

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
3M			840	125,059	0.165%
AbbVie			10,501	1,702,317	2.251%
Altria Group			2,365	123,571	0.163%
Ameren			5,215	488,958	0.647%
American International Group			32,211	2,021,884	2.674%
Anthem			3,746	1,840,110	2.433%
Applied Materials			5,010	660,318	0.873%
AstraZeneca, ADR			5,534	367,126	0.485%
AT&T			8,934	211,110	0.279%
Bank of America			9,301	383,387	0.507%
Bank of New York Mellon			1,582	78,515	0.104%
Becton, Dickinson & Company			5,669	1,507,954	1.994%
Biogen			671	141,313	0.187%
Boeing			3,286	629,269	0.832%
Cardinal Health			6,521	369,741	0.489%
Centene			5,702	480,051	0.635%
CF Industries			16,235	1,673,179	2.213%
Charles Schwab			5,120	431,667	0.571%
Chevron			1,001	162,993	0.216%
Chubb			6,818	1,458,370	1.928%
Cigna			3,283	786,640	1.040%
Cisco Systems			6,612	368,685	0.488%
Citigroup			7,029	375,349	0.496%
Citizens Financial			607	27,515	0.036%
Citrix Systems			5,815	586,734	0.776%
Coca-Cola			6,887	426,994	0.565%
Comcast			23,331	1,092,357	1.444%
Conagra Brands			29,366	985,817	1.304%
CVS Health			9,857	997,627	1.319%
Dominion Energy			9,775	830,582	1.098%
DuPont de Nemours			988	72,697	0.096%
Enbridge			1,500	69,135	0.091%
Entergy			252	29,421	0.039%
EOG Resources			6,667	794,906	1.051%
Equitable Holdings			29,054	898,059	1.188%
Equity Residential, REIT			12,824	1,153,134	1.525%
ExxonMobil			9,797	809,134	1.070%
Fifth Third Bancorp			21,960	945,158	1.250%
Fiserv			4,192	425,069	0.562%
Flowserve			1,986	71,297	0.094%
Fox			9,217	334,393	0.442%
Franklin Resources			2,603	72,676	0.096%
GE			20,931	1,915,187	2.533%
General Motors			14,594	638,342	0.844%
Gilead Sciences			1,579	93,872	0.124%
GlaxoSmithKline, ADR			1,905	82,982	0.110%
Goldman Sachs			2,573	849,347	1.123%
Halliburton			627	23,744	0.031%
Hartford Financial Services			4,882	350,576	0.464%
Hess			3,167	338,996	0.448%
Huntington Bancshares			58,692	858,077	1.135%
International Flavors & Fragrances			5,858	769,331	1.017%
International Paper			27,119	1,251,542	1.655%
Johnson & Johnson			5,438	963,777	1.274%
JPMorgan Chase			3,080	419,866	0.555%
Kimberly-Clark			8,393	1,033,682	1.367%
Kohl's			8,793	531,625	0.703%
L3Harris Technologies			5,118	1,271,669	1.682%
Las Vegas Sands			12,867	500,140	0.661%
Loews			20,562	1,332,829	1.762%
Marsh & McLennan			689	117,419	0.155%
Mattel			22,563	501,124	0.663%
Medtronic			9,194	1,020,074	1.349%
Merck			7,000	574,350	0.759%
MetLife			20,588	1,446,925	1.913%

Microsoft	3,589	1,106,525	1.463%
Mondelez International	1,010	63,408	0.084%
Morgan Stanley	6,843	598,078	0.791%
News Corp	37,776	836,738	1.106%
NextEra Energy	7,365	623,889	0.825%
Nielsen Holdings	12,177	331,701	0.439%
NiSource	37,685	1,198,383	1.585%
NXP Semiconductors	1,038	192,113	0.254%
Occidental Petroleum	4,817	273,317	0.361%
Organon	325	11,352	0.015%
PACCAR	3,781	332,993	0.440%
Pfizer	16,234	840,434	1.111%
Philip Morris International	9,351	878,433	1.162%
PNC Financial Services Group	1,292	238,309	0.315%
PPG Industries	1,651	216,397	0.286%
Qualcomm	12,138	1,854,929	2.453%
Raymond James Financial	695	76,387	0.101%
Rayonier, REIT	14,805	608,782	0.805%
RPM	1,817	147,976	0.196%
Sanofi, ADR	14,224	730,260	0.966%
Sempra Energy	9,224	1,550,739	2.051%
Snap-On	36	7,397	0.010%
Southern Company	31,681	2,297,189	3.038%
Southwest Airlines	4,444	203,535	0.269%
State Street	9,885	861,181	1.139%
State Street Institutional US Government Money Market Fund	988,526	988,526	1.307%
Stericycle	10,474	617,128	0.816%
Targa Resources	757	57,131	0.076%
TC Energy	14,530	819,783	1.084%
TE Connectivity	1,634	214,021	0.283%
Texas Instruments	4,486	823,091	1.088%
TJX	7,685	465,557	0.616%
TotalEnergies, ADR	34,675	1,752,475	2.317%
Tyson Foods	12,473	1,117,955	1.478%
UnitedHealth Group	760	387,577	0.513%
UPS	9,038	1,938,289	2.563%
Verizon Communications	1,361	69,329	0.092%
Vornado Realty Trust, REIT	1,930	87,468	0.116%
Wal-Mart	2,630	391,660	0.518%
Walt Disney	6,009	824,194	1.090%
Wells Fargo	53,742	2,604,337	3.444%
Welltower, REIT	3,108	298,803	0.395%
Weyerhaeuser, REIT	31,961	1,211,322	1.602%
XCEL Energy	4,605	332,343	0.439%
Zimmer Biomet Holdings	4,067	520,169	0.688%
Miscellaneous Securities ‡		8,839	
Total Investments in Securities		75,506,193	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **75,622,809**

NET ASSET VALUE PER SHARE

Equity Income ETF Shares **36.89**
(\$75,622,809 / 2,050,000 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares

GO General Obligation
 HDA Housing Development Authority
 HEFA Health & Education Facility Authority
 HFA Health Facility Authority
 HFC Housing Finance Corp
 HFFA Health Facility Financing Authority
 HHEFA Health & Higher Education Facility Authority
 IDA Industrial Development Authority/Agency
 IDB Industrial Development Bond
 IDC Industrial Development Corp
 IDRIB Industrial Development Revenue Bond
 IO Interest Only security for which the fund receives interest on notional principal (par)
 PCR Pollution Control Revenue
 PFA Public Finance Authority
 PIK Payment-in-kind
 PTC Pass-Through Certificate
 RAC Revenue Anticipation Certificate
 RAN Revenue Anticipation Note
 RAW Revenue Anticipation Warrant
 REIT Real Estate Investment Trust
 RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
 STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
 TAN Tax Anticipation Note
 TAW Tax Anticipation Warrant
 TBA To Be Announced purchase commitment
 TDFA Trade & Deposit Facility Agreement
 TECP Tax-Exempt Commercial Paper
 TRAN Tax Revenue Anticipation Note
 VR Variable Rate; rate shown is effective rate at period end
 VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.