

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acerinox			1,275,643	12,825,941	1.302%
Aedas Homes SAU			420,218	9,984,938	1.014%
Air Liquide			174,488	24,405,358	2.478%
Alcon			65,484	4,043,614	0.410%
Allianz			84,467	20,371,444	2.068%
ASML Holding			51,533	10,723,494	1.089%
AstraZeneca			214,763	17,557,297	1.782%
Autoliv			132,658	9,369,443	0.951%
Bawag			137,871	5,774,786	0.586%
BNP Paribas			180,801	8,570,928	0.870%
Capgemini			83,795	10,418,500	1.058%
Cellnex Telecom			767,050	28,375,841	2.881%
Corbion			550,049	17,905,674	1.818%
Daimler			239,306	13,346,531	1.355%
Dassault Aviation			12,098	17,393,659	1.766%
Eni			1,350,831	22,460,721	2.280%
E.ON			1,067,964	11,587,533	1.176%
Epiroc			974,166	10,150,162	1.030%
Erste Group Bank			329,697	12,226,543	1.241%
EssilorLuxottica			157,480	20,523,090	2.083%
Essity			313,462	9,643,162	0.979%
Experian			544,037	16,478,698	1.673%
Getinge			1,311,650	20,683,861	2.100%
GlaxoSmithKline			595,560	11,937,954	1.212%
Great Portland Estates			1,771,365	15,395,248	1.563%
Grifols			356,795	10,558,819	1.072%
Hera			4,569,910	17,480,006	1.774%
Husqvarna			837,770	7,845,344	0.796%
Iberdrola			903,756	8,997,955	0.913%
Iliad			57,285	6,432,958	0.653%
Italgas			2,317,217	15,573,870	1.581%
JCDecaux			461,699	13,980,800	1.419%
Johnson Matthey			406,299	17,177,406	1.744%
KBC			142,916	9,378,915	0.952%
Konecranes			249,634	9,537,337	0.968%
Koninklijke DSM			120,658	14,887,328	1.511%
Koninklijke Vopak			241,062	11,101,066	1.127%
Lloyds Banking Group			11,686,331	8,393,387	0.852%
National Grid			1,548,403	16,467,128	1.672%
Nestle			430,739	44,591,054	4.527%
Novartis			327,421	29,890,836	3.034%
Novo Nordisk			331,760	16,945,371	1.720%
Playtech			1,768,824	9,592,598	0.974%
Prudential			1,183,938	25,846,612	2.624%
Prysmian			794,581	16,417,419	1.667%
Reckitt Benckiser			114,320	9,026,131	0.916%
Red Electrica			574,957	11,975,270	1.216%
RELX			764,476	18,542,023	1.882%
Roche Holding			126,843	35,666,719	3.621%
Royal Dutch Shell			452,813	14,837,232	1.506%
Schneider Electric			235,166	21,278,498	2.160%
Scout24 Holding			283,476	15,067,991	1.530%
SEB			91,105	16,389,997	1.664%
Thales			114,684	14,166,007	1.438%
Total			451,525	25,327,759	2.571%
Travis Perkins			949,415	15,355,524	1.559%
TRP Government Reserve	2.46		39,232,575	39,232,575	3.983%
UBS			1,271,844	15,116,180	1.535%
Wirecard			45,812	7,733,815	0.785%
Zalando			359,311	15,909,087	1.615%
Zurich Insurance Group			85,709	29,822,394	3.027%
Total Investments in Securities				978,697,829	

NET ASSETS

985,078,426

NET ASSET VALUE PER SHARE**European Stock Fund Shares**

20.71

(\$954,406,836 / 46,079,928 Shares Outstanding)

European Stock Fund - I Class Shares

20.71

(\$30,671,590 / 1,481,108 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.