

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abcam			283,151	5,431,467	0.461%
Adidas			52,796	16,492,991	1.400%
Aedas Homes SAU			348,028	9,139,522	0.776%
Airbus			208,032	23,594,440	2.003%
Akzo Nobel			175,520	19,596,089	1.663%
Alcon			262,956	18,453,038	1.566%
Amadeus IT			283,877	20,220,016	1.716%
Ascential			2,383,822	11,066,853	0.939%
Ashtead			355,330	21,211,660	1.801%
ASML Holding			73,744	45,247,052	3.841%
Assa Abloy			587,444	16,906,871	1.435%
AstraZeneca			248,944	24,846,753	2.109%
Barry Callebaut			6,803	15,402,561	1.307%
Bawag			314,022	16,197,555	1.375%
Burberry			784,210	20,514,807	1.741%
Cellnex Telecom			335,946	19,366,684	1.644%
Coloplast			99,848	15,011,853	1.274%
Davide Campari-Milano			1,289,182	14,429,265	1.225%
de Longhi			335,471	13,549,573	1.150%
Epiroc			725,700	16,440,136	1.396%
Erste Group Bank			482,182	16,335,518	1.387%
EssilorLuxottica			94,974	15,471,929	1.313%
Evotec			202,466	7,294,837	0.619%
Experian			438,339	15,101,218	1.282%
Ferrari			90,374	18,904,752	1.605%
FinecoBank Banca Fineco			717,807	11,743,168	0.997%
Fluidra			267,419	7,656,008	0.650%
Great Portland Estates			1,304,696	12,225,309	1.038%
Greggs			410,886	12,718,125	1.080%
HomeServe			827,166	13,696,118	1.163%
Howden Joinery			1,216,997	12,297,305	1.044%
Husqvarna			1,041,361	15,012,918	1.274%
Iberdrola			1,602,709	20,686,056	1.756%
Infineon Technologies			428,228	18,220,073	1.547%
ING Groep			991,697	12,112,675	1.028%
InterContinental Hotels			191,637	13,178,759	1.119%
Jeronimo Martins			1,056,388	17,759,450	1.508%
Julius Baer			297,825	19,032,052	1.616%
Kion			127,224	12,570,446	1.067%
Knorr-Bremse			90,295	11,268,125	0.957%
Koninklijke DSM			118,430	20,021,574	1.700%
London Stock Exchange			204,893	19,587,695	1.663%
Lonza Group			23,057	12,895,769	1.095%
Mondi			606,460	15,460,672	1.312%
Morphosys			53,342	4,646,401	0.394%
Munich Re			62,242	19,168,614	1.627%
National Grid			1,305,322	15,494,928	1.315%
Norma			216,423	10,273,534	0.872%
Pandora			110,937	11,864,648	1.007%
Partners Group Holding			8,750	11,181,851	0.949%
Prysmian			430,540	13,979,679	1.187%
Roche Holding			110,883	35,919,816	3.049%
Rockwool International			31,141	13,107,140	1.113%
Sampo			420,735	18,971,022	1.610%
Sanofi			243,775	24,105,484	2.046%
Scout24 Holding			243,052	18,438,798	1.565%
SEB			122,925	21,655,567	1.838%
Segro			784,249	10,134,943	0.860%
Siemens			191,613	31,484,237	2.673%
Smith & Nephew			1,045,752	19,853,575	1.685%
Stora Enso			646,505	12,060,528	1.024%
Swedbank			881,259	15,538,251	1.319%
Symrise			142,665	17,309,762	1.469%
Teleperformance			46,486	16,948,589	1.439%
Thales			134,560	13,355,000	1.134%

Topdanmark		185,607	8,465,488	0.719%
Trainline		1,411,979	8,946,039	0.759%
TRP Government Reserve	0.04	4,179,295	4,179,295	0.355%
UNITE		671,176	9,870,757	0.838%
Valmet		412,362	15,014,394	1.275%
Verallia SASU		330,645	11,911,382	1.011%
Zalando		237,098	23,232,660	1.972%
Zurich Insurance Group		51,970	22,121,114	1.878%
Total Investments in Securities			1,173,603,232	

NET ASSETS **1,178,052,003**

NET ASSET VALUE PER SHARE

European Stock Fund Shares **25.19**
(\$820,950,919 / 32,595,318 Shares Outstanding)

European Stock Fund - I Class Shares **25.21**
(\$49,854,755 / 1,977,881 Shares Outstanding)

European Stock Fund - Z Class Shares **25.21**
(\$307,246,328 / 12,189,082 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.