

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AIA Group			178,400	2,052,386	0.120%
American International Group			1,000,371	54,910,364	3.221%
Apollo Global Management			387,800	23,884,602	1.401%
Assurant			165,210	26,061,878	1.529%
Atlantic Capital Bancshares			73,197	1,938,989	0.114%
Axis Bank			313,470	3,215,123	0.189%
Axis Capital Holdings			400,117	18,421,387	1.081%
Bank of America			2,036,900	86,466,405	5.072%
Bank of New York Mellon			417,500	21,643,200	1.270%
BankUnited			375,891	15,719,762	0.922%
Barings BDC			558,385	6,153,403	0.361%
Bawag			396,769	25,110,168	1.473%
Black Knight			188,917	13,602,024	0.798%
Bridgepoint			607,689	4,126,753	0.242%
Brookfield Asset Management			285,800	15,293,158	0.897%
Capital One Financial			150,600	24,392,682	1.431%
Cboe Global Markets			149,006	18,455,883	1.083%
Chailease Holding			506,856	4,451,259	0.261%
Charles Schwab			522,437	38,054,311	2.232%
Chubb			353,892	61,393,184	3.602%
Citizens Financial			726,580	34,134,728	2.002%
CME Group			75,354	14,571,957	0.855%
CNA Financial			464,371	19,485,007	1.143%
Dime Community Bancshares			301,800	9,856,788	0.578%
Direct Line Insurance			3,729,425	14,515,275	0.852%
East West Bancorp			345,200	26,766,808	1.570%
Encore Capital			415,137	20,453,800	1.200%
Equifax			15,050	3,813,971	0.224%
Equitable Holdings			693,308	20,549,649	1.206%
Erste Group Bank			360,065	15,810,171	0.927%
Euronet Worldwide			295,580	37,621,422	2.207%
FB Financial			99,392	4,261,929	0.250%
Fifth Third Bancorp			1,051,789	44,637,925	2.619%
First American Financial			157,407	10,554,139	0.619%
First Bancshares			51,029	1,978,905	0.116%
Fiserv			107,000	11,609,500	0.681%
Five Star Bancorp			30,313	725,693	0.043%
GoHealth			165,945	834,703	0.049%
Goldman Sachs			102,000	38,559,060	2.262%
Hanover Insurance Group			101,800	13,195,316	0.774%
Hartford Financial Services			516,200	36,263,050	2.127%
Heritage Commerce			278,668	3,240,909	0.190%
Home Bancshares			287,076	6,754,898	0.396%
Huntington Bancshares			3,573,240	55,242,290	3.241%
ING Groep			1,636,398	23,790,793	1.396%
James River Group Holdings			45,680	1,723,506	0.101%
JBG SMITH Properties, REIT			458,644	13,580,449	0.797%
Kemper			147,651	9,861,610	0.579%
KKR			170,100	10,355,688	0.608%
Linea Directa Aseg SA Cia de Seg y Reas			1,332,978	2,628,924	0.154%
London Stock Exchange			158,697	15,902,746	0.933%
Main Street Capital			82,300	3,382,530	0.198%
Marsh & McLennan			55,657	8,428,140	0.494%
MasterCard			19,582	6,808,270	0.399%
MetLife			580,500	35,834,265	2.102%
Morgan Stanley			368,913	35,898,924	2.106%
Munich Re			20,998	5,729,710	0.336%
National Australia Bank			62,332	1,229,251	0.072%
National Bank Holdings			122,407	4,955,035	0.291%
nCino			52,565	3,733,692	0.219%
Pacific Premier Bancorp			303,841	12,591,171	0.739%
Patria Investments			133,206	2,175,254	0.128%
Payoneer Global			89,731	767,200	0.045%
PennyMac Financial Services			60,724	3,712,058	0.218%
Pinnacle Financial Partners			303,626	28,565,134	1.676%

PNC Financial Services Group		143,200	28,015,648	1.644%
Popular		329,726	25,609,818	1.502%
PRA Group		308,600	13,004,404	0.763%
ProAssurance		94,152	2,238,935	0.131%
Professional Holding		38,305	720,134	0.042%
Prudential		623,486	12,099,011	0.710%
Raymond James Financial		135,450	12,499,326	0.733%
REI - SECURITY LENDING COLLATERAL		2,524,616	25,246,164	1.481%
RenaissanceRe Holdings		140,000	19,516,000	1.145%
Republic First Bancorp		666,400	2,052,512	0.120%
Safety Insurance Group		143,695	11,387,829	0.668%
Sampo		400,512	19,801,646	1.162%
Sandy Spring Bancorp		163,500	7,491,570	0.439%
Seacoast Banking		559,277	18,909,155	1.109%
Selective Insurance		176,600	13,338,598	0.782%
Selectquote		146,305	1,891,724	0.111%
Signature Bank		168,829	45,968,760	2.697%
SL Green Realty, REIT		50,719	3,592,934	0.211%
SoFi Technologies		197,933	3,143,176	0.184%
Sompo Holdings		182,900	7,935,121	0.466%
Southern First Bancshares		30,155	1,613,293	0.095%
State Street		277,075	23,473,794	1.377%
Sun Life Financial		540,100	27,788,145	1.630%
Swedbank		774,709	15,621,769	0.916%
Trinity Capital		480,273	7,727,593	0.453%
TRP Government Reserve	0.05	27,648,890	27,648,890	1.622%
Virtus Investment Partners		52,900	16,415,928	0.963%
Visa		55,838	12,437,915	0.730%
Voya Financial		273,700	16,802,443	0.986%
Webster Financial		356,517	19,415,916	1.139%
Wells Fargo		1,881,381	87,314,892	5.122%
Western Alliance Bancorp		273,461	29,758,026	1.746%
Zurich Insurance Group		41,201	16,847,928	0.988%
Miscellaneous Securities ‡			5,575,309	
Total Investments in Securities			1,725,343,471	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS

1,704,616,995

NET ASSET VALUE PER SHARE

Financial Services Fund Shares

35.29

(\$1,484,067,607 / 42,049,030 Shares Outstanding)

Financial Services Fund - I Class Shares

35.32

(\$220,549,388 / 6,244,685 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority

PIK Payment-in-kind
PTC Pass-Through Certificate
RAC Revenue Anticipation Certificate
RAN Revenue Anticipation Note
RAW Revenue Anticipation Warrant
REIT Real Estate Investment Trust
RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN Tax Anticipation Note
TAW Tax Anticipation Warrant
TBA To Be Announced purchase commitment
TDFA Trade & Deposit Facility Agreement
TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.