

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AIA Group			229,000	2,472,948	0.324%
Alexander & Baldwin, REIT			178,200	4,116,420	0.539%
Ally Financial			171,700	5,320,983	0.697%
American Campus Communities, REIT			165,351	7,632,602	0.999%
American International Group			415,700	22,148,496	2.900%
Aramark			54,200	1,954,452	0.256%
Assurant			172,510	18,351,614	2.403%
Atlantic Capital Bancshares			81,706	1,398,807	0.183%
AXA Equitable Holdings			127,768	2,670,351	0.350%
Axis Bank			70,578	827,692	0.108%
Axis Capital Holdings			124,900	7,450,285	0.976%
Banca Mediolanum			119,196	877,990	0.115%
BankUnited			196,109	6,616,718	0.866%
Barings BDC			322,485	3,173,252	0.416%
Black Knight			168,617	10,142,313	1.328%
BNP Paribas			33,535	1,589,737	0.208%
Bridge Bancorp			65,961	1,943,211	0.254%
Brinks Company			26,300	2,135,034	0.280%
Cboe Global Markets			122,385	12,682,758	1.661%
CenterState Bank			159,289	3,668,426	0.480%
Charles Schwab			86,100	3,460,359	0.453%
Chubb			280,700	41,344,303	5.414%
Citigroup			571,773	40,041,263	5.243%
CME Group			52,954	10,278,901	1.346%
CNA Financial			133,271	6,273,066	0.821%
CoreLogic			267,829	11,203,287	1.467%
Direct Line Insurance			723,526	3,049,877	0.399%
East West Bancorp			79,900	3,736,923	0.489%
Encore Capital			188,437	6,382,361	0.836%
Equifax			27,650	3,739,386	0.490%
Euronet Worldwide			14,200	2,389,008	0.313%
FB Financial			86,930	3,181,638	0.417%
Fidelity National Information			68,400	8,391,312	1.099%
Fifth Third Bancorp			711,194	19,842,313	2.598%
First American Financial			192,507	10,337,626	1.354%
First Bancshares			26,000	788,840	0.103%
First Republic Bank			56,894	5,555,699	0.727%
FNF			298,657	12,035,877	1.576%
Franklin Resources			184,100	6,406,680	0.839%
Heritage Commerce			195,686	2,397,154	0.314%
Hiscox			82,595	1,774,572	0.232%
Home Bancshares			482,337	9,289,811	1.216%
Howard Bancorp			165,827	2,515,596	0.329%
Intercontinental Exchange			189,463	16,282,450	2.132%
JBG SMITH Properties, REIT			264,444	10,403,227	1.362%
JPMorgan Chase			307,948	34,428,586	4.508%
KBC			15,540	1,019,818	0.134%
KeyCorp			733,077	13,012,117	1.704%
KKR			25,900	654,493	0.086%
Lazard			35,200	1,210,528	0.159%
Loews			28,628	1,565,093	0.205%
Marsh & McLennan			34,257	3,417,136	0.447%
MasterCard			56,582	14,967,636	1.960%
MetLife			70,900	3,521,603	0.461%
Morgan Stanley			183,721	8,048,817	1.054%
Nasdaq			42,400	4,077,608	0.534%
National Bank Holdings			52,395	1,901,939	0.249%
Pacific Premier Bancorp			188,941	5,834,498	0.764%
Palomar Holdings			27,304	656,388	0.086%
PayPal Holdings			22,300	2,552,458	0.334%
PennyMac Financial Services			181,162	4,018,173	0.526%
PICC Property & Casualty			1,958,000	2,112,677	0.277%
Pinnacle Financial Partners			160,426	9,221,286	1.207%
PNC Financial Services Group			59,800	8,209,344	1.075%
Popular			20,326	1,102,482	0.144%

PRA Group		168,500	4,741,590	0.621%
Preferred Bank		56,713	2,679,689	0.351%
ProAssurance		74,952	2,706,517	0.354%
REI - SECURITY LENDING COLLATERAL		1,976,671	19,766,708	2.588%
RenaissanceRe Holdings		22,500	4,005,225	0.524%
Rsa Insurance		1,298,932	9,519,331	1.246%
Safety Insurance Group		41,036	3,903,755	0.511%
Sampo		133,448	6,299,343	0.825%
Seacoast Banking		125,577	3,194,679	0.418%
Signature Bank		126,995	15,346,076	2.009%
SL Green Realty, REIT		106,546	8,563,102	1.121%
SLM Corporation		605,743	5,887,822	0.771%
Sompo Holdings		21,700	839,390	0.110%
S&P Global		29,800	6,788,142	0.889%
State Auto Financial		86,491	3,027,185	0.396%
State Street		192,537	10,793,624	1.413%
Sun Life Financial		37,500	1,551,000	0.203%
TD Ameritrade Holding		198,042	9,886,257	1.294%
Tradeweb Markets		64,431	2,822,722	0.370%
Tri Pointe		93,800	1,122,786	0.147%
TRP Government Reserve	2.46	64,880,042	64,880,042	8.495%
U.S. Bancorp		269,700	14,132,280	1.850%
Virtus Investment Partners		39,000	4,188,600	0.548%
Visa		133,938	23,244,940	3.044%
Vornado Realty Trust, REIT		152,318	9,763,584	1.278%
Webster Financial		106,218	5,074,034	0.664%
Wells Fargo		820,268	38,815,082	5.082%
Western Alliance Bancorp		81,625	3,650,270	0.478%
White Mountains Insurance Group		1,716	1,752,825	0.230%
Zurich Insurance Group		39,956	13,902,666	1.820%
<b>Total Investments in Securities</b>			<b>782,657,559</b>	

**NET ASSETS**

**763,716,045**

**NET ASSET VALUE PER SHARE**

**Financial Services Fund Shares**

**26.40**

**(\$713,830,755 / 27,036,278 Shares Outstanding)**

**Financial Services Fund - I Class Shares**

**26.41**

**(\$49,885,290 / 1,889,099 Shares Outstanding)**

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note

RAW Revenue Anticipation Warrant  
REIT Real Estate Investment Trust  
RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end  
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)  
TAN Tax Anticipation Note  
TAW Tax Anticipation Warrant  
TBA To Be Announced purchase commitment  
TDFA Trade & Deposit Facility Agreement  
TECP Tax-Exempt Commercial Paper  
TRAN Tax Revenue Anticipation Note  
VR Variable Rate; rate shown is effective rate at period end  
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.