## T. Rowe Price Emerging Markets Discovery Stock Fund (Unaudited)

## Portfolio of Investments

### 1985年 日本	Investments in Securities	Coupon %	Maturity Shares/Par	Value (\$)	% of Net Assets
come         Appeal         5,000         1,000 <th< td=""><td></td><td>Coupon /c</td><td></td><td>• • • • • • • • • • • • • • • • • • • •</td><td>4.426%</td></th<>		Coupon /c		• • • • • • • • • • • • • • • • • • • •	4.426%
Aff Transcribiting         5,500,000         7,440,000         1,440,000	· · · · · ·				1.298%
Peach   1998	AMOREPACIFIC		268,980	28,389,747	0.654%
State S	ASE Technology Holding		19,306,000	71,645,783	1.651%
Section   1,000	Ashok Leyland		10,677,110	18,179,568	0.419%
Special Control         1,00,000         0,00,000         0,	Baidu		5,363,864	101,062,054	2.328%
Bash David Marked Branch         Selfers         5,146.00         5,146.	Banco Btg Pactual		13,577,800	52,506,167	1.210%
対対のでは、 できまる できまる できまる できまる できまる できまる できまる できまる	Banco de Chile		703,473,262	68,314,735	1.574%
Bid part brain with profession of the Bid braid of	Bangkok Dusit Medical Services		58,095,300	50,148,486	1.155%
対対性の対対性の対対性の対性の対性の対性の対性の対性の対性の対性の対性の対性の対	Bank Rakyat Indonesia (Persero)		291,555,307	92,380,118	2.128%
	Beijing Capital International Airport		53,838,000	39,651,049	0.914%
### Direct Sensor (日からの)	Bizlink Holding		5,601,000	51,502,266	1.187%
日本的医学院が関から (現場の) (現場の) (現場の) (現場の) (対象の) (対	China Construction Bank		107,523,000	69,588,341	1.603%
Observations being	China Oilfield Services		25,866,374	54,846,892	1.264%
15,100   1	China Resources Gas Group		18,966,000	69,764,687	1.607%
Particus   1,900,000   1,900	CIMB Group Holdings Berhad		72,935,625	87,898,019	2.025%
Pental   P	CJ CheilJedang		154,103	38,607,261	0.889%
Pass Barbarer   1,500,200   0,31,57   1,50   1,50   1,50   0,33,57   1,50   1	FirstRand		18,709,047	63,412,428	1.461%
Obsert Printment         6,000,000         0,000,000	Fresnillo		4,964,865	45,845,798	1.056%
Gunn of School on Circle         5,898,85         7,899,859         1.7           Graph of Annotation for Parlidon, ADR         35,862,85         9,599,856,85         1.7           Graph of Medical         15,862,86         35,853,86         1.7           Graph of Medical         15,862,86         35,853,86         1.7           Guing Ling Medical         36,817,86         35,803,86         1.0           felloh         3,817,86         71,826,86         2.2           felloh         3,873,87         72,827,87         3.2           felloh         3,873,86         72,827,87         3.2           felloh         3,873,87         72,827,87         3.2           felloh         3,873,87         72,827,87         3.2           felloh         3,873,87         72,827,88         3.2           felloh         3,873,87         3,873,87         3.2         3.2           felloh         3,873,87         3,873,87         3.2	Fuyao Glass Industry		11,961,689	60,473,751	1.393%
Spot Astronome on Preading, APR         \$3,800,00         \$3,	Galaxy Entertainment		9,020,000	60,336,271	1.390%
Special Masser         15,890,884         15,700,884         15,	Gruma SAB de CV		5,189,685	76,880,489	1.771%
Sample pinemen         6.00.000         5.00.000         5.00.000         5.00.000         5.00.000         5.00.000         5.00.000         5.00.000         5.00.000         5.00.000         7.00.000	Grupo Aeroportuario Del Pacifico, ADR		297,622	58,069,028	1.338%
Indiama	Grupo Mexico		15,862,664	75,035,154	1.729%
Description   1,144,581   7,44,582   7,24,578   7,24,	Guangdong Investment		49,534,000	50,671,982	1.167%
Bor herecen belasty         35,4000         11,93,908         2,50           Nyadia Mofe         65,75         72,555         1,60           Cici Elari         65,79         72,255,80         1,50           Iner Monghia Yi Indanial         13,504,70         26,64,16         1,5           JOY, ADR         60,970         1,000,70         1,000,70         1,000,70         1,000,70           Killed March         1,000,70	Hindalco		9,044,786	44,607,323	1.028%
Description   Summer   Summe	Holcim		1,154,361	74,446,293	1.715%
DEC Dans	Hon Hai Precision Industry		32,542,000	111,391,086	2.566%
Income Normalia Yis Industrias	Hyundai Motor		507,798	72,245,738	1.664%
Author Cycle & Carringe   1.5.2	ICICI Bank		8,672,987	92,646,418	2.134%
KPY, ABR         59,761         16,826,742         0.3           KE Hodings, ADR         15,846,74         10,400,857         2.3           Kilahe         12,844,00         15,822,81         39,750,62         0.9           Kimba Lino Ore         15,722,81         39,750,62         0.9           Land & Houses         13,872,32         39,448,83         1.5           Longfer Orough Polidings         13,817,33         39,448,83         1.5           Line Charliar         34,176         \$10,100,55         1.1           Model Tale         32,817,80         32,828,83         2.2           Moscow Exchange MCEX-RTS PJSC         27,99,00         38,94         9.0           Mall Tachnology         188,10         1,827,00         4,87,97         1.2           Novaler FJSC         188,10         1,824,00         4,77,17         1.2           Novaler FJSC         1,884,00         2,328,24         17,100,30         1.5           Novaler FJSC         1,884,00         2,328,24         17,100,30         1.5           Novaler FJSC         1,884,00         2,328,24         1,884,20         1.5           OF Dank         2,932,24         4,884,20         1,984,20         1.5	Inner Mongolia Yili Industrial		13,834,874	58,474,835	1.347%
KF Holdings, ADR         5.586,087         101,480,885         2.3           Killion         1.2844,000         45,883,782         1.0           Killion         1,572,281         1.355,282         1.0           Lond I Notes         233,007,000         67,456,480         1.5           Long Lor Croup Holdings         13,1987,300         30,411,480         1.0           Long Lor Croup Holdings         3,141,270         3,641,640         1.0           Low Commend         43,427         3,015,600         3,843,640         2.2           Micro March         2,728,000         3,858,640         2.2           Moscow Exchange MCEKRTS PLSC         2,728,000         54,762,715         1.2           NARI Technology         1,814,912         66,214,300         1.5           NARI Technology         1,814,912         66,214,300         1.5           Patrona LIN         2,824,912         7,230,000         1.6           Patrona LIN         2,824,912         7,230,000         1.5           Potosecutivity Aside Userpiecron         4,874,92         4,200,000         1.5           Relicon Information         2,824,92         4,200,000         1.0           Residency         4,874,92         4,200,000	Jardine Cycle & Carriage		2,524,900	59,458,901	1.370%
Name         Comment         1.284-00         45,888,78         1.0           Kumba In Oru         1,572-28         3,975,365         2.0           Lord of A Husses         233,000         37,000         35,000         <	JOYY, ADR		539,761	16,829,748	0.388%
Kumba linn Otv         1,572,281         39,73,062         0,9           Land A Houses         233,002,700         67,486,488         1,6           Longfor Group Holdings         13887,300         39,448,589         1,0           Lotte Chemical         341,276         50,138,575         1,1           Media Fel         3,118,000         39,585,540         2,2           Mescore Exchange MICEXETS PJSC         27,200,000         36         0,0           Multiplan Empreendmentes Invollations         11,287,000         36         0,0           Mark Technology         16,814,912         68,214,33         1,5           NEAT Exchology         1,824,000         2         0,0           OTP Bank         2,857,942         72,316,77         1,6           Potrone LING         2,857,949         72,316,77         1,6           Potrone LING         2,857,949         72,316,77         1,6           Prosessed PLSC         3,849,12         72,318,78         1,6           Potrone LING         2,857,849,12         72,318,78         1,6           Potrone LING         2,857,849,12         47,857,84         1,6           Potrone LING         2,857,849,84         47,857,84         1,6	KE Holdings, ADR		5,386,987	101,490,835	2.338%
Land & Houses         233,802,700         67,436,488         1.5           Longfor Croup Holdrigs         1,987,280         33,40,469         0.9         0.0         0.0         1.1         0.0         0.138,625         1.1         1.1         0.0	Klabin		12,844,400	45,868,784	1.057%
Long for Group Holdings         13,987,350         39,444,559         0.9           Lotte Chemical         341,276         50,138,625         1.1           Modeal Tak         381,800         98,985,948         2.2           Moscow Exchange MICEX RTS PJSC         2742,000         36         0.0           Multplan Empreendimentos Imobiliarios         11,827,600         54,702,715         1.2           Noratek PJSC         1,864,000         2         0.0           OTP Bank         2,532,824         72,310,879         1.8           Petrent LING         25,348,912         70,893,924         1.6           Powszechny Zeklard Ubezpieczen         840,000         65,915,309         1.5           Prousifi         4,555,120         62,403,333         1.4           RES         40,005         65,915,300         1.5           Prousifie         4,875,248         22,003,305         1.5           RES         40,005         45,171,41         1.1           Samung Electronics         4,876,248         24,006,748         5.5           Sandel Basic Industries         2,000,505         45,171,41         1.1           Sudel Barkin Bank         3,143,355         42,006,74         0.9	Kumba Iron Ore		1,572,281	39,753,662	0.916%
Lote Chemical         341.276         50,138,625         1.11           Medica Tek         3,818,000         98,985,48         2.2           Moscow Exchange MICEX RTS PUSC         12,990,00         58,985,48         2.2           Multiplan Emprendimentors Imbiliarios         11,287,000         54,702,715         1.2           NARI Technology         18,814,912         66,241,343         1.5           Novale PUSC         18,864,000         2         0.0           OP Pash         2,528,284         72,339,39         1.8           Powse DUTP Bank         2,538,381         70,893,524         1.15           Powse Duty Exhibition         25,348,312         70,893,524         1.15           Powse Duty Exhibition         34,943,323         1.4         1.5           Proper LLING         25,348,312         70,893,524         1.5           Proper LLING         25,348,312         70,893,524         1.5           Proper LLING         25,348,312         47,831,633         1.1           Proper LLING         45,654,324         41,654,333         1.1           Proper LLING         45,654,334         41,654,333         1.1           RES         42,054,334         41,654,333         1.2	Land & Houses		233,902,700	67,436,488	1.554%
MediaTek         3,818.000         69,985,948         2.2           Maccor Exhange MICEX-RTS PUSC         27,993,000         36         0.0           Multiplan Empreendmentas Inabiliarios         11,287,000         54,762,715         1.2           NARI Technology         16,614,912         66,241,343         1.5           Noveste PUSC         1,884,000         2         0.0           OTP Bank         2,552,244         72,310,879         1.0           Petronet LNG         25,944,912         70,939,502         1.5           Possazechny Zaklad Ubazpiaczan         5,874,135         47,831,633         1.1           Prosest         480,400         85,915,309         1.5           Prosesterbny Zaklad Ubazpiaczan         4,804,801         85,915,309         1.5           Prosesterbny Zaklad Ubazpiaczan         4,804,801         85,915,309         1.5           Prosesterbny Zaklad Ubazpiaczan         4,804,801         4,803,831         1.5           Prosesterbny Zaklad Ubazpiaczan         4,804,801         4,803,831         1.5           Res         4,804,801         4,904,803         1.5           Res         4,205,801         4,904,803         1.5           Samus Gelectrorica         2,804,803	Longfor Group Holdings		13,987,350	39,449,459	0.909%
Moscow Exchange MICEXRTS PUSC         27,99,900         36         0.0           Multiplan Empresendimentos Impoliarios         11,287,600         54,762,715         1.2           NARI Technology         16,814,912         66,241,343         1.5           NARI Technology         16,814,912         66,241,343         1.5           NARI Technology         16,814,912         66,241,343         1.5           OTP Bank         2,532,224         72,310,879         1.6           Petronal LNG         25,348,912         70,330,524         1.6           Possarechny Zaklad Ubazpieszen         5874,135         47,831,633         1.1           Prosus         80,006         55,915,309         1.5           Pudential         4,558,128         62,408,233         1.4           Relarace Industries         2,283,706         64,333,467         1.4           RES         420,657         42,0657         0.0           Samusurg Electronics         4,875,284         21,087,482         5.5           Saudi Basic Industries         2,010,550         48,517,714         1.1           Sud Birth Bank         7,672,287         72,287,676         1.0           Shradong Weigao Group Medical Polymer         26,635,400         42	Lotte Chemical		341,276	50,138,625	1.155%
Multiplan Empreendimentos Imebiliarios         11,287,800         54,762,715         1.2           NARI Technology         16,814,912         62,241,343         1.5           Novetek PJSC         1,864,000         2         0.0           OTP Bank         25,284,912         70,839,524         1.6           Petronet LNG         25,348,912         70,839,524         1.6           Powszechny Zaklad Ubezpieczen         5874,135         47,831,633         1.1           Prouse         480,406         65,915,309         1.5           Prudentia         458,122         64,933,467         1.4           Reliance Industries         228,706         64,933,467         1.4           RES         420,657         420,657         0.0           Samudi Basic Industries         2,010,550         46,967,771         1.1           Saudi Basic Industries         2,010,550         46,977,71         1.1           Saudi Basic Industries         3,434,535         42,085,72         0.0           Saudi British Bank         7,672,287         7,287,876         1.6           Subdi British Bank         3,434,355         42,085,17         1.5           Shrice Cement         18,551         85,843,34         1.3	MediaTek		3,818,000	98,985,948	2.281%
NARI Technology         16.814,912         66.241,343         1.5.           Novate PJSC         1.864,000         2         0.0           OTP Bank         2,532,228         72,310,879         1.6           Petronet LNG         25,348,912         70,330,524         1.6           Powazechny Zaklad Ubazpioczan         5,874,135         47,831,633         1.1           Prodential         4,558,128         62,400,233         1.5           Prudential         4,558,128         62,400,233         1.4           RES         420,557         420,657         0.0           Samusing Electronics         4,875,284         241,087,482         5.5           Saudi British Bank         2,010,503         4,857,714         1.1           Saudi Pritish Bank         3,434,355         42,056,219         0.9           Shandong Weigao Group Medical Polymer         26,835,400         42,561,146         0.9           Shriear Finance         3,110,813         47,652,605         1.1           Shriyar         5,849,343         1.3         1.3           Shriear Finance         3,110,813         47,652,605         1.3           Shriyar         4,264,51,714         1.9         1.0           S	Moscow Exchange MICEX-RTS PJSC		27,929,000	36	0.000%
Novateik PJSC         1,864,000         2         0,00           OTP Bank         2,532,824         72,310,879         1,60           Petronet LNG         25,348,912         70,899,524         1,6           Powszechny Zaklad Ubezpieczen         5,874,135         4,816,333         1,1           Prouse         8,60         6,915,309         1,5           Proudential         4,558,128         62,408,233         1,4           Reliance Industries         2,283,706         64,933,457         1,4           RES         420,657         40,057         0,0           Samsung Electronics         4,875,284         241,087,822         5,5           Saud Basic Industries         2,010,550         48,517,714         1,1           Saud Basic Industries         2,010,550         48,517,714         1,1           Saud Basic Industries         3,434,355         42,056,219         0,9           Shandong Weigno Flucture         3,434,355         42,056,219         0,9           Shandong Weigno Flucture         3,140,313         47,855,305         1,3           Skrieg Cement         1,855,305         1,3         1,3           Skrieg Cement         3,10,813         47,855,305         1,3      <	Multiplan Empreendimentos Imobiliarios		11,287,600	54,762,715	1.262%
OTP Bank         2,532,824         72,310,879         1.0           Petronet LNG         25,348,912         70,839,524         1.6           Powaszechny Zakiad Ubezpieczen         5,874,135         47,831,633         1.1           Prosus         840,406         65,915,309         1.5           Prudential         4,558,128         62,408,233         1.4           Reliance Industries         2,283,706         64,933,457         1.4           RES         420,657         40,667         0.0           Samus Electronics         4,875,284         241,087,482         5.5           Saudi Basic Industries         2,010,550         45,517,714         1.1           Saudi Bark         7,672,287         72,287,676         1.6           Saudi Industries         3,434,355         42,056,219         0.9           Shandong Weigao Group Medical Polymer         26,655,000         42,561,146         0.9           Shrue Cument         185,591         58,43,434         1.3           Skindamin Finance         3,110,313         47,855,305         1.1           Skindamin Finance         3,149,332         44,825,508         1.0           Tenaris         3,149,332         44,825,508         1.0	NARI Technology		16,814,912	66,241,343	1.526%
Petronet LNG         25,348,912         70,839,524         1.6           Powszechny Zaklad Ubezpieczen         5,874,135         47,831,633         1.1           Prosus         840,406         65,915,309         1.5           Prudential         4,559,128         62,408,3457         1.4           Reliance Industries         2,228,706         64,933,457         1.4           RES         420,657         420,657         0.0           Samus Electronics         4,875,284         241,087,482         5.5           Saudi Basic Industries         2,010,550         48,517,714         1.1           Saudi Pasic Industries         2,010,550         48,517,714         1.1           Saudi National Bank         7,672,287         72,287,676         1.6           Saudi National Bank         3,434,355         42,561,146         0.9           Shree Cement         185,591         58,843,343         1.3           Shriynix         589,162         40,319,276         0.9           Tech Mahindra         4,354,536         58,752,650         1.3           Tenk Mahindra         4,354,536         58,752,650         1.3           Tenk Mahindra         3,149,332         44,623,536         1.6 <tr< td=""><td>Novatek PJSC</td><td></td><td>1,864,000</td><td>2</td><td>0.000%</td></tr<>	Novatek PJSC		1,864,000	2	0.000%
Powszechny Zaklad Ubezpieczen         5,874,135         47,831,633         1,11           Prosus         840,406         65,915,309         1,5           Prudential         4,558,128         62,408,233         1,4           Reliance Industries         2,283,706         64,933,467         1,4           RES         420,657         420,657         400,657         0,0           Samsung Electronics         4,875,284         241,087,482         5,5           Saudi Basic Industries         2,010,550         48,517,714         1,1           Saudi British Bank         7,672,287         72,287,676         1,6           Saudi National Bank         3,434,355         42,056,219         0,9           Shridam Finance         185,591         58,843,343         1,3           Shrifam Finance         3,110,813         47,855,305         1,1           SK Hynix         589,162         40,319,276         0,9           SK Hynix         589,162         40,319,276         0,9           Tech Mahindra         4,354,363         58,72,650         1,3           Tenaris         3,149,332         44,623,508         1,0           Tingyi (Cayman Island)         25,172,000         42,124,248         0,9	OTP Bank		2,532,824	72,310,879	1.666%
Prosus         840,406         65,915,309         1.5           Prudential         4,558,128         62,408,233         1.4           Reliance Industries         2,283,706         64,933,457         1.4           RES         420,657         420,657         0.0           Samsung Electronics         4,875,284         241,087,482         5.5           Saudi Basic Industries         2,010,550         48,517,714         1.1           Saudi Brish Bank         7,672,287         72,287,676         1.6           Saudi National Bank         3,434,355         42,056,219         0.9           Shandong Weigao Group Medical Polymer         26,635,400         42,561,146         0.9           Shriram Finance         3,110,813         47,855,305         1.1           SK Hynix         589,162         40,319,276         0.9           SK Hynix         589,162         40,319,276         0.9           Tech Mahindra         3,149,332         44,623,508         1.0           Tingyi (Cayman Island)         25,172,000         42,124,248         0.9           Tongcheng Travel Holdings         33,381,600         72,663,664         1.6           Ting, Com         2,266,850         85,399,994         1.9	Petronet LNG		25,348,912	70,839,524	1.632%
Prudential         4,558,128         62,408,233         1.4           Reliance Industries         2,283,706         64,933,457         1.4           RES         420,657         420,657         0.0           Samsung Electronics         4,875,284         241,087,482         5.5           Saudi Basic Industries         2,010,550         48,517,714         1.1           Saudi Bark         7,672,287         72,287,676         1.6           Saudi National Bank         3,434,355         42,056,219         0.9           Shandong Weigao Group Medical Polymer         26,635,400         42,561,146         0.9           Shree Cement         185,591         58,843,343         1.3           Shriram Finance         3,110,813         47,855,305         1.1           SK Hynik         599,162         40,319,276         0.9           Tech Mahindra         4,354,536         58,752,650         1.3           Tenaris         3,149,332         44,623,508         1.0           Tingyi (Cayman Island)         25,172,000         42,124,248         0.9           Tongcheng Travel Holdings         33,381,600         72,663,664         1.6           Ting, Com         2,266,850         85,399,994         1.9	Powszechny Zaklad Ubezpieczen		5,874,135	47,831,633	1.102%
Reliance Industries         2,283,706         64,933,457         1.4           RES         420,657         420,657         0.0           Samsung Electronics         4,875,284         241,087,482         5.5           Saudi Basic Industries         2,010,550         48,517,714         1.1           Saudi British Bank         7,672,287         72,287,676         1.6           Saudi National Bank         3,434,355         42,056,219         0.9           Shandong Weigao Group Medical Polymer         26,635,400         42,561,146         0.9           Shrice Cement         185,591         58,843,343         1.3           Shriram Finance         3,110,813         47,855,305         1.1           SK Hynix         589,162         40,319,276         0.9           Tech Mahindra         4,354,536         58,752,650         1.3           Tenaris         3,149,332         44,623,508         1.0           Tingyi (Cayman Island)         25,172,000         42,124,248         0.9           Tongcheng Travel Holdings         33,381,600         72,663,664         1.6           Tip, Com         2,266,850         85,399,994         1.9	Prosus		840,406	65,915,309	1.519%
RES         420,657         420,657         0.0           Samsung Electronics         4,875,284         241,087,482         5.5           Saudi Basic Industries         2,010,550         48,517,714         1.1           Saudi British Bank         7,672,287         72,287,676         1.6           Saudi National Bank         3,434,355         42,056,219         0.9           Shandong Weigao Group Medical Polymer         26,635,400         42,561,146         0.9           Shriec Cement         185,591         58,843,343         1.3           Shriram Finance         3,110,813         47,855,305         1.1           SK Hynix         589,162         40,319,276         0.9           Tech Mahindra         4,354,536         58,752,650         1.3           Tenaris         3,149,332         44,623,508         1.0           Tingyi (Cayman Island)         25,172,000         42,124,248         0.9           Tongcheng Travel Holdings         33,381,600         72,663,664         1.6           Tip,Com         2,266,850         85,399,994         1.9	Prudential		4,558,128	62,408,233	1.438%
Samsung Electronics       4,875,284       241,087,482       5.5         Saudi Basic Industries       2,010,550       48,517,714       1.1         Saudi British Bank       7,672,287       72,287,676       1.6         Saudi National Bank       3,434,355       42,056,219       0.9         Shandong Weigao Group Medical Polymer       26,635,400       42,561,146       0.9         Shriee Cement       185,591       58,843,343       1.3         Shriram Finance       3,110,813       47,855,305       1.1         SK Hynix       589,162       40,319,276       0.9         Tech Mahindra       4,354,536       58,752,650       1.3         Tenaris       3,149,332       44,623,508       1.0         Tingyi (Cayman Island)       25,172,000       42,124,248       0.9         Tongcheng Travel Holdings       33,381,600       72,663,664       1.6         Tip,Com       2,266,850       85,399,994       1.9	Reliance Industries		2,283,706	64,933,457	1.496%
Saudi Basic Industries         2,010,550         48,517,714         1.1           Saudi British Bank         7,672,287         72,287,676         1.6           Saudi National Bank         3,434,355         42,056,219         0.9           Shandong Weigao Group Medical Polymer         26,635,400         42,561,146         0.9           Shree Cement         185,591         58,843,343         1.3           Shriram Finance         3,110,813         47,855,305         1.1           SK Hynix         589,162         40,319,276         0.9           Tech Mahindra         4,354,536         58,752,650         1.3           Tenaris         3,149,332         44,623,508         1.0           Tingyi (Cayman Island)         25,172,000         42,124,248         0.9           Tongcheng Travel Holdings         33,381,600         72,663,664         1.6           Tip,Com         2,266,850         85,399,994         1.9	RES		420,657	420,657	0.010%
Saudi British Bank       7,672,287       72,287,676       1,6         Saudi National Bank       3,434,355       42,056,219       0.9         Shandong Weigao Group Medical Polymer       26,635,400       42,561,146       0.9         Shree Cement       185,591       58,843,343       1.3         Shriram Finance       3,110,813       47,855,305       1.1         SK Hynix       589,162       40,319,276       0.9         Tech Mahindra       4,354,536       58,752,650       1.3         Tenaris       3,149,332       44,623,508       1.0         Tingyi (Cayman Island)       25,172,000       42,124,248       0.9         Tongcheng Travel Holdings       33,381,600       72,663,664       1.6         Trip.Com       2,266,850       85,399,994       1.9	Samsung Electronics		4,875,284	241,087,482	5.554%
Saudi National Bank       3,434,355       42,056,219       0.9         Shandong Weigao Group Medical Polymer       26,635,400       42,561,146       0.9         Shree Cement       185,591       58,843,343       1.3         Shriram Finance       3,110,813       47,855,305       1.1         SK Hynix       589,162       40,319,276       0.9         Tech Mahindra       4,354,536       58,752,650       1.3         Tenaris       3,149,332       44,623,508       1.0         Tingyi (Cayman Island)       25,172,000       42,124,248       0.9         Tongcheng Travel Holdings       33,381,600       72,663,664       1.6         Trip.Com       2,266,850       85,399,994       1.9	Saudi Basic Industries		2,010,550	48,517,714	1.118%
Shandong Weigao Group Medical Polymer       26,635,400       42,561,146       0.9         Shree Cement       185,591       58,843,343       1.3         Shriram Finance       3,110,813       47,855,305       1.1         SK Hynix       589,162       40,319,276       0.9         Tech Mahindra       4,354,536       58,752,650       1.3         Tenaris       3,149,332       44,623,508       1.0         Tingyi (Cayman Island)       25,172,000       42,124,248       0.9         Tongcheng Travel Holdings       33,381,600       72,663,664       1.6         Trip.Com       2,266,850       85,399,994       1.9	Saudi British Bank		7,672,287	72,287,676	1.665%
Shree Cement       185,591       58,843,343       1.3         Shriram Finance       3,110,813       47,855,305       1.1         SK Hynix       589,162       40,319,276       0.9         Tech Mahindra       4,354,536       58,752,650       1.3         Tenaris       3,149,332       44,623,508       1.0         Tingyi (Cayman Island)       25,172,000       42,124,248       0.9         Tongcheng Travel Holdings       33,381,600       72,663,664       1.6         Trip.Com       2,266,850       85,399,994       1.9	Saudi National Bank		3,434,355	42,056,219	0.969%
Shriram Finance       3,110,813       47,855,305       1.10         SK Hynix       589,162       40,319,276       0.9         Tech Mahindra       4,354,536       58,752,650       1.3         Tenaris       3,149,332       44,623,508       1.0         Tingyi (Cayman Island)       25,172,000       42,124,248       0.9         Tongcheng Travel Holdings       33,381,600       72,663,664       1.6         Trip.Com       2,266,850       85,399,994       1.9	Shandong Weigao Group Medical Polymer		26,635,400	42,561,146	0.981%
SK Hynix       589,162       40,319,276       0.93         Tech Mahindra       4,354,536       58,752,650       1.33         Tenaris       3,149,332       44,623,508       1.03         Tingyi (Cayman Island)       25,172,000       42,124,248       0.9         Tongcheng Travel Holdings       33,381,600       72,663,664       1.63         Trip.Com       2,266,850       85,399,994       1.90	Shree Cement		185,591	58,843,343	1.356%
Tech Mahindra       4,354,536       58,752,650       1.3         Tenaris       3,149,332       44,623,508       1.0         Tingyi (Cayman Island)       25,172,000       42,124,248       0.9         Tongcheng Travel Holdings       33,381,600       72,663,664       1.6         Trip.Com       2,266,850       85,399,994       1.9	Shriram Finance		3,110,813	47,855,305	1.103%
Tenaris       3,149,332       44,623,508       1.02         Tingyi (Cayman Island)       25,172,000       42,124,248       0.9         Tongcheng Travel Holdings       33,381,600       72,663,664       1.6         Trip.Com       2,266,850       85,399,994       1.9	SK Hynix		589,162	40,319,276	0.929%
Tingyi (Cayman Island)       25,172,000       42,124,248       0.9         Tongcheng Travel Holdings       33,381,600       72,663,664       1.6         Trip.Com       2,266,850       85,399,994       1.9	Tech Mahindra		4,354,536	58,752,650	1.354%
Tongcheng Travel Holdings       33,381,600       72,663,664       1.6         Trip.Com       2,266,850       85,399,994       1.9	Tenaris		3,149,332	44,623,508	1.028%
Trip.Com 2,266,850 85,399,994 1.96	Tingyi (Cayman Island)		25,172,000	42,124,248	0.970%
	Tongcheng Travel Holdings		33,381,600	72,663,664	1.674%
TRP Government Reserve 113,420,794 113,420,794 2.6	Trip.Com		2,266,850	85,399,994	1.968%
	TRP Government Reserve	4.82	113,420,794	113,420,794	2.613%

Tsingtao Brewery	8,024,000	87,704,147	2.021%
Weichai Power	42,058,740	77,175,576	1.778%
Yandex	1,064,100	106	0.000%
Yangzijiang Shipbuilding	58,838,000	53,219,995	1.226%

4,341,147,326 Total Investments in Securities

NET ASSETS	4,340,509,070
NET ASSET VALUE PER SHARE	
Emerging Markets Discovery Stock Fund Shares (\$75,118,228 / 5,839,671 Shares Outstanding)	12.86
Emerging Markets Discovery Stock Fund - Adv Class Shares	12.72
(\$60,286 / 4,739 Shares Outstanding)  Emerging Markets Discovery Stock Fund - I Class Shares	12.75
(\$334,421,243 / 26,231,163 Shares Outstanding)	
Emerging Markets Discovery Stock Fund - Z Class Shares (\$3,930,909,312 / 306,068,092 Shares Outstanding)	12.84

ADR American Depository Receipts

ADS American Depository Shares Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end AR

ARM Adjustable Rate Mortgage

BAN Bond Anticipation Note CDA Community Development Administration

CLN Credit Linked Note

CMO Collateralized Mortgage Obligation

COP Certificate of Participation

DOT Department of Transportation

**Educational Facility Authority** EFA

ETC **Equipment Trust Certificate** 

FDR Fiduciary Depository Receipt FRN Floating Rate Note

GDR Global Depository Receipts

GDS **Global Depository Shares** 

GO **General Obligation** HDA Housing Development Authority

Health & Education Facility Authority

HEFA HFA Health Facility Authority

HFC Housing Finance Corp

Health Facility Financing Authority HFFA

HHEFA Health & Higher Education Facility Authority

IDA Industrial Development Authority/Agency

IDB Industrial Development Bond IDC Industrial Development Corp

Industrial Development Revenue Bond **IDRB** 

Interest Only security for which the fund receives interest on notional principal (par) Ю

PCR Pollution Control Revenue PFA

Public Finance Authority PIK Payment-in-kind

Pass-Through Certificate PTC

RAC Revenue Anticipation Certificate

Revenue Anticipation Note RAN

RAW **Revenue Anticipation Warrant** REIT Real Estate Investment Trust

Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies RIB

inversely to short-term rates and the rate presented is the effective rate at period-end

STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)

TAN Tax Anticipation Note Tax Anticipation Warrant TAW

To Be Announced purchase commitment TBA

TDFA Trade & Deposit Facility Agreement

TECP Tax-Exempt Commercial Paper

TRAN Tax Revenue Anticipation Note

Variable Rate; rate shown is effective rate at period end

VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

## **Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.