

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abcam			291,539	6,145,006	0.526%
Acerinox			1,240,232	13,735,492	1.175%
Adidas			54,360	19,776,438	1.692%
Aedas Homes SAU			358,340	9,186,083	0.786%
Air Liquide			124,667	20,438,766	1.748%
Alcon			270,747	17,976,557	1.538%
Amadeus IT			292,288	21,575,901	1.846%
Ashtead			365,858	17,232,273	1.474%
ASML Holding			77,973	37,752,751	3.229%
Assa Abloy			670,259	16,563,450	1.417%
AstraZeneca			256,319	25,558,406	2.186%
Barry Callebaut			7,005	16,693,832	1.428%
Bawag			402,443	18,718,793	1.601%
Brembo			585,711	7,765,567	0.664%
Burberry			928,829	22,682,098	1.940%
Cellnex Telecom			344,870	20,710,466	1.772%
Corbion			287,603	16,103,363	1.377%
Davide Campari-Milano			1,327,376	15,214,826	1.301%
de Longhi			283,816	8,938,481	0.765%
Epiroc			894,925	16,265,024	1.391%
Erste Group Bank			550,115	16,758,009	1.433%
EssilorLuxottica			97,788	15,238,735	1.303%
Evotec			208,465	7,703,174	0.659%
Experian			383,274	14,560,060	1.245%
Ferrari			93,051	21,582,391	1.846%
FinecoBank Banca Fineco			739,073	12,188,807	1.043%
Great Portland Estates			1,343,350	12,287,527	1.051%
Grifols			363,063	10,600,154	0.907%
HomeServe			851,672	11,925,073	1.020%
Howden Joinery			1,253,052	11,804,277	1.010%
Husqvarna			1,072,213	13,915,118	1.190%
Iberdrola			1,645,282	23,643,189	2.022%
Infineon Technologies			527,175	20,132,086	1.722%
InterContinental Hotels			247,077	16,014,310	1.370%
Jeronimo Martins			1,087,685	18,283,683	1.564%
Julius Baer			373,362	21,509,956	1.840%
Kion			130,994	11,360,072	0.972%
Knorr-Bremse			92,971	12,700,135	1.086%
Koninklijke DSM			121,939	20,969,992	1.794%
Koninklijke Vopak			187,728	9,848,068	0.842%
London Stock Exchange			174,370	21,523,628	1.841%
Lonza Group			23,739	15,291,876	1.308%
Mondi			624,428	14,631,510	1.252%
Morphosys			54,667	6,391,636	0.547%
Munich Re			51,298	15,241,982	1.304%
National Grid			1,343,994	15,882,553	1.359%
Norma			293,670	15,150,448	1.296%
Partners Group Holding			7,081	8,320,472	0.712%
Prysmian			443,295	15,778,041	1.350%
RELX			875,868	21,430,224	1.833%
Roche Holding			114,169	39,764,899	3.401%
Rockwool International			32,063	11,999,772	1.026%
Sampo			433,201	18,520,883	1.584%
Sanofi			250,997	24,327,386	2.081%
Scout24 Holding			218,217	17,831,351	1.525%
SEB			114,060	20,739,946	1.774%
Segro			807,484	10,477,710	0.896%
Siemens			197,290	28,418,929	2.431%
Smith & Nephew			1,076,734	22,366,425	1.913%
Stora Enso			761,019	14,571,778	1.246%
Swedbank			907,368	15,915,590	1.361%
Teleperformance			47,863	15,889,616	1.359%
Thales			143,814	13,157,943	1.126%
Topdanmark			191,106	8,295,185	0.710%
Trainline			1,410,695	8,969,153	0.767%

TRP Government Reserve	0.08	4,980,396	4,980,396	0.426%
UNITE		691,061	9,871,972	0.844%
Valmet		424,578	12,206,823	1.044%
Verallia SASU		372,665	13,214,448	1.130%
Zalando		244,123	27,154,160	2.323%
Zurich Insurance Group		60,571	25,525,908	2.183%
Total Investments in Securities			1,165,901,029	

NET ASSETS **1,169,075,337**

NET ASSET VALUE PER SHARE

European Stock Fund Shares **24.52**
(\$1,121,244,001 / 45,731,503 Shares Outstanding)

European Stock Fund - I Class Shares **24.53**
(\$47,831,337 / 1,949,795 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.