

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
1261229 BC	10	4/15/32	11,380,000	11,323,100	0.254%
1261229 BC	10.57	9/25/30	13,125,000	12,600,000	0.283%
1440 Foods Topco	9.32	11/3/31	5,210,000	4,985,345	0.112%
19th Holdings Golf	7.66	2/7/29	6,494,992	6,324,498	0.142%
AAdvantage Loyalty IP	6.58	4/20/28	48,926,814	48,300,062	1.084%
Abe Investment Holdings	11.25	2/21/30	6,435,000	6,386,738	0.143%
ABG Intermediate Holdings 2	6.73	12/21/28	6,923,619	6,844,482	0.154%
Acrisure	7.36	11/6/30	27,590,630	27,368,802	0.614%
Acrisure	7.11	2/16/27	3,563,255	3,546,721	0.080%
Acrisure LLC / Acrisure Finance	8.5	6/15/29	7,415,000	7,693,063	0.173%
Acuren delaware Holdco	7.07	7/30/31	5,035,654	4,988,470	0.112%
Aggreko Holdings	7.32	8/2/29	17,540,050	17,523,562	0.393%
AG Group Holdings	8.57	12/29/28	4,496,060	4,404,745	0.099%
Albea Beauty Holdings Sarl	7.36	12/31/27	3,400,000	3,670,715	0.082%
Alliance Laundry Systems	7.07	8/19/31	6,645,000	6,617,157	0.149%
Alliant Holdings Intermediate	7.07	9/19/31	51,989,610	51,635,561	1.159%
Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	6.75	10/15/27	3,610,000	3,591,950	0.081%
Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	6.75	4/15/28	4,225,000	4,235,563	0.095%
ALLIANT INC SERVICES PFD PP	10	1/1/73	7,520	7,347,566	0.165%
Allied Universal Holdco	7.88	2/15/31	3,616,000	3,652,160	0.082%
Allied Universal Holdco	8.17	5/12/28	36,617,145	36,555,994	0.821%
Allied Universal Holdco LLC / Allied Universal Finance	9.75	7/15/27	12,850,000	12,833,938	0.288%
Alpha Generation	7.07	9/30/31	24,070,297	24,044,060	0.540%
AMC Entertainment Holdings	11.32	1/4/29	20,023,013	19,927,904	0.447%
Amwins	6.56	1/23/32	13,296,675	13,179,797	0.296%
Anticimex Global	7.49	11/16/28	5,423,803	5,406,176	0.121%
Anticimex Global	7.74	11/16/28	4,248,163	4,234,356	0.095%
Apollo Commercial Real Estate Finance	7.94	3/13/28	3,638,789	3,620,595	0.081%
Apple Bidco	6.82	9/23/31	7,937,666	7,870,672	0.177%
Applied Systems	8.8	2/23/32	32,865,179	33,540,230	0.753%
Applied Systems	7.05	2/24/31	52,105,090	52,058,716	1.169%
Arches Buyer	7.67	12/6/27	13,170,612	12,876,381	0.289%
Aretec	10	8/15/30	820,000	878,425	0.020%
Arsenal AIC Parent	11.5	10/1/31	3,360,000	3,645,600	0.082%
Arsenal AIC Parent	7.07	8/19/30	17,650,827	17,496,383	0.393%
Ascend Learning	7.32	12/10/28	12,819,946	12,652,773	0.284%
Ascend Learning	10.17	12/10/29	12,600,026	12,514,976	0.281%
AssuredPartners	7.82	2/14/31	85,663,694	85,718,519	1.924%
Asurion	9.69	1/20/29	27,120,580	25,056,975	0.563%
Asurion	7.69	12/23/26	4,424,605	4,415,623	0.099%
Asurion	9.69	1/31/28	26,405,132	24,934,102	0.560%
Asurion	7.69	7/31/27	4,451,923	4,412,968	0.099%
Asurion	8.67	8/21/28	15,589,180	15,430,482	0.346%
Athenahealth	7.32	2/15/29	24,652,504	24,305,890	0.546%
Auris Luxembourg III Sarl	8.18	2/28/29	11,417,209	11,388,666	0.256%
Avalara	7.57	3/21/32	30,955,000	30,809,821	0.692%
Bausch + Lomb	8.38	10/1/28	5,620,000	5,788,600	0.130%
Bausch + Lomb	7.67	5/10/27	7,830,563	7,797,831	0.175%
BCPE Grill Parent	9.06	9/30/30	1,931,440	1,774,993	0.040%
BCPE Pequod Buyer	7.79	11/25/31	20,040,000	19,961,243	0.448%
Belron Finance 2019	7.05	10/16/31	19,685,688	19,624,269	0.441%
Blackstone Mortgage Trust	8.07	12/11/28	3,929,691	3,914,955	0.088%
Bleriot US Bidco	7.05	10/17/30	7,581,491	7,516,366	0.169%
BMC Software	7.31	7/30/31	4,485,000	4,401,669	0.099%
Boost Newco Borrower	7.5	1/15/31	2,630,000	2,731,913	0.061%
Boost Newco Borrower	6.07	1/31/31	28,676,900	28,452,933	0.639%
Boxer Parent	10.04	7/3/32	9,790,000	9,398,400	0.211%
Brazos delaware II	7.22	2/11/30	9,626,992	9,618,424	0.216%
Brown Group Holding	6.81	7/2/29	13,159,879	13,069,470	0.293%
Caesars Entertainment	6.56	2/6/30	13,509,328	13,408,008	0.301%
Caesars Entertainment	6.56	2/6/31	14,766,424	14,644,601	0.329%
CCC Intelligent Solutions	6.3	1/16/32	7,865,288	7,845,624	0.176%
CD&R Firefly Bidco	6.61	6/21/28	1,285,000	1,381,123	0.031%
CD&R FIREFLY BIDCO PLC BANKDEBT	6.81	4/30/29	5,635,000	6,033,696	0.135%
Celsius Holdings	7.57	3/21/32	11,305,000	11,319,131	0.254%

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Chariot Buyer	7.67	11/3/28	6,612,253	6,544,742	0.147%
Charter Next Generation STRIP	7.69	12/2/30	46,393,587	46,304,048	1.039%
Chobani	6.82	10/25/27	12,294,180	12,283,976	0.276%
CHS/Community Health Systems	10.88	1/15/32	12,100,000	11,888,250	0.267%
CHS/Community Health Systems	8	12/15/27	3,775,000	3,727,813	0.084%
Cinemark USA	7.07	5/24/30	5,171,872	5,180,923	0.116%
Citadel Securities Global Holdings	6.76	10/24/31	3,696,371	3,690,383	0.083%
Citco Funding	6.93	4/27/28	6,578,453	6,584,308	0.148%
Clarios Global	7.07	1/28/32	26,450,000	26,020,188	0.584%
Clarios Global	7.84	5/6/30	8,751,534	8,620,261	0.194%
Clarios Global Lp / Clarios Us Finance	6.25	5/15/26	1,358,000	1,356,303	0.030%
Claros Mortgage Trust	8.92	8/10/26	5,414,029	5,147,821	0.116%
Clear Channel Outdoor Holdings	8.44	8/23/28	9,661,449	9,579,327	0.215%
Clearwater Analytics	6.57	4/14/32	6,235,000	6,203,825	0.139%
Cloudera	8.17	10/10/28	7,914,602	7,795,883	0.175%
Cloudera	10.42	10/9/29	6,900,000	6,557,898	0.147%
Cloud Software	8.47	3/24/31	19,747,247	19,535,754	0.439%
Cloud Software	8.02	3/29/29	42,537,633	42,102,473	0.945%
Cloud Software	8.25	6/30/32	7,480,000	7,582,850	0.170%
Cloud Software	9	9/30/29	25,365,000	25,269,881	0.567%
CMG Media	7.9	6/18/29	16,401,989	15,345,373	0.344%
Cogentrix Finance Holdco I	7.07	2/26/32	21,767,615	21,669,661	0.486%
Compass Power Generation	8.07	4/16/29	3,699,859	3,698,712	0.083%
Concentra Health Services	6.32	7/28/31	7,503,938	7,485,178	0.168%
Connect Finco SARL	8.82	9/28/29	8,212,110	7,195,861	0.162%
ConnectWise	8.06	9/29/28	7,809,913	7,795,308	0.175%
Conservice Midco	7.32	5/13/30	4,501,040	4,472,998	0.100%
Constellation Renewables	6.56	12/15/27	13,625,106	13,595,267	0.305%
CoreLogic	10.94	6/4/29	6,880,000	6,629,155	0.149%
Cornerstone Generation	7.95	10/28/31	24,100,000	24,074,936	0.540%
CPPIB OVM Member US	7.05	8/20/31	6,633,215	6,583,466	0.148%
Crown Finance US	9.57	10/30/31	20,344,013	20,213,201	0.454%
Crown Subsea Communications Holding	8.32	1/30/31	7,674,843	7,674,843	0.172%
CSC Holdings	8.82	1/18/28	11,406,812	11,012,365	0.247%
CSC Holdings	11.75	1/31/29	7,995,000	7,715,175	0.173%
CSC Holdings	9	4/15/27	20,721,672	19,441,280	0.436%
CSC Holdings	11.25	5/15/28	9,700,000	9,372,625	0.210%
Dave & Buster s	7.56	6/29/29	7,123,219	6,339,665	0.142%
Dayforce	6.32	3/3/31	7,915,364	7,875,787	0.177%
Dechra Finance US	7.78	12/3/31	24,255,000	24,194,363	0.543%
Delivery Hero Finco	9.31	12/12/29	9,777,092	9,766,923	0.219%
Delta 2 Lux Sarl	6.3	9/10/31	17,670,120	17,620,467	0.396%
Delta Topco	9.51	12/2/30	24,340,000	24,286,695	0.545%
Delta Topco	7.07	12/3/29	16,035,630	15,841,278	0.356%
Directv Financing	9.55	8/2/27	1,179,118	1,179,283	0.026%
Directv Financing	9.8	8/2/29	4,154,670	4,087,157	0.092%
Dye & Durham	8.4	4/14/31	14,662,723	14,662,723	0.329%
Dye & Durham	8.63	4/15/29	3,665,000	3,761,206	0.084%
Dynasty Acquisition	8.17	10/25/31	25,839,650	25,748,694	0.578%
ECl Macola/Max Holding	7.55	5/31/30	10,548,035	10,538,647	0.237%
Edelman Financial Engines Center	9.57	10/6/28	25,225,788	25,187,949	0.565%
Edelman Financial Engines Center	7.38	4/7/28	14,298,297	14,244,678	0.320%
Edgewater Generation	7.3	8/1/30	15,391,365	15,369,356	0.345%
EG America	8.56	2/7/28	9,436,423	9,429,723	0.212%
eG Global Finance	12	11/30/28	9,520,000	10,603,100	0.238%
Ellucian Holdings	9.36	10/29/29	33,236,563	33,147,489	0.744%
Ellucian Holdings	9.07	11/22/32	35,401,360	35,873,260	0.805%
Engineered Machinery Holdings	8.31	5/19/28	25,125,362	25,109,784	0.564%
Engineered Machinery Holdings	11.06	5/21/29	8,840,000	8,836,287	0.198%
Engineered Machinery Holdings	10.56	5/21/29	20,816,890	20,803,983	0.467%
EOC Borrower	7.32	3/24/32	31,250,000	31,191,563	0.700%
Epic Crude Services	7.3	10/15/31	17,575,000	17,543,541	0.394%
Epicor Software	7.27	5/30/31	64,849,727	64,632,480	1.451%
Fertitta Entertainment LLC/NV	7.32	1/27/29	6,727,865	6,617,057	0.149%
Filtration	7.32	10/24/28	42,391,836	42,312,564	0.950%
Financiere Mendel SASU	7.06	11/13/30	5,178,072	5,154,357	0.116%
Fleet US Bidco	7.06	2/10/31	5,305,523	5,285,628	0.119%
Focus Financial Partners	7.07	9/15/31	50,623,125	50,085,507	1.124%

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Ford Motor Credit	7.37	3/6/26	8,665,000	8,764,751	0.197%
Fortress Intermediate 3	8.07	6/27/31	9,886,759	9,855,912	0.221%
Frontier Communications Holdings	6.79	7/1/31	19,345,100	19,296,737	0.433%
Frontier Issuer	11.16	6/20/54	302,950	340,186	0.008%
Frontier Issuer	11.5	8/20/53	503,834	533,222	0.012%
Fugue Finance	7.73	1/9/32	6,706,225	6,691,538	0.150%
Goodnight Water Solutions Holdings	8.82	6/4/29	7,632,255	7,613,175	0.171%
Gray Media	9.56	6/4/29	4,470,000	4,316,366	0.097%
Great Canadian Gaming	9.05	11/1/29	3,950,599	3,885,178	0.087%
GTCR Everest Borrower	7.05	9/5/31	10,947,563	10,862,062	0.244%
Hamilton Projects Acquiror	7.32	5/30/31	6,828,398	6,813,444	0.153%
Hanger	7.82	10/16/31	5,010,000	5,002,685	0.112%
Heartland dental	8.82	4/28/28	18,130,299	18,086,967	0.406%
Hightower Holding	9.13	1/31/30	8,385,000	8,594,625	0.193%
Hightower Holding	7.32	2/17/32	35,460,002	35,172,066	0.790%
Hilcorp Energy I	6.32	2/11/30	9,065,000	9,042,338	0.203%
Hilton domestic Operating	5.38	5/1/25	1,605,000	1,596,975	0.036%
HireRight Holdings	7.56	9/30/30	13,810,450	13,548,052	0.304%
HomeServe USA Holding	6.32	10/21/30	6,171,104	6,106,060	0.137%
HRNI Holdings	8.67	12/11/28	16,883,756	16,785,324	0.377%
HUB International	7.38	1/31/32	3,620,000	3,687,875	0.083%
HUB International	7.25	6/15/30	6,980,000	7,163,225	0.161%
HUB International	6.3	6/20/30	81,575,630	81,171,015	1.822%
Husky Injection Molding Systems	8.98	2/15/29	13,122,862	13,049,111	0.293%
Icon Parent	10.1	9/11/32	13,630,000	13,612,963	0.306%
Icon Parent	8.1	9/12/31	17,005,000	16,862,838	0.379%
Igt Holding Iv	7.82	8/13/31	1,765,000	1,765,000	0.040%
Infinite Bidco	11.55	3/2/29	5,600,000	4,826,528	0.108%
Innio North America Holding	8.59	11/6/28	3,311,413	3,307,273	0.074%
Insulet	6.82	8/31/31	4,800,930	4,805,923	0.108%
IRB Holding	6.82	12/15/27	19,954,919	19,816,831	0.445%
Iridium Satellite	6.57	9/20/30	6,666,149	6,546,359	0.147%
IVI America	8.06	4/9/31	9,456,214	9,456,214	0.212%
Jane Street	6.31	12/15/31	31,736,260	31,336,383	0.703%
Javelin Buyer	7.56	10/7/31	8,210,000	8,162,793	0.183%
Javelin Buyer	9.56	10/7/32	9,570,000	9,480,329	0.213%
JBT Marel	6.67	1/2/32	6,630,000	6,617,602	0.149%
Jones deslauriers Insurance Management	10.5	12/15/30	3,315,000	3,534,619	0.079%
Jones deslauriers Insurance Management	8.5	3/15/30	12,885,000	13,480,931	0.303%
Jones deslauriers Insurance Management	7.07	3/15/30	21,336,517	21,034,179	0.472%
Kaman	7.06	1/30/32	10,490,000	10,341,357	0.232%
Kaseya	9.32	3/21/33	29,365,911	29,365,911	0.659%
Kaseya	7.57	3/22/32	26,890,000	26,772,491	0.601%
KREF Holdings X	7.57	3/5/32	6,290,000	6,246,788	0.140%
Level 3 Financing	10	10/15/32	8,950,880	8,906,126	0.200%
Level 3 Financing	11	11/15/29	7,766,541	8,640,277	0.194%
Level 3 Financing	10.75	12/15/30	6,666,739	7,366,747	0.165%
Level 3 Financing	8.07	3/20/32	31,455,000	31,032,245	0.697%
Level 3 Financing	4.88	6/15/29	4,950,000	4,195,125	0.094%
LifePoint Health	11	10/15/30	19,140,000	20,814,750	0.467%
LifePoint Health	8.85	5/14/31	20,124,569	19,487,224	0.437%
LifePoint Health	8.02	5/19/31	20,610,382	19,789,677	0.444%
LifePoint Health	10	6/1/32	3,930,000	3,733,500	0.084%
Life Time	6.8	11/5/31	8,673,263	8,647,243	0.194%
Light & Wonder International	6.57	4/16/29	7,362,128	7,333,343	0.165%
Loire Finco Luxembourg Sarl	8.32	1/31/30	10,760,000	10,716,314	0.241%
LTI Holdings	8.55	7/30/29	48,356,008	48,164,518	1.081%
Lumen Technologies	6.79	4/16/29	8,517,823	8,178,473	0.184%
Lumen Technologies	10.32	6/1/28	5,838,029	5,825,886	0.131%
M6 ETX Holdings II Midco	7.32	4/1/32	12,040,000	12,002,435	0.269%
M6 ETX Holdings II Midco	11	9/19/29	11,221,171	11,203,105	0.252%
Madison IAQ	7.57	3/29/32	4,865,000	4,816,350	0.108%
Madison IAQ	6.76	6/21/28	11,488,610	11,340,981	0.255%
Madison Safety & Flow	7.07	9/26/31	5,733,394	5,720,838	0.128%
Mavis Tire Express Services Topco	7.31	5/4/28	8,797,992	8,733,151	0.196%
McAfee	7.32	3/1/29	33,573,011	31,986,686	0.718%
Medline Borrower	6.57	10/23/28	66,654,792	66,502,153	1.493%
Med Parentco	7.82	4/15/31	6,003,486	5,990,038	0.134%

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Mermaid Bidco	7.55	7/2/31	13,755,897	13,747,369	0.309%
MH Sub I	8.78	12/11/31	12,497,537	11,431,747	0.257%
MH Sub I	10.57	2/23/29	15,123,560	13,962,222	0.313%
MH Sub I	8.57	5/3/28	14,598,312	13,804,602	0.310%
Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets	6.5	6/20/27	2,882,844	2,893,654	0.065%
Mitchell International	9.57	6/17/32	5,660,000	5,498,690	0.123%
MITER Brands Acquisition Holdco	7.32	3/28/31	6,646,708	6,516,565	0.146%
Navient	9.38	7/25/30	3,325,000	3,541,125	0.079%
NCL	8.13	1/15/29	3,283,000	3,447,150	0.077%
Neptune Bidco US	9.39	4/11/29	21,695,579	18,637,804	0.418%
Neptune Bidco US	9.29	4/15/29	3,930,000	3,389,625	0.076%
NGL Energy Operating	9.08	2/3/31	17,693,198	17,582,616	0.395%
NGL Energy Operating LLC / NGL Energy Finance	8.13	2/15/29	2,400,000	2,418,000	0.054%
NIELSEN HOLDINGS 2L BANKDEBT	14.14	10/11/29	7,250,000	7,105,000	0.160%
Northriver Midstream Finance	6.56	8/16/30	11,153,655	11,088,629	0.249%
Nouryon Finance BV	7.81	4/3/28	20,355,759	20,279,425	0.455%
Nouryon Finance BV	7.55	4/3/28	7,229,209	7,224,727	0.162%
NRG Energy	10.25	9/15/73	5,330,000	5,836,350	0.131%
OneDigital Borrower	7.32	7/2/31	17,631,103	17,499,222	0.393%
OneDigital Borrower	9.57	7/2/32	26,362,928	26,297,020	0.590%
Ontario Gaming Gta	8.55	8/1/30	13,085,597	12,863,142	0.289%
Opal	7.57	3/31/32	51,250,000	50,993,750	1.145%
Osaic Holdings	8.07	8/16/28	3,605,940	3,576,119	0.080%
Peloton Interactive	9.81	5/30/29	3,666,679	3,697,222	0.083%
PetVet Care Centers	10.32	10/24/30	4,680,413	4,668,712	0.105%
PEX Holdings	6.97	11/19/31	7,050,000	6,997,125	0.157%
Phoenix Newco	6.82	11/15/28	6,625,480	6,606,995	0.148%
Pike	7.44	1/21/28	6,337,522	6,343,859	0.142%
Playtika Holding	7.19	3/13/28	2,343,830	2,318,353	0.052%
Polaris Newco	8.3	6/2/28	7,938,081	7,583,884	0.170%
Polaris Newco	6.11	6/5/28	15,425,797	15,572,932	0.350%
Prairie Acquiror	8.62	8/1/29	17,052,516	17,041,943	0.383%
Primo Brands	6.55	3/31/28	12,081,837	12,022,636	0.270%
Proampac PG Borrower	8.31	9/15/28	10,932,457	10,850,463	0.244%
Project Alpha Intermediate Holding	7.84	10/28/30	12,925,000	12,887,259	0.289%
Project Alpha Intermediate Holding	9.59	11/22/32	29,860,000	29,648,591	0.666%
Project Boost Purchaser	7.3	7/16/31	16,181,632	16,077,908	0.361%
Project Boost Purchaser	9.56	7/16/32	7,685,000	7,675,394	0.172%
Pro Mach	7.07	8/31/28	21,807,594	21,735,629	0.488%
Proofpoint	8.33	8/31/28	22,122,687	22,032,869	0.495%
Qualitytech	8.17	10/30/31	8,045,000	8,024,888	0.180%
Quikrete Holdings	6.55	1/30/32	29,025,345	28,669,784	0.644%
Radiate Holdco	7.69	9/25/26	9,986,968	8,527,772	0.191%
Radiology Partners	8.09	1/31/29	8,546,176	8,221,678	0.185%
Radiology Partners	7.78	1/31/29	4,380,000	4,292,400	0.096%
RealPage	7.56	4/24/28	4,420,562	4,357,038	0.098%
RealPage	7.56	4/24/28	14,905,000	14,888,455	0.334%
Renaissance Holdings	8.45	4/8/30	6,803,572	6,666,684	0.150%
RFS OPCO	9.05	4/4/31	4,183,975	4,142,135	0.093%
Rivian Holdings Llc/Rivian Llc/Rivian Automotive	10.5	10/15/26	34,217,000	34,302,543	0.770%
ROCKEFELLER CAPITAL DD TL BANKDEBT	9.05	11/25/31	2,095,000	2,079,288	0.047%
Ryan Specialty	4.38	2/1/30	595,000	565,250	0.013%
Ryan Specialty	8.05	9/15/31	3,286,763	3,272,794	0.073%
Sabre Financial Borrower	13	12/15/28	4,950,638	5,127,426	0.115%
Sabre GBLB	10.42	11/15/29	12,982,463	12,657,901	0.284%
Sabre GBLB	10.75	11/15/29	6,719,000	6,777,791	0.152%
Sabre GBLB	4	4/15/25	1,920,000	1,889,975	0.042%
Sabre GBLB	9.44	6/30/28	4,960,000	4,763,683	0.107%
Sandisk Corp/DE	7.38	2/23/32	44,730,000	44,003,138	0.988%
Scientific Games Holdings	7.3	4/4/29	3,888,196	3,862,806	0.087%
Seadrill Finance	8.38	8/1/30	3,292,000	3,292,000	0.074%
SeaWorld Parks & Entertainment	6.08	12/4/31	7,776,529	7,708,484	0.173%
Sebia	8.3	12/8/27	12,523,782	12,523,782	0.281%
Sedgwick Claims Management Services	8.34	6/30/31	45,081,674	44,912,618	1.008%
Service Properties Trust	8.63	11/15/31	2,975,000	3,124,494	0.070%
Simply Good Foods USA	6.32	3/17/27	4,432,386	4,445,683	0.100%
SkyMiles IP	8.04	10/20/27	4,149,588	4,186,437	0.094%
SS&C Technologies	6.32	5/9/31	2,196,000	2,193,430	0.049%

Staples	10.04	9/10/29	4,480,226	3,969,480	0.089%
Starlight Parent	8.32	4/30/32	13,360,000	12,950,917	0.291%
Star Parent	6.32	9/30/30	4,447,899	4,243,117	0.095%
StubHub Holdco Sub	9.07	3/15/30	7,919,701	7,880,102	0.177%
Surgery Center Holdings	7.07	12/19/30	28,801,469	28,744,730	0.645%
Talen Energy Supply	6.82	12/15/31	28,776,808	28,689,326	0.644%
Talen Energy Supply	6.82	5/17/30	13,297,226	13,261,855	0.298%
Talen Energy Supply	8.63	6/1/30	5,293,000	5,597,348	0.126%
Tegra118 Wealth Solutions	8.32	2/18/27	5,744,733	5,706,415	0.128%
TerraForm Power Operating	6.3	5/21/29	10,660,797	10,680,839	0.240%
TIH Insurance Holdings	6.17	5/6/31	23,677,016	23,499,439	0.528%
TIH Insurance Holdings	9.05	5/6/32	58,370,120	58,771,706	1.319%
TK Elevator US Newco	8.83	4/15/30	5,763,111	5,743,574	0.129%
Townsquare Media	9.32	2/19/30	6,640,000	6,225,000	0.140%
TransDigm	6.8	1/20/32	4,134,612	4,110,176	0.092%
TransDigm	6.8	2/28/31	19,568,574	19,447,053	0.437%
TransDigm	7.05	3/22/30	5,118,207	5,107,613	0.115%
TransDigm	6.75	8/15/28	5,830,000	5,895,588	0.132%
TransDigm	7.05	8/24/28	10,968,033	10,960,026	0.246%
TRP Government Reserve	4.39		443,422,898	443,422,898	9.954%
TTF Lower Intermediate	8	7/18/31	4,538,625	4,442,179	0.100%
UFC Holdings	6.58	11/21/31	48,331,339	48,180,062	1.082%
UKG	7.3	2/10/31	68,495,898	68,314,383	1.534%
UKG	6.88	2/1/31	2,170,000	2,194,413	0.049%
United Airlines	4.38	4/15/26	2,625,000	2,584,570	0.058%
United Talent Agency	8.07	7/7/28	1,856,474	1,858,795	0.042%
Univision Communications	6.55	1/31/29	2,812,026	2,708,909	0.061%
Univision Communications	7.94	1/31/29	2,047,858	1,988,122	0.045%
Univision Communications	7.69	6/24/29	7,670,471	7,427,547	0.167%
Univision Communications	8	8/15/28	6,349,000	6,364,873	0.143%
USD Collateral (Std Chartered Bank)			640,000	640,000	0.014%
USI Inc/NY	6.73	11/23/29	8,831,129	8,738,667	0.196%
USI Inc/NY	7.5	1/15/32	6,776,000	6,911,520	0.155%
US Renal Care	7.05	6/28/28	588,503	547,060	0.012%
Venture Global LNG	9.5	2/1/29	3,715,000	3,975,050	0.089%
Venture Global LNG	9	3/30/74	5,785,000	5,474,056	0.123%
Verizon Communications	5.11	3/20/26	2,690,000	2,701,389	0.061%
VetStrategy Canada Holdings	8.05	12/6/28	6,163,074	6,161,163	0.138%
Vibrantz Technologies	9	2/15/30	4,135,000	3,370,025	0.076%
Vibrantz Technologies	8.69	4/23/29	21,037,326	18,433,957	0.414%
Victra Holdings	8.55	3/29/29	11,435,752	11,385,778	0.256%
Vistra	8	4/15/73	2,258,000	2,314,450	0.052%
Vistra	8.88	7/15/73	13,020,000	13,850,025	0.311%
Vistra Operations	5.13	5/13/25	3,675,000	3,671,913	0.082%
Vizient	8.94	8/1/31	3,486,306	3,481,216	0.078%
Wand NewCo 3	7.07	1/30/31	15,534,945	15,286,075	0.343%
WaterBridge NDB Operating	8.52	5/10/29	5,817,400	5,825,603	0.131%
Watlow Electric Manufacturing	7.29	3/2/28	5,815,613	5,804,738	0.130%
Waystar Technologies	6.57	10/22/29	11,603,823	11,540,931	0.259%
WEC US Holdings	6.57	1/27/31	4,453,749	4,409,212	0.099%
Windsor Holdings III	7.82	8/1/30	245,000	242,192	0.005%
Windsor Holdings III	7.07	8/1/30	11,230,514	11,101,813	0.249%
WR Grace Holdings	6.3	9/22/28	8,710,266	8,612,276	0.193%
X	10.81	10/29/29	24,502,334	24,341,599	0.546%
X	9.5	10/29/29	19,655,000	20,149,913	0.452%
Zayo Group Holdings	7.44	3/9/27	11,140,000	10,346,275	0.232%

Total Investments in Securities **4,724,461,048**

Forwards Contracts	Currency Bought	Receive	Currency Sold	Deliver	Settlement	Unrealized G/L	% of Net Assets
STANDARD CHARTERED GLOBAL MARKET	USD	20,933,602	EUR	19,903,538	05/23/2025	(630,621)	-0.014%
STATE STREET	USD	306,031	EUR	290,770	05/23/2025	(8,999)	0.000%
STATE STREET	USD	145,025	EUR	133,819	05/23/2025	41	0.000%
STATE STREET	USD	2,585,580	EUR	2,382,770	05/23/2025	4,000	0.000%

Total Forward Currency Exchange Contracts **(635,578)**

Swap Contracts	Notional Amount	Market Value	% of Net Assets
FI TRS USD REC IBXXLLTR 09/20/25	9,385,000	(19,279)	0.000%
FI TRS USD REC IBXXLLTR 06/20/25	10,645,000	276,495	0.006%
FI TRS USD REC IBXXLLTR 06/20/25	9,385,000	(13,910)	0.000%
FI TRS USD REC IBXXLLTR 09/20/25	11,510,000	(11,545)	0.000%
FI TRS USD REC IBXXLLTR 12/20/25	5,755,000	(7,119)	0.000%

Total Swap Contracts **224,641**

**NET ASSETS 4,454,500,792**

**NET ASSET VALUE PER SHARE**

Floating Rate Fund Shares **9.20**  
(\$1,950,438,086 / 211,921,955 Shares Outstanding)

Floating Rate Fund - Advisor Class Shares **9.23**  
(\$13,494,494 / 1,462,615 Shares Outstanding)

Floating Rate Fund - I Class Shares **9.21**  
(\$1,047,613,295 / 113,774,036 Shares Outstanding)

Floating Rate Fund - Z Class Shares **9.20**  
(\$1,433,247,316 / 155,739,436 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant
- REIT Real Estate Investment Trust
- RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
- STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
- TAN Tax Anticipation Note
- TAW Tax Anticipation Warrant
- TBA To Be Announced purchase commitment
- TDFA Trade & Deposit Facility Agreement
- TECP Tax-Exempt Commercial Paper
- TRAN Tax Revenue Anticipation Note
- VR Variable Rate; rate shown is effective rate at period end
- VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

- |   |                            |                         |                          |
|---|----------------------------|-------------------------|--------------------------|
| ADP Andorran Peseta                         | DOP Dominican Peso         | LBP Lebanese Pound      | QAR Qatari Rial          |
| AED United Arab Emirates Dirham             | DZD Algerian Dinar         | LKR Sri Lanka Rupee     | RON Romanian Leu         |
| AFA Afghanistan Afghani                     | ECS Ecuador Sucre          | LRD Liberian Dollar     | RSD Serbian Dinar        |
| ALL Albania Lek                             | EEL Estonian Kroon         | LTL Lithuanian Litas    | RUB Russian Rouble       |
| AMD Armenian Dram                           | EGP Egyptian Pound         | LVL Latvian Lats        | RWF Rwandan Franc        |
| ANG Netherlands Antillian Guilder           | ETB Ethiopian Birr         | LYD Libyan Dinar        | SAR Saudi Riyal          |
| AOA Angolan Kwanza                          | EUR Euro                   | MAD Moroccan Dirham     | SDD Sudanese Dinar       |
| ARS Argentine Peso                          | FJD Fiji Dollar            | MDL Moldovan Leu        | SEK Swedish Krona        |
| AUD Australian Dollar                       | FKP Falkland Islands Pound | MGA Malagasy Franc      | SGD Singapore Dollar     |
| AZM Azerbaijan Manat                        | GBP British Pound          | MOP Macau Pataca        | SIT Slovenian Tolar      |
| BAM Bosnia and Herzegovina Convertible Mark | GHC Ghanaian Cedi          | MRO Mauritanian Ouguiya | SKK Slovak Koruna        |
| BBD Barbados Dollar                         | GIP Gibraltar Pound        | MTL Maltese Lira        | SLL Sierra Leonean Leone |
| BDT Bangladesh Taka                         | GTQ Guatemalan Quetzal     | MUR Mauritius Rupee     | SOS Somali Shilling      |
| BGN Bulgarian Lev                           | GYD Guyanan Dollar         | MWK Malawi Kwacha       | SVC El Salvador Colon    |

**T. Rowe Price Floating Rate Fund**

03/31/2025

**(Unaudited)**

BHD Bahraini Dinar	HKD Hong Kong Dollar	MXN Mexican Peso	SZL Swazi Lilangeni
BMD Bermudian Dollar	HNL Honduran Lempira	MYR Malaysian Ringgit	THB Thai Baht
BOB Bolivian Boliviano	HRK Croatian Kuna	MZM Mozambican Metical	TND Tunisian Dinar
BRL Brazilian Real	HTG Haitian Gourde	NAD Namibian Dollar	TRY Turkish Lira
BSD Bahamian Dollar	HUF Hungarian Forint	NGN Nigerian Naira	TTD Trinidad and Tobago Dollar
BWP Botswana Pula	IDR Indonesian Rupiah	NIO Nicaraguan Cordoba Oro	TWD Taiwan Dollar
BYR Belarusian Ruble	ILS Israeli New Shekel	NOK Norwegian Kroner	TZS Tanzanian Shilling
BZD Belize Dollar	INR Indian Rupee	NPR Nepalese Rupee	UAG Ukrainian Hryvni
CAD Canadian Dollar	IQD Iraqi Dinar	NZD New Zealand Dollar	UGX Uganda Shilling
CHF Swiss Franc	IRR Iranian Rial	OMR Omani Rial	USD U.S. Dollar
CLP Chilean Peso	ISK Iceland Krona	PAB Panamanian Balboa	UYU Uruguayan Peso
CNY China Yuan Renminbi	JMD Jamaican Dollar	PEN Peruvian Nuevo Sol	VEB Venezuelan Bolivar
COP Columbian Peso	JOD Jordanian Dinar	PGK Papua New Guinea Kina	VND Vietnamese Dong
CRC Costa Rican Colon	JPY Japanese Yen	PHP Philippine Peso	XAF CFA Franc BEAC
CUP Cuban Peso	KES Kenyan Shilling	PKR Pakistan Rupee	XCD East Caribbean Dollar
CYP Cyprus Pound	KHR Cambodian Riel	PLN Polish Zloty	XOF CFA Franc BCEAO
CZK Czech Koruna	KPW North Korean Won	PYG Guarani	YER Yemeni Rial

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.