

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Adidas			83,529	19,409,045	2.035%
Admiral			318,538	14,273,841	1.496%
Adyen			9,167	16,769,401	1.758%
Airbus			122,390	25,466,430	2.670%
Akzo Nobel			96,533	6,730,908	0.706%
Alcon			137,596	12,134,723	1.272%
Amadeus IT			222,893	18,702,185	1.961%
Amplifon			511,109	11,957,275	1.253%
ASML Holding			24,201	19,249,440	2.018%
Assa Abloy			398,171	12,333,174	1.293%
AstraZeneca			211,249	29,295,912	3.071%
Aviva			1,738,324	14,750,051	1.546%
Bawag			106,955	13,609,487	1.427%
Beiersdorf			84,079	10,520,978	1.103%
Bunzl			372,355	11,837,964	1.241%
Coloplast			140,514	13,300,170	1.394%
CVC Capital Partners			446,258	9,104,313	0.954%
Daimler Truck Holding			298,816	14,090,197	1.477%
Dassault Systemes			249,739	9,008,662	0.944%
Deutsche Telekom			525,644	19,109,279	2.003%
DNB Bank			583,139	16,054,085	1.683%
Edenred			306,113	9,446,779	0.990%
Elisa Communications			137,616	7,605,307	0.797%
Endava, ADR			98,024	1,501,728	0.157%
Euronext			60,226	10,258,003	1.075%
Galp Energia Sgps			549,066	10,035,166	1.052%
Heineken			170,385	14,804,434	1.552%
Infineon Technologies			363,546	15,411,978	1.616%
Informa			907,679	10,022,854	1.051%
ING Groep			811,733	17,747,786	1.861%
Jeronimo Martins Sgps			807,517	20,360,917	2.134%
Kingspan			112,973	9,574,657	1.004%
Kojamo			845,904	10,922,578	1.145%
Lloyds Banking Group			17,156,101	18,032,079	1.890%
London Stock Exchange			36,216	5,278,005	0.553%
Mandatum Holding Oy			1,410,083	9,176,547	0.962%
Marks & Spencer Group			1,119,275	5,435,786	0.570%
Merck			83,125	10,733,361	1.125%
National Grid			1,272,415	18,508,901	1.940%
Nova Ljubljanska Banka dd, GDR			327,701	11,540,122	1.210%
Novo Nordisk			172,263	11,914,600	1.249%
Partners Group Holding			8,122	10,560,641	1.107%
PRADA			231,700	1,437,425	0.151%
Puma			191,320	5,205,773	0.546%
Richemont			64,752	12,157,269	1.274%
Roche Holding			50,286	16,323,998	1.711%
Sampo			1,594,454	17,088,115	1.791%
Sandvik			576,965	13,131,003	1.377%
SAP			106,943	32,406,779	3.397%
Sartorius Stedim Biotech			66,488	15,827,875	1.659%
Schneider Electric			72,441	19,200,819	2.013%
Segro			1,312,525	12,223,422	1.281%
Shell			786,310	27,680,992	2.902%
Siemens			124,079	31,700,662	3.323%
Siemens Healthineers			199,935	11,044,654	1.158%
Societe Generale			233,566	13,310,986	1.395%
Sonova			29,867	8,870,049	0.930%
Spie			250,231	14,011,056	1.469%
Springer Nature AG & Co KGaA			229,744	5,032,308	0.528%
Standard Chartered			979,194	16,196,003	1.698%
Stora Enso			729,598	7,899,768	0.828%
Straumann Holding			65,898	8,572,535	0.899%
Symrise			126,585	13,245,436	1.389%
TotalEnergies			443,072	27,097,137	2.841%
TRP Government Reserve	4.37		7,100,661	7,100,661	0.744%

Unilever	419,844	25,458,515	2.669%
Universal Music	580,495	18,725,206	1.963%
Warehouses de Pauw SCA	356,635	8,665,741	0.908%
Total Investments in Securities			946,193,935

NET ASSETS	953,925,576
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NET ASSET VALUE PER SHARE	
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European Stock Fund Shares	27.10
(\$480,508,052 / 17,731,492 Shares Outstanding)	
European Stock Fund - I Class Shares	26.89
(\$279,711,575 / 10,402,831 Shares Outstanding)	
European Stock Fund - Z Class Shares	27.02
(\$197,858,360 / 7,323,184 Shares Outstanding)	

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.