

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
3M			1,064	137,692	0.161%
AbbVie			12,570	1,925,221	2.246%
Altria Group			58	2,423	0.003%
Ameren			6,671	602,792	0.703%
American International Group			37,402	1,912,364	2.231%
Apollo Global Management			2,700	130,896	0.153%
Applied Materials			6,354	578,087	0.675%
AstraZeneca, ADR			6,964	460,111	0.537%
AT&T			11,441	239,803	0.280%
Bank of America			11,877	369,731	0.431%
Bank of New York Mellon			1,961	81,793	0.095%
Becton, Dickinson & Company			7,237	1,784,138	2.082%
Best Buy			1,800	117,342	0.137%
Biogen			895	182,526	0.213%
Boeing			4,382	599,107	0.699%
Cardinal Health			8,313	434,521	0.507%
Centene			7,270	615,115	0.718%
CF Industries			19,748	1,692,996	1.976%
Charles Schwab			6,507	411,112	0.480%
Chevron			1,225	177,356	0.207%
Chubb			8,448	1,660,708	1.938%
Cigna			3,419	900,975	1.051%
Cisco Systems			8,473	361,289	0.422%
Citigroup			9,674	444,907	0.519%
Citrix Systems			5,352	520,054	0.607%
Coca-Cola			4,891	307,693	0.359%
Comcast			28,651	1,124,265	1.312%
Conagra Brands			39,357	1,347,584	1.572%
Cummins			900	174,177	0.203%
CVS Health			12,545	1,162,420	1.356%
Dominion Energy			12,725	1,015,582	1.185%
DuPont de Nemours			1,419	78,868	0.092%
Elevance Health			4,114	1,985,334	2.317%
Embecta			62	1,570	0.002%
Enbridge			5,472	231,247	0.270%
EOG Resources			8,323	919,192	1.073%
Equitable Holdings			47,961	1,250,343	1.459%
Equity Residential, REIT			18,639	1,346,109	1.571%
ExxonMobil			12,442	1,065,533	1.243%
Fifth Third Bancorp			25,539	858,110	1.001%
Fiserv			6,705	596,544	0.696%
Flowserve			2,546	72,892	0.085%
Fox			9,521	282,774	0.330%
Franklin Resources			3,301	76,946	0.090%
GE			30,305	1,929,519	2.252%
General Motors			24,193	768,370	0.897%
Gilead Sciences			1,484	91,726	0.107%
Goldman Sachs			3,808	1,131,052	1.320%
GSK, ADR			2,465	107,301	0.125%
Hartford Financial Services			6,626	433,539	0.506%
Hess			4,474	473,976	0.553%
Huntington Bancshares			81,733	983,248	1.147%
International Flavors & Fragrances			7,657	912,102	1.064%
International Paper			34,871	1,458,654	1.702%
Johnson & Johnson			7,894	1,401,264	1.635%
JPMorgan Chase			4,207	473,750	0.553%
Kimberly-Clark			10,607	1,433,536	1.673%
Kohl's			12,957	462,435	0.540%
L3Harris Technologies			6,605	1,596,429	1.863%
Las Vegas Sands			18,151	609,692	0.711%
Loews			21,088	1,249,675	1.458%
Marsh & McLennan			713	110,693	0.129%
Mattel			28,766	642,345	0.750%
Medtronic			11,701	1,050,165	1.225%
Merck			9,404	857,363	1.000%

Meta Platforms	3,400	548,250	0.640%
MetLife	19,483	1,223,338	1.427%
Microsoft	4,547	1,167,806	1.363%
Mondelez International	1,734	107,664	0.126%
Morgan Stanley	8,473	644,456	0.752%
News Corp	69,160	1,077,513	1.257%
NextEra Energy	9,381	726,652	0.848%
Nielsen Holdings	5,136	119,258	0.139%
NiSource	42,203	1,244,566	1.452%
NXP Semiconductors	1,331	197,028	0.230%
Occidental Petroleum	4,161	245,000	0.286%
Organon	104	3,510	0.004%
PACCAR	4,332	356,697	0.416%
Pfizer	21,457	1,124,991	1.313%
Philip Morris International	12,884	1,272,166	1.484%
PNC Financial Services Group	1,628	256,850	0.300%
PPG Industries	2,099	240,000	0.280%
Qualcomm	16,098	2,056,359	2.400%
Raymond James Financial	945	84,492	0.099%
Rayonier, REIT	18,880	705,734	0.824%
RPM	2,672	210,340	0.245%
Sanofi, ADR	18,721	936,612	1.093%
Sempra Energy	11,881	1,785,358	2.083%
Southern Company	40,374	2,879,070	3.360%
Southwest Airlines	5,676	205,017	0.239%
Stanley Black & Decker	900	94,374	0.110%
State Street	13,216	814,766	0.951%
State Street Institutional US Government Money Market Fund	682,829	682,829	0.797%
Stericycle	13,717	601,490	0.702%
Targa Resources	1,007	60,088	0.070%
TC Energy	18,677	967,655	1.129%
TE Connectivity	2,013	227,771	0.266%
Texas Instruments	5,649	867,969	1.013%
TJX	10,475	585,029	0.683%
TotalEnergies, ADR	45,676	2,404,385	2.806%
Tyson Foods	12,523	1,077,729	1.258%
UnitedHealth Group	24	12,327	0.014%
UPS	11,545	2,107,424	2.459%
Verizon Communications	2,597	131,798	0.154%
Vornado Realty Trust, REIT	2,490	71,189	0.083%
Wal-Mart	4,876	592,824	0.692%
Walt Disney	10,151	958,254	1.118%
Wells Fargo	67,225	2,633,203	3.073%
Welltower, REIT	3,604	296,789	0.346%
Weyerhaeuser, REIT	41,483	1,373,917	1.603%
XCEL Energy	5,816	411,540	0.480%
Zimmer Biomet Holdings	5,918	621,745	0.725%
Miscellaneous Securities ‡		110,671	
<b>Total Investments in Securities</b>		<b>85,541,568</b>	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

**NET ASSETS**

**85,698,934**

**NET ASSET VALUE PER SHARE**

Equity Income ETF Shares

**32.83**

(\$85,698,934 / 2,610,000 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt

FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.