

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
ALBERTSONS TL B5 1L BANKDEBT	5.82	12/21/22	733,074	702,424	1.168%
ALERIS INTL INC TL 1L BANKDEBT	7.25	2/27/23	358,200	354,396	0.589%
ALLY FINANCIAL INC	5.75	11/20/25	275,000	273,625	0.455%
ALTICE FINANCING SA 144A	7.5	5/15/26	200,000	182,000	0.303%
ALTICE FRANCE SA 144A	8.13	2/1/27	455,000	427,700	0.711%
ALTICE SA 144A	7.63	2/15/25	580,000	435,000	0.723%
ALTICE SA 144A	7.75	5/15/22	400,000	364,500	0.606%
AMERADA HESS CORP	7.88	10/1/29	80,000	91,088	0.151%
AMWINS GROUP INC 144A	7.75	7/1/26	465,000	439,425	0.730%
APEX TOOL / BC MOUNTAIN 144A	9	2/15/23	145,000	123,613	0.205%
ASURION LLC TL B2 2L BANKDEBT	9.02	8/4/25	2,170,000	2,141,530	3.559%
ASURION LLC TL B7 1L BANKDEBT	5.52	11/3/24	825,850	788,431	1.310%
AVANTOR INC 144A	9	10/1/25	475,000	475,000	0.790%
BECTON DICKINSON AND CO CVT 6.125000 A			2,247	129,250	0.215%
BERRY PETROLEUM 144A	7	2/15/26	140,000	123,900	0.206%
B&G FOODS INC	5.25	4/1/25	325,000	301,438	0.501%
BRUIN E&P PARTNERS LLC 144A	8.88	8/1/23	125,000	110,000	0.183%
BWAY HOLDING CO 144A	7.25	4/15/25	195,000	175,013	0.291%
CAPITAL AUTOMOTIVE LP TL 2L BANKDEBT	8.52	3/24/25	476,953	469,503	0.780%
CCO HLDGS LLC/CAP CORP 144A	5	2/1/28	668,000	614,560	1.021%
CCO HLDGS LLC/CAP CORP 144A	5.75	2/15/26	610,000	597,800	0.994%
CCO HLDGS LLC/CAP CORP 144A	5.5	5/1/26	725,000	697,813	1.160%
CCO HLDGS LLC/CAP CORP 144A	5.88	5/1/27	610,000	594,750	0.989%
CDK GLOBAL INC	5.88	6/15/26	175,000	175,000	0.291%
CEDAR FAIR/CAN/MAGNUMMI	5.38	4/15/27	6,000	5,670	0.009%
CENTURYLINK INC	7.5	4/1/24	215,000	207,475	0.345%
CHENIERE CORP CHRISTI HD	7	6/30/24	325,000	342,875	0.570%
CHENIERE CORP CHRISTI HD	5.13	6/30/27	245,000	230,300	0.383%
CH HOLD CORP TL 2L BANKDEBT	9.77	2/3/25	245,000	243,163	0.404%
CHOBANI LLC/FINANCE CORP 144A	7.5	4/15/25	275,000	216,563	0.360%
CHS/COMMUNITY HEALTH SYS 144A	8.63	1/15/24	445,000	439,438	0.730%
CLEAR CHANNEL COMMUNICAT	9	12/15/19	200,000	134,000	0.223%
CLEAR CHANNEL WORLDWIDE	7.63	3/15/20	185,000	181,300	0.301%
CLEAR CHNL COMMS TL D-EXT 1L BANKDEBT	8.44	1/30/19	1,190,000	794,991	1.321%
COLOGIX INC TL 2L BANKDEBT	9.52	3/20/25	645,000	621,348	1.033%
COMMSCOPE TECH FINANCE L 144A	6	6/15/25	355,000	319,056	0.530%
CONSOLIDATED ENERGY FIN 144A	6.88	6/15/25	395,000	376,238	0.625%
CONSTELLIUM NV 144A	6.63	3/1/25	500,000	467,500	0.777%
COVEY PARK ENERGY LLC/FI 144A	7.5	5/15/25	170,000	147,900	0.246%
CRC ESCROW ISSUER LLC 144A	5.25	10/15/25	661,000	576,723	0.959%
CROWN CASTLE 6.875% CVT 08/20			184	193,135	0.321%
CROWNROCK LP/CROWNROCK F 144A	5.63	10/15/25	220,000	199,650	0.332%
CSC HOLDINGS LLC 144A	6.63	10/15/25	600,000	607,500	1.010%
CSC HOLDINGS LLC 144A	7.5	4/1/28	625,000	623,438	1.036%
DCP MIDSTREAM LLC	8.13	8/16/30	46,000	52,210	0.087%
DCP MIDSTREAM LLC 144A	6.75	9/15/37	215,000	214,463	0.356%
DIAMOND 1 FIN/DIAMOND 2 144A	7.13	6/15/24	250,000	254,375	0.423%
DISH DBS CORP	7.75	7/1/26	145,000	119,988	0.199%
DYNEGY INC 144A	8	1/15/25	44,000	46,640	0.078%
DYNEGY INC 144A	8.13	1/30/26	140,000	151,200	0.251%
EAGLECLAW MIDSTREAM VENT TL 1L BANKDEBT	6.87	6/24/24	201,925	188,043	0.313%
EAGLE HOLDING CO II LLC 144A	7.63	5/15/22	125,000	120,313	0.200%
EIG MANAGEMENT CO LLC TL B 1L BANKDEBT	6.06	2/24/25	198,500	196,184	0.326%
ENCAPSYS LLC TL 2L BANKDEBT	10.02	11/7/25	195,000	185,250	0.308%
ENSCO PLC	8	1/31/24	316,000	261,490	0.435%
EXTERRAN NRG SOLUTIONS/F	8.13	5/1/25	340,000	326,400	0.543%
FAIR ISAAC CORP 144A	5.25	5/15/26	40,000	38,700	0.064%
FELIX ENERGY PP	8.84	8/9/22	210,000	207,900	0.346%
FINANCIAL & RISK US HOLD 144A	8.25	11/15/26	271,000	247,626	0.412%
FREEPOR-T-MCMORAN INC	5.4	11/14/34	220,000	173,250	0.288%
FREEPOR-T-MCMORAN INC	6.88	2/15/23	175,000	179,375	0.298%
Frontera Energy			502	4,920	0.008%
Frontera Energy			14,750	144,561	0.240%
FRONTIER COMMUNICATIONS 144A	8.5	4/1/26	115,000	100,481	0.167%
GCI Liberty			3,275	134,799	0.224%

GLOBAL GEOPHYSICAL WTS 12/18			5,363	0	0.000%
GREYSTAR REAL ESTATE PAR 144A	5.75	12/1/25	280,000	271,250	0.451%
GRINDING MED/MC GRINDING 144A	7.38	12/15/23	65,000	62,806	0.104%
GULFPORT ENERGY CORP	6.38	1/15/26	95,000	81,700	0.136%
GULFPORT ENERGY CORP	6.38	5/15/25	85,000	74,375	0.124%
HARLAND CLARKE HLDGS TL B7 1L BANKDEBT	7.55	11/3/23	436,198	392,687	0.653%
HCA INC	5.38	2/1/25	1,215,000	1,184,625	1.969%
HCA INC	5.25	6/15/26	500,000	495,000	0.823%
HD SUPPLY INC 144A	5.38	10/15/26	175,000	169,750	0.282%
HESS CORP	7.3	8/15/31	475,000	520,833	0.866%
HILL-ROM HOLDINGS INC 144A	5.75	9/1/23	150,000	150,000	0.249%
HOWARD HUGHES CORP 144A	5.38	3/15/25	505,000	473,438	0.787%
HUB INTERNATIONAL LTD 144A	7	5/1/26	220,000	197,450	0.328%
HUDBAY MINERALS INC 144A	7.63	1/15/25	54,000	52,718	0.088%
IHEARTCOMMUNICATIONS INC	9	9/15/22	1,400,000	931,000	1.547%
INTELSAT CONNECT FINANCE 144A	9.5	2/15/23	175,000	150,500	0.250%
INTELSAT JACKSON HLDG 144A	8.5	10/15/24	810,000	785,700	1.306%
INTELSAT JACKSON HLDG 144A	9.75	7/15/25	779,000	780,948	1.298%
INTELSAT JACKSON HLDG 144A	9.5	9/30/22	995,000	1,134,300	1.885%
INTERNATIONAL GAME TECH 144A	6.25	1/15/27	345,000	329,475	0.548%
INTERNATIONAL GAME TECH 144A	6.25	2/15/22	400,000	400,000	0.665%
INTERNATIONAL GAME TECH 144A	6.5	2/15/25	400,000	394,000	0.655%
IRIDIUM COMMUNICATIONS I 144A	10.25	4/15/23	329,000	347,918	0.578%
JO-ANN STORES INC TL 1L BANKDEBT	7.48	10/20/23	634,852	602,316	1.001%
JOSEPH T RYERSON & SON I 144A	11	5/15/22	24,000	24,120	0.040%
KISSNER GR HLDG 144A	8.38	12/1/22	370,000	370,000	0.615%
KRONOS INC/MA TL 2L BANKDEBT	10.79	11/1/24	1,340,000	1,320,744	2.195%
KRONOS INC/MA TL B 1L BANKDEBT	5.54	11/1/23	1,550,238	1,470,137	2.444%
LAUREATE EDUCATION INC 144A	8.25	5/1/25	140,000	147,000	0.244%
LAUREATE EDUCATION INC TL B 1L BANKDEBT	6.03	4/26/24	286,288	280,132	0.466%
Liberty Latin America			9,175	132,854	0.221%
LTF MERGER SUB INC 144A	8.5	6/15/23	260,000	262,600	0.436%
MAGNOLIA OIL GAS/MAG FIN 144A	6	8/1/26	195,000	187,688	0.312%
MATADOR RESOURCES CO	5.88	9/15/26	190,000	174,800	0.291%
MOMENTIVE PERFORMANCE	10	10/15/20	175,000	0	0.000%
NATIONSTAR MTG HLD INC 144A	8.13	7/15/23	285,000	278,588	0.463%
NAVISTAR INC TL B 1L BANKDEBT	5.89	11/6/24	357,300	343,901	0.572%
NEP GROUP TL 2L BANKDEBT	9.52	10/19/26	195,000	182,325	0.303%
NETFLIX INC 144A	5.88	11/15/28	215,000	208,550	0.347%
NETFLIX INC 144A	6.38	5/15/29	200,000	199,500	0.332%
NEXTERA ENERGY INC CVT 6.123000			3,000	172,429	0.287%
NOBLE HOLDING INTL LTD 144A	7.88	2/1/26	295,000	252,594	0.420%
NRG ENERGY INC	6.63	1/15/27	220,000	221,650	0.368%
NRG ENERGY INC	5.75	1/15/28	665,000	640,063	1.064%
NRG ENERGY INC	7.25	5/15/26	325,000	339,219	0.564%
PARK-OHIO INDUSTRIES INC	6.63	4/15/27	95,000	90,488	0.150%
PARSLEY ENERGY LLC/FINAN 144A	5.63	10/15/27	355,000	324,825	0.540%
PDC ENERGY INC	5.75	5/15/26	292,000	259,880	0.432%
POST HOLDINGS INC 144A	5.63	1/15/28	265,000	244,463	0.406%
POST HOLDINGS INC 144A	5.75	3/1/27	250,000	234,063	0.389%
PQ CORP 144A	5.75	12/15/25	245,000	227,238	0.378%
PRIME SECSRVC BRW/FINANC 144A	9.25	5/15/23	325,000	335,156	0.557%
PROTECTION 1 TL 1L BANKDEBT	5.27	5/2/22	313,746	298,373	0.496%
QORVO INC 144A	5.5	7/15/26	315,000	299,250	0.497%
RADIATE HOLDCO / FINANCE 144A	6.88	2/15/23	335,000	304,850	0.507%
RENAISSANCE LEARNING TL 2L BANKDEBT	9.52	5/29/26	360,000	330,001	0.549%
REYNOLDS GRP ISS/REYNOLD 144A	7	7/15/24	200,000	189,750	0.315%
RITCHIE BROS AUCTIONEERS 144A	5.38	1/15/25	325,000	316,063	0.525%
SCIENTIFIC GAMES INTERNA	10	12/1/22	325,000	329,469	0.548%
SEMPRA ENERGY CVT 6.00% A 1/21			1,956	188,078	0.313%
SEVEN GENERATIONS ENERGY 144A	6.75	5/1/23	415,000	410,331	0.682%
SEVEN GENERATIONS ENERGY 144A	5.38	9/30/25	345,000	313,088	0.520%
SIGMA HOLDCO BV 144A	7.88	5/15/26	200,000	172,500	0.287%
SPACE EXPLORATION TECH TL 1L BANKDEBT	6.73	11/20/25	245,000	242,550	0.403%
SPRINGLEAF FINANCE CORP	6.88	3/15/25	155,000	138,531	0.230%
STARS GRP HLDS/STARS GRP 144A	7	7/15/26	250,000	242,500	0.403%
STEVENS HOLDING CO INC 144A	6.13	10/1/26	125,000	123,125	0.205%
TALLGRASS NRG PRTNR/FIN 144A	5.5	9/15/24	350,000	343,875	0.572%
TARGA RESOURCES A PERP CVT PFD 9.5% PP			350	376,298	0.625%
TENET HEALTHCARE CORP	6.75	6/15/23	200,000	187,000	0.311%
TENET HEALTHCARE CORP 144A	7.5	1/1/22	215,000	218,225	0.363%
TESLA ENERGY OPERATIONS CB 1.625% 11/19	1.63	11/1/19	145,000	137,365	0.228%

TESLA INC 144A	5.3	8/15/25	719,000	625,530	1.040%
TEVA PHARMACEUT FIN BV	2.95	12/18/22	325,000	286,143	0.476%
TEVA PHARMACEUTICALS NE	6	4/15/24	435,000	418,688	0.696%
T-MOBILE USA INC	6.5	1/15/26	465,000	474,881	0.789%
TMS INTERNATIONAL CORP 144A	7.25	8/15/25	190,000	174,800	0.291%
TRANSMONTAIGE PARTNERS	6.13	2/15/26	110,000	95,700	0.159%
TRANSOCEAN GUARDIAN LTD 144A	5.88	1/15/24	410,000	392,575	0.653%
TRAVELPORT CORP FIN 144A	6	3/15/26	260,000	261,950	0.435%
TRP Government Reserve	2.45		5,028,753	5,028,753	8.358%
UBER TECHNOLOGIES INC 144A	8	11/1/26	190,000	182,400	0.303%
VALEANT PHARMACEUTICALS 144A	5.5	11/1/25	70,000	65,275	0.108%
VALEANT PHARMACEUTICALS 144A	9	12/15/25	310,000	309,225	0.514%
VALEANT PHARMACEUTICALS 144A	6.5	3/15/22	335,000	337,931	0.562%
VALEANT PHARMACEUTICALS 144A	7	3/15/24	805,000	815,063	1.355%
VANTIV LLC/ISSUER CORP 144A	4.38	11/15/25	410,000	373,100	0.620%
VERSUM MATERIALS INC 144A	5.5	9/30/24	200,000	198,000	0.329%
VGD MERGER SUB LLC TL 2L BANKDEBT	10.02	8/18/24	335,000	330,143	0.549%
VINE OIL & GAS LP / FIN 144A	9.75	4/15/23	175,000	140,000	0.233%
VIRGIN MEDIA FINANCE PLC 144A	6	10/15/24	600,000	576,750	0.959%
VISTRA ENERGY CORP CVT 7% 07/19			1,575	143,398	0.238%
VISTRA OPERATIONS CO LLC 144A	5.5	9/1/26	290,000	278,400	0.463%
WEIGHT WATCHERS INTL TL B 1L BANKDEBT	7.56	11/29/24	295,823	291,631	0.485%
WELLCARE HEALTH PLANS 144A	5.38	8/15/26	305,000	294,325	0.489%
WESTINGHOUSE TL 2L BANKDEBT	9.27	8/3/26	155,000	151,125	0.251%
WILDHORSE RESOURCE DEVEL	6.88	2/1/25	155,000	146,475	0.243%
ZAYO GROUP LLC/ZAYO CAP 144A	5.75	1/15/27	365,000	324,850	0.540%
ZEKELMAN INDUSTRIES INC 144A	9.88	6/15/23	275,000	286,000	0.475%
ZEKELMAN INDUSTRIES INC TL B 1L BANKDEBT	4.86	6/14/21	288,383	278,001	0.462%

Total Investments in Securities **58,414,308**

Forwards Contracts	Currency Bought	Receive	Currency Sold	Deliver	Settlement	Unrealized G/L	% of Net Assets
JP MORGAN CHASE BANK	GBP	263,000	USD	(340,243)	01/25/2019	(4,596)	-0.008%
JP MORGAN CHASE BANK	USD	89,995	CAD	(117,000)	01/25/2019	4,236	0.007%
JP MORGAN CHASE BANK	USD	89,885	CAD	(117,000)	01/25/2019	4,126	0.007%
JP MORGAN CHASE BANK	USD	89,885	CAD	(117,000)	01/25/2019	4,126	0.007%
STATE STREET GLOBAL MARKETS LLC	USD	349,402	GBP	(263,000)	01/25/2019	13,755	0.023%

Total Forward Currency Exchange Contracts **21,647**

Swap Contracts	Notional Amount	Market Value	% of Net Assets
CENTURYLINK INC CDS 06/20/2023	(156,230)	20,464	0.034%
JC PENNEY CORP INC CDS 06/20/2019	125,000	(8,980)	(0.015%)
JC PENNEY CORP INC CDS 06/20/2019	150,000	(10,776)	(0.018%)
TESLA INC 2YR CDS 06/20/2020	85,000	(3,213)	(0.005%)
TESLA INC 2YR CDS 06/20/2020	150,000	(5,669)	(0.009%)

Total Swap Contracts **(8,174)**

**NET ASSETS 60,164,013**

**NET ASSET VALUE PER SHARE**

Credit Opportunities Fund Shares **8.08**

(\$35,845,106 / 4,436,794 Shares Outstanding)

Credit Opportunities Fund - Advisor Class Shares **8.06**

(\$204,693 / 25,393 Shares Outstanding)

Credit Opportunities Fund - I Class Shares **8.07**

(\$24,114,214 / 2,987,851 Shares Outstanding)

ADR American Depository Receipts  
ADS American Depository Shares  
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end  
ARM Adjustable Rate Mortgage  
BAN Bond Anticipation Note  
CDA Community Development Administration  
CLN Credit Linked Note  
CMO Collateralized Mortgage Obligation  
COP Certificate of Participation  
DOT Department of Transportation  
EFA Educational Facility Authority  
ETC Equipment Trust Certificate

FDR Fiduciary Depository Receipt  
FRN Floating Rate Note  
GDR Global Depository Receipts  
GDS Global Depository Shares  
GO General Obligation  
HDA Housing Development Authority  
HEFA Health & Education Facility Authority  
HFA Health Facility Authority  
HFC Housing Finance Corp  
HFFA Health Facility Financing Authority  
HHEFA Health & Higher Education Facility Authority  
IDA Industrial Development Authority/Agency  
IDB Industrial Development Bond  
IDC Industrial Development Corp  
IDRB Industrial Development Revenue Bond  
IO Interest Only security for which the fund receives interest on notional principal (par)  
PCR Pollution Control Revenue  
PFA Public Finance Authority  
PIK Payment-in-kind  
PTC Pass-Through Certificate  
RAC Revenue Anticipation Certificate  
RAN Revenue Anticipation Note  
RAW Revenue Anticipation Warrant  
REIT Real Estate Investment Trust  
RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end  
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)  
TAN Tax Anticipation Note  
TAW Tax Anticipation Warrant  
TBA To Be Announced purchase commitment  
TDFA Trade & Deposit Facility Agreement  
TECP Tax-Exempt Commercial Paper  
TRAN Tax Revenue Anticipation Note  
VR Variable Rate; rate shown is effective rate at period end  
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

ADP Andorran Peseta	DOP Dominican Peso	LBP Lebanese Pound	QAR Qatari Rial
AED United Arab Emirates Dirham	DZD Algerian Dinar	LKR Sri Lanka Rupee	RON Romanian Leu
AFA Afghanistan Afghani	ECS Ecuador Sucre	LRD Liberian Dollar	RSD Serbian Dinar
ALL Albania Lek	EEK Estonian Kroon	LTL Lithuanian Litas	RUB Russian Rouble
AMD Armenian Dram	EGP Egyptian Pound	LVL Latvian Lats	RWF Rwandan Franc
ANG Netherlands Antillian Guilder	ETB Ethiopian Birr	LYD Libyan Dinar	SAR Saudi Riyal
AOA Angolan Kwanzas	EUR Euro	MAD Moroccan Dirham	SDD Sudanese Dinar
ARS Argentine Peso	FJD Fiji Dollar	MDL Moldavian Leu	SEK Swedish Krona
AUD Australian Dollar	FKP Falkland Islands Pound	MGA Malagasy Franc	SGD Singapore Dollar
AZM Azerbaijan Manat	GBP British Pound	MOP Macau Pataca	SIT Slovenian Tolar
BAM Bosnia and Herzegovina Convertible Mark	GHC Ghanaian Cedi	MRO Mauritanian Ouguiya	SKK Slovak Koruna
BBD Barbados Dollar	GIP Gibraltar Pound	MTL Maltese Lira	SLL Sierra Leonean Leone
BDT Bangladesh Taka	GTQ Guatemalan Quetzal	MUR Mauritius Rupee	SOS Somali Shilling
BGN Bulgarian Lev	GYD Guyanese Dollar	MWK Malawi Kwacha	SVC El Salvador Colon
BHD Bahraini Dinar	HKD Hong Kong Dollar	MXN Mexican Peso	SZL Swazi Lilangeni
BMD Bermudian Dollar	HNL Honduran Lempira	MYR Malaysian Ringgit	THB Thai Baht
BOB Bolivian Boliviano	HRK Croatian Kuna	MZM Mozambican Metical	TND Tunisian Dinar
BRL Brazilian Real	HTG Haitian Gourde	NAD Namibian Dollar	TRY Turkish Lira
BSD Bahamian Dollar	HUF Hungarian Forint	NGN Nigerian Naira	TTD Trinidad and Tobago Dollar
BWP Botswana Pula	IDR Indonesian Rupiah	NIO Nicaraguan Cordoba Oro	TWD Taiwan Dollar
BYR Belarusian Ruble	ILS Israeli New Shekel	NOK Norwegian Kroner	TZS Tanzanian Shilling
BZD Belize Dollar	INR Indian Rupee	NPR Nepalese Rupee	UAG Ukrainian Hryvni
CAD Canadian Dollar	IQD Iraqi Dinar	NZD New Zealand Dollar	UGX Uganda Shilling
CHF Swiss Franc	IRR Iranian Rial	OMR Omani Rial	USD U.S. Dollar
CLP Chilean Peso	ISK Iceland Krona	PAB Panamanian Balboa	UYU Uruguayan Peso
CNY China Yuan Renminbi	JMD Jamaican Dollar	PEN Peruvian Nuevo Sol	VEB Venezuelan Bolivar
COP Colombian Peso	JOD Jordanian Dinar	PGK Papua New Guinea Kina	VND Vietnamese Dong
CRC Costa Rican Colon	JPY Japanese Yen	PHP Philippine Peso	XAF CFA Franc BEAC
CUP Cuban Peso	KES Kenyan Shilling	PKR Pakistan Rupee	XCD East Caribbean Dollar
CYP Cyprus Pound	KHR Cambodian Riel	PLN Polish Zloty	XOF CFA Franc BCEAO
CZK Czech Koruna	KPW North Korean Won	PYG Guarani	YER Yemeni Rial

#### Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.