

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abn Amro			745,607	20,305,907	1.883%
Aedas Homes SAU			420,218	13,288,383	1.233%
Ahlsell			1,970,091	11,025,795	1.023%
Air Liquide			174,488	22,914,145	2.125%
Allianz			122,981	27,371,456	2.539%
AstraZeneca			214,763	16,739,601	1.553%
Bawag			137,871	6,399,210	0.594%
BNP Paribas			354,052	21,680,918	2.011%
British American Tobacco			631,577	29,444,586	2.731%
Bureau Veritas			729,043	18,825,514	1.746%
CaixaBank			4,234,591	19,258,576	1.786%
Cellnex Telecom SAU			617,744	16,201,676	1.503%
Cia De Distribucion Integral Logista			408,275	10,489,050	0.973%
Cnh Industrial			965,469	11,586,033	1.075%
Coca-Cola European Partners			326,000	14,823,220	1.375%
Corbion			550,049	17,893,230	1.660%
Dassault Aviation			12,098	22,389,716	2.077%
Dufry			135,180	15,273,128	1.417%
Eni			1,350,831	25,462,582	2.362%
Erste Group Bank			329,697	13,687,947	1.270%
Essity			630,233	15,819,663	1.467%
Experian			656,064	16,834,742	1.561%
Fresenius			217,590	15,955,929	1.480%
Fresenius Medical Care			109,541	11,254,626	1.044%
Getinge			462,874	5,315,784	0.493%
GlaxoSmithKline			595,560	11,943,847	1.108%
Greene King			2,085,130	13,314,146	1.235%
Hera			4,569,910	14,211,413	1.318%
Iliad			57,285	7,482,768	0.694%
Italgas			3,012,157	16,340,188	1.516%
JCDecaux			406,641	14,880,295	1.380%
Johnson Matthey			406,299	18,853,694	1.749%
KBC			142,916	10,626,998	0.986%
Komercni Banka			339,650	13,896,599	1.289%
Konecranes			376,491	14,389,423	1.335%
Koninklijke Vopak			285,528	14,066,880	1.305%
National Grid			1,548,403	15,993,193	1.483%
Nestle			679,409	56,551,719	5.245%
Novartis			355,038	30,561,122	2.835%
Novo Nordisk			331,760	15,614,304	1.448%
Plastic Omnium			366,193	13,807,374	1.281%
Playtech			1,768,824	11,226,197	1.041%
Prudential			1,183,938	27,145,535	2.518%
Prysmian			471,072	10,937,263	1.014%
Reckitt Benckiser			161,197	14,725,437	1.366%
Red Electrica			574,957	12,019,781	1.115%
Roche Holding			160,784	38,880,070	3.606%
Royal Dutch Shell			452,813	15,851,520	1.470%
SAP			95,449	11,736,745	1.089%
Schneider Electric			310,737	24,951,213	2.314%
Scout24 Holding			283,476	13,203,449	1.225%
SEB			60,126	10,226,666	0.949%
Simcorp			115,104	9,957,142	0.924%
Thales			114,684	16,294,376	1.511%
Total			451,525	29,358,490	2.723%
Trelleborg			469,177	9,547,020	0.886%
TRP Government Reserve	2.09		25,314,084	25,314,084	2.348%
UBS			1,271,844	20,080,676	1.863%
Unibail-Rodamco-Westfield			5,957	1,200,017	0.111%
Wolters Kluwer			342,233	21,334,767	1.979%
Zalando			199,060	7,735,129	0.717%
Zurich Insurance Group			101,342	31,953,671	2.964%
<b>Total Investments in Securities</b>				<b>1,066,454,628</b>	

**NET ASSETS**

1,078,141,944

**NET ASSET VALUE PER SHARE****European Stock Fund Shares**

20.59

(\$1,046,382,317 / 50,808,864 Shares Outstanding)

**European Stock Fund - I Class Shares**

20.62

(\$31,759,628 / 1,540,170 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.