

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Adidas			52,796	16,591,490	1.296%
Aedas Homes SAU			348,028	10,118,310	0.790%
Airbus			227,496	30,160,493	2.355%
Akzo Nobel			175,520	19,178,137	1.498%
Alcon			262,956	21,291,744	1.663%
Amadeus IT			365,088	24,012,508	1.875%
Ascential			2,709,720	14,946,265	1.167%
Ashtead			292,406	22,103,964	1.726%
ASML Holding			73,744	55,091,080	4.302%
Assa Abloy			587,444	17,039,759	1.331%
AstraZeneca			283,250	34,136,649	2.666%
Barry Callebaut			6,803	15,429,629	1.205%
Bawag			314,022	19,873,390	1.552%
Bridgepoint			1,272,733	8,642,997	0.675%
Cellnex Telecom			450,934	27,815,085	2.172%
Coloplast			99,848	15,612,489	1.219%
Davide Campari-Milano			1,289,182	18,109,421	1.414%
Dechra Pharmaceuticals			226,448	14,787,287	1.155%
de Longhi			335,471	12,044,798	0.941%
Edenred			319,712	17,210,882	1.344%
Epiroc			853,998	17,705,016	1.383%
EssilorLuxottica			109,931	21,007,064	1.641%
Evotec			230,508	10,929,993	0.854%
Experian			488,219	20,451,561	1.597%
Ferrari			99,683	20,803,842	1.625%
FinecoBank Banca Fineco			905,184	16,349,325	1.277%
Fluidra			332,765	13,191,709	1.030%
Great Portland Estates			1,304,696	13,095,368	1.023%
Greggs			361,252	14,243,935	1.112%
Howden Joinery			1,216,997	14,651,124	1.144%
Husqvarna			1,041,361	12,440,148	0.972%
Iberdrola			1,829,909	18,409,679	1.438%
Infineon Technologies			428,228	17,513,759	1.368%
ING Groep			1,384,000	20,121,301	1.571%
InterContinental Hotels			212,947	13,596,995	1.062%
Jerónimo Martins			1,200,729	23,939,434	1.870%
Julius Baer			271,018	18,006,358	1.406%
Kion			127,224	11,828,981	0.924%
Knorr-Bremse			110,087	11,778,383	0.920%
Koninklijke DSM			107,829	21,563,220	1.684%
London Stock Exchange			204,893	20,531,965	1.603%
Lonza Group			31,148	23,364,420	1.825%
Mayr Melnhof Karton			45,328	8,664,678	0.677%
Mondi			572,130	14,020,613	1.095%
National Grid			1,305,322	15,553,850	1.215%
Pandora			110,937	13,467,721	1.052%
Partners Group Holding			8,750	13,655,595	1.066%
PRADA			2,638,100	14,406,618	1.125%
Prudential			1,054,321	20,459,548	1.598%
Prysmian			358,305	12,515,063	0.977%
Roche Holding			110,883	40,468,966	3.160%
Rockwool International			33,042	14,111,879	1.102%
Sampo			434,567	21,485,354	1.678%
Sanofi			243,775	23,466,769	1.833%
Scout24 Holding			244,281	16,919,526	1.321%
Segro			784,249	12,598,053	0.984%
Siemens			223,176	36,500,668	2.850%
Smith & Nephew			1,045,752	18,016,044	1.407%
Stora Enso			790,956	13,174,498	1.029%
Swedbank			1,062,367	21,422,305	1.673%
Symrise			142,665	18,699,268	1.460%
Teleperformance			46,486	18,284,565	1.428%
Thales			134,560	13,046,341	1.019%
Topdanmark			211,507	10,912,469	0.852%
Trainline			1,633,891	7,707,615	0.602%

TRP Government Reserve	0.05	14,419,816	14,419,816	1.126%
Valmet		354,215	12,788,602	0.999%
Verallia SASU		363,710	12,524,769	0.978%
Zalando		267,036	24,354,104	1.902%
Zurich Insurance Group		56,664	23,171,063	1.810%
<b>Total Investments in Securities</b>			<b>1,276,536,315</b>	

**NET ASSETS** **1,280,504,063**

**NET ASSET VALUE PER SHARE**

<b>European Stock Fund Shares</b> <b>(\$889,132,228 / 33,255,270 Shares Outstanding)</b>	<b>26.74</b>
<b>European Stock Fund - I Class Shares</b> <b>(\$64,374,448 / 2,404,338 Shares Outstanding)</b>	<b>26.77</b>
<b>European Stock Fund - Z Class Shares</b> <b>(\$326,997,386 / 12,161,940 Shares Outstanding)</b>	<b>26.89</b>

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.