

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abcam			283,151	5,414,711	0.418%
Adidas			52,796	19,701,243	1.523%
Aedas Homes SAU			348,028	9,630,525	0.744%
Airbus			227,496	29,313,507	2.265%
Akzo Nobel			175,520	21,733,041	1.680%
Alcon			262,956	18,443,089	1.425%
Amadeus IT			343,065	24,184,928	1.869%
Ascential			2,383,822	13,702,217	1.059%
Ashtead			318,300	23,658,694	1.828%
ASML Holding			73,744	50,906,899	3.934%
Assa Abloy			587,444	17,710,215	1.369%
AstraZeneca			248,944	29,909,184	2.311%
Barry Callebaut			6,803	15,810,686	1.222%
Bawag			314,022	16,722,610	1.292%
Burberry			738,496	21,120,393	1.632%
Cellnex Telecom			450,934	28,761,150	2.223%
Coloplast			99,848	16,393,364	1.267%
Davide Campari-Milano			1,289,182	17,280,440	1.335%
Dechra Pharmaceuticals			226,448	13,695,702	1.058%
de Longhi			335,471	14,622,611	1.130%
Epiroc			725,700	16,519,586	1.277%
EssilorLuxottica			95,796	17,696,702	1.368%
Evotec			202,466	9,184,618	0.710%
Experian			438,339	16,923,906	1.308%
Ferrari			90,374	18,657,381	1.442%
FinecoBank Banca Fineco			792,538	13,830,837	1.069%
Fluidra			332,765	13,220,607	1.022%
Great Portland Estates			1,304,696	12,790,843	0.989%
Greggs			410,886	14,789,800	1.143%
HomeServe			125,656	1,661,861	0.128%
Howden Joinery			1,216,997	13,762,975	1.064%
Husqvarna			1,041,361	13,839,938	1.070%
Iberdrola			1,602,709	19,544,488	1.510%
Infineon Technologies			428,228	17,224,723	1.331%
ING Groep			1,384,000	18,371,703	1.420%
InterContinental Hotels			191,637	12,772,720	0.987%
Jeronimo Martins			1,200,729	21,910,353	1.693%
Julius Baer			271,018	17,701,062	1.368%
Kion			127,224	13,582,506	1.050%
Knorr-Bremse			110,087	12,666,231	0.979%
Koninklijke DSM			107,829	20,156,809	1.558%
London Stock Exchange			204,893	22,642,825	1.750%
Lonza Group			31,148	22,082,585	1.707%
Mayr Melnhof Karton			30,155	6,428,156	0.497%
Mondi			572,130	15,063,202	1.164%
National Grid			1,305,322	16,603,267	1.283%
Norma			148,645	7,617,798	0.589%
Pandora			110,937	14,966,954	1.157%
Partners Group Holding			8,750	13,264,533	1.025%
Prudential			947,247	18,022,112	1.393%
Prysmian			358,305	12,858,156	0.994%
Roche Holding			110,883	41,784,943	3.229%
Rockwool International			28,512	13,885,983	1.073%
Sampo			473,832	21,788,953	1.684%
Sanofi			243,775	25,611,635	1.979%
Scout24 Holding			244,281	20,610,900	1.593%
SEB			116,241	21,028,383	1.625%
Segro			784,249	11,872,181	0.918%
Siemens			207,627	32,966,763	2.548%
Smith & Nephew			1,045,752	22,679,474	1.753%
Stora Enso			790,956	14,443,572	1.116%
Swedbank			1,062,367	19,778,011	1.528%
Symrise			142,665	19,881,341	1.536%
Teleperformance			46,486	18,877,486	1.459%
Thales			134,560	13,748,927	1.063%

Topdanmark		185,607	9,658,299	0.746%
Trainline		1,411,979	5,730,704	0.443%
TRP Government Reserve	0.03	4,858,232	4,858,232	0.375%
UNITE		595,267	8,847,601	0.684%
Valmet		354,215	15,468,332	1.195%
Verallia SASU		363,710	13,476,085	1.041%
Zalando		267,036	32,295,312	2.496%
Zurich Insurance Group		51,970	20,874,553	1.613%
Total Investments in Securities			1,285,242,114	

NET ASSETS **1,293,963,192**

NET ASSET VALUE PER SHARE

European Stock Fund Shares **27.37**
(\$893,034,462 / 32,631,333 Shares Outstanding)

European Stock Fund - I Class Shares **27.40**
(\$64,634,502 / 2,359,131 Shares Outstanding)

European Stock Fund - Z Class Shares **27.46**
(\$336,294,229 / 12,248,744 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.