

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AIA Group			178,400	2,213,155	0.130%
Allegiance Bancshares			113,800	4,374,472	0.258%
American International Group			972,471	46,289,620	2.726%
Apollo Global Management			369,900	23,007,780	1.355%
Assurant			152,110	23,756,540	1.399%
Atlantic Capital Bancshares			73,197	1,863,596	0.110%
Aviva			1,626,692	9,132,177	0.538%
Axis Bank			313,470	3,164,753	0.186%
Axis Capital Holdings			400,117	19,609,734	1.155%
Bank of America			2,036,900	83,981,387	4.947%
Bank of New York Mellon			374,400	19,180,512	1.130%
BankUnited			375,891	16,046,787	0.945%
Barings BDC			558,385	5,896,546	0.347%
Bawag			396,769	21,129,135	1.245%
Black Knight			188,917	14,731,748	0.868%
Brookfield Asset Management			301,900	15,390,862	0.907%
Brookfield Asset Management Reinsure			2,082	108,309	0.006%
Cadence BanCorp			134,600	2,810,448	0.166%
Capital One Financial			176,300	27,271,847	1.606%
Cboe Global Markets			149,006	17,739,164	1.045%
CBTX			153,500	4,192,085	0.247%
Chailease Holding			482,720	3,506,906	0.207%
Charles Schwab			522,437	38,038,638	2.240%
Chubb			353,892	56,247,594	3.313%
Citizens Financial			726,580	33,328,225	1.963%
CME Group			75,354	16,026,289	0.944%
CNA Financial			452,671	20,592,004	1.213%
Community Bankers Trust			355,800	4,034,772	0.238%
Dime Community Bancshares			301,800	10,146,516	0.598%
Direct Line Insurance			3,729,425	14,709,651	0.866%
Eagle Bancorp			85,400	4,789,232	0.282%
East West Bancorp			337,800	24,216,882	1.426%
Encore Capital			415,137	19,673,342	1.159%
Equifax			27,950	6,694,305	0.394%
Equitable Holdings			636,208	19,372,534	1.141%
Erste Group Bank			382,741	14,070,080	0.829%
Euronet Worldwide			272,580	36,893,703	2.173%
FB Financial			99,392	3,709,309	0.218%
Fifth Third Bancorp			1,038,789	39,712,903	2.339%
First American Financial			170,507	10,631,111	0.626%
First Bancshares			51,029	1,910,015	0.113%
First Western Financial			145,000	3,754,050	0.221%
Five Star Bancorp			30,313	732,059	0.043%
GoHealth			165,945	1,860,243	0.110%
Goldman Sachs			95,000	36,055,350	2.124%
Hanover Insurance Group			101,800	13,808,152	0.813%
Hargreaves Lansdown			392,970	8,647,073	0.509%
Hartford Financial Services			501,400	31,071,758	1.830%
Heritage Commerce			278,668	3,101,575	0.183%
Home Bancshares			287,076	7,085,036	0.417%
Howard Bancorp			192,306	3,101,896	0.183%
Huntington Bancshares			3,538,440	50,493,539	2.974%
ING Groep			1,636,398	21,722,122	1.279%
James River Group Holdings			45,680	1,713,914	0.101%
JBG SMITH Properties, REIT			458,644	14,451,872	0.851%
Kemper			114,851	8,487,489	0.500%
KKR			170,100	10,076,724	0.594%
Lazard			180,900	8,185,725	0.482%
Linea Directa Aseg SA Cia de Seg y Reas			1,332,978	2,792,883	0.165%
London Stock Exchange			158,697	17,537,683	1.033%
Main Street Capital			82,300	3,381,707	0.199%
Marsh & McLennan			55,657	7,829,827	0.461%
MasterCard			17,082	6,236,467	0.367%
MetLife			571,800	34,222,230	2.016%
Morgan Stanley			404,013	37,043,952	2.182%

Munich Re		20,998	5,754,728	0.339%
National Australia Bank		62,332	1,225,373	0.072%
National Bank Holdings		122,407	4,619,640	0.272%
nCino		52,565	3,149,695	0.186%
Open Lending		52,175	2,248,221	0.132%
Pacific Premier Bancorp		303,841	12,849,436	0.757%
Patria Investments		133,206	2,347,090	0.138%
Payoneer Global		89,731	883,985	0.052%
PennyMac Financial Services		60,724	3,747,885	0.221%
Pinnacle Financial Partners		303,626	26,807,140	1.579%
PNC Financial Services Group		152,100	29,014,596	1.709%
Popular		329,726	24,745,936	1.458%
Powszechny Zaklad Ubezpieczen		1,298,216	12,501,449	0.736%
PRA Group		308,600	11,871,842	0.699%
ProAssurance		94,152	2,141,958	0.126%
Professional Holding		38,305	690,256	0.041%
Prudential		494,932	9,416,467	0.555%
Raymond James Financial		90,300	11,729,970	0.691%
REI - SECURITY LENDING COLLATERAL		2,296,265	22,962,649	1.353%
RenaissanceRe Holdings		133,400	19,852,588	1.169%
Republic First Bancorp		1,020,200	4,070,598	0.240%
Safety Insurance Group		143,695	11,248,445	0.663%
Sampo		400,512	18,417,365	1.085%
Sandy Spring Bancorp		163,500	7,215,255	0.425%
Seacoast Banking		559,277	19,099,310	1.125%
Selective Insurance		176,600	14,331,090	0.844%
Selectquote		109,805	2,114,844	0.125%
Signature Bank		168,829	41,472,844	2.443%
SL Green Realty, REIT		112,619	9,009,520	0.531%
SLM Corporation		284,888	5,965,555	0.351%
SoFi Technologies		197,933	3,604,657	0.212%
Sompo Holdings		182,900	6,774,294	0.399%
Southern First Bancshares		30,155	1,542,730	0.091%
Spirit of Texas Bancshares		188,200	4,298,488	0.253%
State Auto Financial		110,921	1,898,968	0.112%
State Street		247,137	20,334,432	1.198%
Sun Life Financial		540,100	27,836,754	1.640%
Swedbank		774,709	14,422,703	0.849%
Tradeweb Markets		31,989	2,704,990	0.159%
Trinity Capital		426,373	6,173,881	0.364%
TRP Government Reserve	0.03	13,238,722	13,238,722	0.780%
Virtus Investment Partners		52,900	14,694,033	0.865%
Visa		53,538	12,518,255	0.737%
Voya Financial		265,500	16,328,250	0.962%
Webster Financial		321,317	17,139,049	1.009%
Wells Fargo		1,881,381	85,207,745	5.019%
Western Alliance Bancorp		273,461	25,390,854	1.496%
Zurich Insurance Group		41,201	16,549,018	0.975%
Miscellaneous Securities ‡			1,999,758	
Total Investments in Securities			1,707,751,303	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **1,697,790,511**

NET ASSET VALUE PER SHARE

Financial Services Fund Shares **33.90**
(\$1,442,398,568 / 42,549,147 Shares Outstanding)

Financial Services Fund - I Class Shares **33.91**
(\$255,391,943 / 7,530,538 Shares Outstanding)

ADR American Depository Receipts
ADS American Depository Shares
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM Adjustable Rate Mortgage
BAN Bond Anticipation Note
CDA Community Development Administration
CLN Credit Linked Note
CMO Collateralized Mortgage Obligation

COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.