

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AIA Group			178,000	2,169,130	0.262%
Ally Financial			290,800	10,369,928	1.251%
American International Group			821,212	31,091,086	3.751%
Assurant			152,110	20,720,424	2.500%
Atlantic Capital Bancshares			73,197	1,165,296	0.141%
Axis Capital Holdings			314,741	15,859,799	1.913%
Bank of America			1,341,100	40,648,741	4.904%
BankUnited			249,929	8,692,531	1.049%
Barings BDC			339,485	3,123,262	0.377%
Bawag			171,988	7,999,661	0.965%
Black Knight			45,117	3,986,087	0.481%
Capital One Financial			176,300	17,427,255	2.102%
Cboe Global Markets			141,406	13,167,727	1.589%
Chaillese Holding			381,720	2,284,793	0.276%
Charles Schwab			499,137	26,474,226	3.194%
Chubb			348,400	53,625,728	6.469%
CME Group			59,854	10,896,421	1.315%
CNA Financial			347,471	13,537,470	1.633%
Direct Line Insurance			1,039,948	4,548,428	0.549%
Dun & Bradstreet Holdings			43,705	1,088,255	0.131%
East West Bancorp			170,400	8,640,984	1.042%
Encore Capital			153,937	5,995,846	0.723%
Equifax			16,150	3,114,366	0.376%
Equitable Holdings			343,494	8,790,011	1.060%
Erste Group Bank			200,482	6,107,231	0.737%
Euronet Worldwide			91,000	13,187,720	1.591%
FB Financial			99,392	3,451,884	0.416%
Fifth Third Bancorp			918,589	25,325,499	3.055%
First American Financial			64,307	3,320,170	0.401%
First Bancshares			48,862	1,508,859	0.182%
GoHealth			48,345	660,393	0.080%
Goldman Sachs			60,700	16,007,197	1.931%
Hanover Insurance Group			66,500	7,775,180	0.938%
Heritage Commerce			255,118	2,262,897	0.273%
Home Bancshares			73,437	1,430,553	0.173%
Howard Bancorp			165,827	1,958,417	0.236%
Huntington Bancshares			1,981,900	25,031,397	3.020%
ING Groep			603,778	5,613,835	0.677%
Intercontinental Exchange			31,224	3,599,815	0.434%
JBG SMITH Properties, REIT			337,444	10,551,874	1.273%
Kemper			105,300	8,090,199	0.976%
KKR			101,400	4,105,686	0.495%
Lazard			148,600	6,285,780	0.758%
Marsh & McLennan			25,257	2,955,069	0.357%
MasterCard			6,282	2,242,297	0.271%
MetLife			276,700	12,991,065	1.567%
Morgan Stanley			410,413	28,125,603	3.393%
Munich Re			11,208	3,330,191	0.402%
National Bank Holdings			45,895	1,503,520	0.181%
nCino			5,115	370,377	0.045%
nCino			47,450	3,264,062	0.394%
Open Lending			134,175	4,690,758	0.566%
Pacific Premier Bancorp			221,241	6,931,481	0.836%
PennyMac Financial Services			60,724	3,984,709	0.481%
Pinnacle Financial Partners			218,426	14,066,634	1.697%
PNC Financial Services Group			152,100	22,662,900	2.734%
Popular			239,526	13,490,104	1.627%
Powszechny Zakład Ubezpieczen			957,397	8,317,663	1.003%
PRA Group			66,500	2,637,390	0.318%
ProAssurance			79,852	1,420,567	0.171%
Professional Holding			29,863	460,786	0.056%
Professional Holding			8,442	123,747	0.015%
ProSight Global			310,395	3,982,368	0.480%
Raymond James Financial			90,300	8,639,001	1.042%
REI - SECURITY LENDING COLLATERAL			506,534	5,065,344	0.611%

RenaissanceRe Holdings		45,700	7,577,974	0.914%
Safety Insurance Group		76,595	5,966,751	0.720%
Sampo		128,667	5,500,972	0.664%
Sandy Spring Bancorp		65,600	2,111,664	0.255%
Seacoast Banking		366,477	10,792,748	1.302%
Selective Insurance		130,100	8,714,098	1.051%
Selectquote		69,305	1,438,079	0.173%
Signature Bank		168,829	22,840,875	2.756%
SL Green Realty, REIT		148,246	8,832,497	1.066%
SLM Corporation		643,643	7,974,737	0.962%
Sompo Holdings		82,500	3,344,785	0.404%
State Auto Financial		100,021	1,774,373	0.214%
State Street		247,137	17,986,631	2.170%
Sun Life Financial		224,600	9,985,716	1.205%
Swedbank		164,906	2,892,516	0.349%
Tradeweb Markets		70,989	4,433,263	0.535%
TRP Government Reserve	0.08	289,612	289,612	0.035%
Virtus Investment Partners		40,700	8,831,900	1.065%
Visa		19,438	4,251,674	0.513%
Webster Financial		177,279	7,472,310	0.901%
Wells Fargo		1,467,968	44,303,274	5.345%
Western Alliance Bancorp		222,025	13,310,399	1.606%
Zurich Insurance Group		34,620	14,589,605	1.760%
Miscellaneous Securities ‡			3,560,540	
Total Investments in Securities			831,724,665	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **828,901,309**

NET ASSET VALUE PER SHARE

Financial Services Fund Shares **26.90**
(\$692,171,078 / 25,731,676 Shares Outstanding)

Financial Services Fund - I Class Shares **26.89**
(\$136,730,231 / 5,083,897 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note

VR Variable Rate; rate shown is effective rate at period end

VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.