,006,780	0.393%
Classic Center Authority for Clarke County	4.5	5/1/42	1,100,000	1,113,706	0.218%
Classic Center Authority for Clarke County	4	5/1/52	3,000,000	2,732,070	0.535%
Classic Center Authority for Clarke County	4.13	5/1/54	2,000,000	1,848,080	0.362%

Classic Center Authority for Clarke County	4.25	5/1/61	1,750,000	1,638,648	0.321%
Classic Center Authority for Clarke County	3	5/1/61	2,000,000	1,379,860	0.270%
Cobb County Kennestone Hospital Authority	5	4/1/42	1,295,000	1,305,645	0.256%
Cobb County Kennestone Hospital Authority	4	4/1/52	5,035,000	4,308,298	0.844%
Cobb-Marietta Coliseum & Exhibit Hall Authority	5.25	10/1/44	1,250,000	1,356,600	0.266%
Cobb-Marietta Coliseum & Exhibit Hall Authority	5.25	10/1/45	1,810,000	1,950,366	0.382%
Cobb-Marietta Coliseum & Exhibit Hall Authority	5.5	10/1/50	1,000,000	1,082,690	0.212%
Columbia County Hospital Authority/GA	5	4/1/53	2,000,000	2,033,280	0.398%
Columbia County Hospital Authority/GA	5.75	4/1/53	5,150,000	5,514,105	1.080%
Columbus Medical Center Hospital Authority	5.13	4/1/53	1,200,000	1,226,316	0.240%
Commerce School District	5	7/1/54	650,000	692,647	0.136%
Commerce School District	6	8/1/42	400,000	464,036	0.091%
Commerce School District	6	8/1/43	300,000	345,714	0.068%
Commerce School District	6	8/1/44	250,000	286,488	0.056%
Commerce School District	6	8/1/45	600,000	685,230	0.134%
Commerce School District	6	8/1/46	500,000	568,750	0.111%
Commerce School District	6	8/1/50	2,250,000	2,543,445	0.498%
Commonwealth of Puerto Rico	0	11/1/43	2,602,946	1,721,198	0.337%
Commonwealth of Puerto Rico	0	11/1/51	1,856,981	1,253,462	0.245%
Commonwealth of Puerto Rico	5.63	7/1/27	677,814	701,626	0.137%
Commonwealth of Puerto Rico	5.75	7/1/31	365,062	404,547	0.079%
Commonwealth of Puerto Rico	4	7/1/33	1,539,106	1,521,806	0.298%
Commonwealth of Puerto Rico	0	7/1/33	494,305	353,038	0.069%
Commonwealth of Puerto Rico	4	7/1/35	700,258	682,934	0.134%
Commonwealth of Puerto Rico	4	7/1/37	732,611	695,248	0.136%
County of Columbia GA Water & Sewerage Revenue	5	6/1/49	4,850,000	5,056,222	0.990%
County of deKalb GA Water & Sewerage Revenue	5.25	10/1/32	3,330,000	3,405,191	0.667%
County of deKalb GA Water & Sewerage Revenue	5	10/1/33	750,000	751,050	0.147%
County of deKalb GA Water & Sewerage Revenue	5	10/1/35	1,980,000	2,012,056	0.394%
County of deKalb GA Water & Sewerage Revenue	5	10/1/35	2,000,000	2,002,380	0.392%
County of Fulton GA Water & Sewerage Revenue	3	1/1/40	1,000,000	854,440	0.167%
County of Fulton GA Water & Sewerage Revenue	2.25	1/1/42	5,000,000	3,578,650	0.701%
Coweta County development Authority	5	7/1/44	8,000,000	8,139,040	1.594%
Coweta County Residential Care Facilities for the Elderly Authority	4	3/1/36	970,000	891,459	0.175%
Coweta County Residential Care Facilities for the Elderly Authority	4	3/1/46	810,000	620,590	0.122%
Decatur Housing Authority	3.6	8/1/28	1,925,000	1,951,738	0.382%
Decatur Housing Authority	3.25	9/1/28	2,250,000	2,267,145	0.444%
DeKalb County development Authority	5	6/1/40	605,000	609,247	0.119%
DeKalb County development Authority	5	6/1/45	400,000	392,496	0.077%
DeKalb County development Authority	5	6/1/50	1,000,000	957,920	0.188%
DeKalb County development Authority	5	6/1/55	500,000	471,225	0.092%
DeKalb County Housing Authority	5	12/1/34	1,000,000	1,068,650	0.209%
DeKalb County Housing Authority	4.13	12/1/34	1,500,000	1,493,280	0.292%
DeKalb County Housing Authority	4	3/1/34	1,500,000	1,500,990	0.294%
Development Authority for Fulton County	5	3/15/36	6,125,000	6,165,915	1.207%
Development Authority for Fulton County	5	3/15/44	5,175,000	5,221,937	1.022%
Development Authority for Fulton County	5	4/1/42	2,250,000	2,268,495	0.444%
Development Authority for Fulton County	5	7/1/44	955,000	955,325	0.187%
Development Authority for Fulton County	5	7/1/46	3,000,000	3,010,170	0.589%
Development Authority for Fulton County	4	7/1/49	6,095,000	5,417,541	1.061%
Development Authority of Burke County	3.7	10/1/32	1,600,000	1,633,568	0.320%
Development Authority of Burke County	3.8	11/1/52	150,000	150,000	0.029%
Development Authority of Burke County	3.38	11/1/53	1,225,000	1,232,191	0.241%
Development Authority of Burke County	3.3	12/1/49	1,000,000	1,015,150	0.199%
Development Authority of Burke County	3.85	7/1/49	2,900,000	2,900,000	0.568%
Development Authority of Cobb County	5	7/15/34	1,145,000	1,146,111	0.224%
Development Authority of Cobb County	5	7/15/38	1,750,000	1,751,015	0.343%
Development Authority of Cobb County	5	7/15/38	910,000	999,007	0.196%
Development Authority of Cobb County	5	7/15/39	345,000	375,719	0.074%
Development Authority of Cobb County	4.5	7/15/50	1,000,000	976,310	0.191%
Development Authority of Rockdale County	4	1/1/38	4,000,000	3,878,640	0.759%
Development Authority of Rockdale County	4	7/1/44	3,500,000	3,242,435	0.635%
Downtown Smyrna development Authority	5.25	2/1/28	2,775,000	2,870,072	0.562%
Fayette County development Authority	5.25	10/1/54	750,000	768,623	0.150%
Forsyth County School District	5	2/1/38	2,235,000	2,311,303	0.453%
Fulton County Residential Care Facilities for the Elderly Authority	4	4/1/41	1,000,000	883,030	0.173%
Fulton County Residential Care Facilities for the Elderly Authority	4	4/1/51	2,850,000	2,207,411	0.432%
Gainesville & Hall County development Authority	5	11/15/33	3,480,000	3,521,864	0.690%

Gainesville & Hall County development Authority	5	6/1/26	260,000	262,215	0.051%
Gainesville & Hall County development Authority	5	6/1/27	385,000	393,247	0.077%
Gainesville & Hall County development Authority	5	6/1/28	405,000	418,620	0.082%
Gainesville & Hall County development Authority	5	6/1/29	425,000	443,755	0.087%
Gainesville & Hall County development Authority	5	6/1/30	445,000	468,821	0.092%
Gainesville & Hall County development Authority	5	6/1/31	465,000	492,398	0.096%
Gainesville & Hall County development Authority	5	6/1/36	595,000	614,695	0.120%
Gainesville & Hall County development Authority	5.5	6/1/45	1,000,000	1,001,230	0.196%
Gainesville & Hall County development Authority	6.25	9/1/52	1,250,000	1,151,500	0.225%
Gainesville & Hall County Hospital Authority	4	2/15/42	1,140,000	1,057,498	0.207%
Gainesville & Hall County Hospital Authority	5.5	2/15/42	1,625,000	1,660,701	0.325%
Gainesville & Hall County Hospital Authority	3	2/15/51	7,840,000	5,519,987	1.081%
Gainesville & Hall County Hospital Authority	4	2/15/51	5,500,000	4,745,180	0.929%
George L Smith II Congress Center Authority	3.63	1/1/31	250,000	242,835	0.048%
George L Smith II Congress Center Authority	4	1/1/36	4,450,000	4,456,542	0.873%
George L Smith II Congress Center Authority	5	1/1/36	500,000	506,460	0.099%
George L Smith II Congress Center Authority	4	1/1/54	10,000,000	8,299,700	1.625%
George L Smith II Congress Center Authority	5	1/1/54	1,240,000	1,135,257	0.222%
Georgia Housing & Finance Authority	3.8	12/1/37	1,065,000	1,061,081	0.208%
Georgia Housing & Finance Authority	4.85	12/1/40	500,000	511,455	0.100%
Georgia Housing & Finance Authority	5.05	12/1/43	725,000	743,995	0.146%
Georgia Housing & Finance Authority	3.6	12/1/44	5,380,000	4,842,699	0.948%
Georgia Housing & Finance Authority	4.4	12/1/44	1,500,000	1,496,385	0.293%
Georgia Housing & Finance Authority	5.05	12/1/45	2,700,000	2,766,258	0.542%
Georgia Housing & Finance Authority	5.13	12/1/45	1,000,000	1,028,400	0.201%
Georgia Housing & Finance Authority	3.25	12/1/49	4,070,000	3,279,199	0.642%
Georgia Housing & Finance Authority	4.6	12/1/49	1,750,000	1,723,628	0.337%
Georgia Housing & Finance Authority	4.65	12/1/50	4,500,000	4,457,700	0.873%
Georgia Housing & Finance Authority	4.6	12/1/53	2,205,000	2,162,047	0.423%
Georgia Housing & Finance Authority	4.7	12/1/55	3,000,000	2,983,470	0.584%
Georgia Housing & Finance Authority	6.25	12/1/55	2,000,000	2,248,580	0.440%
Georgia Housing & Finance Authority	4	6/1/49	3,635,000	3,677,966	0.720%
Georgia Housing & Finance Authority	4	6/1/50	645,000	653,050	0.128%
Georgia Ports Authority	5	7/1/47	10,000,000	10,415,700	2.039%
Georgia Ports Authority	5.25	7/1/52	8,500,000	8,919,220	1.746%
Georgia State Road & Tollway Authority	5	7/15/43	3,225,000	3,481,033	0.682%
Georgia State Road & Tollway Authority	5	7/15/45	2,050,000	2,192,414	0.429%
Georgia State Road & Tollway Authority	3	7/15/50	1,000,000	735,660	0.144%
Georgia State Road & Tollway Authority	3	7/15/51	750,000	546,623	0.107%
Glynn-Brunswick Memorial Hospital Authority	5	8/1/39	2,065,000	2,065,475	0.404%
Griffin-Spalding County Hospital Authority	5	4/1/36	1,350,000	1,377,081	0.270%
Griffin-Spalding County Hospital Authority	5	4/1/37	1,665,000	1,694,670	0.332%
Henry County Hospital Authority	5	7/1/34	1,000,000	1,000,700	0.196%
Macon-Bibb County Urban development Authority	5.75	6/15/37	340,000	344,957	0.068%
Macon-Bibb County Urban development Authority	5.88	6/15/47	1,860,000	1,867,049	0.366%
Macon-Bibb County Urban development Authority	6	6/15/52	1,000,000	1,004,030	0.197%
Macon Water Authority	5	10/1/54	1,000,000	1,039,120	0.203%
Main Street Natural Gas	5	12/1/52	1,575,000	1,668,697	0.327%
Main Street Natural Gas	5	12/1/53	5,000,000	5,387,550	1.055%
Main Street Natural Gas	5	12/1/54	1,500,000	1,633,305	0.320%
Main Street Natural Gas	5	12/1/54	1,000,000	1,083,560	0.212%
Main Street Natural Gas	4	3/1/50	2,000,000	2,016,600	0.395%
Main Street Natural Gas	4	5/15/39	1,320,000	1,272,137	0.249%
Main Street Natural Gas	5	5/1/54	525,000	568,265	0.111%
Main Street Natural Gas	5	5/15/49	500,000	517,355	0.101%
Main Street Natural Gas	5	5/1/55	1,500,000	1,639,800	0.321%
Main Street Natural Gas	4	9/1/52	3,000,000	3,077,220	0.602%
Main Street Natural Gas	5.5	9/15/28	3,000,000	3,191,730	0.625%
Main Street Natural Gas	5	9/1/53	1,950,000	2,091,902	0.410%
Metropolitan Atlanta Rapid Transit Authority	4	7/1/36	4,160,000	4,195,526	0.821%
Metropolitan Atlanta Rapid Transit Authority	3	7/1/37	1,500,000	1,381,965	0.271%
Metropolitan Atlanta Rapid Transit Authority	3.5	7/1/38	5,180,000	5,034,183	0.986%
Metropolitan Atlanta Rapid Transit Authority	3	7/1/38	2,430,000	2,190,596	0.429%
Metropolitan Atlanta Rapid Transit Authority	3.25	7/1/39	2,415,000	2,217,743	0.434%
Metropolitan Atlanta Rapid Transit Authority	3	7/1/41	820,000	688,529	0.135%
Metropolitan Atlanta Rapid Transit Authority	5	7/1/42	1,000,000	1,082,830	0.212%
Metropolitan Atlanta Rapid Transit Authority	5	7/1/43	3,965,000	4,265,468	0.835%
Metropolitan Atlanta Rapid Transit Authority	5	7/1/44	2,845,000	3,043,837	0.596%

Municipal Electric Authority of Georgia	5	1/1/39	1,000,000	1,024,180	0.201%
Municipal Electric Authority of Georgia	4	1/1/39	3,130,000	3,088,841	0.605%
Municipal Electric Authority of Georgia	5.25	1/1/44	1,235,000	1,309,372	0.256%
Municipal Electric Authority of Georgia	5	1/1/49	3,000,000	2,991,180	0.586%
Municipal Electric Authority of Georgia	5	1/1/49	2,000,000	2,003,860	0.392%
Municipal Electric Authority of Georgia	5.25	1/1/49	500,000	519,940	0.102%
Municipal Electric Authority of Georgia	4	1/1/51	1,100,000	964,205	0.189%
Municipal Electric Authority of Georgia	5	1/1/56	4,040,000	4,011,235	0.785%
Municipal Electric Authority of Georgia	4	1/1/59	930,000	821,609	0.161%
Municipal Electric Authority of Georgia	5	7/1/40	1,000,000	1,046,420	0.205%
Municipal Electric Authority of Georgia	5	7/1/41	1,190,000	1,235,875	0.242%
Municipal Electric Authority of Georgia	5	7/1/42	1,000,000	1,031,100	0.202%
Municipal Electric Authority of Georgia	5	7/1/48	1,000,000	1,012,860	0.198%
Municipal Electric Authority of Georgia	5.5	7/1/60	5,530,000	5,531,604	1.083%
Municipal Electric Authority of Georgia	4.5	7/1/63	2,435,000	2,393,288	0.469%
Municipal Electric Authority of Georgia	5	7/1/64	1,500,000	1,506,615	0.295%
Municipal Electric Authority of Georgia	5.25	7/1/64	2,850,000	2,935,329	0.575%
Paulding County Hospital Authority/GA	5	4/1/43	1,715,000	1,769,794	0.347%
PFA	6.5	12/31/65	625,000	683,756	0.134%
PFA	5.75	12/31/65	1,750,000	1,799,280	0.352%
PFA	6.5	6/30/60	375,000	411,154	0.080%
PFA	5.75	6/30/60	1,000,000	1,028,160	0.201%
Private Colleges & Universities Authority	5	10/1/27	535,000	557,973	0.109%
Private Colleges & Universities Authority	5	10/1/43	3,500,000	3,500,910	0.685%
Private Colleges & Universities Authority	5.25	10/1/51	1,170,000	1,212,097	0.237%
Private Colleges & Universities Authority	4	4/1/41	2,030,000	1,979,128	0.387%
Private Colleges & Universities Authority	4	4/1/44	1,500,000	1,416,540	0.277%
Private Colleges & Universities Authority	4	9/1/40	1,925,000	1,902,940	0.373%
Private Colleges & Universities Authority	5.25	9/1/43	5,350,000	5,848,406	1.145%
Private Colleges & Universities Authority	5	9/1/48	1,105,000	1,127,233	0.221%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/35	745,000	767,417	0.150%
Puerto Rico Electric Power Authority	0	7/1/26	170,000	116,450	0.023%
Puerto Rico Electric Power Authority	0	7/1/26	55,000	37,675	0.007%
Puerto Rico Electric Power Authority	0	7/1/26	70,000	47,950	0.009%
Puerto Rico Electric Power Authority	0	7/1/26	40,000	27,400	0.005%
Puerto Rico Electric Power Authority	0	7/1/26	15,000	10,275	0.002%
Puerto Rico Electric Power Authority	0	7/1/27	420,000	287,700	0.056%
Puerto Rico Electric Power Authority	0	7/1/27	15,000	10,275	0.002%
Puerto Rico Electric Power Authority	0	7/1/27	100,000	68,500	0.013%
Puerto Rico Electric Power Authority	0	7/1/27	15,000	10,275	0.002%
Puerto Rico Electric Power Authority	0	7/1/28	425,000	291,125	0.057%
Puerto Rico Electric Power Authority	0	7/1/28	40,000	27,400	0.005%
Puerto Rico Electric Power Authority	0	7/1/28	35,000	23,975	0.005%
Puerto Rico Electric Power Authority	0	7/1/33	75,000	51,375	0.010%
Puerto Rico Electric Power Authority	0	7/1/35	375,000	256,875	0.050%
Puerto Rico Electric Power Authority	0	7/1/36	810,000	554,850	0.109%
Puerto Rico Electric Power Authority	0	7/1/36	30,000	20,550	0.004%
Puerto Rico Electric Power Authority	0	7/1/40	40,000	27,400	0.005%
Puerto Rico Electric Power Authority	0	7/1/42	10,000	6,850	0.001%
Puerto Rico Electric Power Authority	0	7/1/50	40,000	27,400	0.005%
Puerto Rico Electric Power Authority	0	7/1/50	10,000	6,850	0.001%
Puerto Rico Electric Power Authority	0	7/1/50	175,000	119,875	0.023%
Puerto Rico Electric Power Authority	0	7/1/50	140,000	95,900	0.019%
Puerto Rico Electric Power Authority	0	7/1/50	20,000	13,700	0.003%
Puerto Rico Electric Power Authority	0	7/1/51	35,000	23,975	0.005%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.55	7/1/40	629,000	614,483	0.120%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.33	7/1/40	4,591,000	4,392,577	0.860%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.33	7/1/40	1,000,000	956,780	0.187%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.33	7/1/40	1,000,000	956,780	0.187%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.55	7/1/40	750,000	732,690	0.143%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/46	860,000	292,151	0.057%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.75	7/1/53	5,821,000	5,470,343	1.071%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	5	7/1/58	3,572,000	3,447,230	0.675%
Richmond County Hospital Authority	5	1/1/27	650,000	660,797	0.129%
Richmond County Hospital Authority	5	1/1/31	2,115,000	2,148,544	0.421%
Rockdale County Public Facilities Authority	5	1/1/54	3,000,000	3,098,580	0.607%
Sandy Springs Public Facilities Authority	2	5/1/35	250,000	215,438	0.042%
Savannah Georgia Convention Center Authority	5.25	6/1/42	400,000	426,012	0.083%

Savannah Georgia Convention Center Authority	5.25	6/1/43	550,000	581,752	0.114%
Savannah Georgia Convention Center Authority	5.5	6/1/44	510,000	548,582	0.107%
Savannah Georgia Convention Center Authority	5.5	6/1/45	400,000	428,716	0.084%
Savannah Georgia Convention Center Authority	5.13	6/1/50	700,000	696,374	0.136%
Savannah Georgia Convention Center Authority	6	6/1/50	500,000	490,375	0.096%
Savannah Georgia Convention Center Authority	5.25	6/1/61	500,000	497,095	0.097%
Savannah Hospital Authority	4	7/1/43	5,000,000	4,589,550	0.899%
Savannah Hospital Authority	3.13	7/1/44	775,000	620,147	0.121%
Savannah Housing Authority	5	3/1/28	600,000	617,460	0.121%
Savannah Housing Authority	4.75	3/1/42	1,640,000	1,703,780	0.334%
Senoia development Authority	6.5	7/1/54	1,000,000	904,890	0.177%
State of Georgia	3	2/1/34	1,000,000	987,920	0.193%
State of Georgia	3	2/1/37	1,000,000	957,780	0.188%
State of Georgia	5	7/1/41	3,000,000	3,243,150	0.635%
State of Georgia	3	8/1/40	1,500,000	1,321,845	0.259%
Walton County Water & Sewer Authority	5.25	2/1/43	425,000	455,137	0.089%
Walton County Water & Sewer Authority	5.25	2/1/47	1,000,000	1,059,120	0.207%
Warner Robins Housing Authority Resident Council	5	2/1/29	1,500,000	1,572,885	0.308%

Total Investments in Securities 505,294,503

NET ASSETS 510,753,546

NET ASSET VALUE PER SHARE

Georgia Tax-Free Bond Fund Shares	10.80
(\$285,157,277 / 26,400,266 Shares Outstanding)	
Georgia Tax-Free Bond Fund - I Class Shares	10.80
(\$224,399,088 / 20,782,463 Shares Outstanding)	

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon

required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.