

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AbbVie			17,609	2,363,304	1.546%
Accenture			10,773	2,771,893	1.813%
Agilent Technologies			13,354	1,623,179	1.062%
Air Products & Chemicals			3,085	717,972	0.470%
Ameren			17,649	1,421,627	0.930%
American Express			5,261	709,762	0.464%
American Tower, REIT			8,176	1,755,387	1.148%
Amphenol			15,312	1,025,292	0.671%
Aon			5,491	1,470,874	0.962%
Apple			39,843	5,506,303	3.602%
Applied Materials			8,171	669,450	0.438%
AstraZeneca, ADR			31,720	1,739,525	1.138%
Atmos Energy			8,761	892,308	0.584%
Automatic Data Processing			5,167	1,168,724	0.765%
Avery Dennison			8,198	1,333,815	0.873%
Ball			19,100	922,912	0.604%
Bank of America			50,797	1,534,069	1.004%
Becton, Dickinson & Company			9,002	2,005,916	1.312%
Broadridge Financial Solutions			10,383	1,498,475	0.980%
Charles Schwab			29,053	2,088,039	1.366%
Chubb			15,620	2,840,966	1.859%
Cigna			4,934	1,369,037	0.896%
CME Group			4,957	878,033	0.574%
CMS Energy			20,429	1,189,785	0.778%
Coca-Cola			37,220	2,085,064	1.364%
Colgate-Palmolive			6,240	438,360	0.287%
Comcast			14,513	425,666	0.278%
Constellation Brands			2,000	459,360	0.301%
Costco Wholesale			1,794	847,252	0.554%
Crown Castle, REIT			6,616	956,343	0.626%
Cummins			3,842	781,885	0.512%
Danaher			14,763	3,813,135	2.495%
Deere			105	35,058	0.023%
Diageo, ADR			4,157	705,900	0.462%
Dollar General			11,193	2,684,753	1.756%
Elevance Health			1,920	872,141	0.571%
Eli Lilly And			5,910	1,910,999	1.250%
EOG Resources			15,684	1,752,373	1.146%
Equifax			3,325	570,005	0.373%
Equity Residential, REIT			29,547	1,986,149	1.299%
ExxonMobil			9,300	811,983	0.531%
Fidelity National Information Services			14,595	1,102,944	0.722%
GE			26,723	1,654,421	1.082%
Goldman Sachs			2,976	872,117	0.571%
Hartford Financial Services			13,992	866,664	0.567%
Hilton Worldwide Holdings			13,853	1,670,949	1.093%
Home Depot			6,689	1,845,763	1.208%
Honeywell International			12,409	2,071,931	1.355%
Howmet Aerospace			20,247	626,240	0.410%
Illinois Tool Works			6,510	1,176,032	0.769%
J.B. Hunt Transport Services			5,263	823,238	0.539%
Johnson & Johnson			11,431	1,867,368	1.222%
JPMorgan Chase			21,526	2,249,467	1.472%
Keurig Dr Pepper			15,676	561,514	0.367%
Kimberly-Clark			272	30,611	0.020%
KLA			2,546	770,496	0.504%
Las Vegas Sands			17,789	667,443	0.437%
Linde			5,485	1,478,701	0.967%
Marriott			2,693	377,397	0.247%
Marsh & McLennan			18,848	2,813,818	1.841%
McCormick			9,979	711,203	0.465%
McDonald's			7,470	1,723,628	1.128%
Medtronic			6,511	525,763	0.344%
Microchip Technology			13,029	795,160	0.520%
Microsoft			32,010	7,455,129	4.877%

Mondelez International	42,796	2,346,505	1.535%
Morgan Stanley	21,834	1,725,104	1.129%
NextEra Energy	21,665	1,698,753	1.111%
Nike	6,463	537,205	0.351%
Northrop Grumman	3,497	1,644,709	1.076%
Nutrien	10,280	857,146	0.561%
Old Dominion Freight Line	3,348	832,882	0.545%
Otis Worldwide	9,598	612,352	0.401%
PepsiCo	12,387	2,022,302	1.323%
Philip Morris International	20,398	1,693,238	1.108%
Progressive	7,854	912,713	0.597%
Qualcomm	4,847	547,614	0.358%
Rockwell Automation	1,240	266,736	0.175%
Roper Technologies	5,453	1,961,117	1.283%
Ross Stores	22,384	1,886,300	1.234%
RPM	8,170	680,643	0.445%
Sealed Air	1,202	53,501	0.035%
Sherwin-Williams	6,764	1,384,929	0.906%
S&P Global	2,374	724,901	0.474%
Stanley Black & Decker	3,600	270,756	0.177%
State Street Institutional US Government Money Market Fund	5,328,523	5,328,523	3.486%
Stryker	7,720	1,563,609	1.023%
TE Connectivity	11,553	1,274,989	0.834%
Texas Instruments	13,426	2,078,076	1.359%
Thermo Fisher Scientific	5,448	2,763,171	1.808%
TotalEnergies, ADR	21,393	995,202	0.651%
Tractor Supply	3,314	616,006	0.403%
Trane Technologies	5,448	788,925	0.516%
Union Pacific	8,373	1,631,228	1.067%
UnitedHealth Group	9,198	4,645,358	3.039%
UPS	7,284	1,176,657	0.770%
Visa	15,419	2,739,185	1.792%
Wal-Mart	9,904	1,284,549	0.840%
Walt Disney	13,273	1,252,042	0.819%
Waste Connections	15,300	2,067,489	1.353%
Wec Energy	10,580	946,169	0.619%
Wells Fargo	39,959	1,607,151	1.051%
Yum! Brands	8,227	874,859	0.572%
Zoetis	9,852	1,460,953	0.956%

Total Investments in Securities		153,124,618	
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NET ASSETS		152,855,991	
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NET ASSET VALUE PER SHARE

Dividend Growth ETF Shares		28.41	
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(\$152,855,991 / 5,380,000 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond

IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.